

Financial Update & Proposed Tax Rates

Brigitte M. Clark,
Chief Financial Officer



AGENDA

- Financial Update
 - Certified Values
 - Tax Rates
 - Next Steps
-



District Financial Dashboard

General Fund

Revenue: 1% received
Expenditures: 13% expended
Early fiscal year activity

Debt Fund

Debt Obligation: On Schedule
Tax Collections: Seasonal
Overall Status: Stable

Child Nutrition

Revenue: 2% received
Expenditures: 8% expended
Early fiscal year activity

Capital Improvement Plan

Available Balance
\$1.3M

Series 2019 Bond

\$787K Remaining
98% Near Closeout

Overall Financial Position

Stable



Executive Summary

The District has completed the second month of the 2026–27 fiscal year. Financial activity at this stage primarily reflects the timing of annual revenues and expenditures. Management will continue monitoring budget performance, cash flow, enrollment and attendance trends, and other key financial indicators as the fiscal year progresses. Year-end projections will be incorporated once sufficient data is available to support meaningful trend analysis.

FY 2026–27 Budget: Operating under the adopted budget



Revenue Activity: Limited activity expected early



Expenditure Activity: Reflects summer operations and start-up



Cash & Investments: Liquidity monitored to support operational needs



Financial Outlook: Too early for meaningful year-end projections



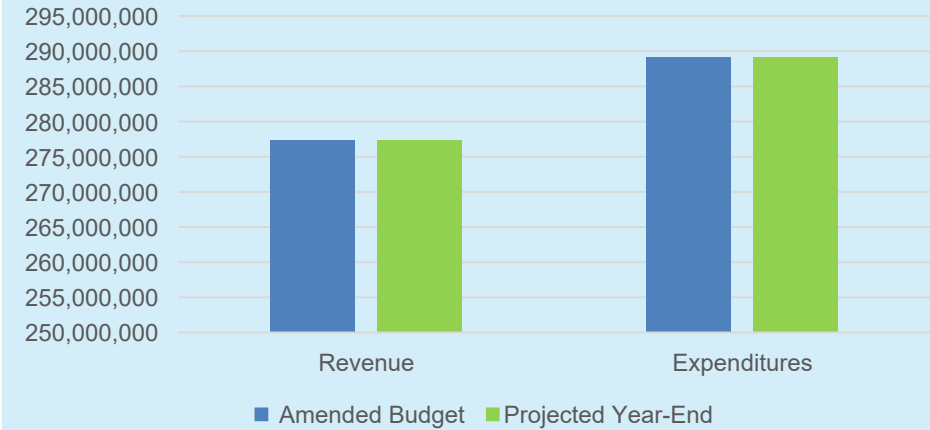
General Fund

FISCAL YEAR 2026-2027
For the Month ended August 31, 2026

	2026-27 Adopted Budget	2026-27 Amended Budget *	8/31/2026 Actual YTD Rev/Exp	6/30/2027 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
REVENUES:						
Local Revenues	\$ 147,387,042	\$ 147,387,042	\$ 1,810,951	\$ 147,387,042	1%	\$ -
State Program Revenues	129,335,213	129,335,213		129,335,213	0%	-
Federal Program Revenues	676,392	676,392	7,534	676,392	1%	-
TOTAL REVENUES	\$ 277,399,247	\$ 277,399,247	\$ 1,818,545	\$ 277,399,247	1%	\$ -
EXPENDITURES BY FUNCTION:						
11 Instruction	\$ 170,603,418	\$ 170,603,418	18,173,632	\$ 170,603,418	11%	-
12 Instructional Resources & Media Services	1,753,742	1,753,742	178,313	1,753,742	10%	-
13 Curriculum & Instruct. Staff Development	3,915,023	3,915,023	333,390	3,915,023	9%	-
21 Instructional Administration	5,381,111	5,381,111	944,241	5,381,111	16%	-
# School Administration	18,355,452	18,355,452	2,510,326	18,355,452	14%	-
31 Guidance and Counseling Services	11,250,118	11,250,118	1,548,459	11,250,118	14%	-
# Attendance and Social Work Service	2,321,187	2,321,187	144,747	2,321,187	6%	-
# Health Services	2,728,128	2,728,128	293,270	2,728,128	11%	-
# Student Transportation	14,670,636	14,670,636	1,688,850	14,670,636	12%	-
# Co-Curricular Activities	5,284,721	5,284,721	751,625	5,284,721	14%	-
41 General Administration	3,353,290	3,353,290	1,743,223	3,353,290	19%	-
