

Date: September 16, 2026
To: LPSD School Board
From: Laura Hylton, Finance Director
RE: September Board Report

Capital Project Funding

The CIP project application LPSD submitted in September 2024 to correct deficiencies in water supply for school sprinkler systems for Nondalton, Igiugig, Port Heiden and Chignik Lake was funded by SB214. The project agreement has been reviewed and a request for modifications to the agreement has been submitted to DEED. A 30% match is required in the amount of \$1,393,524. Possible partner grants to assist in match are being explored. More information on scope and project agreement will be provided. Summary of award is below:

3. Project Funds - Major Maintenance Grant Fund (14.11.007)

Chapter 35/SLA 26, Page 4, Line 33 & Page 5, Lines 3-4

Funding Authority:

AS 14.11.030; AS 14.11.015(b); and 4 AAC 31.023(a)-(b)

	Funding Source Total
Grant Amount	\$3,251,557
Recipient's Participating Share:	\$1,393,524
Other Funds	\$0
Project Total	\$4,645,081

4. Project Budget

Cost Category	% of Construction	Total Project Budget
1. Construction Management (by consultant)	2.00%	\$74,321
2. Land	N/A	
3. Site Investigation	N/A	
4. Design Services	10.00%	\$371,606
5. Construction	100.00%	\$3,716,065
6. Equipment	0.00%	
7. District Administrative Overhead	8.00%	\$297,285
8. Percent for Art	0.00%	
9. Project Contingency	5.00%	\$185,804
Totals	125.00%	\$4,645,081

Audit

The FY26 audit is complete and draft statements are under review and will be finalized in the next few weeks well ahead of the November 15th deadline for submittal to the State. The audit went well and no issues were identified in test work or compliance work.

Reporting Update

Grant quarterly reports for FY26 were all filed for reimbursements in May and June for quarter ending June 30, 2026. Annual Final Expenditure Reports for all DEED grants were submitted timely.

FY27 grant agreements and budgets are nearly completed. The first quarter ends September 30 and reimbursement reports will be due by October 31.

Grants and Federal Funding

Part III of the Indian Education grant the Annual Performance Report is due on October 9th.

ESEA program monitoring will be conducted by DEED on all LPSD ESEA programs in FY27. Monitoring is conducted every 3-5 years depending on the district risk assessment by DEED. LPSD's last monitoring was in 2020. Monitoring is an involved process and will cover all ESEA programs Title I-A, School Improvement, Title I-C migrant and Title II. Perkins Non-Traditional Occupations Grant for BBRCTE is also being monitored.

The Federal government is on a continuing resolution through the end of November so no shutdown will happen before the election.

The FCC is reviewing the E-RATE program to determine if the program is still needed or if the goal of providing internet access to all schools, libraries, tribal libraries and rural health entities has been met. Public comment was solicited August 14, 2026 and initial comments are due October 13, 2026. [FCC 26-41](#) notice of public rule making asks broad questions. Much of the Notice focuses on program changes, the Notice also asks whether the E-Rate program should be "limited or sunset".

Financial Report attached.

Year to date actual information is attached.

Legislative Session

LPSD will receive one-time funding estimate \$638,895, energy relief grant of \$293,723, BBRCTE Residential Boarding Program fund up to \$633,641 for BBRCTE in addition to projected BSA foundation funds. HB263 provided these funds \$115 million in one-time funding outside the foundation formula, and \$29.1 million for Energy Relief equal to 30% of the highest energy cost from FY23-25 per district upon approval of the district budget.

The municipal debt reimbursement was fully funded for L&PB's 2014 bond debt projects for schools.

HB28 providing for energy support for school districts outside the foundation formula for fiscal years FY28 and beyond. DEED is developing guidelines and possibly regulations for HB28 with annual energy consumption reports, certification a district has reviewed its energy management program. Information will be an annual report most likely due to DEED by August 15th. The grant will be based on a 3 year average of audited energy data from the general fund energy expenditures. For FY28 the grant will be based on energy expenses for FY26, FY25 and FY24 as FY27 audits are not due to DEED until the 15th of November.

