

LISLE COMMUNITY UNIT SCHOOL DISTRICT NO. 202
BOARD OF EDUCATION
FINANCE COMMITTEE MINUTES
August 24, 2026

Record of Minutes of the Finance Committee of the Whole Meeting of the Board of Education of Lisle Community Unit School District No. 202, DuPage County, Illinois, which was held in the Lisle Village Hall at 925 Burlington Ave, Lisle, IL 60532 on August 24, 2026.

The meeting was called to order at 6:45 p.m. by Mr. Nagler.

Present: Pam Ahlmann
Paula Di Domenico
Kate Foster
Dan Helderle
Greg Nagler
Heather Novosel
Randee Sims

Also Present: Keith Filipiak, Superintendent
Jason Markey, Assistant Superintendent
David Wilkinson, Director of Finance
Audience Members

Public Comment

No comments were received for this meeting.

Minutes from the June 22, 2026, Finance Committee Meeting

The minutes from the June 22, 2026, Finance Committee Meeting were reviewed. Those present came to a consensus that the minutes accurately reflected the meeting's discussion.

Review Student Activity Accounts in Excess of \$5,000

The administration summarized the activity funds with balances over \$5,000 and expectations for when those funds would be spent. The Board inquired about redistributing funds from the Class of 2028 activity fund to other class funds, due to the excess of that fund. The administration indicated they would investigate. The documentation for this item was in the Finance Committee Meeting packet in Item 4.

FY2026 Unaudited Financial Results

The administration presented the preliminary unaudited financial results for fiscal year 2026. The District ended the year with a preliminary surplus of approximately \$700,000, compared with a budgeted deficit of approximately \$830,000. Revenues were essentially in line with budget, while expenditures were approximately \$1.6 million below budget, with lower-than-expected transportation costs contributing to the favorable variance. The administration also noted that the operating surplus declined from approximately \$1.7 million in FY2025 to \$1.2 million in FY2026 as operating expenditures grew faster than revenues, consistent with the District's longer-term financial outlook. The documentation for this item was included in Item 5 of the Finance Committee Meeting packet.

Village of Lisle Downtown TIF District No. 3 Update

The administration updated the Board regarding changes to the TIF District No. 3 in downtown Lisle. This included acceptance of the IGA between the District and the Village, and the inclusion of language, to align with current Village policy applicable to its other TIF districts, which would make TIF funds available to contiguous TIFs in the future. At this time, there are no other TIFs that are contiguous to the downtown TIF. The documentation for this item was in the Finance Committee Meeting packet in Item 6.

Agenda Topics for Future Finance Committee Meetings

The administration will investigate the possibility of transferring funds from the Class of 2028 activity fund to other Class funds and report back to the Board at a later date.

Adjournment

The meeting was adjourned at 7:16 pm with a motion by Ms. Ahlmann and a second by Ms. Foster.