51 Plant Maintenance and Operations	28,537,739	28,537,739	7,396,543	28,537,739	28%	-
# Security and Monitoring	4,521,436	4,521,436	822,555	4,521,436	18%	-
# Data Processing Services	4,870,086	4,870,086	1,112,519	4,870,086	23%	-
61 Community Service	280,131	280,131	29,290	280,131	10%	-
71 Debt Service	2,835,412	2,835,412	293,706	2,835,412	10%	-
81 Acquisition/Construction	128,724	128,724	41,894	128,724	33%	-
# Payments to Juvenile Justice Alt. Education Prog.	165,000	165,000	3,000	165,000	2%	-
# Payments to Gov't Agencies-HCAD-CCAD	1,534,575	1,534,575	149,210	1,534,575	9%	-
TOTAL EXPENDITURES	\$ 289,162,048	\$ 289,162,048	\$ 38,772,539	\$ 289,162,048	13%	\$ -
Operating Transfers In	(11,762,802)	(11,762,802)	(11,762,802)	(11,762,802)	0%	-
TOTAL OPER TRANS & OTHER USES	\$ (11,762,802)	\$ (11,762,802)	\$ (11,762,802)	\$ (11,762,802)	0%	\$ -
TOTAL EXPENDITURES AND OPER TRANSF	\$ 277,399,246	\$ 277,399,246	\$ 27,009,737	\$ 277,399,246	10%	\$ -
REVENUES OVER (UNDER) EXPENDITURES	0	0	(25,191,252)	0		
BEGINNING FUND BALANCE (7/1/26) - UNU*	89,085,606	89,085,606	106,671,134	106,671,134		
ENDING FUND BALANCE (6/30/27) ESTIMAT	\$ 89,085,606	\$ 89,085,606	\$ 81,479,342	\$ 106,671,134		
FUND BALANCE COMPONENTS:						
ASSIGNED FUND BALANCE	16,735,095	19,735,795	71,786,732	34,380,683		
UNASSIGNED FUND BALANCE	72,230,512	63,349,812	3,693,150	72,230,512		
ENDING FUND BALANCE (6/30/27) ESTIMAT	\$ 89,085,606	\$ 89,085,606	\$ 81,479,342	\$ 106,671,134		
SUPPLEMENTARY DATA:						
	2026-27 Adopted Budget	2026-27 Amended Budget *	8/31/2026 Actual YTD Rev/Exp	6/30/2027 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
EXPENDITURES BY OBJECT:						
Payroll Cost	243,873,366.81	243,333,366.81	4,704,817.01	243,333,367	2%	\$ -
Contracted Services	20,884,683.38	20,671,303.45	1,039,508.53	20,671,303	5%	-
Supplies	12,017,051.33	12,067,338.19	1,007,138.83	12,067,338	8%	-
Other Operating Expense	3,018,172.20	3,063,517.11	4,463,792.56	3,063,517	43%	-
Debt Service	2,835,412.00	2,835,412.00	-	2,835,412	0%	-
Capital Outlay	526,761.58	577,310.34	185,235.39	577,310	32%	-
TOTAL EXPENDITURES	\$ 289,162,048	\$ 289,162,048	\$ 11,400,492	\$ 289,162,048	4%	\$ -

*The Amended Budget represents the adopted budget.

General Fund: Amended Budget vs. Year-End Forecast



Budget Overview
Revenue **\$277.4M**
Expenditures **\$289.2M**
Other Sources **\$11.8M**
Balanced Budget



THE WHOLE CHILD

Debt Service Fund

DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR 2026-2027
For the Month ended August 31, 2026