Lake and Peninsula School District

100 Board Report
Fiscal Year: 2026-2027

From Date: 7/1/2026 To Date: 9/18/2026

Account Description	GL Budget	YTD	Balance	Encumbrance	Budget Balance	% Budget
Instruction	\$4,506,808	\$ 368,518	\$4,138,290	\$3,010,334	\$1,127,956	25.03%
Lake View Home School	\$ 122,747	\$ 13,672	\$ 109,075	\$ 41,473	\$ 67,602	55.07%
CTE	\$ 592,532	\$ 64,593	\$ 527,939	\$ 138,276	\$ 389,663	65.76%
SPED direct instruction	\$1,282,800	\$ 59,433	\$1,223,367	\$ 843,064	\$ 380,303	29.65%
SPED support services	\$ 219,915	\$ 20,752	\$ 199,163	\$ 228,091	-\$ 28,928	-13.15%
Student support	\$ 74,672	\$ 7,913	\$ 66,759	\$ 27,090	\$ 39,669	53.12%
Instructional Support	\$ 626,048	\$ 91,489	\$ 534,559	\$ 318,458	\$ 216,101	34.52%
Instructional Technology	\$ 802,401	\$ 112,542	\$ 689,859	\$ 612,384	\$ 77,475	9.66%
School Admin - Principals	\$ 779,052	\$ 83,606	\$ 695,446	\$ 672,295	\$ 23,151	2.97%
School Support - Secretaries	\$ 105,744	\$ 2,162	\$ 103,582	\$ 57,913	\$ 45,669	43.19%
District Admin - Superintendent & Board	\$ 686,070	\$ 87,054	\$ 599,016	\$ 223,150	\$ 375,866	54.79%
District Admin - Business Services	\$ 791,140	\$ 250,924	\$ 540,216	\$ 664,213	-\$ 123,997	-15.67%
Maintenance and Operations	\$3,233,724	\$ 836,923	\$2,396,801	\$ 935,233	\$1,461,568	45.20%
Student Activities	\$ 346,701	\$ 6,738	\$ 339,963	\$ 65,605	\$ 274,358	79.13%
Other Fund TRS & PERS OB	\$ 0	\$ 218	-\$ 218	\$ 1,230	-\$ 1,448	0.00%
Other Fund TRS & PERS OB	\$ 0	\$ 551	-\$ 551	\$ 7,463	-\$ 8,014	0.00%
Debt Service - leases	\$ 52,302	\$ 0	\$ 52,302	\$ 0	\$ 52,302	0.00%
Transfer Other	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
Grand Total:	\$14,222,656	\$2,007,088	\$12,215,568	\$7,846,272	\$4,369,296	30.72%

