LEVY LIMITATION AND
CERTIFICATION REPORT OUTLINE

SCHOOL YEAR	FORMULA ALLOWANCE
2021-22	6,728
2022-23	6,863
2023-24	7,138
2024-25	7,281
2025-26	7,481
2026-27	7,683
2027-28*	7,892

*FORECAST ESTIMATES, SUBJECT TO CHANGE

WEIGHTS FOR PUPIL UNITS	FY 2015 & LATER
HCP-KGN:	1.000
REG-KGN PART:	0.550
REG-KGN ALL:	1.000
GRADES 1-3:	1.000
GRADES 4-6:	1.000
GRADES 7-12:	1.200

PROPERTY VALUATION DATA

MARKET VALUE

1	2021 MARKET VALUE	9,019,198,895
2	2022 MARKET VALUE	10,525,363,360
3	2023 MARKET VALUE	11,255,414,508
4	2024 MARKET VALUE	11,156,752,760
5	2025 MARKET VALUE	11,411,625,547

REFERENDUM MARKET VALUE (RMV)

6	2021 RMV	9,194,198,826
7	2022 RMV	10,538,888,317
8	2023 RMV	11,199,933,135
9	2024 RMV	11,291,782,826
10	2025 RMV	11,526,958,814

NET TAX CAPACITY (NTC)

11	2021 NTC	104,449,054
12	2022 NTC	119,806,563
13	2023 NTC	129,121,465
14	2024 NTC	128,793,231
15	2025 NTC	130,840,260

SALES RATIO

16	2021 SALES RATIO	95.5%
17	2022 SALES RATIO	92.5%
18	2023 SALES RATIO	92.8%
19	2024 SALES RATIO	93.4%
20	2025 SALES RATIO	91.6%

UNLIMITED ADJUSTED NTC (UANTC)

21	2021 UANTC=(11)/(16)=	109,285,030
22	2022 UANTC=(12)/(17)=	129,484,463
23	2023 UANTC=(13)/(18)=	139,145,849
24	2024 UANTC=(14)/(19)=	137,774,923
25	2025 UANTC=(15)/(20)=	142,756,480

ADJUSTED NTC (ANTC)

26	2021 ANTC	109,285,030
27	2022 ANTC	129,484,463
28	2023 ANTC	139,145,849
29	2024 ANTC	137,774,923
30	2025 ANTC	142,756,480

AG MODIFIED ANTC FOR LTFM

31	2021 AG MODIFIED ANTC	109,284,791
32	2022 AG MODIFIED ANTC	129,468,105
33	2023 AG MODIFIED ANTC	139,145,849
34	2024 AG MODIFIED ANTC	137,774,923
35	2025 AG MODIFIED ANTC	142,756,480

PUPIL DATA

RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.

RESIDENT AVERAGE DAILY MEMBERSHIP (ADM)

36	2023-24 RES ADM (ACT)	10,194.07
37	2024-25 RES ADM (ACT)	10,258.82
38	2025-26 RES ADM (PRE)	10,175.88
39	2026-27 RES ADM (EST)	11,068.00
40	2027-28 RES ADM (EST)	11,352.00
41	2028-29 RES ADM (EST)	11,486.00

RESIDENT PUPIL UNITS

42	2023-24 RES PU (ACT)	11,095.70
43	2024-25 RES PU (ACT)	11,156.59
44	2025-26 RES PU (PRE)	11,070.87
45	2026-27 RES PU (EST)	11,916.40
46	2027-28 RES PU (EST)	12,210.40

ADJUSTED ADM

47	2023-24 ADJ ADM (ACT)	7,467.36
48	2024-25 ADJ ADM (ACT)	7,472.90
49	2025-26 ADJ ADM (PRE)	7,313.83
50	2026-27 ADJ ADM (EST)	7,144.00
51	2027-28 ADJ ADM (EST)	6,952.00
52	2028-29 ADJ ADM (EST)	6,799.00

ADJUSTED PUPIL UNITS

53	2023-24 ADJ PU (ACT)	8,146.49
54	2024-25 ADJ PU (ACT)	8,148.21
55	2025-26 ADJ PU (PRE)	7,961.05
56	2026-27 ADJ PU (EST)	7,792.80
57	2027-28 ADJ PU (EST)	7,585.20

VOLUNTARY PRE-K ADJUSTED ADM

58	2023-24 ADJ VPK ADM	195.00
59	2024-25 ADJ VPK ADM	234.00
60	2025-26 ADJ VPK ADM	234.00
61	2026-27 ADJ VPK ADM	234.00
62	2027-28 ADJ VPK ADM	234.00

VOL PRE-K ADJUSTED PUPIL UNITS

63	2023-24 ADJ VPK PU	195.00
64	2024-25 ADJ VPK PU	234.00
65	2025-26 ADJ VPK PU	234.00
66	2026-27 ADJ VPK PU	234.00
67	2027-28 ADJ VPK PU	234.00

PUPIL DATA CONT

(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)

EXTENDED TIME ADM
ADM >1.0 CAPPED AT 0.2

68	2023-24 EXT ADM (ACT)	246.90
69	2024-25 EXT ADM (ACT)	261.93
70	2025-26 EXT ADM (PRE)	252.40
71	2026-27 EXT ADM (EST)	225.00
72	2027-28 EXT ADM (EST)	225.00
73	2028-29 EXT ADM (EST)	225.00

EXTENDED TIME PU

74	2023-24 EXT TIME PU	268.67
75	2024-25 EXT TIME PU	282.89
76	2025-26 EXT TIME PU	274.13
77	2026-27 EXT TIME PU	243.20
78	2027-28 EXT TIME PU	243.20

GENERAL EDUCATION REVENUE

BASIC REVENUE

100	FY 2028 FORMULA ALLOW	7,892
57	2027-28 ADJ PU (EST)	7,585.20
101	BASIC REVENUE = (57)X(100) =	59,862,398.40

DECLINING ENROLLMENT REV

56	2026-27 ADJ PU (EST)	7,792.80
57	2027-28 ADJ PU (EST)	7,585.20
102	DECLINING PUPIL UNITS=GREATER OF ZERO OR (56)-(57)=	207.60
103	DECLINING ENROLL ALLOW = (100)X0.28 =	2,209.76
104	DECLINING ENROLL REV = (102)X(103) =	458,746.18

PENSION ADJUSTMENT REVENUE

105	PENSION ADJUST ALLOWANCE (FY 2027 GEN ED REV REPORT, LINE 42)	
106	INITIAL PENSION ADJ REV = (57)X(105) =	
107	FY 2027 RETIRE SALARY	73,524,797.50
108	PENSION ADJUST RATE	.0231
109	RETIRE PENSION ADJUST = (107)X(108) =	1,698,422.82
110	TOTAL PENSION ADJ REV = (106)+(109) =	1,698,422.82

GIFTED & TALENTED REVENUE

111	GIFTED & TALENTED REV = (57)X$13.00 =	98,607.60

EXTENDED TIME REVENUE

78	2027-28 EXT PU (EST)	243.20
112	EXTENDED TIME REVENUE = (78)X$5,117 =	1,244,454.40

COMPENSATORY REVENUE

113	FY 2028 COMPENSATORY (FEB 26 FORECAST EST. SUBJECT TO CHANGE)=	13,504,298.73
114	COMPENSATORY PILOT	
115	TOTAL COMPENSATORY REV = (113)+(114) =	13,504,298.73

ENGLISH LEARNER (EL)

116	2027-28 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)	1,600.00
117	IF(116)=0, ZERO; ELSE GTR OF 20, (116) =	1,600.00
118	EL REVENUE = (117)X$1,775 =	2,840,000.00
119	2027-28 ADM SRV (EST)	6,718.00

ENGLISH LEARNER (EL) CONT

120	EL CONCENTRATION RATIO=(116)/(119) =	.23816612
121	EL CONCENTRATION FACTOR=LSR OF 1 OR (120)/0.115 =	1.00000000
122	EL PUPIL UNITS = (116)X(121) =	1,600.00
123	EL CONCENTRATION REV = (122)X$630 =	1,008,000.00
124	DISTRICT EL REV+EL CONCEN REV =(118)+(123) =	3,848,000.00
125	EL CROSS SUBSIDY (FEB 2026 FORECAST EST. SUBJECT TO CHANGE) =	100,278.40

SPARSITY REVENUE

126	ATTENDANCE AREA FOR SPARSITY	36.45
127	DIST TO NEAREST HS	4.3
128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) =	8.8
129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5	
130	2026-27 ADM SRV, 7-12	2,636.33
131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] =	
132	SECONDARY SPARSITY REVENUE = [(100)-$530] X(128)X(129)X(131) OR MEMO =	
133	ELEM SPARSITY REVENUE (SEE WEBSITE)	
134	PRELIM SPARSITY REVENUE = (132)+(133) =	
135	FY 2027 SPARSITY REV (FY 2027 GEN ED REV REPORT, LINE 86)	

SPARSITY REVENUE CONT

136 ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO

137 SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137)=(134)

SMALL SCHOOLS REVENUE

57 2027-28 ADJ PU (EST) 7,585.20

138 SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 =

139 SMALL SCHOOLS ALLOWANCE = (138)X$544 =

140 SMALL SCHOOLS REVENUE = (57)X(139) =

TRANSPORTATION SPARSITY

141 ATTENDANCE AREA 36.45

142 SQUARE MILES PER RES PU=(141)/(46) = .0030

143 SPARSITY INDEX=GTR OF (142) OR 0.2 = .2000

144 DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 = .0050

145 PRELIM TOTAL TRANSPORT ALLOWANCE =[(143) RAISED TO 0.26 POWER] X[(144) RAISED TO 0.13 POWER] X0.141X(100) = 367.74

146 TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) -[.0466X(100)] =

147 INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) =

148 FY 2027 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB26 FORECAST) 3,508,836.88

TRANSPORTATION SPARSITY CONT

149 FY 2026 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB26 FORECAST) 3,421,418.13

150 FY 2026 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 = 3,592,489.04

151 ADJUSTED TRANSP COST = LSR OF (148) OR (150) = 3,508,836.88

152 FY 2027 BASIC REVENUE (2026-27 GEN ED REV REPORT LINE 36) 59,872,082.40

153 TRANSPORTATION PORTION OF FY 2027 BASIC REVENUE = (152)X.0466 = 2,790,039.04

154 FY 2027 TRANSP SPARSITY REV(2026-27 GEN ED REV REPORT, LINE 107) 200,365.84

155 FY 2027 CHARTER TRANSP ADJ REV (2026-27 GEN ED REV REPORT, LINE 299)

156 REIMBURSE OF TRANS FOR PREGNANT AND PARENTING TEENS

157 FY 2027 TRANSP REV SUBTOTAL = (153)+(154) +(155)-(156) = 2,990,404.88

158 TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) = 518,432.00

159 PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 = 181,451.20

160 TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) = 181,451.20

INITIAL GEN ED REVENUE

101	BASIC	59,862,398.40
104	DECLINING ENROLL	458,746.18
110	PENSION ADJUSTMENT	1,698,422.82
111	GIFTED & TALENTED	98,607.60
112	EXTENDED TIME	1,244,454.40
115	COMPENSATORY REVENUE	13,504,298.73
124	EL REVENUE	3,848,000.00
125	EL CROSS SUBSIDY REV	100,278.40
137	SPARSITY	
140	SMALL SCHOOLS	
160	TRANSPORT SPARSITY	181,451.20

161 INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(115) +(124)+(125)+(137) +(140)+(160) = 80,996,657.73

OPERATING CAPITAL

162 AVE BUILDING AGE (EST) (NOT > 50 YEARS) 43.61

163 MAINTENANCE COST INDEX = 1+[.01X(162)] = 1.4361

164 OPERATING CAPITAL ALLOWANCE=$79 +[$109X(163)] = 235.53

165 MENSTRUAL PRODUCTS/OPIATE ANTOGONISTS ALLOWANCE = $2 = 2

166 YEAR ROUND PU SERVED

167 OPERATING CAP REVENUE =[(57)X(164)]+[(57)X(165)] +[(166)X$31] = 1,801,712.56

168 UNEQUALIZED REVENUE = (57)X(165) = 15,170.40

LOCAL OPTIONAL REVENUE

169 MAX LOCAL OPT ALLOW 724

170 FY 2028 ACTUAL LOCAL OPTIONAL ALLOWANCE 724.00

57 2027-28 ADJ PU (EST) 7,585.20

171 LOCAL OPTIONAL REVENUE = (170)X(57) = 5,491,684.80

LOCAL OPTIONAL REVENUE CONT

172 TIER 1 LOR CAP/APU 300
173 TIER 2 LOR CAP/APU 424

174 TIER 1 LOR=LSR OF =(170) OR (172) = 300.00

175 TIER 2 LOR=[LSR OF 170 OR (173)]-(174) = 424.00

176 TOTAL, TIER 1 =(57)X(174) = 2,275,560.00

177 TOTAL, TIER 2 =(57)X(175) = 3,216,124.80

REFERENDUM ALLOWANCES

EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION

REF AUTH W/O INFLATION

178 FY 2027 AUTHORITY (FY 2027 GEN ED REV REPORT, LINE 130)

179 PHASEOUT OF LINE (178)

180 ADDED BY ELECTIONS HELD IN CY 2026 WITH DELAY

181 FY 2028 W/O INFLATION RESULTS BEFORE ELECTIONS

REF AUTH WITH INFLATION

182 FY 2027 AUTHORITY WITH INFLATION (FY 2027 GEN ED REV REPORT, LINE 140) 2,435.71

183 PHASEOUT OF LINE (182)

184 FY 2028 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183)= 2,435.71

185 FY 2028 ANNUAL INFLATION FACTOR 1.0214

186 FY 2028 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) = 2,487.83

REF AUTH WITH INFLATION CONT

187 PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI

188 CPI APPLIED TO PERMANENT SUBTRACTION = (187)X[(185)-1] =

189 ADDED BY ELECTIONS HELD IN CY 2025 WITH DELAY

190 FY 2028 WITH INFLATION RESULTS BEFORE ELECTIONS = (186)+(188)+(189) = 2,487.83

191 FY 2028 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) = 2,487.83

NEW ELECTIONS WITHOUT INFLATION

192 FY 2028 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2026

193 FY 2028 $/APU ADDED BY ELECTIONS HELD IN CY 2026

NEW ELECTIONS WITH INFLATION

194 FY 2028 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2026

195 FY 2028 $/APU ADDED BY ELECTIONS HELD IN CY 2026

196 FY 2028 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) = 2,487.83

REFERENDUM CAPS

197 INFLATION FACTOR AS SET IN STATUTE 1.3094

198 STANDARD CAP=[2079.50X(197)] - $300= 2,422.90

REFERENDUM CAPS CONT

199 FY 2028 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+$300 = 1,936.57

200 FY 2028 ALT CAP =[(199)X(197)] -$300 = 2,235.74

137 SPARSITY REVENUE

201 CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201)=GTR OF (198) OR (200) = 2,422.90

202 FY 2028 $/ADJ PU, CAPPED TOTAL=LSR OF (196) OR (201) = 2,422.90

57 2027-28 ADJ PU (EST) 7,585.20

203 FY 2028 REFER REVENUE = (57)X(202) = 18,378,181.08

TRANSITION REVENUE

204 TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 186) 33.72

205 TRANSITION REVENUE = (57)X(204) = 255,772.94

EQUITY REVENUE

206 METRO 5TH PERCENTILE 8,015.96
207 METRO 95TH PERCENTILE 10,400.18
208 METRO GAP = (207)-(206) = 2,384.22

209 RURAL 5TH PERCENTILE 8,005.00
210 RURAL 95TH PERCENTILE 10,384.61
211 RURAL GAP = (210)-(209) = 2,379.61

212 DISTRICT'S REGION: METRO=MET; RURAL=RUR MET

213 DIST'S REGION'S EQUITY GAP = (208) OR (211) = 2,384.22

214 DIST'S REGION'S 95TH PCT=(207) OR (210)= 10,400.18

EQUITY REVENUE CONT

215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES = [(101)+(203)+(205)+ [(172)X(57)]/(57) =	10,648.62
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) =	
217	EQUITY INDEX = (216)/(213) =	
218	= $80X(217) =	
219	INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)= $14+(218)	
57	2027-28 ADJ PU (EST)	7,585.20
220	= (57)X(219) =	
221	FY 2028 STATE AVERAGE REF REV & TIER 1 LOR	1,484.69
222	= 0.10X[(221)] =	148.47
202	FY 2028 DISTRICT REFERENDUM REV/ADJ PU	2,422.90
172	TIER 1 LOR CAP/APU	300.00
223	= GTR OF ZERO OR [(222)-(202)-(172)] =	
57	2027-28 ADJ PU (EST)	7,585.20
224	= LSR OF $100,000 OR [(57)X(223)] =	
225	= (220)+(224) =	
226	BOTH RUR AND MET =0.25X(225) =	
57	2027-28 ADJ PU (EST)	7,585.20
227	= $50.00X(57) =	379,260.00
228	EQUITY REVENUE = (225)+(226)+(227) =	379,260.00