	2026-27 Adopted Budget	2026-27 Amended Budget	8/31/2026 Actual YTD Rev/Exp	6/30/2027 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
REVENUES:						
Local	\$ 65,882,551	\$ 65,882,551	\$ 674,675	\$ 65,882,551	1%	\$ -
State	4,000,000	4,000,000	-	4,000,000	0%	-
Other Resources	-	-	-	-	0%	-
TOTAL REVENUES	<u>\$ 69,882,551</u>	<u>\$ 69,882,551</u>	<u>\$ 674,675</u>	<u>\$ 69,882,551</u>	<u>1%</u>	<u>\$ -</u>
EXPENDITURES BY FUNCTION:						
71 Debt Services	69,882,551	69,882,551	11,063,522	69,882,551	16%	-
00 Other Uses	-	-	-	-	0%	-
TOTAL EXPENDITURES	<u>\$ 69,882,551</u>	<u>\$ 69,882,551</u>	<u>\$ 11,063,522</u>	<u>\$ 69,882,551</u>	<u>16%</u>	<u>\$ -</u>
TOTAL EXPENDITURES	<u>\$ 69,882,551</u>	<u>\$ 69,882,551</u>	<u>\$ 11,063,522</u>	<u>\$ 69,882,551</u>	<u>16%</u>	<u>\$ -</u>
REVENUES OVER (UNDER) EXPENDITURES	-	-	(10,388,847)	-		-
BEGINNING FUND BALANCE (7/1/26) - UNAUDITED	51,582,009	51,582,009	51,582,009	51,582,009		
Less: 8/15/27 and 10/1/27 Bond Payments	(9,734,587)	(9,734,587)	(9,734,587)	(9,734,587)		
ENDING FUND BALANCE (6/30/27) ESTIMATE	<u>\$ 41,847,422</u>	<u>\$ 41,847,422</u>	<u>\$ 31,458,575</u>	<u>\$ 41,847,422</u>		

Financial Highlights

- Property Tax Revenue expected to increase during the tax collection season
- Debt service obligations remain on schedule
- Fund Balance available to support scheduled debt service requirements



* The Amended Budget represents the adopted budget.

Child Nutrition Fund

CHILD NUTRITION FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR 2026-2027
For the Month ended August 31, 2026

	2026-27 Adopted Budget	2026-27 Amended Budget*	8/31/2026 Actual YTD Rev/Exp	6/30/2027 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
REVENUES:						
Local	\$ 2,300,000	\$ 2,300,000	\$ 213,603	\$ 2,300,000	9%	\$ -
State	535,519	535,519	-	535,519	0%	-
Federal & Other	13,230,000	13,230,000	33,716	13,230,000	0%	-
TOTAL REVENUES	\$ 16,065,519	\$ 16,065,519	\$ 247,319	\$ 16,065,519	2%	\$ -
EXPENDITURES BY FUNCTION:						
35 Food Services	\$ 19,130,059	\$ 19,130,059	1,517,526	19,130,059	8%	\$ -
51 Repair & Maintenance	2,164,711	2,164,711	164,310	2,164,711	8%	-
52 Security and Monitoring	131,909	131,909	22,046	131,909	17%	-
TOTAL EXPENDITURES	\$ 21,426,680	\$ 21,426,680	\$ 1,703,882	\$ 21,426,680	8%	\$ -
TOTAL EXPENDITURES	\$ 21,426,680	\$ 21,426,680	\$ 1,703,882	\$ 21,426,680	8%	\$ -
REVENUES OVER (UNDER) EXPENDITURES	(5,361,161)	(5,361,161)	(1,456,563)	(5,361,161)		-
BEGINNING FUND BALANCE (7/1/26)	11,762,802	11,762,802	11,762,802	11,762,802		
ENDING FUND BALANCE (6/30/27) ESTIMATE	\$ 6,401,641	\$ 6,401,641	\$ 10,306,239	\$ 6,401,641		

* The Amended Budget represents the adopted budget.

Financial Highlights

- Program Operations: Preparing school year
- Revenue Activity: Meal program revenues begin with start of school
- Expenditure Activity: Early activity reflects start-up and operational preparation
- Reserve Management: Strategic spend-down plan in place to align fund balance with reserve requirements