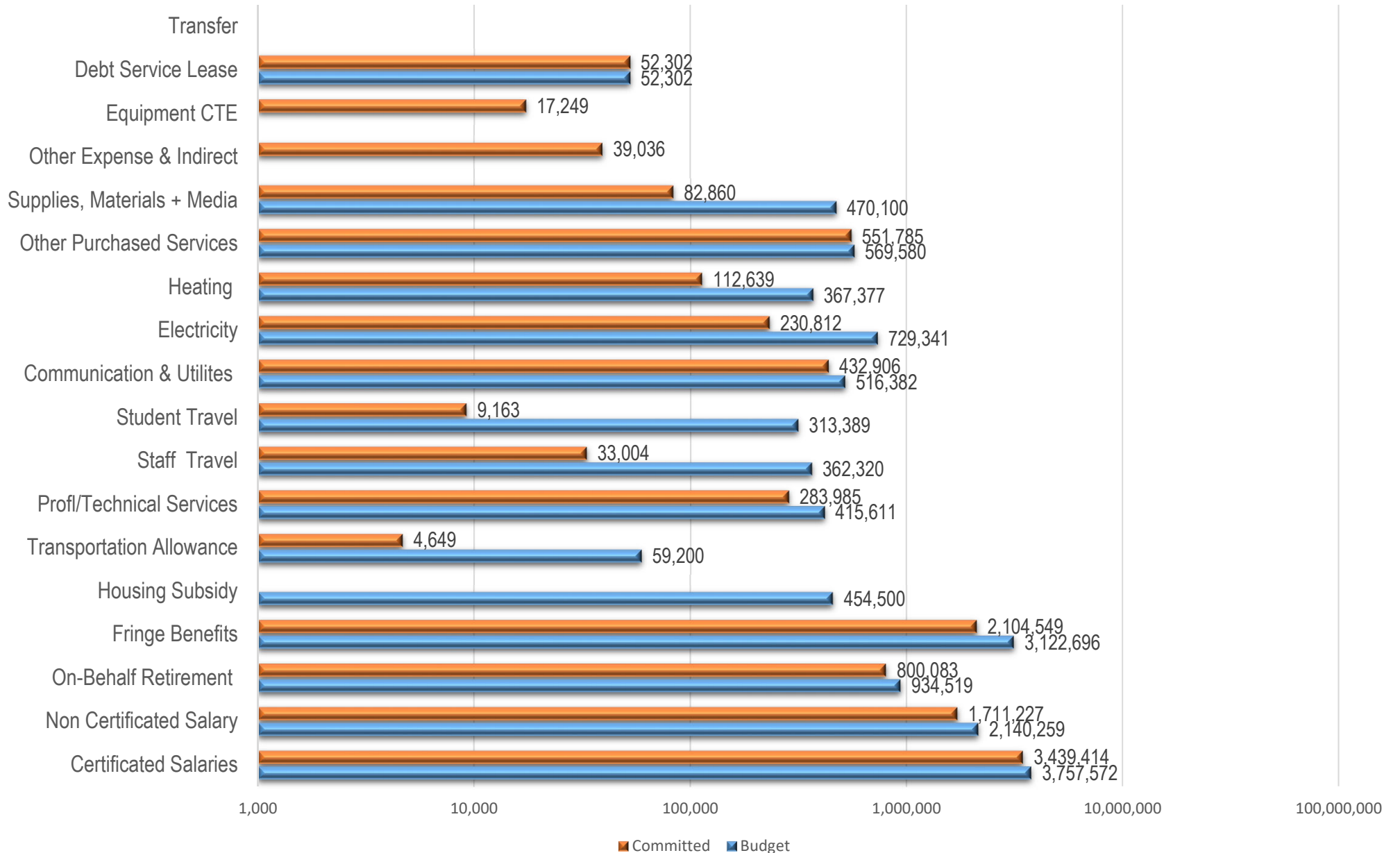
Budget Notes:

- 1) Revenue for Foundation Base Student allocation of 6,660 with one-time funding estimated to add \$638,895 depending on Oct. Student count
- 2) Addition of Energy Relief Grant of \$293,723 funds received with approval of LPSD FY27 budget by DEED.

