



Board of Trustees Agenda Item Information Form

Date Submitted: September 14, 2026

Meeting Type	Agenda Placement	Code	Agenda Placement	Code
☒ Regular Meeting	☐ Public Hearing	PH	☐ Administrative Report	AR
☐ Special Meeting/Workshop	☐ Executive Session	ES	☐ Consent Agenda	CA
	☐ Recognition	R	☒ Action Item	AI
	☐ Program Spotlight	PS	☐ Information/Discussion	ID
Meeting Date: September 28, 2026	☐ Community Input	CI		

District Strategies (Check all that apply):

- ☒ Students and staff will thrive in a secure environment, build connections and community, and become resilient leaders.
- ☒ Each student will engage in world-class learning experiences that foster curiosity, develop talents, guide exploration, and fuel achievement.
- ☒ We will cultivate innovation through strategic collaboration and responsive organizational stewardship.

Subject:

Consideration and Possible Approval of an Order Authorizing the Issuance of Clear Creek Independent School District Unlimited Tax Refunding Bonds in One or More Series; Setting Certain Parameters for the Bonds; Authorizing a Pricing Officer to Approve the Amount, the Interest Rate, Price, Including the Terms Thereof and Certain Other Procedures and Provisions Related Thereto.

Background:

The District has an opportunity to refund callable Series 2016 Unlimited Tax Refunding Bonds and Series 2018 Unlimited Tax School Building Bonds. Based on current rates, there is an estimated present value savings of over \$4.7 million in debt service payments if these bonds are refunded. This refunding can be delivered and closed in November 2026. This action will allow our financial advisor to market the refunding of these bonds at the most favorable time to achieve maximum savings to our district.

Fiscal Impact Statement

Cost: \$0.00

- ☐ Recurring
- ☐ One-Time

Funding Source:

- ☐ General Fund
- ☐ Grant Fund
- ☐ Other Funds (specify)

Fiscal Year: 2026 / 2027

Amendment Required: N/A

☐ Bond Funds (program year): N/A

Superintendent's Recommendation:

It is the recommendation of the Superintendent to approve an Order Authorizing the Issuance of Clear Creek Independent School District Unlimited Tax Refunding Bonds in One or More Series; Setting Certain Parameters for the Bonds; Authorizing a Pricing Officer to Approve the Amount, the Interest Rate, Price, Including the Terms Thereof and Certain Other Procedures and Provisions Related Thereto.

Department Submitting Form: Finance

Cabinet Member's Approval: Alice Benzaia