



St. Louis Park Public Schools

Preliminary Pay 2027 Tax Levy

September 22, 2026 School Board
Meeting

Presentation Purpose

The purpose of this presentation is to provide information in preparation for:



School Board action to certify the payable 2027 preliminary levy at maximum



Staff to prepare and submit materials to MDE and County Auditor to prepare Truth in Taxation statements



FY2028 Budget Planning Timeline for Operating Fund Budgets
Operating Funds: General, School Nutrition, Community Service

	Date	Who	Outcome
	Grey shading denotes FAC Meeting		Orange shading denotes School Board (Bold = school board budget-related action)
D a t a G a t h e r i n g	July 2026	Individual Budget Managers	Review FY2026 Actuals and FY2027 Budget
	September 16, 2026	Budget Managers	Review YTD Expenditures
	September 22, 2026 ★	School Board Regular Meeting	Approve Preliminary Pay 2027 Levy
	September date TBD	Finance Advisory Committee	1. Overview of plan/expectations 2. Understand Budget Timeline
	October 21, 2026	Budget Managers	Review YTD Expenditures
	October date TBD	Finance Advisory Committee	Begin budget analysis & FY2028 enrollment projections
	November 18, 2026	Budget Managers	Review YTD Expenditures
	November date TBD	Finance Advisory Committee	Enrollment focus
	November 24, 2026	School Board Regular Meeting	1. Fall Enrollment Report 2. Accept FY2026 Audit Results
	December 8, 2026	School Board Regular Meeting	1. Tax Hearing 2. Approve final Pay 2027 levy
	December 16, 2026	Budget Managers	Review YTD Expenditures
	December date TBD	Finance Advisory Committee	1. FY2027 enrollment projections 2. FY2027 Fund Balance assumptions 3. FY2027 other assumptions
P r e p a r a t i o n	January 12, 2027	School Board Study Session	FY2027 budget update and future outlook
	January 20, 2027	Budget Managers	Review YTD Expenditures
	January date TBD	Finance Advisory Committee	1. Draft final budget assumptions 2. Begin draft of Spring 2027 FAC Report
	February 17, 2027	Budget Managers	Review YTD Expenditures
	February date TBD	Finance Advisory Committee	1. Finalize budget assumptions 2. Finalize Spring 2027 FAC Report
	March 9, 2027	School Board Study Session	FAC Presentation
	March 17, 2027	Budget Managers	Review YTD Expenditures
	March date TBD	Finance Advisory Committee	Continue Expenditure analysis and plan for next year
A p p r o v a l	April 13, 2027	School Board Study Session	FY2027 Mid-Year Budget and FY2028 Budget Assumptions Presentation
	April 21, 2027	Budget Managers	Review YTD Expenditures
	April 27, 2027	School Board Regular Meeting	Approve FY2027 Mid-Year Budget and FY2028 Budget Assumptions
	May 17, 2027	MN Legislative session scheduled to end	
	May 19, 2027	Budget Managers	Review YTD Expenditures
	June 8, 2027	School Board Study Session	Preview final FY2028 Budgets for all funds; prepare to take action at June 22 regular meeting
	June 22, 2027	School Board Regular Meeting	Approve final FY2028 budget for all funds
	July 2027	Business Services	Prepare for FY2027 Audit

FY2028 Budget Planning Timeline for Operating Fund Budgets
Operating Funds: General, School Nutrition, Community Service