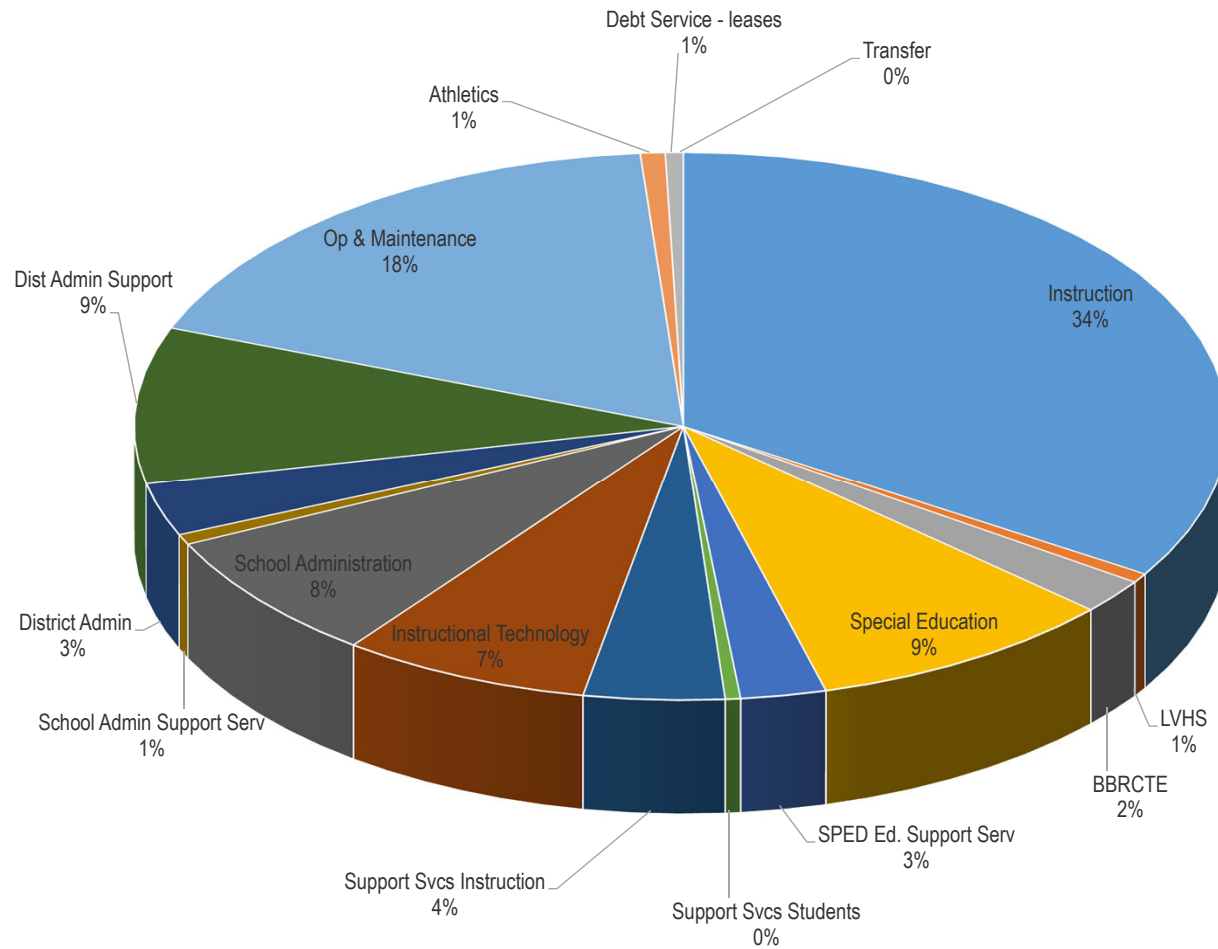
Expenditure Notes:

- 1) Special Education support services will be revised due to increased enrollment of IEP students service provider contracts were increased.
- 2) District Admin - Business Services will be over budget until