OPERATING CAPITAL AIDS & LEVIES

167	OPERATING CAP REVENUE	1,801,712.56
168	UNEQUALIZED REVENUE = (57)X(165) =	15,170.40
229	OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION = (167)-(168) =	1,786,542.16
30	2025 ANTC	142,756,480
57	2027-28 ADJ PU (EST)	7,585.20
230	FY 2028 ANTC/ADJ PU = (30)/(57) =	18,820.40
231	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/$22,912 =	.82142109
232	OPERATING CAPITAL EQUAL LIMIT = (229)X(231) =	1,467,503.41
233	OPERATING CAP AID = (167)-(232) =	334,209.15

LOCAL OPTIONAL AIDS & LEVIES

176	TOTAL, TIER 1 =(57)X(174) =	2,275,560.00
177	TOTAL, TIER 2 =(57)X(175) =	3,216,124.80
10	2025 RMV	11,526,958,814
46	2027-28 RES PU (EST)	12,210.40
234	FY 2028 RMV/RES PU = (10)/(46) =	944,027.94
235	LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/$880,000 =	1.00000000
236	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/$671,345 =	1.00000000
237	TIER 1 LOR LEVY =(176)X(235) =	2,275,560.00
238	TIER 2 LOR LEVY =(177)X(236) =	3,216,124.80

LOCAL OPT AIDS & LEVIES CONT

239	TIER 1 LOR AID =(176)-(237) =	
240	TIER 2 LOR AID =(177)-(238) =	

EQUITY AIDS & LEVIES

228	EQUITY REVENUE	379,260.00
241	LEVY RATIO FOR EQUITY = (234)/$510,000 =	1.00000000
242	EQUITY LIMIT = (228)X(241) =	379,260.00
243	EQUITY AID = (228)-(242) =	

TRANSITION AIDS & LEVIES

205	TRANSITION REVENUE	255,772.94
244	LEVY RATIO FOR TRANSITION=LSR OF 1 OR (234)/$510,000 =	1.00000000
245	TRANSITION LIMIT = (205)X(244) =	255,772.94
246	TRANSITION AID = (205)-(245) =	

REFERENDUM AIDS & LEVIES

202	REFER $/APU ALL AUTHORITIES	2,422.90
247	TIER 1 CAP/APU	460
248	TIER 2 CAP/APU = 0.25X(100)-$300 =	1,673.00
137	SPARSITY REVENUE	
249	TIER 2 CAP/APU IF (137) > ZERO THEN (249)=9,999.99 ELSE (249)=(248)	1,673.00

REF AID AND LEVY CONT

BREAKDOWN OF $/APU
BY TIER, ALL AUTHORITIES

250	TIER 1=LSR OF (202) OR (247) =	460.00
251	TIER 2=[LSR OF (202) OR (249)]-(250) =	1,213.00
252	UNEQUALIZED = (202)-(250) -(251) =	749.90

BREAKDOWN OF REFERENDUM REVENUES

203	REFERENDUM REVENUE ALL AUTHORITIES	18,378,181.08
253	TOTAL, TIER 1 = (57)X(250) =	3,489,192.00
254	TOTAL, TIER 2 = (57)X(251) =	9,200,847.60
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =	5,688,141.48

REFERENDUM LEVY PORTIONS

234	FY 2028 RMV/RES PU	944,027.94
256	TIER 1=LSR OF 1 OR (234)/$567,000 =	1.00000000
257	TIER 2=LSR OF 1 OR (234)/$290,000 =	1.00000000

INITIAL REFERENDUM LEVY

258	TIER 1 LEVY = (253)X(256) =	3,489,192.00
259	TIER 2 LEVY = (254)X(257) =	9,200,847.60
255	UNEQUALIZED LEVY	5,688,141.48
260	TOTAL=(258) +(259)+(255) =	18,378,181.08

INITIAL REFERENDUM AID

261	TIER 1 AID = (253)-(258) =	
262	TIER 2 AID = (254)-(259) =	
263	TOTAL AID = (261)+(262) =	

EQUALIZATION AID LIMIT

100	FY 2028 FORMULA ALLOW	7,892
57	ADJ PU (EST)	7,585.20
264	REFERENDUM EQUALIZATION AID LIMIT =[[0.25X(100)] -$300]X(57) =	12,690,039.60
265	REFERENDUM EQUALIZATION AID CAP =GRT OF (263)-(264) OR 0 =	

REFERENDUM LEVY WITH AID LIMIT

266	TIER 1 LEVY = (258)+(265) =	3,489,192.00
259	TIER 2 LEVY =	9,200,847.60
255	UNEQUALIZED LEVY =	5,688,141.48
267	TOTAL=(266) +(259)+(255) =	18,378,181.08

REFERENDUM AID WITH AID LIMIT

268	TIER 1 AID = (261)-(265) =	
262	TIER 2 AID =	
269	TOTAL AID = (268)+(262) =	

TAX BASE REPLACEMENT AID (TBRA)

270	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)	3,391.59
271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)	646.35
272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) =	2,787.83
273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =	3,391.59
274	REF AND LOR REV = (176)+(203) =	20,653,741.08
275	CAPPED TBRA=LSR OF (273) OR (274) =	3,391.59

INITIAL REVENUES ARE REDUCED TO MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

276	TIER 2 REF AID	
277	TIER 1 REF AID	
278	TIER 1 LOR AID	
279	TIER 1 LOR LEVY	3,391.59
280	TIER 1 REF LEVY	
281	TIER 2 REF LEVY	
282	UNEQL REF LEVY	

**APPLYING THESE REDUCTIONS: **

275	TAX BASE REPLACE AID	3,391.59
283	TIER 1 REF AID = (268)-(277) =	
284	TIER 2 REF AID = (262)-(276) =	
285	TIER 1 LOR AID =(239)-(278) =	
286	TIER 1 LOR LEVY =(237)-(279) =	2,272,168.41
287	TIER 1 REF LEVY =(266)-(280) =	3,489,192.00
288	TIER 2 REF LEVY = (259)-(281) =	9,200,847.60
289	UNEQL REF LEVY = (255)-(282) =	5,688,141.48

APPLYING REDUCTIONS CONT

290	REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE = (275)+(283) +(284)+(285) =	3,391.59
291	REFERENDUM AND LOR LEVY BEFORE AID GUARANTEE = (286)+(287) +(288)+(289) =	20,650,349.49

REFERENDUM AID GUARANTEE

292	FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)	
293	FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289)	13,670,592.81
294	FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198)	4,297,558.00
295	FY 2015 COMBINED REVENUE = (293)+(294) =	17,968,150.81
296	FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287)	1,666,003.38
297	FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197)	261,483.89
298	FY 2015 COMBINED AID FOR GUARANTEE = (296)+(297) =	1,927,487.27
299	FY 2028 COMBINED REVENUE = (171)+(203) =	23,869,865.88
300	FY 2028 COMBINED INITIAL AID = (240)+(290) =	3,391.59
301	REVENUE RATIO=LESSOR OF 1 OR [(299)/(295)] =	1.00000000

REF AID GUARANTEE CONT

302	2012 RMV	5,545,160,150
10	2025 RMV	11,526,958,814
303	RMV RATIO=LESSOR OF 1 OR [(302) /(10)] =	.48106012
304	FY 2028 MINIMUM COMBINED AID = (298)X(301)X(303) =	927,237.26
305	FY 2028 REFERENDUM HOLD HARMLESS AID INCREASE IF (292)=0 THEN 0, ELSE GREATER OF 0 OR [(304)-(300)] =	

INITIAL LEVIES ARE REDUCED TO MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

306	TIER 1 LOR LEVY
307	TIER 1 REF LEVY
308	TIER 2 REF LEVY
309	UNEQL REF LEVY

LOCAL OPT AID & LEVY SUMMARY AFTER REF AID GUARANTEE

310	TIER 1 LOR LEVY = (286)-(306) =	2,272,168.41
238	TIER 2 LOR LEVY = (238) =	3,216,124.80
311	LOCAL OPTIONAL LEVY LIMIT = (238)+(310) =	5,488,293.21
312	LOCAL OPTIONAL AID = (240)+(278)+(279) = = (285)+(306) =	3,391.59

REF AID & LEVY SUMMARY AFTER REF AID GUARANTEE

313	TIER 1 REF LEVY = (287)-(307) =	3,489,192.00
314	TIER 2 REF LEVY = (288)-(308) =	9,200,847.60
315	UNEQL LEVY = (289)-(309) =	5,688,141.48

AFTER REF AID GUARANTEE CONT

316	TOTAL REF GURANTEE LEVY =(313)+(314)+(315)=	18,378,181.08
317	TOTAL REFERENDUM GUARANTEE EQL AID =(275)+(283)+(284) +(307)+(308)+(309) -(278)-(279)=	
10	2025 RMV VALUE	11,526,958,814
318A	2025 SEASONAL MKT VAL	
318B	COMBINED MKT VALUES =(10)+(318A)=	11,526,958,814
318C	SEASONAL TAX BASE ADJ FACTOR =(318A)/(318B)=	
318D	LESSER OF 0.5 OR SEASONAL ADJUST FACTOR =LSR 0.5 OR (318C)=	
318E	15% DETERMINATION = IF (318D)>=0.15 THEN (318E)=(318D) ELSE (318E)= 0	
318F	SEASONAL REF REDUCTION =(316)X(318E)=	

SEASONAL REF LEVY REDUCTION

319	TIER 1
320	TIER 2
321	UNEQUALIZED

REF AID & LEVY SUMMARY AFTER SEASONAL TAX BASE REPLACEMENT AID

322	TIER 1 REF LEVY =(313)-(319)=	3,489,192.00
323	TIER 2 REF LEVY =(314)-(320)=	9,200,847.60
324	UNEQL LEVY =(315)-(321)=	5,688,141.48
325	TOTAL REFERENDUM LEVY =(322)+(323)+(324)=	18,378,181.08
326	TOTAL REFERENDUM EQUALIZATION AID =(317) + (318F)=	

ALTERNATIVE ATTENDANCE ADJUST
(CHARTER TRANSPORT AND
MN STATE ACAD ADJ'S ONLY)

145	TRANSPORT ALLOWANCE	367.74
327	ADJ PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	
328	EXT TME PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	
329	CHARTER ALT ATTENDANCE ADJUST=(145)X(327) +$223X(328) =	
330	2027-28 RES PU ATTENDING MN STATE ACADEMIES	2.17
331	MN STATE ACADEMIES ALT ATTENDANCE ADJ = -(100)X(330) =	17,125.64-
332	ALT ATTEND ADJUST TO AID = (329)+(331) =	17,125.64-

GENERAL ED REVENUE SUMMARY

101	BASIC	59,862,398.40
104	DECLINING ENROLL	458,746.18
110	PENSION ADJUSTMENT	1,698,422.82
111	GIFTED & TALENTED	98,607.60
112	EXTENDED TIME	1,244,454.40
115	COMPENSATORY REVENUE	13,504,298.73
124	EL REVENUE	3,848,000.00
125	EL CROSS SUBSIDY REV	100,278.40
137	SPARSITY	
140	SMALL SCHOOLS	
160	TRANSPORT SPARSITY	181,451.20
167	OPERATING CAPITAL	1,801,712.56
171	LOCAL OPTIONAL	5,491,684.80
203	REFERENDUM	18,378,181.08
205	TRANSITION	255,772.94
228	EQUITY REVENUE	379,260.00
332	ALT ATTENDANCE ADJ	17,125.64-
333	TOTAL GENERAL REVENUE = (101)+(104)+(110) +(111)+(112)+(115) +(124)+(125)+(137) +(140)+(160)+(167) +(171)+(203)+(205) +(228)+(332) =	107,286,143.47

GENERAL AIDS & LEVIES

232	OPERATING CAP LEVY	1,467,503.41
242	EQUITY LEVY	379,260.00
245	TRANSITION LEVY	255,772.94
311	LOCAL OPTIONAL	5,488,293.21
325	TOTAL REFERENDUM LEVY	18,378,181.08
334	TOTAL GENERAL ED LEVY = (232)+(242)+(245) +(311)+(325) =	25,969,010.64
335	TOTAL GENERAL ED AID = (333)-(334) =	81,317,132.83

ALTERNATIVE TEACHER COMP REV

336	ENROLLMENT AS OF OCT 1, 2025 AT PARTICIPATING SITES (FY 2027 GEN ED RPT, LINE 318)	7,536.00
337	EST ENROLL AS OF OCT 1, 2026 AT PARTICIPATING SITES = (336)X[(50)/(49)] =	7,361.01
338	ALT TEACHER COMP REVENUE = $260.00X(337) =	1,913,862.60

ALT TEACHER COMP AIDS & LEVIES

339	ALT COMP REVENUE	1,913,862.60
340	ALT COMP BASIC AID = 0.65X(339) =	1,244,010.69
341	BASIC AID PRORATION	1.00000000
342	PRORATED BASIC AID = (340)X(341) =	1,244,010.69
343	PRORATED BASIC AID TO LEVY = (340)-(342) =	
344	ALT COMP LEVY REVENUE = (339)-(340)+(343) =	669,851.91
230	FY 2028 ANTC/ADJ PU	18,820.40
345	ALT COMP LEVY RATIO = LESSER OF 1 OR [(230)/$6,100] =	1.00000000
346	ALT TEACHER COMP LEVY = (344)X(345) =	669,851.91
347	ALT COMP EQUALIZATION AID = (339)-(342)-(346) =	

MISCELLANEOUS AIDS

ESTIMATES OF FY 2028 MISC AIDS BELOW ARE BASED ON END OF SESSION 2026 FORECAST. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOMES AVAILABLE.

348	SPEC ED REGULAR BEFORE TUITION ADJ	20,738,453.88
349	NET TUITION ADJUST	4,875,612.89-
350	EXCESS COST AID	7,216,940.98
351	HOLD HARM/GROWTH LMT	
352	CROSS SUB REDUC AID	8,594,171.93
353	TOTAL SPECIAL EDUC AID = (348) TO (352) =	31,673,953.90
354	FY 2028 NON-PUBLIC TRANSPORTATION AID	

ACHIEVEMENT AND INT REVENUE

57	2027-28 ADJ PU (EST)	7,585.20
355	FY 2028 EST INITIAL BUDGET	1,960,818.50
356	FY 2028 EST INCENTIVE BUDGET	75,852.00
357	FY 2028 ADJ INITIAL BUDGET = (355)X1.003 =	1,966,700.96
358	OCT 1, 2025 ENROLL OF PROTECTED STUDENTS	5,566.00
359	EST OCT 1, 2026 ENROLL OF PROTECTED STUDENTS = (358) =	5,566.00
360	OCT 1, 2025 TOTAL ENROLLMENT	7,536.00
361	EST OCT 1, 2026 TOTAL ENROLLMENT = (360) =	7,536.00
362	PROTECTED ENROLLMENT RATIO=(359)/(361) =	.73858811
363	INITIAL ACHIEVE & INTEG REVENUE FORMULA=IF (355) > 0 = $350 X(57)X(362) =	1,960,818.49

ACHIEVEMENT & INT REVENUE CONT

364 INTEG HOLD HARMLESS
(FROM FY 2027 INTEG
REV RPT, LINE 11)

365 INITIAL ACHIEVE & INTEG
REVENUE=LSR OF (357)
OR [(363)+(364)] = 1,960,818.49

366 INCENTIVE REV=LSR OF(356)
OR [(57)X$10] = 75,852.00

367 ACHIEVE & INTEG REVENUE
= (365)+(366) = 2,036,670.49

368 ACHIEVE & INTEG LEVY
= (367)X.30 = 611,001.15

369 TRANSFER TO MDE
IF (365)=(357)
THEN (369)=(357)-(355) ELSE
(369)=(365)X.013 = 25,490.64

370 ACHIEVE & INTEG AID
= (367)-(368)-(369) = 1,400,178.70

REEMPLOYMENT INSURANCE LEVY

371 EST FY 2027 EXPEND 200,000.00

372 INITIAL REEMPLOYMENT LEVY
= 100% OF (371) = 200,000.00

SAFE SCHOOLS LEVY

373 SAFE SCH LVY REQUEST? YES
57 2027-28 ADJ PU (EST) 7,585.20

374 SAFE SCH LEVY LIMIT
= $36X(57) = 273,067.20

SAFE SCHOOLS INTERMEDIATE LEVY

375 SAFE SCH INTERMEDIATE
LEVY REQUEST? YES

376 INTERMEDIATE LEVY
ALLOWANCE <= $15 15.00

377 SAFE SCH INTERMEDIATE LEVY
LIMIT=(57)X(376) = 113,778.00

JUDGMENT LEVY

378 DISTRICT JUDGMENTS
379 INTERMED JUDGMENTS

380 JUDGMENT LIMIT
= (378)+(379) =

ICE ARENA LEVY

381 FY 2026 NET OPR COSTS

382 ICE ARENA LEVY LIMIT
= 100% OF (381) =

FY 2027 CAREER & TECHNICAL

383 SHARE OF FY 2027 EST
COOPERATIVE BUDGET 23,828.52

384 FY 2027 ESTIMATED
DISTRICT BUDGET 830,802.00

385 FY 2027 EST BUDGET
= (383)+(384) = 854,630.52

386 PRELIMINARY REVENUE
= .35X(385) = 299,120.68

387 LAST YEAR REVENUE
(FY 2026 CTE AID
REPORT, LINE 11) 364,194.71

388 REVENUE GUARANTEE
= LESSER OF (385)
OR (387) = 364,194.71

389 PRELIMINARY REVENUE
= GREATER OF (386)
OR (388) = 364,194.71

390 REVENUE ALLOCATION FOR
CAREER TECH PER
MS 124D.4531, SUBD 5

391 CAREER TECH REVENUE
= (389)+(390) = 364,194.71

29 2024 ANTC 137,774,923
56 2026-27 ADJ PU (EST) 7,792.80

392 FY 2027 ANTC/ADJ PU
= (29)/(56) = 17,679.77

CAREER AND TECH CONT

393 LEVY RATIO FOR CTE
= LESSER OF 1 OR
(392)/$7,612 = 1.00000000

394 CAREER TECH LEVY LIMIT
= (391)X(393) = 364,194.71

395 EST CAREER TECH AID
= (391)-(394) =

ANNUAL OTHER POSTEMPLOYMENT
BENEFITS (OPEB)