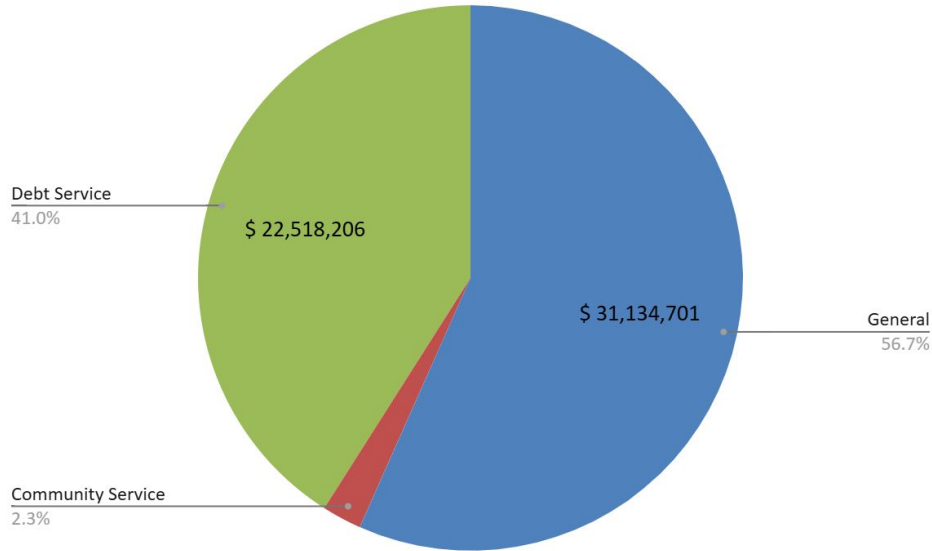
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Three Fiscal Years

Year	Dates	Current Topic(s)
FY2026	July 1, 2025 – June 30, 2026	FY2026 Audit
FY2027	July 1, 2026 – June 30, 2027	FY2027 Fall Enrollment & Budget Impact
FY2028	July 1, 2027 – June 30, 2028	FY2028 Preliminary Pay 2027 Levy



Preliminary Payable 2027 Tax Levy Overview



September 22, 2026 School Board Meeting



Preliminary Payable 2027 Tax Levy Overview

Fund	Payable 2027	Payable 2026	Dollar Change	Percent Change
General	\$ 31,134,701	\$ 23,409,532	\$7,725,169	33.00%
Community Service	\$ 1,290,705	\$ 1,137,035	\$ 153,671	13.52%
Debt Service	\$ 22,518,206	\$ 19,996,516	\$2,521,690	12.61%
TOTAL	\$ 54,913,612	\$ 44,543,082	\$ 10,400,530	23.35%



