

INDEPENDENT SCHOOL DISTRICT #22
FINANCE COMMITTEE MEETING AGENDA
Finance Committee Meeting - September 21, 2026

Members Present: Sanford Nelson, Mickey Olson, Mary Rotter, Mark Jenson, Trisha Mariotti,
Jill Walter and Jason Kuehn

A Finance Committee Meeting was held on Monday, September 21, 2026 in the District Office Conference Room.
The agenda was as follows:

1. Treasurer's Report

Director of Finance Kuehn reviewed the bank reconciliation and fund balances through the month of August. District expenditures and revenues through August were reviewed in comparison to the budget. Overall, cash and investment balances totaled \$20,016,201.98, an increase of \$3,040,154.91 from August.

Receipts for the month of August totaled \$5,631,311.49. Revenues related to Summer Community Education programming, Fall Activities registration and funds related to the annual agreement with Sanford were highlighted. A majority of the revenues were related to metered state aid payments for General Education Aid and Special Education Aid..

Two sets of disbursements were reviewed by the Finance Committee. The committee recommends approval of the ACH/Wire payments for August totaling \$921,691.76.

The committee also recommends approval of the check summary for August in the amount of \$1,327,102.28 and payroll transfers totaling \$342,362.54.

2. Certification of 2026 Preliminary Tax Levy Payable in 2027

Director of Finance Kuehn reviewed the proposed tax levy for 2026 payable in 2027. Preliminary figures indicate that the school district portion of the property tax levy increased by 1.56% from a year ago to \$10,293,529.22. Last year's levy amount was \$10,135,176.62. The Finance Committee recommends to approve the maximum certifiable levy for 2026 Payable 2027 Proposed Property Tax Levy.

3. District Investment Review - Midwest Bank CDARS Program

The Committee reviewed a proposed investment strategy for maturing Certificates of Deposit within the District's Midwest Bank CDARS program. The committee recommends approval of reinvesting the maturing Certificates of Deposit as well as an additional \$500,000.00 currently held in the District's Savings Account at Midwest at a term of 12 months at a 4.15% APY.

4. Comprehensive Project Representation and Management Services Agreement

The Committee reviewed a proposal from ICS, LLC for project management services related to the planned Roofing projects at multiple sites in the Summer of 2027. The committee recommends approval of the Professional Service Agreement with ICS Consulting, Inc. for Owner Representation and Project Management Services associated with the District's 2027 summer roofing projects in the amount of \$240,000.

Next Meeting: Monday, October 12th at 9:00 AM (District Office Conference Room)