396 AUTHORITY REQUESTED BY
DISTRICT BASED UPON
FY 2026 EXPENSES PAID

397 PRORATION FACTOR TO
REFLECT STATEWIDE CAP

398 ANNUAL OPEB LEVY LIMIT
= (396)X(397) =

CAPITAL RELATED LEVY LIMITS

LONG TERM FAC MAINT REV (LTFM)

400 LTFM PLAN
APPROVAL STATUS APPROVED

INITIAL LTFM REVENUE

57 2027-28 ADJ PU (EST) 7,585.20
401 AVE BLDG AGE (EST)
(NO MAX AGE LIMIT) 52.15

402 BLDG AGE RATIO=LSR
OF 1 OR (401)/35 = 1.00000000

403 INITIAL LTFM REVENUE =
$380X(57)X(402) = 2,882,376.00

ADDITIONAL LTFM REVENUE
FOR QUALIFIED H&S
PROJECTS > $100,000

766	NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B	
404	NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ	
767	NET LTFM REQ DEBT FOR ELIG H&S>$100K	
770	NET LTFM REQ DEBT FOR ELIG ROOFING >$100K	
405	NEW PAYGO LTFM LEVY FOR ELIG H&S>$100K	
406	NEW PAYGO LTFM LEVY FOR ELIG ROOFING>$100K	
407	TOTAL ADDL LTFM REV FOR PROJECTS >$100K = (404)+(405)+(766) +(767)+(770)+(406) =	

ADDITIONAL LTFM REVENUE FOR
FOR QUALIFIED VOLUNTARY PRE-K

768	NET LTFM REQ DEBT SERVICE FOR VPK	
408	NEW PAYGO LTFM LEVY FOR VPK	
409	TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(407) +(408)+(768) =	2,882,376.00

OLD LAW HEALTH & SAFETY (H&S)

410	OLD LAW HEALTH & SAFETY REVENUE=FY 2028 ESTIMATED H&S COST =	600,000.00
411	REG ALT FAC PAYGO REVENUE APPROVED FOR FY 2028	4,300,000.00
412	ALT FAC/H&S PAYGO REV FOR NEW APPROVALS	

OLD LAW CONT

413	PAYGO REVENUE FOR ALT FAC AND AF/H&S = (411)+(412) =	4,300,000.00
406	NEW PAYGO LTFM LEVY FOR ELIG ROOFING>$100K	
765	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A	6,376,861.00
766	NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B	
767	NET LTFM REQ DEBT FOR ELIG H&S>$100K	
414	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (416)=NO THEN (769), ELSE 0 =	
768	NET LTFM REQ DEBT SERVICE FOR VPK	
770	NET LTFM REQ DEBT FOR ELIG ROOFING >$100K	
408	NEW PAYGO LTFM LEVY FOR VPK	
415	TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (408)+(413)+(414) +(765)+ (766)+(767) +(768)+(406)+(769) =	10,676,861.00

OLD LAW DEFERRED MAINTENANCE

416	ELIGIBLE FOR OLD LAW DEF MAINT REVENUE?	NO
417	OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X$64/$380 =	
418	TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (410)+(415)+(417) =	11,276,861.00

LTFM REVENUE

419	LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (409) OR (418) =	11,276,861.00
420	DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)	
421	DISTRICT LTFM REVENUE = (419)-(420) =	11,276,861.00
422	DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS	103,898.78
423	TOTAL LTFM REVENUE = (421)+(422) =	11,380,759.78

LTFM TOTAL AIDS & LEVIES

57	2027-28 ADJ PU (EST)	7,585.20
424	LTFM EQUALIZED REVENUE = LSR OF (419), (421), OR $380X(57) =	2,882,376.00
35	2025 AG MODIFIED ANTC FOR LTFM REVENUE	142,756,480
54	2024-25 ADJ PU (ACT)	8,148.21
425	FY 2025 ANTC PER APU = (35)/(54) =	17,519.98
426	STATEWIDE ANTC/APU	14,231.58
427	LTFM EQUAL FACTOR = 127% OF (426) =	18,074.10
428	LTFM LEVY RATIO=LSR OF 1 OR (425)/(427) =	.96934177
429	LTFM AID RATIO = 1-(428) =	.03065823
430	LTFM INITIAL EQUAL AID = (424)X(429) =	88,368.55
431	LTFM INITIAL EQUALIZED LEVY = (424)-(430) =	2,794,007.45
432	2015 TOTAL ALT FAC GRANDFATHER AID	

LTFM TOTAL AID AND LEVY CONT

433 TOTAL LTFM EQUAL AID=GTR OF (430) OR (432) = 88,368.55

434 TOTAL LTFM EQUAL LEVY=GTR OF ZERO OR (424)-(433)= 2,794,007.45

435 TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (423)-(433)-(434) = 8,498,383.78

436 TOTAL LTFM LEVY = (434)+(435) = 11,292,391.23

DEBT SERV PORTION OF LTFM REV

765 NET ALT FAC REG DEBT 6,376,861.00

766 NET ALT FAC/H&S DEBT

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K

768 NET LTFM REQ DEBT SERVICE FOR VPK

769 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS

770 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS

771 TOTAL DEBT SERVICE LTFM REVENUE = (765)+(766)+(767) +(768)+(769)+(770) = 6,376,861.00

437 LTFM DEBT SERV EQUAL REVENUE=LESSER OF (424) OR (771) = 2,882,376.00

429 LTFM AID RATIO .03065823

438 LTFM DEBT INITIAL EQUAL AID=(437)X(429) = 88,368.55

439 LTFM DEBT EQUAL AID =GREATER OF (432) OR (438) BUT NOT MORE THAN (771) = 88,368.55

440 LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (437)-(439) = 2,794,007.45

441 LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (771)-(439)-(440) = 3,494,485.00

GEN FUND PORTION OF LTFM REV

423 TOTAL LTFM REVENUE 11,380,759.78

442 TOTAL GENERAL FUND LTFM REVENUE = (423)-(771) = 5,003,898.78

443 LTFM GEN FUND EQUAL REV = (424)-(437) =

444 LTFM GEN FUND EQUAL AID = (433)-(439) =

445 GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (443)-(444) =

446 GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (442)-(444)-(445) = 5,003,898.78

447 TOTAL GEN FUND LTFM LEVY = (445)+(446) = 5,003,898.78

DISABLED ACCESS LIMIT

448 FY 1992 - FY 2028 APPROV DIS ACC COSTS 300,000.00

449 MAXIMUM=GTR OF (JUNE 1991 COMPONENT DISTS X 150,000) OR 300,000 = 300,000.00

450 LSR OF (448) OR (449) 300,000.00

451 FIRST YEAR DISABLED ACCESS LEVY CERTIFIED 1992

452 LAST YEAR TO CERTIFY = (451)+7 YEARS = 1999

453 TOTAL CUM CERT LEVY (PAY 93 TO PAY 25) 300,000.00

454 CERT LEVY PAY 2026

455 TOTAL CERTIFIED LEVY = (453)+(454) = 300,000.00

456 DISABLED ACCESS LIMIT = GREATER OF ZERO OR (450)-(455) =

LEASE LEVY LIMITATION

DISTRICT'S SHARE OF JOINT LEASE FOR INTERMEDIATE DISTRICTS 287, 288, 916 AND 917

APPROVED INTERMEDIATE OPERATING

ADMINISTRATIVE SPACE

457 FY 2027 JOINT

458 FY 2028 JOINT

INSTRUCTIONAL/STORAGE

459 FY 2027 JOINT 234,042.72

460 FY 2028 JOINT

461 TOT INTERMEDIATE OPERATING = (457) TO (460) = 234,042.72

APPROVED INTERMED CAPITALIZED

ADMINISTRATIVE SPACE

462 FY 2027 JOINT

463 FY 2028 JOINT

INSTRUCTIONAL/STORAGE

464 FY 2027 JOINT 69,732.60

465 FY 2028 JOINT

EXCESS FUNDS CAP LEASE

466 FY 2027 JOINT

467 FY 2028 JOINT

468 TOT INTERMEDIATE CAPITALIZED = SUM[(462) TO (465)] -(466)-(467) = 69,732.60

469 TOT INTERMEDIATE LEASE COSTS = (461)+(468) = 303,775.32

57 2027-28 ADJ PU (EST) 7,585.20

470 INTERMEDIATE PUPIL UNIT MAX LIMIT=$65X(57) = 493,038.00

471 INTERMEDIATE LEASE LIMIT = LSR (469) OR (470) = 303,775.32

472 INTERMEDIATE CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (469)-(471) =

APPROVED REG OPERATING LEASES

ADMINISTRATIVE SPACE

473 FY 2027 NONJOINT
474 FY 2028 NONJOINT

INSTRUCTIONAL/STORAGE

475 FY 2027 NONJOINT
476 FY 2028 NONJOINT 10,000.00

477 REG OPERATING LEASES
= SUM (473) TO (476)= 10,000.00

APPROVED REGULAR
CAPITALIZED LEASES

ADMINISTRATIVE SPACE

478 FY 2027 NONJOINT
479 FY 2028 NONJOINT

INSTRUCTIONAL/STORAGE

480 FY 2027 NONJOINT
481 FY 2028 NONJOINT

EXCESS FUNDS CAP LEASE

482 FY 2027 NONJOINT
483 FY 2028 NONJOINT

484 REG CAPITALIZED LEASES
= [SUM (478) TO (481)]
-[(482)+(483)] =

485 TOTAL APPROVED REGULAR
LEASE COST & CARRYOVER
= (472)+(477)+(484) = 10,000.00

57 2027-28 ADJ PU (EST) 7,585.20
486 REG PUPIL UNIT MAXIMUM
LIMIT=$212X(57) = 1,608,062.40

487 COMM APPROVED LIMIT

488 REGULAR MAX LIMIT=GTR OF
(486) OR (487) = 1,608,062.40

489 REGULAR LEASE LIMIT
= LSR OF
(485) OR (488) = 10,000.00

490 TOTAL LEASE LEVY LIMIT
= (471)+(489) = 313,775.32

INITIAL CAPITAL RELATED LEVIES

232 OPERATING CAPITAL 1,467,503.41
447 LT FAC MAINTENANCE 5,003,898.78
456 DISABLED ACCESS
490 LEASE LEVY 313,775.32
491 COOP BLDG REPAIR
492 OTHER CAPITAL (MEMO)
493 CAP PROJECTS REFER 4,752,118.24

494 CAPITAL RELATED LIMITS
= (232)+(447)+(456)
+(490)+(491)+(492)
+(493) = 11,537,295.75

OTHER INITIAL GENERAL LEVIES

495 CONSOLIDATION/
TRANSITION
496 REORG OPERATING DEBT
497 HEALTH BENEFITS
498 ADD RETIRE (MPLS/STP)
499 SEVERANCE
500 ADMIN DISTRICT
501 SWIMMING POOL
502 TREE GROWTH
503 CONSOLIDATION/
RETIREMENT
504 ECON DEVELOP ABATE
505 OTHER GENERAL (MEMO)

506 SUBTOTAL, OTH INIT GEN LEVIES
= (495) T0 (505) =

INITIAL GENERAL FUND LEVY

507 GENERAL RMV VTR APPROVED
= (325) = 18,378,181.08

508 GENERAL RMV OTHER
= (311)+(242)
+(245) = 6,123,326.15

509 GENERAL NTC VTR APPROVED
= (493) 4,752,118.24

510 GENERAL NTC OTHER
= (346)+(368)+(372)
+(374)+(377)+(380)
+(382)+(394)+(398)
+(494)-(493)+(506) = 9,017,070.48

511 TOTAL INITIAL GENERAL
LEVY LIMITATION
= (507)+(508)+(509)
+(510) = 38,270,695.95

COMMUNITY SERVICE

BASIC COMMUNITY EDUCATION

600 POPULATION (YR 2020) 73,389
601 GTR OF (600) OR 1,335 73,389

602 YOUTH SERVICE PROG? YES

603 AFTER SCHOOL
ENRICHMENT? YES

604 FY 2028 GENERAL REVENUE
= $6.35X(601) = 466,020.15

605 FY 2028 YOUTH SERVICE
REV=$1.00X(601) = 73,389.00

606 FY 2028 AFTER SCHOOL
REVENUE=$1.85X(601)
NOT TO EXCEED 10,000
AND $0.43XPOPULATION
IN EXCESS OF 10,000 = 45,757.27

607 FY 2028 COMMUNITY
EDUCATION REVENUE
= (604)+(605)+(606) = 585,166.42

30 2025 ANTC 142,756,480
608 STANDARD COMM ED LEVY
= 0.003128X(30) = 446,542.27

609 COMM ED LEVY LIMIT =
LSR (607) OR (608) = 446,542.27

610 FY 2028 EST GROSS COMM ED
AID=(607)-(609) = 138,624.15

EARLY CHILD FAMILY EDUCATION

FY 2026 ECFE ANNUAL REPORT
MUST BE SUBMITTED TO CERTIFY
EARLY CHILDHOOD FAMILY ED &
HOME VISIT LEVIES FOR FY 2028

611 DIST PLANS TO LEVY FOR
FY 2028 ECFE REVENUE? YES

612 ECFE ANNUAL REPORT
SUBMITTED? YES
613 POPULATION UNDER
FIVE YEARS OF AGE 4,425

614 GTR OF 150 OR (613) = 4,425

615 ECFE ALLOWANCE
= 0.023X(100) = 181.52

ECFE CONT

616	FY 2028 EARLY CHILD FAMILY REVENUE IF (611)=YES = (614)X(615), IF ANNUAL REPT = YES	803,226.00
30	2025 ANTC	142,756,480
617	ECFE TAX RATE	.00179353
618	= (617)X(30) =	256,038.03
619	EARLY CHILD LEVY LIMIT = LESSER OF (616) OR (618) =	256,038.03
620	EST FY 2028 EARLY CHILD AID=(616)-(619) =	547,187.97

HOME VISITING LIMIT

621	DIST PLANS TO LEVY FOR FY 2028 HOME VISIT?	YES
622	HOME VISITING REVENUE IF (621)=YES AND (618) > $0, = $3.00X(613), ELSE=$0	13,275.00
230	FY 2028 ANTC/ADJ PU	18,820.40
623	HOME VISIT LEVY RATIO = LESSER OF 1 OR (230)/$17,250 =	1.00000000
624	FY 2028 HOME VISIT LIMIT = (622)X(623) =	13,275.00
625	FY 2028 EST HOME VISIT AID = (622)-(624) =	

ADULTS WITH DISABILITIES

626	ADULTS WITH DISABILITIES REQUEST?	YES
627	DISTRICT POPULATON TIMES $0.34 = (600)X$0.34 =	24,952.26
628	FY 23 ADULTS WITH DISABILITIES REVENUE	6,124.00
629	TOTAL REVENUE, = GREATER OF (627) OR (628) =	24,952.26

ADULTS WITH DISABILITIES CONT

630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.005 = (30)X0.00005 =	7,137.82
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =	7,137.82
632	ADULTS WITH DISABILITIES AID = (629)-(631) =	17,814.44

SCHOOL-AGE CARE

633	FY 2028 SCHOOL-AGE CARE REVENUE (FY 2028 EST COST)	925,000.00
30	2025 ANTC	142,756,480
46	2027-28 RES PU (EST)	12,210.40
634	ANTC/RES PU = (30)/(46) =	11,691.38
635	LEVY RATIO=LSR OF 1 OR (634)/$2,318 =	1.00000000
636	FY 2028 SCHOOL-AGE CARE LIMIT = (633)X(635) =	925,000.00
637	FY 2028 EST GROSS SCHOOL-AGE CARE AID=(633)-(636) =	

