

# Preliminary Financial Report

## FY 2025-2026



**EDEN PRAIRIE SCHOOLS**

## FY 25-26 General Fund Overview

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| General Fund Unassigned | Budget        | Actual        | Change      |
|-------------------------|---------------|---------------|-------------|
| Revenues                | \$159,713,081 | \$161,976,824 | \$2,263,743 |
| Expenditures            | \$158,891,339 | \$160,474,108 | \$1,582,769 |
| Variance                | \$821,742     | \$1,502,716   | \$680,974   |
|                         |               |               |             |
| Fund Balance \$         | \$22,814,544  | \$23,495,517  | \$680,974   |
| Fund Balance %          | 14.4%         | 14.6%         | 0.2%        |

Note: 6/30/2025 Audited Fund Balance \$21,992,802 or 14.7%

## FY 25-26 Fund Balance Overview

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| <b>Fund</b>           | <b>Audited<br/>Fund Balance<br/>6/30/2025</b> | <b>Budgeted<br/>Balance<br/>6/30/2026</b> | <b>Preliminary<br/>Balance<br/>6/30/2026</b> | <b>Change</b>      |
|-----------------------|-----------------------------------------------|-------------------------------------------|----------------------------------------------|--------------------|
| Capital Outlay        | \$3,350,156                                   | \$2,844,467                               | \$3,025,353                                  | \$180,886          |
| Food Service          | \$1,641,274                                   | \$1,545,589                               | \$1,939,221                                  | \$393,632          |
| Community Education   | \$4,009,826                                   | \$3,735,606                               | \$3,668,035                                  | (\$67,571)         |
| Building Construction | \$10,457,719                                  | \$7,493,884                               | \$3,815,932                                  | (\$3,677,952)      |
| Internal Service      | \$8,013,006                                   | \$7,925,135                               | \$8,660,576                                  | \$735,441          |
| OPEB Trust            | \$16,829,968                                  | \$16,579,968                              | \$18,078,126                                 | \$1,498,158        |
| <b>Total</b>          | <b>\$44,301,950</b>                           | <b>\$40,124,649</b>                       | <b>\$39,187,243</b>                          | <b>(\$937,406)</b> |

## Financial Next Steps

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- FY 26-27 Preliminary Enrollment Report - September 28
- FY 27-28 Preliminary Levy Approval - September 28
- FY 25-26 Financial Statement Acceptance - November 23
- FY 27-28 Tax Levy Approval - December 14
- 5-Year Long-Range Financial Projection - January 4
- FY 26-27 Mid-Year Budget Update - February 22