grant indirect costs offsets are posted throughout the year.
- 3) Other fund TRS & PERS OB transfer to Student Support annually at year end.

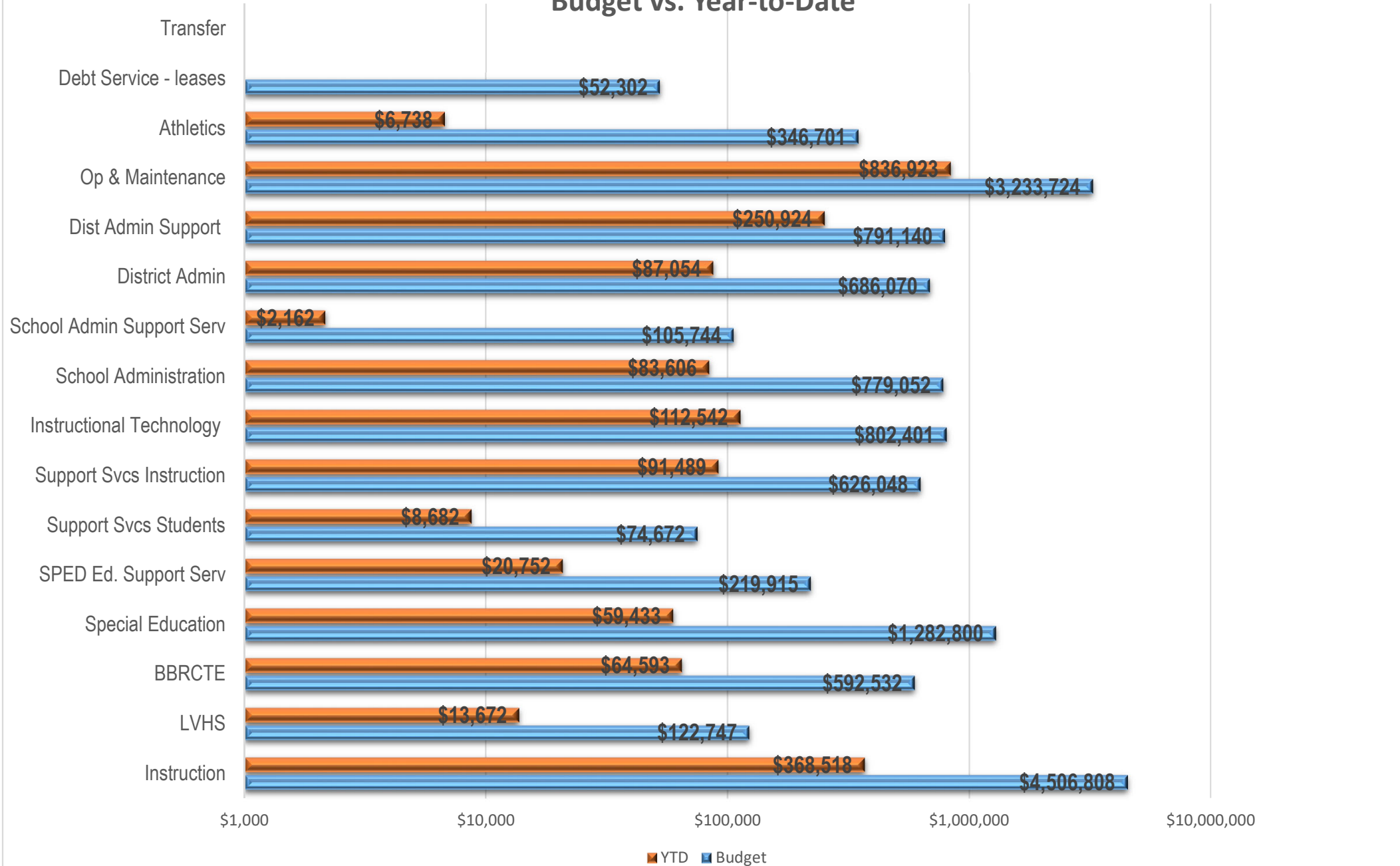
Budget vs. Committed Expenses by Category (Committed - Year-to-Date and Encumbered)