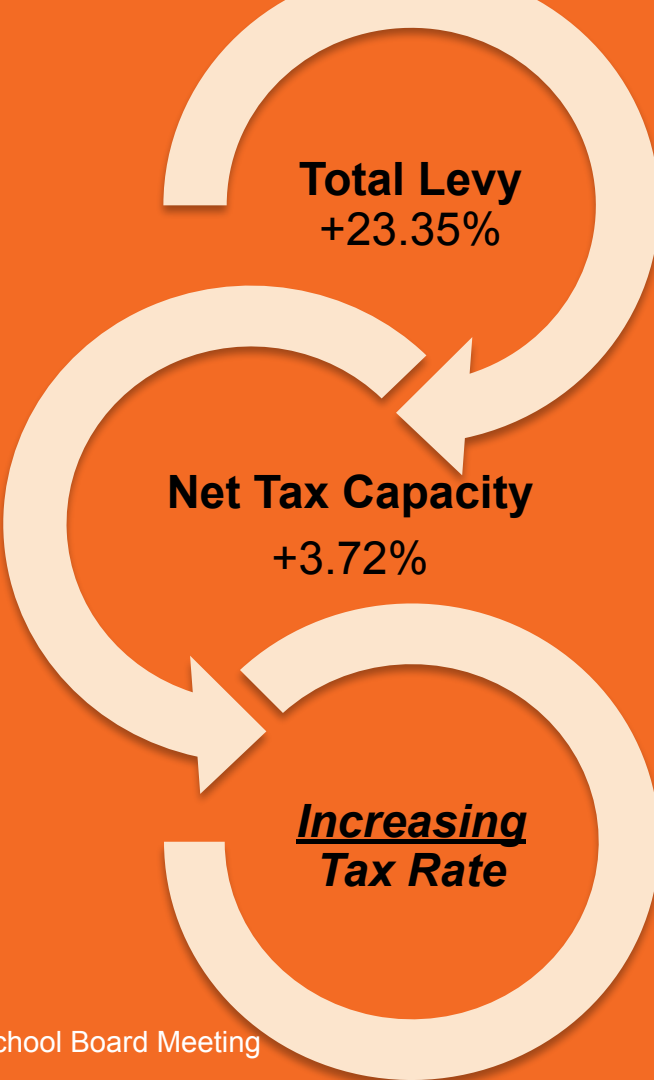
General Fund	Proposed	Final	\$ Change	% Change
	Payable 2027	Payable 2026		
Referendum levy authority/Local optional	\$ 15,444,430	\$ 13,853,755	\$ 1,590,675	11.48%
Equity	\$ 241,071	\$ 225,153	\$ 15,918	7.07%
Transition	\$ 105,492	\$ 98,527	\$ 6,966	7.07%
Capital project referendum (voter approved)	\$ 10,187,682	\$ 4,157,873	\$ 6,029,810	145.02%
Operating capital	\$ 1,107,369	\$ 1,106,085	\$ 1,284	0.12%
Alternative teacher compensation	\$ 417,890	\$ 404,116	\$ 13,774	3.41%
Achievement and integration	\$ 271,430	\$ 250,475	\$ 20,956	8.37%
Reemployment insurance	\$ 76,550	\$ (220,991)	\$ 297,541	134.64%
Safe schools	\$ 173,808	\$ 167,869	\$ 5,939	3.54%
Safe schools intermediate	\$ 72,420	\$ 69,945	\$ 2,474	3.54%
Career technical	\$ 173,731	\$ 154,715	\$ 19,016	12.29%
OPEB	\$ 207,498	\$ 171,184	\$ 36,313	21.21%
Long-term facilities maintenance	\$ 1,120,951	\$ 1,053,327	\$ 67,625	6.42%
Building leases	\$ 1,030,323	\$ 858,296	\$ 172,028	20.04%
Building leases Intermediate	\$ 208,487	\$ 262,194	\$ (53,708)	0.00%
TIF Adjustment	\$ -	\$ (5,614)	\$ 5,614	0.00%
Abatements	\$ 295,567	\$ 802,623	\$ (507,055)	-63.17%
Total	\$ 31,134,701	\$ 23,409,532	\$ 7,725,169	33.00%

	Proposed	Final	\$ Change	% Change
	Pay 2027	Pay 2026		
Community education levy	\$ 333,215	\$ 333,080	\$ 135	0.04%
Early childhood levy	\$ 193,460	\$ 167,073	\$ 26,387	15.79%
Home visitation levy	\$ 10,200	\$ 9,978	\$ 222	2.22%
School age care	\$ 755,510	\$ 587,127	\$ 168,383	28.68%
Adults with disabilities	\$ 5,326	\$ 5,324	\$ 2	0.04%
Abatements	\$ (7,005)	\$ 34,453	\$ (41,458)	-120.33%
Total	\$ 1,290,705	\$ 1,137,035	\$ 153,671	13.52%



	Proposed	Final	\$ Change	% Change
	Pay 2027	Pay 2026		
Scheduled Principal and Interest (105%)				
(Voter Approved)	\$ 20,983,598	\$ 18,144,060	\$ 2,839,538	15.65%
(LTFM/Capital Facilities)	\$ 2,179,065	\$ 2,180,903	\$ (1,838)	-0.08%
Reduction for Debt Excess				
(Voter Approved)	\$ -	\$ (920,721)	\$ 920,721	200.00%
(LTFM/Capital Facilities)	\$ (896,965)	\$ (110,670)	\$ (786,295)	-610.49%
Prior Year Levy Adjustments/Abatements				
(Voter Approved)	\$ 252,508	\$ 702,944	\$ (450,436)	-64.08%
Total	\$ 22,518,206	\$ 19,996,516	\$ 2,521,690	12.61%





Total Levy
+23.35%

Net Tax Capacity
+3.72%

Increasing
Tax Rate

Tax Levy Process Next Steps



Tax Levy Process



BY September 30, 2026
Staff Certify Preliminary
with Hennepin County
and MDE



November 14, 2026
Parcel specific
notices mailed by
Hennepin County



December 8, 2026
Truth in taxation meeting and
certify final Payable 2027 levy

General Fund