COMMUNITY SERVICE SUMMARY

638	OTHER COMM ED (MEMO)	
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) =	1,647,993.12

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY
(EQUAL TO 105% OF THE FY 2028
PRINCIPAL AND INTEREST PAYMENTS)

REQ DEBT ELIGIBLE FOR LTFM REV
FACILITIES MAINTENANCE (LTFM) REV

700	ALT FAC REGULAR REQ DEBT SERV LEVY	6,376,861.00
701	ALT FAC/H&S REQ DEBT SERV LEVY	
702	NEW LTFM REQ DEBT FOR ELIG H&S>$100K	
703	NEW LTFM REQ DEBT SERVICE FOR VPK	
704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	
705	NEW LTFM REQ DEBT FOR ALL ROOF PROJECTS	
706	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) +(703)+(704)+(705) =	6,376,861.00

REQ DEBT ELIGIBLE FOR NATURAL
DISASTER EQUAL AID (MS 123B.535)

707	NATURAL DISASTER REQ DEBT SERV LEVY	

REQUIRED DEBT ELIGIBLE FOR DEBT
EQUALIZATION AID (MS 123B.53)

708	TACONITE BONDS REQ DEBT SERV LEVY	
709	TAC FUNDING FOR BONDS (NOT IRRRB)	
710	TAC ADJ TO REQ=(709) OR [(709)X1.05] =	
711	NET REQUIRED DEBT SERVICE LEVY TACONITE = (708)-(710) =	
712	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2026	5,635,705.00

DEBT EQUAL AID CONT

713 NON-VOTER ELIG BONDS
SOLD BY JULY 1, 2026

714 VOTER APPR IRRRB BONDS
SOLD BY JULY 1, 2026

715 TOTAL REQUIRED DEBT LEVY
ELIG FOR DEBT EQUAL AID
= (711)+(712)
+(713)+(714) = 5,635,705.00

REQUIRED DEBT FOR BONDS ELIG
FOR FUTURE DEBT EQUALIZATION AID

716 VOTER APPR BONDS SOLD
AFTER JULY 1, 2026
ELIG FOR FUTURE AID

717 NON-VOTER BONDS SOLD
AFTER JULY 1, 2026
ELIG FOR FUTURE AID

718 SUBTOTAL, FUTURE
DEBT AID ELIGIBLE
=(716)+(717) =

OTHER REQUIRED DEBT FOR BONDS
INELIGIBLE FOR DEBT EQUAL AID

719 VOTER APPR BONDS INELG
FOR DEBT EQUAL AID

NON-VOTER APPR INELIG BONDS

720 FACIL BOND-MS 123B.62
721 EQUIP BOND-MS 123B.61
722 REORG OPER DEBT
723 ECON DEV ABATEMENT
724 JUDGMENT
725 OTHER NON-VOTER
726 INELG LEASE PURCHASE

727 SUBTOTAL, REQ DEBT FOR
NON-VOTER INELIG BONDS
= (720) THRU (726) =

728 REQ DEBT SERVICE LEVY
FOR BONDS INELGIBLE
FOR DEBT EQUAL AID
= (718)+(719)+(727) =

NON-VTR APPR INELIG BONDS CONT

729 GDS REQ DEBT SERV LEVY
= (706)+(707)+(715)
+(718)+(719)+(727) = 12,012,566.00

730 GDS REQ DEBT SERV LEVY
VOTER APPR=(711)+(712)
+(714)+(716)+(719) = 5,635,705.00

30 2025 ANTC 142,756,480

731 MAXIMUM EFFORT DEBT
SERVICE TAX RATE %

732 MAX EFFORT DEBT SERV
LEVY=(30)X(731) =

733 DEBT EQUAL REVENUE BASE
= GTR OF ZERO OR
[(715)-(732)] = 5,635,705.00

734 BOARD AUTHORIZED
TRANSFER TO FUND 7
REDUCING REQUIRED
DEBT SERVICE LEVY

735 FEDERAL FUNDS
REDUCING REQUIRED
DEBT SERVICE LEVY

FUND 7 DEBT BALANCE

736 JUNE 2025 FUND 7-425
BAL FOR BOND REFUND

737 JUNE 2025 FUND 7-451
BAL FOR QZAB & QSCB

738 JUNE 2025 FUND 7-460
BALANCE NONSPENDABLE

739 JUNE 2025 FUND 7-463
BALANCE UNASSIGN NEG

740 JUNE 2025 FUND 7-464
BALANCE RESTRICTED
(FOR DEBT EXCESS) 3,976,282.61

741 PAY 25 DEBT EXCESS
LEVY REDUCTION 1,043,632.29

742 PAY 26 DEBT EXCESS
LEVY REDUCTION 1,085,729.93

743 5% OF PAY 27 REQ DEBT SERV
LEVY=(729)X5% = 600,628.30

FUND 7 BALANCE CONT

744 FUND 7 AVAIL BALANCE
= GTR OF ZERO OR [(740)
-(741)-(742)-(743)] = 1,246,292.09

745 RETAIN FOR CAPITAL
LOAN REPAYMENT

746 APPROVED DEBT EXCESS
TO BE RETAINED 1,246,292.09

747 DISTRICT REQUESTED
ADDITIONAL EXCESS

748 CERTIFIED DEBT EXCESS
= GTR OF 0 OR (744)
-(745)-(746)+(747) =

749 EXCESS USED TO RETIRE
FAC & EQUIP BONDS

750 ADJUSTED DEBT EXCESS
= (748)-(749) =

BREAKDOWN OF NET DEBT EXCESS

751 BASE FOR NET DEBT
EXCESS DISTRIBUTION
= IF (732)>0, THEN 0
ELSE (729)-(718) = 12,012,566.00

752 DEBT EXCESS RATIO =
LSR 1 OR (750)/(751)=

753 NET DEBT EXCESS FOR
ELG REQ DEBT SERVICE
= (715)X(752) =

754 EXCESS FOR ELIGIBLE
ALT FAC REGULAR BONDS
= (700)X(752) =

755 EXCESS FOR ELIGIBLE
ALT FAC/H&S BONDS
= (701)X(752) =

756 EXCESS FOR ELIGIBLE
LTFM IAQFAA BONDS
= (702)X(752) =

757 EXCESS FOR ELIGIBLE
LTFM VPK BONDS
= (703)X(752) =

758 EXCESS FOR ELIGIBLE
LTFM OTHER BONDS
= (704)X(752) =

NET DBT EXCESS BREAKDOWN CONT

759 EXCESS FOR ELIGIBLE LTFM ROOF BONDS = (705)X(752) =

760 GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS=ZERO-(720) -(721)-(749) =

761 UNALLOCATED DEBT EXCESS=GTR OF ZERO OR [(750)-(751)] =

NET DEBT EXCESS SUMMARY

762 DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(752) =

763 DEBT EXCESS FOR NON-VOTER APPROVED DEBT = (750)-(761)-(762) =

764 NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) =

LONG TERM FACILITIES MAINT AID

765 NET ALT FAC REG DEBT = (700)-(754) = 6,376,861.00

766 NET ALT FAC/H&S DEBT = (701)-(755) =

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K = (702)-(756) =

768 NET LTFM REQ DEBT FOR ELIG VPK = (703)-(757) =

769 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(758) =

770 NET LTFM REQ DEBT FOR ROOF PROJECTS = (705)-(759) =

771 NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769)+(770) = 6,376,861.00

LTFM AID CONT

437 LTFM DEBT EQUAL REV 2,882,376.00

439 LTFM DEBT EQUAL AID 88,368.55

440 LTFM DEBT EQUAL LEVY 2,794,007.45

441 LTFM DEBT UNEQUAL LVY 3,494,485.00

772 LTFM DEBT LEVY LIMIT (440)+ (441)+(754)+(755)+(756)+ (757)+(758)+(759) = 6,288,492.45

NATURAL DISASTER DEBT EQUAL

30 2025 ANTC 142,756,480

773 TEN PERCENT ANTC = 0.10X(30) = 14,275,648

707 REQ DEBT LEVY FOR NATURAL DISASTER DEBT

774 FY 2028 DISASTER DEBT EQ REV=GTR OF ZERO OR [(707)-(773)] =

54 2024-25 ADJ PU (ACT) 8,148.21

775 FY 2025 ANTC PER APU = (30)/(54) = 17,519.98

776 STATEWIDE AVE ANTC INC PER APU 15,201.84

777 DISASTER EQUAL FACTOR = 300% OF (776) = 45,605.53

778 NATURAL DISASTER LEVY RATIO=LSR OF 1 OR (775)/(777) = .38416350

779 DISASTER AID RATIO = 1-(778) = .61583650

780 DISASTER DEBT EQUAL AID = (774)X(779) =

781 DISASTER LEVY LIMIT = (707)-(780) =

DEBT EQUALIZATION AID

733 DEBT EQUAL BASE 5,635,705.00

753 DEBT EXCESS FOR ELIG REQUIRED DEBT

782 FY 2028 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)

783 FY 2028 GROSS DEBT EQUALIZATION REVENUE = (733)-(753)+(782) = 5,635,705.00

30 2025 ANTC 142,756,480

784 = 0.1050X(30) = 14,989,430.40

785 MAX UNEQ LOCAL EFFORT = 0.1574X(30) = 22,469,869.95

786 FY 2028 NET DEBT EQ REV=GTR OF 0 OR [(783)-(785)] =

787 PRELIM TIER 1 EQU REV = LSR (786) OR (784) =

788 PRELIM TIER 2 EQU REV = (786)-(787) =

732 MAXIMUM EFFORT DEBT SERVICE LEVY

789 MAX EFFORT TIER 1 REV

790 MIN TIER 2 REV FOR MAX EFFORT=GTR OF ZERO OR (783)-(732) =

791 TIER 1 EQUAL REV=GTR OF (787) OR (789) =

792 TIER 2 EQUAL REV=GTR OF (788) OR (790) =

54 2024-25 ADJ PU (ACT) 8,148.21

793 2025 ANTC /ADJ APU = (30)/(54) = 17,519.98

794 TIER 1 DEBT EQUAL LEVY RATIO=LSR OF 1 OR (793)/[GTR OF $4,430 OR 55.33% OF (776)] = 1.00000000

795 TIER 2 DEBT EQUAL LEVY RATIO=LSR OF 1 OR (793)/[GTR OF $8,000 OR 100% OF (776)] = 1.00000000

DEBT EQUALIZATION AID CONT

796 TIER 1 DEBT EQU AID
RATIO=1-(794) =
797 TIER 2 DEBT EQU AID
RATIO=1-(795) =

798 TIER 1 DEBT AID
= (791)X(796) =
799 TIER 2 DEBT AID
= (792)X(797) =

800 TOTAL DEBT EQ AID
= (798)+(799) =

801 NON VOTER DEBT AID
= (800)X(713)/(715) =

802 VOTER APPR DEBT AID
= (800)-(801) =

MINIMUM EST MAX EFFORT PAYMENT

732 MAX EFFORT DEBT LEVY

803 MAX EFFORT REQ LEVY
= GTR OF ZERO OR
[(729)+(925)+(926)-(706)
-(719)-(720)-(721) =

804 MINIMUM EST MAX EFFORT
PAYMENT=GTR OF 0
OR (732)-(802) =

ADJUSTMENT TO GDS LIMIT
FOR IRRRB ALLOCATION

805 FY 2028 IRRRB FUNDING
FOR VOTER-APPR BONDS

806 PAY 27 IRRRB ADJUSTMENT
FOR VOTER-APPROV BONDS
= - ((805)X1.05) =

807 FY 2028 IRRRB FUNDING
FOR NON-VOTER BONDS

808 PAY 27 IRRRB ADJUSTMENT
FOR NON-VOTER BONDS
= - ((807)X1.05) =

809 DEBT EQUAL AID ELIG,
VOTER APPROVED
= GTR OF ZERO OR
[(711)+(712)+(714)
+(804)-(802)-(806)] = 5,635,705.00

ADJ TO GDS LIM FOR IRRRB ALLOW

810 DEBT EQUAL AID ELIG,
NON VOTER APPROVED
=GTR OF [(713)-(801)-(808)]
OR ZERO =

811 DEBT EQUAL AID INELIG,
VOTER APPROVED
=(716)+(719) =

812 DEBT EQUAL AID INELIG,
NON VOTER APPROVED
=(717)+(727) =

772 LTFM DEBT LEVY LIMIT
NON VOTER APPROVED 6,288,492.45

781 DISASTER LEVY LIMIT
VOTER APPROVED

INITIAL GENERAL DEBT SERVICE

813 INITIAL GDS LEVY LIM
VOTER APPROVED
= (809)+(811)+(781) = 5,635,705.00

814 INITIAL GDS LEVY LIM
NON VOTER APPROVED
= (810)+(812)+(772) = 6,288,492.45

815 TOTAL INITIAL GDS LEVY
LIMIT=(813)+(814) = 11,924,197.45

OTR POSTEMPLOY BENEFITS (OPEB)
& PENSION DEBT SERVICE (FUND 47)

900 LEVY BONDS IRREV TRUST
VOTER APPROVED

901 LEVY BONDS REVOC TRUST
VOTER APPROVED

902 REQ DEBT SERV LEVY OPEB
BONDS VOTER APPROVED
= (900)+(901) =

903 LEVY BONDS IRREV TRUST
NON-VOTER APPROVED
904 LEVY BONDS REVOC TRUST
NON-VOTER APPROVED 1,463,406.00

905 REQUIRED DEBT SERVICE
LEVY FOR OPEB BONDS
NON-VOTER APPROVED
=(903)+(904) = 1,463,406.00

FUND 47 DEBT BALANCE

906 REQ DEBT SERV LEVY FOR
PENSION BONDS (MPLS)

907 REQ DEBT SERVICE LEVY
FOR OPEB/PENSION BONDS
NON-VOTER APPROVED
= (905)+(906) = 1,463,406.00

908 JUNE 2025 FUND 47-425
BAL FOR BOND REFUND
909 JUNE 2025 FUND 47-460
BALANCE NONSPENDABLE
910 JUNE 2025 FUND 47-463
BALANCE UNASSIGN NEG
911 JUNE 2025 FUND 47-464
BALANCE RESTRICTED 432,669.32
912 JUNE 2025 FUND 47-464
BALANCE VOTER APPROV
913 JUNE 2025 FUND 47-464
BAL NON-VOTER APPROV
= (911)-(912) = 432,669.32

914 PAY 25 OPEB DEBT EXC
REDUCTION NON-VOTER 101,505.68

915 PAY 26 OPEB DEBT EXC
REDUCTION NON-VOTER 128,781.00

916 5% OF REQUIRED OPEB
DEBT SERV LEVY VOTER
= (902)X5% =
917 5% OF REQUIRED OPEB
DEBT SERV LEVY NONVOT
= (907)X5% = 73,170.30

918 RETAIN FOR CAP LOAN
REPAYMENT NON-VOTER

919 APPROV DEBT EXCESS TO
BE RETAINED NON-VOTER

920 FUND 47 AVAILABLE
BALANCE VOTER APPROVED
= GREATER OF ZERO OR
[(912)-(916)] =

921 FUND 47 AVAILABLE
BALANCE NON-VOTER
= GTR ZERO OR [(913)-
SUM (914) TO (919)] = 129,212.34

922 CLOSING FUND 47 TO
FUND 7 TRANSFER
IF (921) GTR ZERO AND
(907)=ZERO, ELSE 0

FUND 47 DEBT BALANCE CONT

923 ADDITIONAL DEBT EXCESS
REQUESTED OPEB/PENSION
BONDS VOTER APPROVED

924 ADDITIONAL DEBT EXCESS
REQUESTED OPEB/PENSION
NON-VOTER APPROVED

925 NET DEBT SERVICE LEVY
FOR VOTER APPROVED
OPEB/PENSION BONDS
= (902)-(920)-(923) =

926 NET DEBT SERVICE LEVY
FOR OPEB/PENSION BONDS
NON-VOTER APPROVED
= (907)-(921)-(924) = 1,334,193.66

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
A FINAL LEVY AUTHORITY
B PREVIOUSLY CALCULATED AUTHORITY
C CERTIFIED LEVY BASED ON (B)
D LEVY ADJUSTMENT, THEN:
IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

