

Board of Education Information

To: Board of Education

From: Lisa Honaker

Date: September 24th, 2026

Re: Approve Signing Of The Index Adder Agreement

Recommendation:

It is the recommendation of the Director of Business Services / CSBO to approve the signing of the index adder agreement starting October 2026 for the electricity renewal.

Scott Pellock, our energy consultant is shocked that the September 22nd, 2026 rate at \$.05087/Kwh is higher than it was a couple weeks ago at \$.04745/Kwh. The consultant recommendation is signing an index adder which allows us to float for a week or so until rates drop back down. At that point we can hopefully lock in a contract renewal at a set price of \$.05087/Kwh or less. This renewal will run from October 2026 through June 2029.