Description		2024-2025	2025-2026	2026-2027	Totals	
Estimated Revenue						
Ch 313		9,901,277	7,578,285	2,305,854	17,479,562	
FTZ		4,008,822	4,075,365	500,000	8,584,187	
Chambers County PSF & School Equalization		-	1,084,012	-	1,084,012	
Misc - Auctions & Equip Sales		-	52,500	30,000	82,500	
Transfer In - General Fund/Bond		-	500,000	-	500,000	
Total Estimated Revenue		\$ 13,910,099	\$ 13,290,161	\$ 2,835,854	\$ 27,730,260	
Capital Expenditures						
Project Year						
20	C&I - Fine Arts Equip Replace - 2	2026	-	53,500	-	53,500
27	CTE/Lee College Project	2021	10,000	-	-	10,000
28	Fine Arts - Future Uniform Replacement	2027	-	-	113,100	-
29	Fine Arts - GCM Uniform Replacement	2027	67,705	-	165,695	233,400
30	FP&C - Additional Pre-K Space - BP Hopper	2023	5,824	-	-	5,824
32	FP&C - Administration Renovations	2021	23,573	-	-	23,573
42	FP&C - Early Learning Academy	2021	5,149	-	-	5,149
43	FP&C - Early Learning Academy North	2021	47,599	-	-	47,599
44	FP&C - Early Learning Academy South	2021	35,313	-	-	35,313
61	FP&C - Robotics Practice Facility	2020	720	-	-	720
63	FP&C - Service Center Renovation	2021	2,943	-	-	2,943
65	FP&C - Stallworth Stadium Renovations	2021	2,205	-	-	2,205
67	FP&C - Testing Office @ GCM/Harlem	2025	13,038	-	-	13,038
70	FP&C - Memorial	2023	2,546	-	-	2,546
71	FP&C - Highlands ES - Portable for 1st Grade	2023	561	-	-	561
77	GROUNDS - 2 mowers, 4 cargo trailers, 1 Forklift	2022	11,238	-	-	11,238
79	FP&C - Old San Jacinto Elem Reno/Demo	2024	3,274	-	470,000	473,274
80	MAINT - Cedar Bayou Chiller Replacement	2022	71,678	-	-	71,678
81	MAINT - Chambers County Funds (Districtwide Projects)	2023/2024	97,997	33,945	-	131,942
87	MAINT - Replace 2 Pump motors/campus lift stations (H	2022	10,009	-	-	10,009
90	MAINT - Transformer Replacements	2022	8,524	-	-	8,524
96	PD - Canine Officers	2023	74,009	-	-	74,009
97	PD - Mobil Reunification	2020	10,998	-	-	10,998
108	Stuart Career Tech HS - Welding ventilation	2025	9,310	-	-	9,310
109	TMS - 911 Router	2026	-	-	-	-
110	TMS - Expansion Project	2023	144,601	-	-	144,601
112	TMS - Data Center Equipment	2023	562,558	-	-	562,558
113	TMS - Digital signage replacements	2026	-	-	300,000	300,000
115	TMS - Generators/AC, network closets	2026/2027	-	-	-	-
116	TMS - HS Mobile Devices	2026/2027	-	-	-	-
117	TMS - Network Printers & Video Distr	2023	-	-	-	-
120	TMS - Provide physical security, network closets	2021	10,308	-	-	10,308
122	TMS - Security Cameras	2021	1,051,075	-	-	1,051,075
123	TMS - Servers for security cameras	2027	-	-	345,000	345,000
124	TMS - Telephone System	2026/2027	-	-	1,955,574	1,955,574
126	TMS - Upgrade card readers	2021	1,272	-	-	1,272
131	Various Departments - White Fleet	2023	149,970	-	-	149,970
132	Various Campuses - Furn, Fixtures & Equip	2023	16,555	-	-	16,555
134	MAINT - RSS Natatorium Roof	2024	109,896	-	-	109,896
135	MAINT - REL Roof East & West Wing and Science Building	2025	1,000,000	-	-	1,000,000
137	MAINT - GCM Cooling Tower Repair	2025	150,000	-	-	150,000
138	MAINT - HIS boiler replacement	2025	-	-	-	-
139	MAINT - Walker 2 air cooled chillers replacement	2025	279,228	-	-	279,228
140	MAINT - Various fire alarm updates and repairs	2025	241,735	-	-	241,735
141	FP&C - Long Range Planning	2025	192,500	-	-	192,500
142	RSS - Vocational	2025	105,371	-	-	105,371
143	FP&C - Campus Inventory Assessment	2025	27,657	-	-	27,657
144	Districtwide - AED Replacements	2026	-	159,527	-	159,527
145	WHSE - Box Truck Engine Repair	2025	31,459	-	-	31,459
146	MAINT - POINT Chiller Repair	2025	84,936	-	-	84,936
147	FP&C - GCM Concrete Pads for cafeteria tables	2026	-	13,038	-	13,038
148	FP&C - SCSHS Concrete Pads for cafeteria tables	2026	-	9,310	-	9,310
149	Stallworth Stadium - A&V Control	2025	520,421	18,896	-	539,317
150	Districtwide - Safe & Secure Project	2026	-	309,114	-	309,114
151	Police - DOJ rifle safes	2027	-	-	7,000	7,000
152	Police - Additional radios	2027	-	-	48,000	48,000
153	Police - Ammunition budget	2027	-	-	16,545	16,545
154	Police - CHS Technical Audit upgrades	2027	-	-	2,500	2,500
155	Police - State madated trainings	2027	-	-	12,000	12,000
156	Custodial - 10 scrubbers	2027	-	-	18,000	18,000
157	Grounds - Landscaping equipment	2027	-	-	25,800	25,800
158	Athletics - HS football fields sound systems replacemen	2027	-	-	45,000	45,000
159	Maint - REL life cycle mechanical replacement	2026	-	142,830	-	142,830
160	CTE - Welding room ventilation	2026	-	100,000	-	100,000
161	Travis - Chiller Repair	2026	-	82,316	-	82,316
162	Athletic - Ice Machine	2027	-	-	13,255	13,255
163	Technology - Smart Pass	2027	-	-	25,000	25,000
164	HIS - Marquee	2027	-	-	25,000	25,000
165	Land Appraisals (Jones, East Fwy, Baker)	2027	-	-	7,750	7,750
Total Funded Expenditures		\$ 5,199,753	\$ 922,476	\$ 3,595,219	\$ 9,598,348	
Operating Transfer Out		\$ (11,764,337)	\$ (12,284,337)	\$ (11,762,802)		
Revenues Over/(Under) Expenditures		\$ 8,716,346	\$ 12,367,685	\$ (759,365)		
Unallocated Funds - Carryforward		16,746,240	13,698,249	13,781,597		
Remaining Unallocated Funds		\$ 13,698,249	\$ 13,781,597	\$ 1,259,430		
* Completed Projects/purchases.						
*Bold projects not yet allocated						