GENERAL FUND ADJUSTMENTS

FY 2027 OPERATING
CAPITAL LEVY ADJUSTMENT

1000 FY 2027 OPER CAP LEVY AUTH
(FROM FY 2027 GENERAL EDUC
REV REPORT, LINE 179) 1,426,779.54

1001 25 PAY 26 LIMIT 1,424,440.92
1002 25 PAY 26 LEVY 1,424,440.92

1003 FY 2027 OPER CAPITAL
LEVY ADJUSTMENT
= ((1000)-(1001)) = 2,338.62

FY 2027 LOR TIER 1 LEVY ADJUST

1004 FY 2027 LOR TIER 1
(FROM FY 2027 GENERAL
EDUC REVENUE REPORT,
LINE 190) 2,337,840.00

1005 ALLOCATION OF TBRA
(FROM PAY 26 LEVY
REPORT, LINE 279) 3,391.59

1006 ALLOC OF REF HOLD HARM
(FROM PAY 26 LEVY
REPORT, LINE 306)

1007 25 PAY 26 LIMIT 2,360,068.41
1008 25 PAY 26 LEVY 2,360,068.41

1009 PAY 26 LIMIT BEFORE
TBRA AND HOLD HARM ADJ=(1005)
+(1006)+(1007) = 2,363,460.00

1010 PAY 26 LEVY BEFORE
TBRA AND HOLD HARM ADJ=(1005)
+(1006)+(1008) = 2,363,460.00

1011 FY 2027 LOR TIER 1
LEVY ADJUSTMENT
= ((1004)-(1009)) = 25,620.00-

FY 2027 LOR TIER 2
LEVY ADJUSTMENT

1012 FY 2027 LOR TIER 2 (FROM
(FROM FY 2027 GEN ED
REV RPT, LINE 191) 3,304,147.20

1013 25 PAY 26 LIMIT 3,340,356.80
1014 25 PAY 26 LEVY 3,340,356.80

1015 FY 2027 LOR TIER 2
LEVY ADJUSTMENT
= ((1012) - (1014)) 36,209.60-

FY 2027 EQUITY LEVY ADJUSTMENT

1016 FY 2027 EQUITY LEVY AUTH
(FROM FY 2027 GEN ED
REV RPT, LINE 203) 529,033.71

1017 25 PAY 26 LIMIT 393,910.00
1018 25 PAY 26 LEVY 393,910.00

1019 FY 2027 EQUITY
LEVY ADJUSTMENT
= ((1016)-(1017)) = 135,123.71

FY 2027 TRANSITION LEVY ADJUST

1020 FY 2027 TRANSITION LEVY AUTH
(FROM FY 2027 GENERAL
EDUC REVENUE REPORT,
LINE 211) 262,773.22

1021 25 PAY 26 LIMIT 265,652.90
1022 25 PAY 26 LEVY 265,652.90

1023 FY 2027 TRANSITION
LEVY ADJUSTMENT
= ((1020)-(1022)) = 2,879.68-

FY 2027 1ST TIER REFERENDUM
LEVY ADJUST

1024 FY 2027 1ST TIER REF LEVY AUTH
(FROM FY 2027 GEN ED
REV RPT, LINE 228) 3,584,688.00

1025 ALLOCATION OF TBRA
(FROM PAY 26 LEVY
REPORT, LINE 280)

1026 ALLOC OF REF HOLD HARM
(FROM PAY 26 LEVY
REPORT, LINE 307)

1027 25 PAY 26 LIMIT 3,623,972.00
1028 25 PAY 26 LEVY 3,623,972.00

1029 PAY 26 LIMIT BEFORE TBRA
AND HOLD HARM ADJ
= (1025)+(1026)
+(1027) = 3,623,972.00

1030 PAY 26 LEVY BEFORE
TBRA AND HOLD HARM ADJ
= (1025)+(1026) 3,623,972.00
+(1028) =

1031 FY 2027 1ST TIER VTR REF
LEVY ADJUSTMENT
= ((1024)-(1030) = 39,284.00-

FY 2027 2ND TIER REF LEVY ADJ

1032 FY 2027 2ND TIER REF LEVY AUTH
(FROM FY 2027 GENERAL
EDUC REVENUE REPORT,
LINE 229) 9,045,492.60

1033 ALLOCATION OF TBRA
(FROM PAY 26 LEVY
REPORT, LINE 281)

FY 2027 2ND TIER REF ADJ CONT

1034 ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 308)

1035 25 PAY 26 LIMIT 9,187,950.75
1036 25 PAY 26 LEVY 9,187,950.75

1037 PAY 26 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) = 9,187,950.75

1038 PAY 26 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) = 9,187,950.75

1039 FY 2027 2ND TIER REF LEVY ADJUSTMENT = ((1032)-(1038)) = 142,458.15-

FY 2027 UNEQUAL REF LEVY ADJ

1040 FY 2027 UNEQUAL REF LEVY AUTH (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 230) 5,806,960.78

1041 ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 282)

1042 ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 309)

1043 25 PAY 26 LEVY 5,629,052.68
1044 25 PAY 26 LEVY 5,629,052.68

1045 PAY 26 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) = 5,629,052.68

1046 PAY 26 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) = 5,629,052.68

1047 FY 2027 UNEQUALIZED REF LEVY ADJUSTMENT = ((1040)-(1045)) = 177,908.10

FY 2027 TBRA ALLOCATION ADJUST TO VOTER-APPROVED LEVIES

FY 2027 ALLOCATION OF TBRA TO REF LEVY CATEGORIES (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)

1048 TIER 1 LEVY
1049 TIER 2 LEVY
1050 UNEQL LEVY

1051 TOTAL FY 2027 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =

1052 TOTAL FY 2027 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 26 LEVY = (1025)+(1033) +(1041) =

1053 FY 2027 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =

FY 2027 LOR TBRA ALLOCATION ADJ

1054 FY 2027 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 254) 3,391.59

1005 ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 279) 3,391.59

1055 FY 2027 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =

FY 2027 REFERENDUM HOLD HARMLESS ADJ TO VTR-APPROVED LEVIES

1056 FY 2027 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINES 283 TO 285)

1057 TIER 1 LEVY
1058 TIER 2 LEVY
1059 UNEQL LEVY

FY 2027 REF HOLD HARM ADJ CONT

1060 TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =

1061 TOTAL FY 2027 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 26 LEVY=(1026) +(1034)+(1042) =

1062 FY 2027 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =

FY 2027 REFERENDUM HOLD HARMLESS ADJUSTMENT TO TIER 1 LEVIES

1063 FY 2027 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 282)

1006 ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 306)

