Port Orford-Langlois School District 2CJ

Code: DBK
Adopted: 6/8/04
Orig. Code(s): DBK

Budget Transfer Authority

The adopted district budget is a financial plan which may be subject to change as a result of circumstances or events occurring during the ensuing budget period. All appropriation transfers shall be authorized when completed by official resolution of the Board. The authorizing resolution must state: the need for the transfer; its purpose; and the amount of the transfer.~~made as follows:~~

~~**Intrafund**~~ **Transfers** of general operating contingency appropriations, which in aggregate during a fiscal year or budget period exceed 15 percent of the total appropriations of the fund, be made only after the adoption of a supplemental budget prepared for that purpose.

~~Transfers between the levels of appropriation (i.e., functions 1000 - instruction, 2000 - support services, 3000 - community services, etc.) must be made by official resolution of the Board stating the need for the transfer, the purpose and the amount.~~

The superintendent has the authority to approve transfers between programs (i.e., elementary, middle school, high school) and/or object codes (i.e., 100-~~-~~salaries, 200-~~-~~benefits, 300 - purchas~~e~~ing services, 400-~~-~~supplies)~~, etc.)~~ within the same ~~level of~~ appropriation.

~~**Interfund Transfers**~~

~~Transfers from the general fund to any other fund are authorized when completed by official resolution of the Board stating the need, the purpose and the amount.~~

~~Appropriations transfers from any special revenue fund to the general fund or any other special revenue fund are prohibited.~~

END OF POLICY

Legal Reference(s):

ORS 294.463