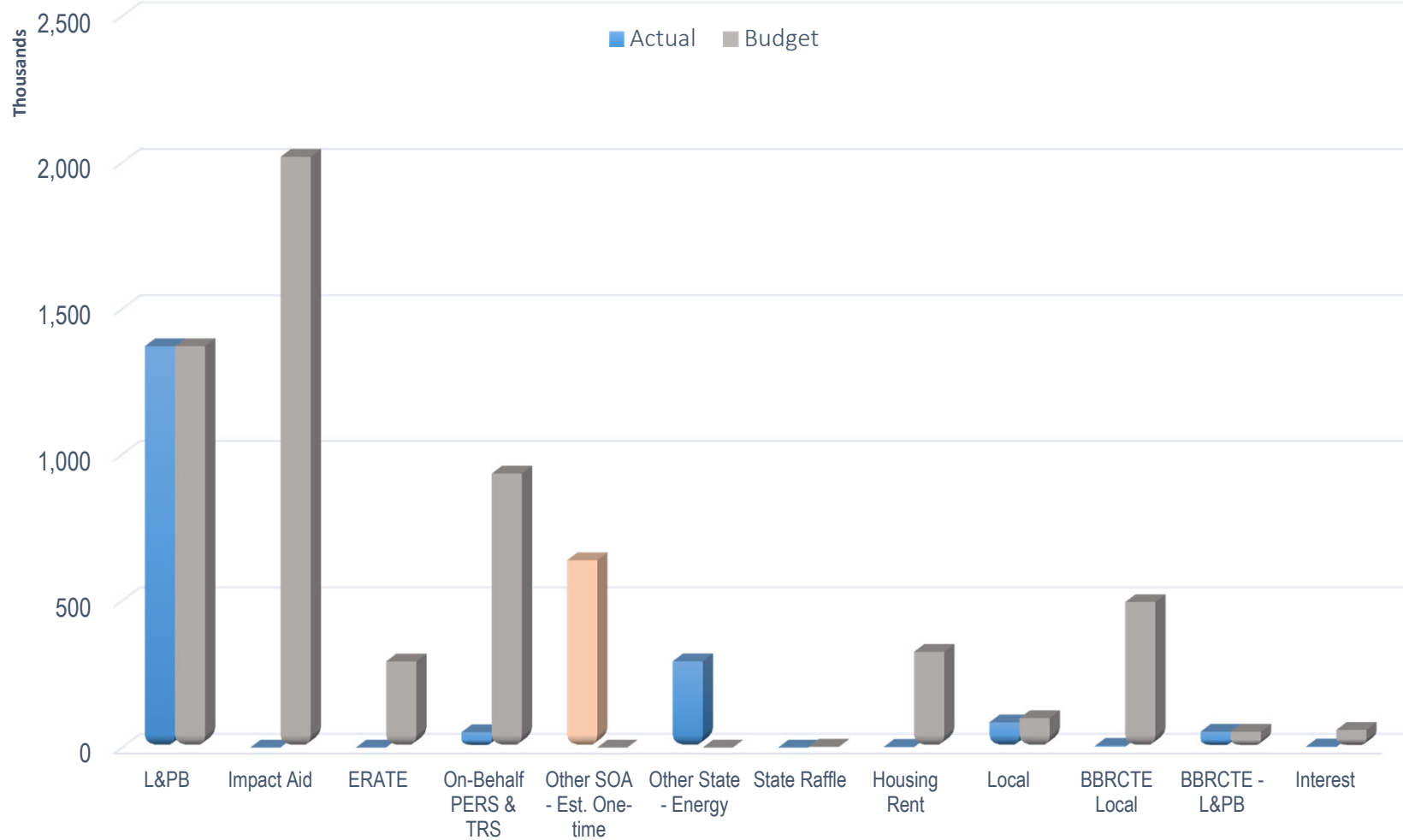
General Fund Expended and Encumbered by Department