Capital Improvement Fund

Capital Project Highlights

Current Projects

Facility improvements	\$325K
Safety & security	\$309K
Market St Church Demo	\$470K
Band Uniforms Rotation	\$165K
Landscaping Equipment	\$25K
Appraisals	\$8K

\$1.3M available



VELOPING THE WHOLE CHILD

	Project Budget	Budget Changes	Amended Project Budget	Actual	Paid %	Committed Cost	Additional Anticipated Cost	Estimated Final Cost	Project Completion %	Budget Variance
REVENUE										
Unlimited Tax School Bldg Bonds, 2019	\$ 127,330,000	\$ -	\$ 127,330,000	\$ 127,330,000	-	\$ -	\$ -	127,330,000	\$ -	-
Unlimited Tax School Bldg Bonds, 2020	\$ 118,030,000	\$ -	\$ 118,030,000	\$ 118,030,000	-	\$ -	-	118,030,000	\$ -	-
Unlimited Tax School Bldg Bonds, 2021	\$ 90,365,000	\$ -	\$ 90,365,000	\$ 90,365,000	-	\$ -	-	90,365,000	\$ -	-
Investment Earnings (Estimate)	-	(11,232,050)	-	11,927,197	-	-	-	695,147	-	695,147
Total Revenue	\$ 335,725,000	\$ (11,232,050)	\$ 335,725,000	\$ 347,652,197	\$ -	\$ -	\$ -	\$ 336,420,147	\$ -	\$ 695,147