1064 FY 2027 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =

FY 2027 INTEGRATION ADJUSTMENT

1065 FY 2027 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 21) 627,723.69

1066 25 PAY 26 LIMIT 589,070.89
1067 25 PAY 26 LEVY 589,070.89

1068 FY 2027 INTEGRATION ADJ LIMIT = (1065)-(1066) = 38,652.80

FY 2027 ALT TEACHER COMP ADJ

1069 FY 2027 ALT COMP LEVY AUTH (FROM FY 2027 GEN ED REVENUE REPORT, LINE 338) 685,776.00

1070 25 PAY 26 LIMIT 681,832.06
1071 25 PAY 26 LEVY 681,832.06

1072 FY 2027 ALT TEACH COMP ADJ = ((1069)-(1070)) = 3,943.94

FY27 & FY26 CAPITAL ADJUST

FY 2027 LTFM EQUAL LEVY ADJ

1073 FY 2027 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2027 WEBSITE REPORT, LINE 63)

1074 25 PAY 26 LIMIT

1075 25 PAY 26 LEVY

1076 FY 2027 LTFM EQUALIZED LEVY ADJUST

FY 2027 LTFM UNEQUAL LEVY ADJ

1077 FY 2027 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY 2027 WEBSITE REPORT, LINE 64) 4,941,981.80

1078 25 PAY 26 LIMIT 4,964,089.80

1079 25 PAY 26 LEVY 4,964,089.80

1080 FY 2027 LTFM UNEQUALIZED LEVY ADJUST = (1077)-(1079) = 22,108.00-

FY 2027 HEALTH & SAFETY

1081 FY 2027 HEALTH AND SAFETY REBATES ADJUST

FY 2026 LTFM EQUAL LEVY ADJUST

1082 FY 2026 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2026 WEBSITE REPORT, LINE 63)

1083 24 PAY 25 LIMIT

1084 24 PAY 25 LEVY

1085 TOTAL ADJUSTMENT

1086 25 PAY 26 ADJ LIMIT

1087 25 PAY 26 ADJ LEVY

1088 FY 2026 LTFM EQUALIZED LEVY ADJUST

FY 2026 LTFM UNEQUAL LEVY ADJ

1089 FY 2026 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2026 WEBSITE REPORT, LINE 64) 4,875,381.34

1090 24 PAY 25 LIMIT 4,920,844.75

1091 24 PAY 25 LEVY 4,920,844.75

1092 TOTAL ADJUSTMENT = (1089)-(1091) = 45,463.41-

1093 25 PAY 26 ADJ LIMIT

1094 25 PAY 26 ADJ LEVY

1095 FY 2026 LTFM UNEQUALIZED LEVY ADJUST = (1092)-(1094) = 45,463.41-

3 YEAR PRIOR ADJUSTMENTS

FY 2025 OPERATING CAPITAL LEVY ADJUSTMENT

1096 FY 2025 OPER CAP LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 197) 1,326,365.37

1097 23 PAY 24 LIMIT 1,324,288.67

1098 23 PAY 24 LEVY 1,324,288.67

1099 TOTAL ADJUST TO PAY 24 OPER CAP LEVY AUTH = ((1096)-(1097)) = 2,076.70

1100 24 PAY 25 ADJ LIMIT 1,110.19-

1101 24 PAY 25 ADJ LEVY 1,110.19-

1102 FY 2025 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) = 3,186.89

FY 2025 LOR TIER 1 LEVY ADJ

1103 FY 2025 LOC OPT TIER 1 AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 204) 2,444,463.00

1104 23 PAY 24 LIMIT 2,485,348.41

1105 23 PAY 24 LEVY 2,485,348.41

1106 TOTAL ADJUST TO PAY 24 LOR OPTIONAL LEVY AUTH = ((1103)-(1105)) = 40,885.41-

FY 2025 LOR TIER 1 ADJ CONT

1107 24 PAY 25 ADJ LIMIT 95,100.00-

1108 24 PAY 25 ADJ LEVY 95,100.00-

1109 FY 2025 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1107)) = 54,214.59

FY 2025 LOR TIER 2 LEVY ADJUST

1110 FY 2025 LOC OPT LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 205) 3,454,841.04

1111 23 PAY 24 LIMIT 3,517,419.20

1112 23 PAY 24 LEVY 3,517,419.20

1113 TOTAL ADJUST TO PAY 24 LOR OPTIONAL LEVY AUTH = ((1110) - (1112)) 62,578.16-

1114 24 PAY 25 ADJ LIMIT 134,408.00-

1115 24 PAY 25 ADJ LEVY 134,408.00-

1116 FY 2025 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1114)) 71,829.84

FY 2025 EQUITY LEVY ADJUSTMENT

1117 FY 2025 EQUITY LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 217) 407,410.50

1118 23 PAY 24 LIMIT 414,790.00

1119 23 PAY 24 LEVY 414,790.00

1120 TOTAL ADJUST TO PAY 24 EQUITY LEVY AUTH = ((1117)-(1119)) = 7,379.50-

1121 24 PAY 25 ADJ LIMIT 15,850.00-

1122 24 PAY 25 ADJ LEVY 15,850.00-

1123 FY 2025 EQUITY LEVY ADJUSTMENT = ((1120)-(1121)) = 8,470.50

FY 2025 TRANSITION LEVY ADJ

1124 FY 2025 TRANSITION LEVY AUTH (FROM FY 2025 GENED REV RPT, LINE 225) 274,757.64

1125 23 PAY 24 LIMIT 279,734.37
1126 23 PAY 24 LEVY 279,734.37

1127 TOTAL ADJUST TO PAY 24 TRANSITION LEVY AUTH = ((1124)-(1126)) = 4,976.73-

1128 24 PAY 25 ADJ LIMIT 10,689.23-
1129 24 PAY 25 ADJ LEVY 10,689.23-

1130 FY 2025 TRANSITION LEVY ADJUSTMENT = ((1127)-(1128)) = 5,712.50

FY 2025 1ST TIER VOTER APPROVED REFER LEVY ADJUST

1131 FY 2025 1ST TIER REF LEVY AUTH (FROM FY 2025 GENED REV RPT, LINE 242) 3,748,176.60

1132 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1029) 3,816,068.00

1133 PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1030) 3,816,068.00

1134 TOTAL ADJUST TO PAY 24 1ST TIER REF LEVY AUTH = ((1131)-(1133)) = 67,891.40-

1135 24 PAY 25 ADJ LIMIT 145,820.00-
1136 24 PAY 25 ADJ LEVY 145,820.00-

1137 FY 2025 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1135)) = 77,928.60

FY 2025 2ND TIER REF LEVY ADJ

1138 FY 2025 2ND TIER REF LEVY AUTH (FROM FY 2025 GENERAL EDUC REV RPT, LINE 243) 8,639,139.65

1139 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1037) 8,795,621.95

1140 PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1038) 8,795,621.95

1141 TOTAL ADJUST TO PAY 24 2ND TIER REF LEVY AUTH = ((1138)-(1140)) = 156,482.30-

1142 24 PAY 25 ADJ LIMIT 336,099.25-
1143 24 PAY 25 ADJ LEVY 336,099.25-

1144 FY 2025 2ND TIER REF LEVY ADJUSTMENT = ((1141)-(1142)) = 179,616.95

FY 2025 UNEQUAL REF LEVY ADJ

1145 FY 2025 UNEQUAL REF LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 244) 5,628,376.06

1146 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1045) 5,663,044.91

1147 PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1046) 5,663,044.91

1148 TOTAL ADJUST TO PAY 24 UNEQUAL REF LEVY AUTH = ((1145)-(1147)) = 34,668.85-

1149 24 PAY 25 ADJ LIMIT 196,529.67-
1150 24 PAY 25 ADJ LEVY 196,529.67-

1151 FY 2025 UNEQUAL REF LEVY ADJUSTMENT = ((1148)-(1149)) = 161,860.82

FY 2025 TBRA ALLOCATION ADJ TO VOTER-APPROVED LEVIES

1152 FY 2025 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINES 269 TO 271)

1153 PAY 24 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 24 LEVY RPT, LINES 277 TO 279)

1154 FY 2025 TBRA ALLOC TOT ADJ = (1153)-(1152) =

1155 24 PAY 25 ADJ LIMIT
1156 24 PAY 25 ADJ LEVY

1157 FY 2025 TBRA ALLOC LVY ADJ

FY 2025 LOR TBRA ADJUST

1158 FY 2025 ALLOC OF TBRA TO LOR TO LOR TIER 1 LEVY (FROM FY 2025 GENED REV RPT, LINE 268) 3,391.59

1159 ALLOCATION OF TBRA (FROM PAY 24 LEVY RPT, LINE 280) 3,391.59

1160 FY 2025 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =

1161 24 PAY 25 ADJ LIMIT
1162 24 PAY 25 ADJ LEVY

1163 FY 2025 LOR TIER 1 TBRA LVY ADJ

FY 2025 REFERENDUM HOLD HARM

1164 FY 2025 ALLOC OF HOLD HARM (FROM FY 2025 GENED REV RPT LINES 297 TO 299)

1165 PAY 24 HOLD HARM ALLOC (FROM PAY 24 LEVY RPT, LINES 308 TO 310)

FY 2025 REF HOLD HARM CONT

1166 FY 2025 HOLD HARM TOTAL
= (1165)-(1164) =

1167 24 PAY 25 ADJ LIMIT
1168 24 PAY 25 ADJ LEVY

1169 FY 2025 HOLD HARM ALLOC

FY 2025 LOR TIER 1 HOLD
HARMLESS ADJUSTMENT

1170 FY 2025 ALLOC OF HOLD HARMLESS
TO LOR TIER 1 LEVY
(FROM FY 2025 GENED
REV RPT, LINES 296)

1171 PAY 24 TIER 1 HOLD
HARMLESS LEVY
(FROM PAY 24 LEVY RPT,
LINES 307)

1172 FY 2025 LOR TIER 1 HOLD HARM ADJ

1173 24 PAY 25 ADJ LIMIT
1174 24 PAY 25 ADJ LEVY

1175 FY 2025 TIER 1 HOLD HARM
ADJUSTMENT

FY 2025 INTEGRATION ADJUSTMENT

1176 FY 2025 INTEG LEVY AUTH
(FROM INTEGRATION REVENUE
REPORT, LINE 20) 629,444.39

1177 23 PAY 24 LIMIT 580,509.80
1178 23 PAY 24 LEVY 580,509.80

1179 TOTAL ADJUSTMENT
= (1176)-(1177) = 48,934.59

1180 24 PAY 25 ADJ LIMIT
1181 24 PAY 25 ADJ LEVY

1182 FY 2025 INTEGRATION
ADJUSTMENT LIMIT
= (1179)-(1180) = 48,934.59

FY 2025 REEMPLOYMENT ADJUST

1183 FY 2025 EXPEND ACTUAL 83,132.53
1184 REEMPLOY LEVY AUTH
= 100% OF (1183) = 83,132.53

1185 24 PAY 25 LIMIT 100,000.00
1186 24 PAY 25 LEVY 100,000.00

1187 FY 2025 REEMPLOY ADJUST
= ((1184)-(1186) = 16,867.47-

FY 2025 SAFE SCHOOLS ADJUST

1188 SAFE SCH LEVY REQUEST YES

54 2024-25 ADJ PU (ACT) 8,148.21

1189 FY 2025 SAFE SCHOOLS
AUTH $36X(54) = 293,335.56

1190 23 PAY 24 LIMIT 298,648.79
1191 23 PAY 24 LEVY 298,648.80

1192 FY 2025 SAFE SCH ADJUST
= ((1189)-(1191)) = 5,313.24-

FY 2025 SAFE SCHOOLS
INTERMEDIATE ADJUST

1193 SAFE SCH INTERMEDIATE
LEVY ALLOW 12.50

54 2024-25 ADJ PU (ACT) 8,148.21

1194 FY 2025 SAFE SCHOOLS
INTERMEDIATE AUTHORITY
= (1193)X(54) = 101,852.63

1195 23 PAY 24 LIMIT 103,697.50
1196 23 PAY 24 LEVY 103,697.50

1197 FY 2025 SAFE SCHOOLS
INTERMEDIATE ADJUST
= ((1194)-(1196)) = 1,844.87-

FY 2025 ALTERNATE TEACHER
COMPENSATION LEVY ADJUST

1198 FY 2025 ALT COMP LEVY AUTH
(FROM FY 2025 GENED
REV RPT, LINE 335) 691,054.00

1199 23 PAY 24 LIMIT 710,457.93
1200 23 PAY 24 LEVY 710,457.93

1201 TOTAL ADJUST TO PAY 24
ALT COMP LEVY AUTH
= ((1198)-(1200)) = 19,403.93-

1202 24 PAY 25 ADJ LIMIT 19,403.93-
1203 24 PAY 25 ADJ LEVY 19,403.93-

1204 FY 2025 ALT TEACH COMP LEVY ADJUST

FY 2025 LTFM EQUALIZED LEVY ADJ

1205 FY 2025 EST LTFM
EQUALIZED LEVY AUTHORITY
(FROM FY 2025 WEBSITE
REPORT, LINE 63)

1206 23 PAY 24 LIMIT
1207 23 PAY 24 LEVY

1208 TOTAL ADJUSTMENT

1209 24 PAY 25 ADJ LIMIT
1210 24 PAY 25 ADJ LEVY

1211 25 PAY 26 ADJ LIMIT
1212 25 PAY 26 ADJ LEVY

1213 FY 2025 EQUAL LIMIT ADJUST
= (1209)+(1211) =

1214 FY 2025 EQUAL LEVY ADJUST
= (1210)+(1212) =

1215 FY 2025 LTFM EQUALIZED
LEVY ADJUST

FY 2025 LTFM UNEQUAL LEVY ADJ

1216	FY 2025 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2025 WEBSITE REPORT, LINE 64)	2,736,090.90
1217	23 PAY 24 LIMIT	2,560,960.80
1218	23 PAY 24 LEVY	2,560,960.80
1219	TOTAL ADJUSTMENT = (1216)-(1217) =	175,130.10
1220	24 PAY 25 ADJ LIMIT	16,349.00-
1221	24 PAY 25 ADJ LEVY	16,349.00-
1222	25 PAY 26 ADJ LIMIT	
1223	25 PAY 26 ADJ LEVY	
1224	FY 2025 UNEQUAL LIMIT ADJUST = (1220)+(1222) =	16,349.00-
1225	FY 2025 UNEQUAL LEVY ADJUST = (1221)+(1223) =	16,349.00-
1226	FY 2025 LTFM UNEQUALIZED LEVY ADJUST = (1219)-(1224) =	191,479.10

FY 2025 CAREER TECHNICAL ADJ

1227	FY 2025 CAREER TECH LEVY AUTHORITY (FY 2025 CTE AID RPT LINE 21)	364,194.71
1228	24 PAY 25 LIMIT	364,194.71
1229	24 PAY 25 LEVY	364,194.71
1230	FY 2025 CAREER TECH ADJ	

FY 2025 HEALTH BENEFIT LEVY ADJ

1231	FY 2025 ACTUAL COST (LIMITED TO $600,000)	
1232	24 PAY 25 LIMIT	
1233	24 PAY 25 LEVY	
1234	FY 2025 HEALTH BENEFITS ADJUST	

FY 2025 ANNUAL OPEB LEVY ADJ

1235	FY 2025 ACTUAL COST (FIN 797+OBJ 291)	
1236	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000
1237	PRORATED ANNUAL OPEB LEVY AUTH	
1238	25 PAY 26 LIMIT	
1239	25 PAY 26 LEVY	
1240	FY 2025 ANNUAL OPEB ADJUSTMENT (NO ADJUSTMENT)	

PAY 24 LEASE LEVY ADJUST

FY 2024 AND FY 2025 LEASE COST WITH A PAY 24 LEVY (PAY 25 LEASE LEVY FOR FY 2025 & 2026 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)

PAY 24 FY 2024 LEASE COSTS
LEASE COSTS

REG OPERATING LEASES

1300	INTERMEDIATE	175,221.40
1301	NON-JOINT	

** CAPITALIZED LEASES **

1302	INTERMEDIATE	78,830.68
1303	NON-JOINT	
1304	PAY 24 FY 2024 TOTAL LEASE COSTS=(1300)+(1301)+(1302)+(1303)=	254,052.08

PAY 24 FY 2025 LEASE COSTS

REG OPERATING LEASES

1305	INTERMEDIATE	
1306	NON-JOINT	7,155.00

** CAPITALIZED LEASES **

1307	INTERMEDIATE	
1308	NON-JOINT	

PAY 24 FY 2025 LEASES CONT

1309	PAY 24 FY 2025 TOTAL LEASE COSTS=(1305)+(1306)+(1307)+(1308)=	7,155.00
1310	FY 2024 INTERMEDIATE COSTS (1300)+(1302)+(1305)+(1307) =	254,052.08
54	2024-25 ADJ PU (ACT)	8,148.21
1311	INTERM PUPIL UNIT AUTH = $65X(54) =	529,633.65
1312	INTERM LEASE AUTH=LSR OF (1310) OR (1311) =	254,052.08
1313	INTERM DIST CARRYOVER TO REGULAR LEASE AUTH = (1310)-(1312) =	
1314	FY 2024 NON-JOINT LEASE COSTS = (1301)+(1303)+(1306)+(1308) =	126,749.40
54	2024-25 ADJ PU (ACT)	8,148.21
1315	PAY 24 PUPIL UNIT MAX AUTH=$212X(54) =	1,727,420.52
1316	PAY 24 COMMISSIONER APPROVED LIMIT	
1317	REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) =	1,727,420.52
1318	TOTAL PAY 24 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =	126,749.40
1319	TOTAL PAY 24 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =	380,801.48

PAY 24 NET LEASE COSTS

1320	23 PAY 24 LIMIT	329,052.08
1321	23 PAY 24 LEVY	329,052.08
1322	PAY 24 LEASE LEVY LIMITATION ADJUSTMENT = (1324) - (1325) =	51,749.40

CAPITAL RELATED ADJ SUMMARY

1003	FY 2027 OPER CAP ADJ	2,338.62
1102	FY 2025 OPER CAP ADJ	3,186.89
1076	FY 2027 LTFM EQ ADJ	
1080	FY 2027 LTFM UNEQ ADJ	22,108.00-
1081	FY 2027 H&S REBATES	
1088	FY 2026 LTFM EQ ADJ	
1095	FY 2026 LTFM UNEQ ADJ	45,463.41-
1215	FY 2025 LTFM EQ ADJ	
1226	FY 2025 LTFM UNEQ ADJ	191,479.10
1322	PAY 24 LEASE LEVY ADJ	51,749.40
1323	LEASE LEVY ADJ (MEMO)	
1324	OTHER CEX ADJ (MEMO)	
1325	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT = (1003)+(1102)+(1076)+ (1080)+(1081)+(1088)+ (1095)+(1215)+(1226)+ (1322)+(1323)+(1324)=	181,182.60

OTHER GENERAL LIMITATION ADJ

760	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS	
1326	ECON DEV ABATE ADJUST (MEMO)	
1327	DEBT SURPLUS TRANSFER (MEMO)	
1328	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)	
1329	OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)	
1330	TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =	
1331	MAINT PU VAR (MEMO)	

OTHER GENERAL LIMITATION ADJ

1332	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)	
1333	OTHER ADJUST, GEN RMV OTHER (MEMO)	

OTHER GEN LIMIT ADJ CONT

1334	TOTAL OTHER ADJUST GEN OTHER RMV=(1331) +(1332)+(1333) =	
1335	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)	
1336	OTHER ADJUST, GEN NTC VOTER APPROVED (MEMO)	
1337	TOTAL OTHER ADJUST GEN NTC VOTER APPR = (1335)+(1336) =	
1338	TIF ADJUST (MEMO)	
1339	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)	
1340	OTHER ADJUST, GEN NTC OTHER (MEMO)	
1341	TOTAL OTHER ADJUST, GEN NTC OTHER = (1338)+(1339) +(1340) =	

GEN FUND ADJUST SUMMARY

1342	GENERAL RMV VOTER APPROVED = (1031)+(1039)+(1047) +(1053)+(1062)+(1137) +(1144)+(1151)+(1157) +(1169)+(1330) =	415,572.32
1343	GENERAL RMV OTHER = (1011)+(1015)+(1019) +(1023)+(1055)+(1064) +(1109)+(1116)+(1123) +(1130)+(1163)+(1175) +(1334) =	210,641.86
1344	GENERAL NTC VOTER = (1337) =	
1345	GENERAL NTC OTHER = (760)+(1068)+(1072)+ (1182)+(1187)+(1192)+ (1197)+(1204)+(1230)+ (1234)+(1240)+(1325)+ (1326)+(1327)+(1341)=	248,688.35

GEN FUND ADJUST SUMMARY CONT

1346	TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1342)+(1343) +(1344)+(1345) =	874,902.53

COMMUNITY SERVICE FUND ADJUST

FY 2027 EARLY CHILD FAMILY ADJ

1400	FY 2027 REVISED ECFE LEVY AUTH (FROM FY 2027 ECFE AID REPORT, LINE 1.7)=	247,103.95
1401	25 PAY 26 LIMIT	243,996.63
1402	25 PAY 26 LEVY	243,996.63
1403	FY 2027 EARLY CHILD FAMILY ADJUST = ((1400)-(1401)) =	3,107.32

FY 2025 HOME VISITING ADJ

1404	FY 2025 HOME VISITING FINAL ADJUSTMENT (FROM FY 2025 ECFE HOME VISITING AID REPORT, LINE 8)	8,387.76
1405	23 PAY 24 LIMIT	8,482.85
1406	23 PAY 24 LEVY	8,482.85
1407	FY 2025 HOME VISIT ADJUSTMENT = ((1404)-(1406)) =	95.09-

FY 2025 SCHOOL-AGE CARE

1408	FY 2025 AUTHORITY (FROM UFARS EXPENDITURES)	830,000.00
1409	23 PAY 24 LIMIT	830,000.00
1410	23 PAY 24 LEVY	830,000.00
1411	FY 2025 SCH-AGE CARE ADJUSTMENT	

COMMUNITY SERVICE ADJUST

1412	**ADULTS W/DISABILITIES** ADJUST	
1413	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)	
1414	OTHER ADJUST (MEMO)	
1415	TOTAL OTHER ADJUST = (1413)+(1414) =	
1416	TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1403)+(1407)+(1411) +(1412)+(1415) =	3,012.23

GENERAL DEBT SERVICE ADJUST

1700	REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762)X-1 =	
1701	OTHER ADJUST (MEMO) VOTER APPROVED	
1702	TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) =	
1703	REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV=(763)X-1 =	
1704	OTHER ADJUST (MEMO) NON-VOTER APPROVED	

FY 2027 LTFM DEBT LEVY ADJ

1705	FY 2027 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2027 RPT, LINE 64)	6,277,571.64
1706	25 PAY 26 LIMIT	6,277,138.28
1707	25 PAY 26 LEVY	6,277,138.28
1708	FY 2027 LTFM DEBT LEVY ADJ=(1705)-(1706) =	433.36

FY 2026 LTFM DEBT LEVY ADJUST

1709	FY 2026 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2026 RPT, LINE 59)	6,358,788.19
1710	24 PAY 25 LIMIT	6,359,323.08
1711	24 PAY 25 LEVY	6,359,323.08
1712	TOTAL ADJUSTMENT ADJ =(1709)-(1710) =	534.89-
1713	25 PAY 26 ADJ LIMIT	519.07-
1714	25 PAY 26 ADJ LEVY	519.07-
1715	FY 2026 LTFM DEBT LEVY ADJ = (1712)-(1713) =	15.82-

FY 2025 LTFM DEBT LEVY ADJUST

1716	FY 2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2025 RPT, LINE 59)	6,383,003.00
1717	23 PAY 24 LIMIT	6,383,003.00
1718	23 PAY 24 LEVY	6,383,003.00
1719	TOTAL ADJUSTMENT = (1716)-(1717) =	
1720	24 PAY 25 ADJ LIMIT	
1721	24 PAY 25 ADJ LEVY	
1722	25 PAY 26 ADJ LIMIT	
1723	25 PAY 26 ADJ LEVY	
1724	FY 2025 DEBT LIMIT ADJUST = (1720)+(1722) =	
1725	FY 2025 DEBT LEVY ADJUST = (1721)+(1723) =	
1726	FY 2025 LTFM DEBT LEVY ADJ = (1719)-(1724) =	
1727	TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1703)+(1704)+ (1708)+(1715)+(1726)=	417.54

OTH POSTEMPLOYMENT BENE (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS

1900	REDUCTION DEBT EXCESS, VOTER APPROV =GTR OF [(920)OR(923)]X-1 =	
1901	OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED	
1902	TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1900)+(1901) =	
1903	REDUCTION DEBT EXCESS, NON-VOTER =GTR OF [(921)OR(924)]X-1 =	129,212.34-
1904	OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR	
1905	TOTAL ADJUSTMENT NON-VOTER APPROVED = (1903)+(1904) =	129,212.34-

ABATEMENT ADJUSTMENTS

INITIAL ABATEMENT LEVY ADJUST

2000	SCHOOL TAXES ABATED IN 2025	416,656.75-
2001	SCHOOL TAXES ADDED IN 2025	2,022.50
2002	NET CHANGE IN SCHOOL TAXES = (2000)+(2001) =	414,634.25-
2003	ABATEMENT RECOVERY REVENUE=[GTR OF ZERO OR -1X(2002)] =	414,634.25
2023	FY 2027 ABATEMENT AID	16,809.36
2004	INITIAL ABATEMENT LEVY ADJ = (2003)-(2023) =	397,824.89

PAY 24 CERTIFIED LEVY PLUS AUDITOR ADJUSTMENT BY FUND

2005	GENERAL	39,330,562.19
2006	COMMUNITY SERVICE	1,617,467.62
2007	GENERAL DEBT SERVICE	8,686,946.95
2008	OPEB DEBT SERVICE	1,405,109.94
2009	TOTAL	51,040,086.70

CERTIFIED LEVY RATIO BY FUND

2010	GENERAL = (2005)/(2009) =	.82564089
2011	COMMUNITY SERVICE = (2006)/(2009) =	.03169014
2012	GEN DEBT SERVICE = (2007)/(2009) =	.17019851
2013	OPEB DEBT SERVICE = (2008)/(2009) =	.02752954
2014	TOTAL	1.00000000

ABATEMENT AID BY FUND (FROM PART III OF FY 2027 ABATE AID RPT)

2015	GENERAL	10,758.12
2016	COMMUNITY SERVICE	6,051.24
2017	GENERAL DEBT SERVICE	
2018	TOTAL	16,809.36
2019	EST FY 2027 ABATEMENT AID PRORATION FACTOR	1.00000000

PRORATED ABATEMENT AID BY FUND

2020	GENERAL = (2019)X(2015) =	10,758.12
2021	COMMUNITY SERVICE = (2019)X(2016) =	6,051.24
2022	GENERAL DEBT SERVICE = (2019)X(2017) =	
2023	TOTAL	16,809.36

INITIAL ABATE LEVY ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2024	GENERAL= (2004)-(2023)-(2025)-(2026)-(2027)=	308,751.49
2025	COMMUNITY SERVICE=[(2004)X(2011)]-(2021) =	7,088.58
2026	GENERAL DEBT SERV DBT=[(2004)X(2012)]-(2022) =	70,570.13
2027	OPEB DEBT=[(2004)X(2013)] =	11,414.69
2004	TOTAL	397,824.89

ABATEMENT INTEREST ADJUSTMENT

2028	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2025	14,285.23

ABATEMENT INTEREST ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2029	GENERAL=(2028) -(2030) -(2031)-(2032) =	11,007.94
2030	COMMUNITY SERVICE = (2028)X(2011) =	452.70
2031	GENERAL DEBT SERVICE = (2028)X(2012) =	2,431.32
2032	OPEB DEBT SERVICE = (2028)X(2013) =	393.27
2028	TOTAL	14,285.23

FY 2025 ABATEMENT AID ADJUST (ZERO IF NO LEVY AUTHORITY IN FUND)

