



**LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION**
Finance Committee Meeting Minutes
Thursday, September 17, 2026 at 6:30 PM

BOARD OF EDUCATION
Peter D. Theodore, *President*
Myra A. Foutris, *Vice President*
John P. Vranas, *Secretary*
Ted Kwon
Jay Oleniczak
Elissa B. Rosenberg
Mihra Seta

ADMINISTRATION
Dr. David L. Russo, *Superintendent of Schools*
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum & Instruction*
Courtney L. Whited, *Business Manager/CSBO*

***Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, was held in the Marvin Garlich Administration Building
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, September 17, 2026.***

1. CALL TO ORDER/ROLL CALL.

Chair Seta called the Finance Committee meeting to order at 6:32 p.m.

FINANCE COMMITTEE MEMBERS

Mihra Seta (BOE), Chair
Jay Oleniczak (BOE), Co-Chair
John P. Vranas (BOE)
Steven Pawlow, Community Member
Julia Strauch, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Michael Bartholomew, Community Member
Adam Kriticos, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum & Instruction
Courtney L. Whited, Business Manager/CSBO

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **AUGUST 20, 2026**

A motion was made, seconded, and passed to approve the minutes from the August 20, 2026 Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **JULY 2026**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for July 2026.

5. OLD BUSINESS

None

6. NEW BUSINESS

a. New Bills Payable Format

Courtney presented the New Bills Payable Format. Look for this enhanced summary page to be implemented for the October Board of Education meeting.

b. Draft 2026 Levy

Courtney L. Whited, Business Manager/CSBO, began with a brief explanation of the levy process. She provided a comparison of last year's levy to this year's figures and went on to outline her assumptions regarding new property, future expenditures, labor contracts, and other sources of revenue. Overall, the Committee was presented with a 4.96% levy increase on the capped funds and a 4.47% increase in the overall levy. The Committee directed the Administration to come back with a revised levy total with additional financial projections, and an analysis of District bus routes.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. ZOOM Renewal for 2026-2027

b. BookFlix

c. Vivi Renewal for 2026-2027

d. Kings III Upgrade 2026-2027

e. Starfall Renewal for 2026-2027

8. ADJOURNMENT

A motion was made, seconded and passed to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:22p.m.

The next Finance Committee meeting will be Thursday, October 22, 2026 at 6:30 p.m. The public is welcome.

Mihra Seta, Chair

Jay Oleniczak, Co-Chair