Expenditures by Department Budget vs. Year-to-Date



Budget vs. Actual (Year-to Date) Revenue Comparison (Excluding SOA Foundation)



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Department of Education and Early Development
 FY2027 Projected State Program Allocations
 Allocations are subject to adjustment based on individual program requirements
 Updated July 23, 2026

District	FY2027 Projected ADM	Projected \$6,660 BSA Foundation Program	Projected \$115M Prorated One- Time Funding	Projected PFD Raffle Grant	FY2027 Energy Relief Grants	Projected Boarding Home	Residential Boarding Program	Youth in Detention	Projected Special Schools	Projected Pupil Transportation	Projected Municipal Debt Reimbursement	PROJECTED FY2027 TOTALS
ALASKA GATEWAY	357	\$ 8,749,369	\$ 640,000	\$ 2,599	\$ 302,371					\$ 786,519		\$ 10,480,858
ALEUTIAN REGION	23	1,244,980	91,401	371	21,000					0		1,357,752
ALEUTIANS EAST	147	3,823,373	353,222	1,435	205,571					55,419	727,404	5,166,424
ANCHORAGE	41,128	333,733,901	32,192,371	130,743	5,539,634			416,114	644,000	20,592,648	13,807,288	407,056,699
ANNETTE ISLANDS	263	5,244,704	456,704	1,855	138,675					58,123		5,900,061
BERING STRAIT	1,595	32,584,914	3,065,980	12,452	1,800,830		354,285			94,105		37,912,566
BRISTOL BAY	86	962,715	133,739	543	81,300					275,995		1,454,292
CHATHAM	175	3,998,845	282,433	1,147	104,588					49,786		4,436,799
CHUGACH	702	5,875,634	414,394	1,683	86,083		224,805			0		6,602,599
COPPER RIVER	364	6,623,852	474,346	1,926	186,089					511,884		7,798,097
CORDOVA	372	5,230,973	440,406	1,789	99,000					149,736	851,560	6,773,464
CRAIG	578	5,776,538	439,570	1,785	112,885					101,515		6,432,293
DELTA/GREELY	964	11,854,559	823,072	3,343	261,682					1,205,787		14,148,443
DENALI	1,054	8,048,370	629,930	2,558	140,767					338,338		9,159,963
DILLINGHAM	372	5,139,822	421,093	1,710	184,134					550,560	746,365	7,043,684
FAIRBANKS	10,920	98,703,513	10,189,956	41,385	2,026,483			150,139		9,979,520	4,758,735	125,849,731
GALENA	8,022	51,310,594	3,520,464	14,298	596,537		2,889,828			84,048		58,415,769
HAINES	230	2,788,321	294,911	1,198	79,112					160,571	62,773	3,386,886
HOONAH	106	2,625,843	199,800	811	62,349					38,478		2,927,281
HYDABURG	55	1,269,932	90,058	366	58,206					0		1,418,562
IDITAROD	249	5,820,421	449,101	1,824	256,639					38,293		6,566,278
JUNEAU	3,803	33,915,707	3,717,663	15,099	532,862			121,053		2,615,344		40,917,728
KAKE	112	2,543,062	195,107	792	75,538					36,960		2,851,459
KASHUNAMIUT	308	4,483,742	487,496	1,980	135,000					1,848		5,110,066
KENAI	8,104	74,278,159	7,613,259	30,920	1,885,478			123,793		7,749,528	1,791,533	93,472,670
KETCHIKAN	1,859	26,467,617	2,253,818	9,153	339,254					1,554,522	247,507	30,871,871
KLAWOCK	110	1,764,099	182,903	743	45,909					78,100		2,071,754
KODIAK	1,842	24,992,735	2,254,403	9,156	610,047					1,555,542	3,632,679	33,054,562
KUSPUK	268	6,108,200	577,056	2,344	285,000	6,079				212,792		7,191,471
LAKE AND PENINSULA	288	8,718,844	638,895	2,595	293,723		633,641			125,354	889,993	11,303,045
LOWER KUSKOKWIM	3,668	67,672,666	5,757,308	23,382	2,039,366		871,463	175,805		1,236,116		77,776,106
LOWER YUKON	1,971	44,759,843	3,520,724	14,299	1,446,840		655,682			1,971		50,399,359
MAT-SU	18,737	183,764,162	16,111,899	65,435	2,010,476			113,096		16,952,768	11,900,381	230,918,217
NENANA	2,221	15,805,079	1,088,238	4,420	66,600		1,136,001			143,514		18,243,852
NOME	673	10,518,472	821,852	3,338	470,700					486,975	0	12,301,337
NORTH SLOPE	1,707	19,692,051	2,545,618	10,339	1,019,550		272,527			2,322,751	0	25,862,836
NORTHWEST ARCTIC	1,744	39,460,270	2,922,815	11,870	1,858,680		545,054			51,570	0	44,850,259
PELICAN	15	431,152	32,551	132	6,178					0		470,013
PETERSBURG	454	6,872,299	584,682	2,375	177,202					206,570	47,877	7,891,005
PRIBILOF	60	1,046,088	107,443	436	45,605					0		1,199,572
SAINT MARY'S	167	4,513,541	315,527	1,281	122,173					39,078		4,991,600
SITKA	1,019	11,589,103	1,092,063	4,435	324,860					504,920	622,650	14,138,031
SKAGWAY	122	1,298,649	162,872	661	54,814					5,368		1,522,364
SOUTHEAST	210	5,248,204	359,194	1,459	111,415					223,938		5,944,210
SOUTHWEST	568	10,976,601	1,028,757	4,178	583,632					412,368		13,005,536
UNALASKA	348	3,952,780	445,830	1,811	131,953					274,224		4,806,598
VALDEZ	553	4,433,840	595,177	2,417	274,500					493,935	1,549,899	7,349,768
WRANGELL	266	3,303,240	289,140	1,174	94,400					226,366		3,914,320
YAKUTAT	83	1,233,951	107,626	437	31,140					58,760		1,431,914
YUKON FLATS	184	5,621,618	496,342	2,016	453,135					59,064		6,632,175
YUKON/KOYUKUK	3,304	27,394,358	1,919,572	7,796	590,040	18,235				110,656		30,040,657
YUPIIT	510	10,823,392	842,286	3,421	404,514					1,020		12,074,633
Mt. EDGECUMBE	420	3,526,394	328,933	1,335	233,046					0		4,089,708
OTHER \1		26,027,300							3,851,374			29,878,674
Sub Totals	123,456	\$ 1,294,648,391	\$ 115,000,000	\$ 467,050	\$ 29,097,565	\$24,314	\$ 7,583,286	\$1,100,000	\$4,495,374	\$ 72,813,247	\$ 41,636,644	\$ 1,525,229,227

\1 OTHER INCLUDES SESA, HB114 EARLY EDUCATION PROGRAM FUNDING, AND OTHER ADJUSTMENTS.