PROJECT EXPENDITURES**Construction**

C1	* ESC Phase I & Phase 2	7,200,000	15,891,741	23,091,741	22,995,815	100%	-	102,264	23,098,079	100%	(6,337.51)
C2	* Lee & Gentry Fine Arts Buildings	8,163,801	4,837,562	13,001,363	13,001,363	100%	-	-	13,001,363	100%	-
C3	* Site Improvements	2,302,539	575,665	2,878,204	2,878,204	100%	-	-	2,878,204	100%	-
C4	* Running Tracks	3,117,791	803,797	3,921,588	3,921,588	100%	-	-	3,921,588	100%	-
C5	* Mechanical #2	6,414,016	(394,380)	6,019,636	6,019,636	100%	-	-	6,019,636	100%	-
C6	*BAS Upgrades	2,866,171	(2,866,171)	-	-	0%	-	-	-	100%	-
C7	*BAS/Control Upgrades - ABM	6,112,290	-	6,112,290	6,112,290	100%	-	-	6,112,290	100%	-
C8	*Elementary #17	25,718,330	(258,222)	25,460,108	25,460,108	100%	-	-	25,460,108	100%	0
C9	*Field House	8,450,412	1,622,677	10,073,089	10,047,877	100%	6,215	10,000	10,064,092	100%	8,998
C10	*Fine Arts Renov.	3,408,000	(1,894,943)	1,513,057	1,513,057	100%	-	-	1,513,057	100%	-
C11	*Jr High #6	56,930,190	576,304	57,506,494	57,506,494	100%	-	-	57,506,494	100%	-
C12	*Lee Auditorium	5,184,544	340,136	5,524,680	5,524,680	100%	-	-	5,524,680	100%	-
C13	*PRG MGMT - ABM	85,961	7	85,968	85,968	100%	-	-	85,968	100%	-
C14	*Roof Replacement	11,703,709	(4,567,807)	7,135,902	7,135,902	100%	-	-	7,135,902	100%	-
C15	*San Jacinto Rplmt	27,001,097	1,023,512	28,024,609	28,024,609	100%	-	-	28,024,609	100%	0
C16	*SC THS Phase III	19,672,546	(1,120,377)	18,552,169	18,552,169	100%	-	-	18,552,169	100%	-
C17	*Stuart CTHS P4	16,324,374	(197,291)	16,127,083	16,127,083	100%	-	-	16,127,083	100%	-
C18	*Water Conservation - ABM	764,579	(34,169)	730,410	730,410	100%	-	-	730,410	100%	-
C19	* Technology Facility	-	7,000,000	7,000,000	6,177,502	100%	237	822,261	7,000,000	100%	-
C20	*CTE Renovation	1,632,000	(1,632,000)	-	-	0%	-	-	-	100%	-
C21	* Construction Lab	1,248,000	2,155,008	3,403,008	3,403,008	100%	-	-	3,403,008	100%	-
C22	Edu. Service Center P2	3,120,000	(3,120,000)	-	-	0%	-	-	-	100%	-
C23	FPC Expenditures	2,697,664	-	2,697,664	2,425,752	90%	-	-	2,425,752	100%	271,912
C24	Gentry Fine Arts Buildings	3,453,215	(3,453,215)	-	-	0%	-	-	-	100%	-
C25	*Mechanical #1/Pibg. Upgrades #1	19,082,801	12,891,173	31,973,974	31,973,974	100%	-	-	31,973,974	100%	-
C26	Non-FPC Bond Expenditures	210,975	(3,167)	207,808	207,808	100%	-	-	207,808	100%	-
C27	Pibg. Upgrades #1	11,329,574	(11,329,574)	-	-	0%	-	-	-	100%	-
C28	Pibg. Upgrades #2	2,535,660	(2,535,660)	-	-	0%	-	-	-	100%	-
C29	Program Management	7,450,761	157,177	7,607,938	7,578,435	100%	6,236	-	7,584,671	100%	23,267
C30	Austin Critical FCA -Chiller	-	620,000	620,000	618,664	100%	-	-	618,664	200%	1,336
C31	Austin Critical FCA -Driveway	-	360,000	360,000	334,607	93%	-	-	334,607	300%	25,393
C32	Lamar Repurpose	-	2,675,041	2,675,041	2,654,180	99%	19,981	-	2,674,161	400%	879
C33	REL Critical FCA - Unit Replacement	-	205,000	205,000	188,390	92%	-	-	188,390	500%	16,610
C34	Construction Project Savings	-	(410,322)	(410,322)	-	0%	-	-	-	600%	(410,322)
Total Construction Projects		\$ 264,181,000	\$ 17,917,504	\$ 282,098,504	\$ 281,199,574	100%	\$ 32,669	\$ 934,525	\$ 282,166,768	100%	\$ (68,264)

Technology

T1	Teacher/Present Stations Repl	4,955,100	(1,000,000)	3,955,100	3,488,096	88%	-	467,004	3,955,100	99%	-
T2	Interactive Whiteboards	7,299,360	(1,000,000)	6,299,360	5,411,230	86%	-	888,130	6,299,360	99%	-
T3	Elem/JS Mobile Device Rpl	6,929,500	(2,000,000)	4,929,500	3,978,093	81%	-	951,406	4,929,500	90%	-
T4	Add Elem. & JS Mobile Dev.	6,553,856	(500,000)	6,053,856	5,178,911	86%	-	874,945	6,053,856	99%	-
T5	Comp Lab/Lib Tech Repl	6,896,247	(1,000,000)	5,896,247	3,384,220	57%	-	2,512,027	5,896,247	80%	-
T6	Admin. Computer Repl.	1,322,200	-	1,322,200	1,202,969	91%	-	119,232	1,322,200	99%	-
T7	Network Cabling Repl.	11,992,560	(1,500,000)	10,492,560	7,085,995	68%	-	2,736,169	9,822,164	95%	160,000
T8	Network Infra. Repl. P1	3,789,700	-	3,789,700	1,874,260	49%	-	1,915,440	3,789,700	99%	-
Total Technology Projects		\$ 49,738,523	\$ (7,000,000)	\$ 42,738,523	\$ 31,603,773	74%	\$ -	\$ 10,464,353	\$ 42,068,127	98%	\$ 160,000