2033	GENERAL	
2034	COMMUNITY SERVICE	
2035	GENERAL DEBT SERVICE	
2036	OPEB DEBT SERVICE	
2037	TOTAL	

TOTAL REGULAR ABATE LEVY ADJ

2038	GENERAL=(2024) +(2029)+(2033) =	319,759.43
2039	COMMUNITY SERVICE=(2025) +(2030)+(2034)=	7,541.28
2040	GENERAL DEBT SERVICE=(2026) +(2031)+(2035)=	73,001.45
2041	OPEB DEBT SERVICE=(2027) +(2032)+(2036)=	11,807.96
2042	TOTAL	412,110.12

CARRY-OVER ABATE LEVY AUTHORITY

PAY 26 REGULAR ABATEMENT LIMIT

2043	GENERAL	243,906.50
2044	COMMUNITY SERVICE	9,112.54
2045	GENERAL DEBT SERVICE	56,489.14
2046	OPEB DEBT SERVICE	9,343.29

PAY 26 REGULAR ABATEMENT LEVY

2047	GENERAL	243,906.50
2048	COMMUNITY SERVICE	9,112.54
2049	GENERAL DEBT SERVICE	56,489.14
2050	OPEB DEBT SERVICE	9,343.29

CARRY-OVER ABATEMENT LEVY LIM (ZERO IF NO LEVY AUTHORITY IN FUND)

2051	GENERAL= (2043)-(2047) OR MEMO =	
2052	COMMUNITY SERVICE=(2044)-(2048) OR MEMO =	
2053	GENERAL DEBT SERVICE=(2045)-(2049) OR MEMO =	
2054	OPEB DEBT SERVICE=(2046)-(2050) OR MEMO =	
2055	TOTAL	

ADVANCE ABATEMENT LEVY ADJUST

2056	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2026	159,111.04-
2057	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2026	5,923.68
2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057)	153,187.36-
2059	TOTAL ADVANCE ABATE LEVY AUTHORITY=[GTR OF ZERO OR -1X(2058)] =	153,187.36

ADVANCE ABATEMENT AUTH BY FUND

2060	GENERAL=(2059)-(2061) -(2062)-(2063) =	118,043.39
2061	COMMUNITY SERVICE = (2059)X(2011) =	4,854.53
2062	GENERAL DEBT SERVICE = (2059)X(2012) =	26,072.26
2063	OPEB DEBT SERVICE = (2059)X(2013) =	4,217.18
2059	TOTAL	153,187.36

PREVIOUS ADVANCE ABATEMENT LEVY (PAY 25 PREVIOUS ADVANCE PLUS PAY 26 ADVANCE LEVY)

2064	GENERAL	190,082.57
2065	COMMUNITY SERVICE	8,178.88
2066	GENERAL DEBT SERVICE	42,793.09
2067	OPEB DEBT SERVICE	7,077.97
2068	TOTAL	248,132.51

ADVANCE ABATE ADJUST BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2069 GENERAL= (2059)-(2068)-(2070) -(2071)-(2072) = 72,039.18-
2070 COMMUNITY SERVICE = (2061)-(2065) = 3,324.35-
2071 GENERAL DEBT SERVICE = (2062)-(2066) = 16,720.83-
2072 OPEB DEBT SERVICE = (2063)-(2067) = 2,860.79-
2073 TOTAL 94,945.15-

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GEN FUND INITIAL LEVY SUMMARY

3000 GENERAL RMV VOTER APPROVED = (507)+(1342) = 18,793,753.40

3001 GENERAL RMV OTHER = (508)+(1343) = 6,333,968.01

3002 GENERAL NTC VOTER APPROVED = (509)+(1344) = 4,752,118.24

3003 GENERAL NTC OTHER = (510)+(1345)+(2038) +(2051)+(2069) = 9,513,479.08

3004 TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) = 39,393,318.73

COM SERV INITIAL LEVY SUMMARY

3005 TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) +(2052)+(2070) = 1,655,222.28

GEN DBT SERV INIT LEVY SUMMARY

3006 GEN DEBT SERVICE VOTER APPROVED = (813)+(1702)+(2040) +(2053)+(2071) = 5,740,674.43

3007 GEN DEBT SERVICE OTHER = (814)+(1727)+(2040) +(2053)+(2071) = 6,288,909.99

GEN DBT SERV INIT SUMMARY CONT

3008 TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 12,029,584.42

OPEB/PENSION DEBT SVC INITIAL
LEVY SUMMARY

3009 OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) +(2054)+(2072) =

3010 OPEB/PENSION DEBT SERVICE OTHER = (907)+(1903)+(2041) +(2054)+(2072) = 1,343,140.83

3011 TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) = 1,343,140.83

OFFSETTING ADJUSTMENTS
(COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).

OFFSET CARRIED FORWARD

3012 GENERAL
3013 GENERAL DEBT SERVICE
3014 OPEB/PENSION DEBT SERVICE

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL AND COM SERV FUNDS

3015 GEN RMV VTR POSITIVE OFFSET=GTR OF 0 OR [0-(3000)] =

3016 GEN RMV OTH POSITIVE OFFSET=GTR OF 0 OR [0-(3001)] =

3017 GEN NTC VTR POSITIVE OFFSET=GTR OF 0 OR [0-(3002)] =

3018 GEN NTC OTH POSITIVE OFFSET=GTR OF 0 OR [0-(3003)] =

3019 COMM SRV POSITIVE OFFSET=GTR OF 0 OR [0-(3005)] =

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL AND COMM ED FUNDS

3020 GEN RMV VOTER NEGATIVE OFFSET

3021 GEN RMV OTHER NEGATIVE OFFSET

3022 GEN NTC VOTER NEGATIVE OFFSET

3023 GEN NTC OTHER NEGATIVE OFFSET

3024 COM SERV NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GEN AND COM SERV

3025 GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =

3026 GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =

3027 GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =

3028 GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =

3029 COM SERV NET OFFSET ADJ = (3019)+(3024) =

POSITIVE OFFSETTING ADJ
IN GENERAL DEBT SERV FUND

3030 GDS VTR POSITIVE OFFSET=GTR OF 0 OR [-(3006)] =

3031 GDS OTH POSITIVE OFFSET=GTR OF 0 OR [-(3007)] =

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3032 GDS VOTER NEGATIVE OFFSET

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3033 GDS OTHER
NEGATIVE OFFSET

3034 GDS VOTER NET OFFSET ADJ
= (3030)+(3032) =

3035 GDS OTH NET OFFSET ADJ
= (3031)+(3033) =

3036 OPEB/PENSION DEBT SERVICE
VOTER POSITIVE OFFSET=GTR
OF 0 OR [-(3009)] =

POSITIVE OFFSETTING ADJUSTMENT
IN OPEB/PENSION DEBT SERV FUND

3037 OPEB/PENSION DEBT SERVICE
OTHER POSITIVE OFFSET=GTR
OF 0 OR [-(3010)] =

3038 OPEB/PENSION DEBT SERVICE
VOTER NEGATIVE OFFSET

COLLECT NEGATIVE ADJUST
IN OPEB/PENSION DEBT SERV FUND

3039 OPEB/PENSION DEBT SERVICE
OTHER NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3040 OPEB/PENSION DEBT SERVICE
VOTER NET OFFSET ADJ
= (3036)+(3038) =

3041 OPEB/PENSION DEBT SERVICE
OTHER NET OFFSET ADJ
= (3037)+(3039) =

NET NEGATIVE ADJ BALANCE
TO BE CARRIED FORWARD

3042 GENERAL ADJUST BALANCE
FORWARD=(3012)-(3025)
-(3026)-(3027)-(3028)
-(3029) =

3043 GENERAL DEBT SERVICE
ADJUST BALANCE FORWARD=(3013)
-(3034)-(3035) =

NET NEGATIVE ADJ BALANCE CONT

3044 OPEB/PENSION DEBT SERVICE
ADJUST BALANCE FORWARD
= (3040)-(3041) =

3045 TOTAL ADJUST BALANCE
FORWARD=(3042)
+(3043)+(3044) =

LEVY AFTER OFFSETS
STARTING POINT FOR MAX
EFFORT ADJUSTMENTS

3500 GEN DEBT VOTER APPR 5,740,674.43
3501 GEN DEBT OTHER 6,288,909.99

MAXIMUM EFFORT LOAN AID

3502 ACT MAX EFF LOAN AID
FOR FY2018 - FY 2027

3503 PAY 17 - PAY 26 ACT MAX
EFF LOAN AID LEVY LIMIT
ADJUST (ALL FUNDS) =

3504 REQUESTED DEBT
DEFEASANCE AMOUNT
BY END OF FY 2028

3505 BAL AVAIL END FY 2028
= (3502)+(3503) =

LEVY LIMITS ARE REDUCED
IN THE FOLLOWING ORDER

3506 GEN DEBT VOTER =
3507 GEN DEBT OTHER =

3508 MAX EFF LEVY LIMIT ADJ =
= (3506)+(3507) =

3509 MAX EFFORT LOAN AID RETAINED
FOR FUTURE USE
= (3505)+(3508) =

TACONITE REFERENDUM DATA
INFORMATION ONLY

4000 1983-84 RESIDENT PU
4001 2011-12 RESIDENT PU
44 2025-26 RES PU (PRE) 11,070.87
57 2027-28 ADJ PU (EST) 7,585.20

4002 TACONITE REG REF PU=GTR
OF (4000) OR (44) =

4003 2011 NET TAX CAPACITY

4004 TAC REF REV REDUCT FOR
BOTH REG AND ADD REF
=(4003)X1.8%=

FY 2028 TAC REG REF REV
(PAY 01 REF LEVY REQ)

4005 REG FRONT END FORMULA
= (4002)X$175 =
4006 TAC REG REF REV=GTR OF 0
OR [(4005)-(4004)] =

FY 2028 TAC ADD REF REV

4007 FY 13 REF REV ALLOW
4008 TAC REF ADD ALLOWANCE
= (4007)+$415 =
4009 ADD FRONT END FORMULA
= (4001)X(4008) =
4010 TAC ADD BASE=GTR 0
OR [(4009)-(4004)] =
4011 TAC ADD REF REVENUE
= (4010)X22.5% =

FY 2028 TAC TOTAL REF REV
(JULY 2022 PAYMENT)

4012 TAC TOTAL REF REV
= (4006)+(4011) =
4013 MAXIMUM EC RESERVE
= (57)X$25 =
4014 RSVD EARLY CHILDHOOD=LSR
OF (4012) OR (4013) =

FY 2026 TACONITE RECEIPTS
(FEB 2026 & AUG 2026 PYMT)
USED TO CALCULATE PAY 27
LEVY LIMITATION REDUCTION

4015 TAC POT 13.72 CENTS PER TON (INITIAL AMT)

4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR

4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)

4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)

4019 TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =

4020 MINING 3.43 CENTS/TON

4021 TAC RAILR GRANDFATHER

4022 DEER RVR GRANDFATHER

4023 FY 2026 ELIGIBLE TAC RECEUOTS BASE AMOUNT=SUM (4019)TO(4022) =

4024 MAX TAC REDUCT=95% OF [(4023)+(4018)]=

4025 TOTAL PAY 25 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION

4026 FY 2026 ELIG DIST TAC REPL AMT PLUS PAY 25 TAC LEVY ADJUSTMENT=(4023) +(4025)-(4018) =

4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 25 LEVY REPLACMENT [NOT INCL IN (4023)]

4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 25 LEVY REPLACMENT [NOT INCL IN (4023)]

4029 FY 2026 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]

TACONITE RECEIPTS CONT

4030 FY 2026 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4023)]

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4031 COMMUNITY SERVICE
4032 OTHER GENERAL NTC

4033 REDUCED OTHER NTC FOR LIMITED LTFM LEVY

4034 OTHER GENERAL RMV

4035 OP REFERENDUM (VOTER)
4036 = 50% OF (4035) =

4037 CAP PROJ LIMIT(VOTER)
4038 = 50% OF (4037) =

4039 NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS

4040 NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS
4041 = 50% OF (4040) =

4042 NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS

4043 NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS
4044 = 50% OF (4043) =

4045 COM SERV=-1X(LSR OF (4024) OR (4031)) =
4046 REMAINING REDUCTION = (4024)+(4045) =

4047 GEN OTH NTC=-1X(LSR OF (4033) OR (4046)) =
4048 REMAINING REDUCTION = (4046)+(4047) =

4049 OPEB TACONITE ADJUST NON-VOTER=-1X(LSR OF (4039) OR (4048)) =
4050 REMAINING REDUCTION = (4048)+(4049) =

4051 GDS TACONITE ADJUST NON-VOTER=-1X(LSR OF (4042) OR (4050))=

TACONITE LEVY ADJ CONT

4052 REMAINING REDUCTION = (4048)+(4051) =

4053 GEN OTH RMV=-1X(LSR OF (4034) OR (4052)) =

4054 REMAINING REDUCTION = (4052)+(4053) =

4055 OPER REF=-1X(LSR OF (4036) OR (4054)) =

4056 REMAINING REDUCTION = (4054)+(4055) =

4057 CAP PROJ=-1X(LSR OF (4038) OR (4056)) =

4058 REMAINING REDUCTION = (4056)+(4057) =

4059 OPEB DEBT TAC ADJUST VOTER APPR=-1X(LSR OF (4041) OR (4058)) =

4060 REMAINING REDUCTION = (4058)+(4059) =

4061 GDS TACONITE ADJUST VOTER APPR=-1X(LSR OF (4044) OR (4060)) =

4062 TOTAL TACONITE LEVY LIMITATION ADJUST = (4045)+(4047)+(4049)+ (4051)+(4053)+(4055)+ (4057)+(4059)+(4061)=

4063 CITY/TOWNSHIP DISTRIBUTION = (4024)+(4062) =

FY 2028 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

FY 2028 LEVY, AID & REVENUE
SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)

GENERAL FUND

5000 GEN RMV VOTER APPROVED = (3000)+(3025) +(4055) = 18,793,753.40

5001 GENERAL RMV OTHER = (3001)+(3026) +(4053) = 6,333,968.01

5002 GEN NTC VOTER APPROVED =(3002)+(3027) +(4057) = 4,752,118.24

5003 GENERAL NTC OTHER = (3003)+(3028) +(4047) = 9,513,479.08

5004 TOTAL GENERAL FUND LEVY LIMITATION = (5000)+(5001)+(5002) + (5003) = 39,393,318.73

5005 TOTAL GENERAL FUND AID = (335)+(342)+(347) +(353)+(354)+(370) +(395)+(444)+(2020) =115,646,034.24

5006 TACONITE RECEIPTS = -1X(4047)-(4053) - (4055)-(4057) =

5007 TOTAL GENERAL FUND REVENUE=(5004)+ (5005)+(5006) = 155,039,352.97

COMMUNITY SERVICE FUND

5008 TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION=(3005)+ (3029)+(4045) = 1,655,222.28

5009 TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) = 709,677.80

5010 TACONITE RECEIPTS = -1X(4045) =

5011 TOTAL COMM SERV FUND REVENUE=(5008) +(5009)+(5010) = 2,364,900.08

GENERAL DEBT SERVICE FUND

5012 GEN DEBT SERVICE VOTER APPROVED = (3006)+(3034) +(3506)+(4061) = 5,691,985.62

5013 GEN DEBT SERV OTHER = (3007)+(3035) +(3507)+(4051) = 6,288,909.99

5014 TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5012)+(5013) = 11,980,895.61

5015 TOTAL DEBT SERVICE FUND AID=(439)+ (780)+(800)+(2022) = 88,368.55

5016 MAX EFF LOAN AID USED=(3503) -(3506)-(3507) =

5017 TACONITE RECEIPTS = -(4051)-(4061) =

5018 TOTAL DEBT SERVICE FUND REVENUE = (5014)+(5015) +(5016)+(5017) = 12,069,264.16

OPEB/PENSION DEBT SERVICE FUND

5019 OPEB/PENSION DEBT SERVICE VOTER APPROVED = (3009)+(3040) +(4059) =

5020 OPEB/PENSION DEBT SERVICE OTHER = (3010)+(3041) +(4049) = 1,343,140.83

5021 TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5019)+(5020) = 1,343,140.83

5022 TACONITE RECEIPTS = -(4049)-(4059) =

5023 TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE = (5021)+(5022) = 1,343,140.83

TOTAL, ALL FUNDS

5024 TOTAL LEVY LIMIT = (5004)+(5008) + (5014)+(5021) = 54,372,577.45

5025 TOTAL AID = (5005)+(5009) +(5015) = 116,444,080.59

5026 TOTAL MAX EFFORT AID USED = (5016) =

5027 TOTAL TACONITE RECEIPTS = (5006)+(5010) +(5017)+(5022) =

5028 TOTAL REVENUE = (5007)+(5011) +(5018)+(5023) = 170,816,658.04

I. COMPUTATION OF 2026 PAYABLE 2027 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	18,378,181.08	415,572.32	N/A			18,793,753.40
GEN-RMV OTHER-EXEMP	6,123,326.15	210,641.86	N/A			6,333,968.01
GEN-NTC VOTER-EXEMP	4,752,118.24		N/A			4,752,118.24
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	9,017,070.48	248,688.35	247,720.25			9,513,479.08
TOTAL GENERAL	38,270,695.95	874,902.53	247,720.25			39,393,318.73
COM SERV-EXEMP	1,647,993.12	3,012.23	4,216.93			1,655,222.28
DEBT-VOTER-NONEXEMP	5,635,705.00		56,280.62			5,691,985.62
DEBT-OTHER-NONEXEMP	6,288,492.45	417.54				6,288,909.99
TOTAL DEBT SERV	11,924,197.45	417.54	56,280.62			11,980,895.61
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP	1,463,406.00	129,212.34-	8,947.17			1,343,140.83
TOTAL OPEB/PENSION	1,463,406.00	129,212.34-	8,947.17			1,343,140.83
TOTAL	53,306,292.52	749,119.96	317,164.97			54,372,577.45

