Port Orford-Langlois School District 2CJ

Code: DIC
Adopted: 9/1/87
Readopted: 6/8/04
Orig. Code(s): DIC

Financial Reports and Statements

The Board will receive monthly ~~periodic~~ financial reports that ~~will~~ include estimates of expenditures for the ~~major~~ general fund ~~budget division~~ in comparison to budget appropriations, actual receipts in comparison to budget estimates and the district's overall cash condition ~~of the district~~. Supplementary reports on other funds or accounts will be furnished upon request of the Board or superintendent.

The Board may receive a preaudit report from the district's auditor recapping the year-end closure of financial statements prior to the annual audit ~~by the district's authorized accountant~~.

Appropriate staff ~~member(s)~~ will be available at any Board meeting, upon the Board's request ~~of the Board~~, to respond to questions and to present current financial information. The superintendent will notify the Board at any time of ~~that~~ substantial deviations in the anticipated revenues and/~~from projected income~~ or expenditures ~~are anticipated~~.

END OF POLICY

Legal Reference(s):

ORS 294.155
ORS 294.311
ORS Chapter 297
ORS 328.465
ORS 332.105
OAR 162-010-0000 to -0330
OAR 162-040-0000 to -0160
OAR 581-023-0037

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL.

DELETE