Administrative Services/C&I

A1	Buses	14,600,000	-	14,600,000	14,366,239	98%	197,445	36,316	14,600,000	100%	0
A2	Bus Equipment	2,000,000	337,046	2,337,046	2,056,317	88%	25,051	255,679	2,337,046	99%	(0)
A3	New Security Cameras	1,155,477	-	1,155,477	790,124	68%	-	365,353	1,155,477	95%	0
A4	Vehicles - Police	600,000	-	600,000	595,508	99%	3,192	1,300	600,000	100%	0
A5	Fine Arts Equip Replacement	3,450,000	-	3,450,000	3,438,530	100%	864	10,606	3,450,000	98%	(0)
Total Adm Services/C&I Projects		\$ 21,805,477	\$ 337,046	\$ 22,142,523	\$ 21,246,718	96%	\$ 226,551	\$ 669,254	\$ 22,142,523	100%	\$ 0

Total Project Expenditures

\$ 335,725,000	\$ 11,254,550	\$ 346,979,550	\$ 334,050,065	96%	\$ 259,220	\$ 12,068,132	\$ 346,377,417	100%	\$ 91,736
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Bond Program Savings/Earnings¹ CBOC-EndorsedRemaining Funds **\$ 786,883**

2019 Bond Fund

Bond Program Highlights

\$787K Remaining

✓ 98% Complete

✓ Strong stewardship of bond funds



CHILD

CERTIFIED VALUES & TAX RATES



Goose Creek Certified Taxable Values

CERTIFIED TAXABLE VALUES

	2025-2026	2026-2027	Change
Maintenance & Operations	18,890,322,229	19,788,961,702	898,639,473
Interest & Sinking	20,913,243,929	20,963,065,902	49,821,973



Proposed Maintenance & Operations Tax Rate

The proposed M&O tax rate is the same as last year's tax rate of \$0.7450:

Proposed M&O Tax Rate (VATR)	\$0.7450
No New Revenue M&O Tax Rate (NNR)	\$0.6971

VATR \$0.7450 > NNR \$0.6971*
(a difference of \$0.0479)

***Requires supermajority vote of 5 out of 7 board members**



Proposed Maintenance & Operations Tax Rate

VATR \$0.7450 > NNR \$0.6971

- **Section 26.05(b) of the Property Tax Code**
 - Requires **supermajority** vote of 5 out of 7 total board members. This means that **there must be 5 yeas, or the motion fails** (regardless of members present, voting members, or abstentions)
 - If the motion does not receive 5 yeas (if only 4 trustees present, etc.) at the 10/5 board meeting, a special meeting must be called to vote on the tax rate again.
 - Should the board not adopt a tax rate by the 10/30 deadline, the tax rate will be the lower of the the preceding year's adopted tax rate (\$0.7450) or no-new-revenue tax rate (\$0.6971) . Adopting \$0.6971 would **create a budget deficit of \$7.3 million which would need to be approved as an amendment by the Board at a subsequent meeting.**



Goose Creek Proposed Tax Rates

TAX RATE CHANGE YEAR-OVER-YEAR			
	2025-2026	Proposed 2026-2027	Change
M&O Tax Rate	\$0.7450	\$0.7450	\$0.0000
I&S Tax Rate	\$0.3250	\$0.3250	\$0.0000
Total Tax Rate	\$1.0700	\$1.0700	\$0.0000



Next Steps

Action Item:

- Consideration of approval of proposed M&O tax rate of \$.7450, which is greater than the No New Revenue Tax Rate of \$.6971
- Supermajority vote of 5 “yeas” required regardless of abstentions, voting members, or absences
- If 5 “yeas” not received, the motion fails and a special meeting will have to be scheduled to vote on proposed tax rate before 10/30





QUESTIONS?