II. COMPARISON OF 2025 PAYABLE 2026 LEVY LIMITATION WITH 2026 PAYABLE 2027 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2025 PAY 2026 LIMITATION	2026 PAY 2027 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	37,961,479.66	39,393,318.73	1,431,839.07	3.77
COMMUNITY SERVICE	1,578,138.66	1,655,222.28	77,083.62	4.88
GENERAL DEBT SERVICE	11,536,278.40	11,980,895.61	444,617.21	3.85
OPEB DEBT SERVICE	1,357,934.39	1,343,140.83	14,793.56-	1.09-
TOTAL	52,433,831.11	54,372,577.45	1,938,746.34	3.70

III. COMPARISON OF 2025 PAYABLE 2026 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2026 PAYABLE 2027 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2025 PAY 2026 CERTIFIED LEVY + ADJUSTMENTS	2026 PAY 2027 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	37,961,479.66			
COMMUNITY SERVICE	1,578,138.66			
GENERAL DEBT SERVICE	11,536,278.40			
OPEB DEBT SERVICE	1,357,934.39			
TOTAL AFTER ADJUSTMENTS	52,433,831.11			

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY							
(5000)	GENERAL-RMV VOTER	17,658,140.72	17,658,140.72	18,793,753.40			
(5001)	GENERAL-RMV OTHER	6,393,087.41	6,393,087.41	6,333,968.01			
(5002)	GENERAL-NTC VOTER	4,677,770.14	4,677,770.14	4,752,118.24			
(5003)	GENERAL-NTC OTHER	9,232,481.39	9,232,481.39	9,513,479.08			
(5008)	COMMUNITY SERV-NTC OTHER	1,578,138.66	1,578,138.66	1,655,222.28			
(5012)	GENL DEBT-NTC VOTER	5,805,026.82	5,805,026.82	5,691,985.62			*1
(5013)	GENL DEBT-NTC OTHER	5,731,251.58	5,731,251.58	6,288,909.99			*1
(5019)	OPEB DEBT-NTC VOTER						
(5020)	OPEB DEBT-NTC OTHER	1,357,934.39	1,357,934.39	1,343,140.83			
SUBTOTALS BY FUND							
(5004)	GENERAL FUND	37,961,479.66	37,961,479.66	39,393,318.73			
(5008)	COMMUNITY SERVICES FUND	1,578,138.66	1,578,138.66	1,655,222.28			
(5014)	GENERAL DEBT SERVICE FUND	11,536,278.40	11,536,278.40	11,980,895.61			
(5021)	OPEB/PENSION DEBT SERVICE FUND	1,357,934.39	1,357,934.39	1,343,140.83			
SUBTOTALS BY TAX BASE							
	REFERENDUM MARKET VALUE	24,051,228.13	24,051,228.13	25,127,721.41			
	NET TAX CAPACITY	28,382,602.98	28,382,602.98	29,244,856.04			
SUBTOTALS BY TRUTH IN TAXATION CATEGORY							
	VOTER APPROVED	28,140,937.68	28,140,937.68	29,237,857.26			
	OTHER	24,292,893.43	24,292,893.43	25,134,720.19			
TOTAL LEVY							
	TOTAL LEVY	52,433,831.11	52,433,831.11	54,372,577.45			
ALLOWABLE INCREASE							
	ALLOWABLE INCREASE AMOUNT						
	MAXIMUM ALLOWABLE CERTIFIED LEVY						

FOOTNOTES:
*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:							
(322)	1ST TIER RMV REFER	3,623,972.00	3,623,972.00	3,489,192.00			*2
(323)	2ND TIER RMV REFER	9,187,950.75	9,187,950.75	9,200,847.60			*2
(324)	UNEQUALIZED RMV REFER	5,629,052.68	5,629,052.68	5,688,141.48			
(1031)	FY 2027 1ST TIER REF ADJUST	65,320.00	65,320.00	39,284.00-			*2
(1039)	FY 2027 2ND TIER REF ADJUST	188,913.90	188,913.90	142,458.15-			*2
(1047)	FY 2027 UNEQUAL REF ADJUST	173,484.46	173,484.46	177,908.10			
(1053)	FY 2027 TBRA ALLOC ADJUST						*2
(1062)	FY 2027 REF HOLD HARMLESS ADJ						
(1137)	FY 2025 1ST TIER REF ADJUST	109,990.60-	109,990.60-	77,928.60			
(1144)	FY 2025 2ND TIER REF ADJUST	244,968.19-	244,968.19-	179,616.95			
(1151)	FY 2025 UNEQUAL REF ADJUST	855,594.28-	855,594.28-	161,860.82			
(1157)	FY 2025 TBRA ALLOC ADJUST						
(1169)	FY 2025 REF HOLD HARMLESS ADJ						
(1329)	OTHER RMV REF ADJUST (MEMO)						
(3025)	RMV REF NET OFFSET ADJUST						
(4055)	REFERENDUM TACONITE ADJUST						
(5000)	TOTAL GENERAL - RMV VOTER APPROVED	17,658,140.72	17,658,140.72	18,793,753.40			
GENERAL REFER MARKET VALUE OTHER:							
(310)	1ST TIER LOCAL OPTIONAL	2,360,068.41	2,360,068.41	2,272,168.41			*3
(238)	2ND TIER LOCAL OPTIONAL	3,340,356.80	3,340,356.80	3,216,124.80			*3
(242)	EQUITY	393,910.00	393,910.00	379,260.00			*3
(245)	TRANSITION	265,652.90	265,652.90	255,772.94			*3
(1011)	FY 2027 LOR TIER 1 ADJUST	42,600.00	42,600.00	25,620.00-			*3
(1015)	FY 2027 LOR TIER 2 ADJUST	60,208.00	60,208.00	36,209.60-			*3
(1019)	FY 2027 EQUITY ADJUST	7,100.00	7,100.00	135,123.71			*3
(1023)	FY 2027 TRANSITION ADJUST	4,788.24	4,788.24	2,879.68-			*3
(1055)	FY 2027 LOR TIER 1 TBRA ADJUST						*2
(1064)	FY 2027 LOR TIER 1 HOLD HARM AD						
(1109)	FY 2025 LOR TIER 1 ADJUST	39,803.99	39,803.99	54,214.59			
(1116)	FY 2025 LOR TIER 2 ADJUST	101,382.64-	101,382.64-	71,829.84			
(1123)	FY 2025 EQUITY ADJUST	11,955.50-	11,955.50-	8,470.50			
(1130)	FY 2025 TRANSITION ADJUST	8,062.79-	8,062.79-	5,712.50			
(1163)	FY 2025 LOR TIER 1 TBRA ADJUST						
(1175)	FY 2025 LOR TIER 1 HOLD HARMLES						
(1334)	OTHER ADJ, GEN OTHER RMV						
(3026)	GENERAL OTH RMV NET OFFSET ADJ						
(4053)	GENERAL OTH RMV TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV OTHER	6,393,087.41	6,393,087.41	6,333,968.01			

FOOTNOTES:
*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:							
(493)	CAPITAL PROJECT REFERENDUM	4,677,770.14	4,677,770.14	4,752,118.24			
(1337)	OTHER NTC VOTER ADJ						
(4057)	CAPITAL PROJ TACONITE ADJ						
(5002)	TOTAL GENERAL - NTC VOTER APPROVED	4,677,770.14	4,677,770.14	4,752,118.24			

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY OTHER:						
	INITIAL LEVIES:						
(232)	OPERATING CAPITAL	1,424,440.92	1,424,440.92	1,467,503.41			*3
(346)	ALT TEACHER COMP (Q COMP)	681,832.06	681,832.06	669,851.91			*4
(368)	ACHIEVEMENT & INTEGRATION	589,070.89	589,070.89	611,001.15			*5
(372)	FY 2027 REEMPLOYMENT INS	125,000.00	125,000.00	200,000.00			
(374)	SAFE SCHOOLS	283,615.20	283,615.20	273,067.20			
(377)	SAFE SCHOOLS INTERMEDIATE	118,173.00	118,173.00	113,778.00			
(380)	JUDGMENT						*6
(382)	ICE ARENA						
(394)	FY 2027 CAREER TECHNICAL	364,194.71	364,194.71	364,194.71			
(398)	FY 2026 ANNUAL OTHER POST-EMPLOYMENT BENEFITS (OPEB)						
(445)	LT FACILITIES EQUAL						*4
(446)	LT FACILITIES UNEQUAL	4,964,089.80	4,964,089.80	5,003,898.78			
(456)	DISABLED ACCESS						
(490)	BUILDING/LAND LEASE	337,798.66	337,798.66	313,775.32			
(491)	COOP BUILDING REPAIR						
(492)	OTHER CAPITAL (MEMO)						
(495)	CONSOL/TRANSITION						
(496)	REORG OPERATING DEBT						
(497)	FY 2027 HEALTH BENEFITS						
(498)	ADDITIONAL RETIREMENT						
(499)	SEVERANCE						
(500)	ADMINISTRATIVE DISTRICT						
(501)	SWIMMING POOL						
(502)	TREE GROWTH						
(503)	CONSOL/RETIREMENT						
(504)	ECON DEV ABATEMENT						
(505)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	8,888,215.24	8,888,215.24	9,017,070.48			

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):							
	LEVY ADJUSTMENTS:						
(1003)	FY 2027 OPER CAPITAL ADJUST	2,362.08	2,362.08	2,338.62			*3
(1102)	FY 2025 OPER CAPITAL ADJUST	2,003.07	2,003.07	3,186.89			
(1072)	FY 2027 ALT TEACHER COMP ADJUST	12,042.94	12,042.94	3,943.94			*7
(1204)	FY 2025 ALT TEACHER COMP ADJUST						
(1068)	FY 2027 ACHIEVE & INTEG ADJUST	12,250.15	12,250.15	38,652.80			*5
(1182)	FY 2025 ACHIEVE & INTEG ADJUST			48,934.59			*5
(1187)	FY 2025 REEMPLOYMENT ADJUST	43,131.06-	43,131.06-	16,867.47-			
(1192)	FY 2025 SAFE SCHOOLS ADJUST	6,303.24	6,303.24	5,313.24-			
(1197)	FY 2025 SAFE SCHOOLS INTERM ADJ	2,188.63	2,188.63	1,844.87-			
(1230)	FY 2025 CAREER TECHNICAL ADJUST						
(1234)	FY 2025 HEALTH BENEFITS ADJUST						
(1240)	FY 2025 ANNUAL OPEB ADJUST						
(1076)	FY 2027 LTFM EQUAL ADJUST						
(1080)	FY 2027 LTFM UNEQUAL ADJUST			22,108.00-			
(1081)	FY 2027 H&S REBATE ADJ						
(1088)	FY 2026 LTFM EQUAL ADJUST						
(1095)	FY 2026 LTFM UNEQUAL ADJUST			45,463.41-			
(1215)	FY 2025 LTFM EQUAL ADJUST						
(1226)	FY 2025 LTFM UNEQUAL ADJUST			191,479.10	191,479.10		
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE GENERAL NTC OTHER	5,980.95-	5,980.95-	196,938.95			

FOOTNOTES:

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.

*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.

*7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):							
	LEVY ADJUSTMENTS:						
(1322)	PAY 24 LEASE ADJUST	48,937.50-	48,937.50-	51,749.40			
(1323)	LEASE LEVY ADJ (MEMO)						
(1324)	OTHER CAPITAL ADJUST (MEMO)						
(760)	FY 2028 FAC & EQUIP BOND ADJUST						
(1326)	ECON DEV ABATE ADJUST						
(1327)	DEBT SURPLUS ADJUST						
(1341)	OTHER GENERAL ADJUST						
(2038)	ABATEMENT ADJUSTMENT	243,906.50	243,906.50	319,759.43			*10
(2051)	CARRY-OVER ABATEMENT ADJUST						*11
(2069)	ADVANCE ABATEMENT ADJUST	155,278.10	155,278.10	72,039.18-			*12
(4047)	GENERAL OTH NTC TACONITE ADJUST						
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	350,247.10	350,247.10	299,469.65			
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	8,888,215.24	8,888,215.24	9,017,070.48			
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	5,980.95-	5,980.95-	196,938.95			
(5003)	TOTAL GENERAL - NTC OTHER	9,232,481.39	9,232,481.39	9,513,479.08			

FOOTNOTES:
*10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
	COMMUNITY SERVICE:						
(609)	BASIC COMMUNITY EDUC	430,959.96	430,959.96	446,542.27			*13
(619)	EARLY CHILD FAMILY	243,996.63	243,996.63	256,038.03			*14
(624)	HOME VISITING	8,715.00	8,715.00	13,275.00			
(631)	ADULTS W/ DISABILITIES	6,888.74	6,888.74	7,137.82			
(636)	SCHOOL-AGE CARE	900,000.00	900,000.00	925,000.00			*14
(638)	OTHER COMM ED (MEMO)						
(1403)	FY 2027 EARLY CHILD FAMILY ADJ	27,567.99-	27,567.99-	3,107.32			
(1407)	FY 2025 HOME VISITING ADJUST	245.98-	245.98-	95.09-			
(1411)	FY 2025 SCHOOL-AGE CARE ADJUST						
(1412)	ADULTS W/ DISABILITIES ADJUST						
(1415)	OTHER ADJUST (MEMO)						
(2039)	ABATEMENT ADJUSTMENT	9,112.54	9,112.54	7,541.28			*10
(2052)	CARRY-OVER ABATEMENT ADJUST						*11
(2070)	ADVANCE ABATEMENT ADJUST	6,279.76	6,279.76	3,324.35-			*12
(4045)	COM SERV TACONITE ADJUST						
(5008)	TOTAL COMMUNITY SERVICE	1,578,138.66	1,578,138.66	1,655,222.28			

FOOTNOTES:
*10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
DEBT SERVICE VOTER APPROVED:							
(809)	DEBT SERVICE-AID ELIG	6,256,832.00	6,256,832.00	5,635,705.00			*15
(811)	DEBT SERVICE-AID INELIG						*15
(781)	NATURAL DISASTER DEBT						*15
(1700)	REDUCTION FOR DEBT EXCESS	540,262.30-	540,262.30-				
(1701)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT	56,489.14	56,489.14	73,001.45			*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST	31,967.98	31,967.98	16,720.83-			*12,16
(3034)	GDS VTR NET OFFSET ADJUST						
(3506)	GDS VTR MAX EFFORT ADJ						
(4061)	GDS VTR TACONITE ADJUST						
(5012)	TOTAL DEBT SERVICE VOTER APPROVED	5,805,026.82	5,805,026.82	5,691,985.62			*1
DEBT SERVICE OTHER:							
(810)	DEBT SERVICE-AID ELIG						*15
(812)	DEBT SERVICE-AID INELIG						*15
(772)	LT FACILITIES DEBT SERVICE	6,277,138.28	6,277,138.28	6,288,492.45			*15
(1708)	FY 2027 LTFM DEBT SERV ADJ	519.07-	519.07-	433.36			
(1715)	FY 2026 LTFM DEBT SERV ADJ			15.82-			
(1726)	FY 2025 LTFM DEBT SERV ADJ	100.00	100.00				
(1703)	REDUCTION FOR DEBT EXCESS	545,467.63-	545,467.63-				
(1704)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST						*12,16
(3035)	GDS OTH NET OFFSET ADJUST						
(3507)	GDS OTH MAX EFFORT ADJ						
(4051)	GDS OTH TACONITE ADJUST						
(5013)	TOTAL DEBT SERVICE OTHER	5,731,251.58	5,731,251.58	6,288,909.99			*1

FOOTNOTES:
*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
*10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 813 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
	OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1900)	REDUCTION FOR DEBT EXCESS						
(1901)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST						
(5019)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED						
	OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS	1,471,830.00	1,471,830.00	1,463,406.00			*15
(1903)	REDUCTION FOR DEBT EXCESS	128,781.00-	128,781.00-	129,212.34-			
(1904)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT	9,343.29	9,343.29	11,807.96			*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST	5,542.10	5,542.10	2,860.79-			*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST						
(4049)	OPEB/PENSION DEBT TACONITE ADJUST						
(5020)	TOTAL OPEB/PENSION DEBT SERVICE OTHER	1,357,934.39	1,357,934.39	1,343,140.83			

FOOTNOTES:
*10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT