

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE			***PROPERTY VALUATION DATA***			***PUPIL DATA***		
	PAGE		**MARKET VALUE**			RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.		
I. GENERAL INPUT DATA								
A. PROPERTY VALUATION	1	1	2021 MARKET VALUE	673,686,814				
B. PUPIL DATA	1	2	2022 MARKET VALUE	820,601,683				
		3	2023 MARKET VALUE	1,007,702,194				
II. INITIAL COMPUTATIONS BY FUND		4	2024 MARKET VALUE	1,039,300,184				
A. GENERAL	2	5	2025 MARKET VALUE	1,109,911,901				
B. COMMUNITY SERVICE	12							
C. GENERAL DEBT	13							
D. OPEB/PENSION DEBT	16							
		6	**REFERENDUM MARKET VALUE (RMV)**		36	**RESIDENT AVERAGE DAILY** MEMBERSHIP (ADM)		
III. ADJUSTMENTS BY FUND		7	2021 RMV	425,354,500	37	2023-24 RES ADM (ACT)	1,114.67	
A. GENERAL	17	8	2022 RMV	506,885,700	38	2024-25 RES ADM (ACT)	1,101.32	
B. COMMUNITY SERVICE	24	9	2023 RMV	609,369,100	39	2025-26 RES ADM (PRE)	1,061.76	
C. GENERAL DEBT	24	10	2024 RMV	593,754,500	40	2026-27 RES ADM (EST)	1,128.00	
D. OPEB/PENSION DEBT	24		2025 RMV	611,131,700	41	2027-28 RES ADM (EST)	1,139.00	
						2028-29 RES ADM (EST)	1,139.00	
IV. ABATEMENT ADJUSTMENTS	24		**NET TAX CAPACITY (NTC)**			**RESIDENT PUPIL UNITS**		
V. OFFSET ADJUSTMENTS	26	11	2021 NTC	6,426,910	42	2023-24 RES PU (ACT)	1,216.78	
		12	2022 NTC	7,733,132	43	2024-25 RES PU (ACT)	1,204.68	
VI. TACONITE ADJUSTMENTS	27	13	2023 NTC	9,458,669	44	2025-26 RES PU (PRE)	1,163.05	
		14	2024 NTC	9,548,023	45	2026-27 RES PU (EST)	1,238.80	
VII. LEVY AND AID SUMMARY	29	15	2025 NTC	10,149,018	46	2027-28 RES PU (EST)	1,250.60	
VIII. TOTAL LEVY LIMITATION	29		**SALES RATIO**			**ADJUSTED ADM**		
		16	2021 SALES RATIO	92.6%	47	2023-24 ADJ ADM (ACT)	1,065.06	
		17	2022 SALES RATIO	84.2%	48	2024-25 ADJ ADM (ACT)	1,080.91	
SCHOOL YEAR	FORMULA	18	2023 SALES RATIO	87.5%	49	2025-26 ADJ ADM (PRE)	1,022.81	
	ALLOWANCE	19	2024 SALES RATIO	89.0%	50	2026-27 ADJ ADM (EST)	1,087.00	
		20	2025 SALES RATIO	82.1%	51	2027-28 ADJ ADM (EST)	1,102.00	
2021-22	6,728				52	2028-29 ADJ ADM (EST)	1,102.00	
2022-23	6,863		**UNLIMITED ADJUSTED NTC (UANTC)**					
2023-24	7,138							
2024-25	7,281	21	2021 UANTC=(11)/(16)=	6,935,180				
2025-26	7,481	22	2022 UANTC=(12)/(17)=	9,176,168	53	2023-24 ADJ PU (ACT)	1,162.88	
2026-27	7,683	23	2023 UANTC=(13)/(18)=	10,809,794	54	2024-25 ADJ PU (ACT)	1,182.75	
2027-28*	7,892	24	2024 UANTC=(14)/(19)=	10,722,437	55	2025-26 ADJ PU (PRE)	1,119.27	
		25	2025 UANTC=(15)/(20)=	12,350,555	56	2026-27 ADJ PU (EST)	1,195.40	
					57	2027-28 ADJ PU (EST)	1,212.20	
*FORECAST ESTIMATES, SUBJECT TO CHANGE			**ADJUSTED NTC (ANTC)**					
WEIGHTS FOR PUPIL UNITS	FY 2015 & LATER	26	2021 ANTC	6,935,180				
		27	2022 ANTC	8,252,865	58	2023-24 ADJ VPK ADM		
		28	2023 ANTC	9,820,909	59	2024-25 ADJ VPK ADM		
HCP-KGN:	1.000	29	2024 ANTC	10,722,437	60	2025-26 ADJ VPK ADM		
REG-KGN PART:	0.550	30	2025 ANTC	12,350,555	61	2026-27 ADJ VPK ADM		
REG-KGN ALL:	1.000				62	2027-28 ADJ VPK ADM		
GRADES 1-3:	1.000		**AG MODIFIED ANTC FOR LTFM**					
GRADES 4-6:	1.000							
GRADES 7-12:	1.200	31	2021 AG MODIFIED ANTC	5,705,371				
		32	2022 AG MODIFIED ANTC	6,789,391	63	2023-24 ADJ VPK PU		
		33	2023 AG MODIFIED ANTC	8,079,376	64	2024-25 ADJ VPK PU		
		34	2024 AG MODIFIED ANTC	8,700,829	65	2025-26 ADJ VPK PU		
		35	2025 AG MODIFIED ANTC	9,810,757	66	2026-27 ADJ VPK PU		
					67	2027-28 ADJ VPK PU		

PUPIL DATA CONT			***PENSION ADJUSTMENT REVENUE***			***ENGLISH LEARNER (EL) CONT***		
(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)			105	PENSION ADJUST ALLOWANCE (FY 2027 GEN ED REV REPORT, LINE 42)		120	EL CONCENTRATION RATIO=(116)/(119) =	.00544465
EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2			106	INITIAL PENSION ADJ REV = (57)X(105) =		121	EL CONCENTRATION FACTOR=LSR OF 1 OR (120)/0.115 =	.04734478
68	2023-24 EXT ADM (ACT)	.93	107	FY 2027 RETIRE SALARY	7,475,519.65	122	EL PUPIL UNITS = (116)X(121) =	.28
69	2024-25 EXT ADM (ACT)	.65	108	PENSION ADJUST RATE	.0231	123	EL CONCENTRATION REV = (122)X\$630 =	176.40
70	2025-26 EXT ADM (PRE)	.92	109	RETIRE PENSION ADJUST = (107)X(108) =	172,684.50	124	DISTRICT EL REV+EL CONCEN REV =(118)+(123) =	35,676.40
71	2026-27 EXT ADM (EST)	7.00	110	TOTAL PENSION ADJ REV = (106)+(109) =	172,684.50	125	EL CROSS SUBSIDY (FEB 2026 FORECAST EST. SUBJECT TO CHANGE) =	1,206.99
72	2027-28 EXT ADM (EST)	7.00	**GIFTED & TALENTED REVENUE**			**SPARSITY REVENUE**		
73	2028-29 EXT ADM (EST)	7.00	111	GIFTED & TALENTED REV = (57)X\$13.00 =	15,758.60	126	ATTENDANCE AREA FOR SPARSITY	713.79
EXTENDED TIME PU			**EXTENDED TIME REVENUE**			127	DIST TO NEAREST HS	25.2
74	2023-24 EXT TIME PU	1.11	78	2027-28 EXT PU (EST)	8.40	128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) =	45.0
75	2024-25 EXT TIME PU	.78	112	EXTENDED TIME REVENUE = (78)X\$5,117 =	42,982.80	129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5	1.50
76	2025-26 EXT TIME PU	1.10	**COMPENSATORY REVENUE**			130	2026-27 ADM SRV, 7-12	541.08
77	2026-27 EXT TIME PU	8.40	113	FY 2028 COMPENSATORY (FEB 26 FORECAST EST. SUBJECT TO CHANGE)=	427,869.84	131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] =	
78	2027-28 EXT TIME PU	8.40	114	COMPENSATORY PILOT		132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(128)X(129)X(131) OR MEMO =	
GENERAL EDUCATION REVENUE			115	TOTAL COMPENSATORY REV = (113)+(114) =	427,869.84	133	ELEM SPARSITY REVENUE (SEE WEBSITE)	
BASIC REVENUE			116	**ENGLISH LEARNER (EL)**		134	PRELIM SPARSITY REVENUE = (132)+(133) =	
100	FY 2028 FORMULA ALLOW	7,892	117	IF(116)=0, ZERO; ELSE GTR OF 20, (116) =	20.00	135	FY 2027 SPARSITY REV (FY 2027 GEN ED REV REPORT, LINE 86)	
57	2027-28 ADJ PU (EST)	1,212.20	118	EL REVENUE = (117)X\$1,775 =	35,500.00			
101	BASIC REVENUE = (57)X(100) =	9,566,682.40	119	2027-28 ADM SRV (EST)	1,102.00			
DECLINING ENROLLMENT REV								
56	2026-27 ADJ PU (EST)	1,195.40						
57	2027-28 ADJ PU (EST)	1,212.20						
102	DECLINING PUPIL UNITS=GREATER OF ZERO OR (56)-(57)=							
103	DECLINING ENROLL ALLOW = (100)X0.28 =	2,209.76						
104	DECLINING ENROLL REV = (102)X(103) =							

SPARSITY REVENUE CONT			***TRANSPORTATION SPARSITY CONT***			***INITIAL GEN ED REVENUE***		
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT?	NO	149	FY 2026 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB26 FORECAST)	323,719.23	101	BASIC	9,566,682.40
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137)=(134)		150	FY 2026 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 =	339,905.19	104	DECLINING ENROLL	
			151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) =	329,387.93	110	PENSION ADJUSTMENT	172,684.50
			152	FY 2027 BASIC REVENUE (2026-27 GEN ED REV REPORT LINE 36)	9,184,258.20	111	GIFTED & TALENTED	15,758.60
57	2027-28 ADJ PU (EST)	1,212.20	153	TRANSPORTATION PORTION OF FY 2027 BASIC REVENUE = (152)X.0466 =	427,986.43	112	EXTENDED TIME	42,982.80
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 =		154	FY 2027 TRANSP SPARSITY REV(2026-27 GEN ED REV REPORT, LINE 107)	482,236.31	115	COMPENSATORY REVENUE	427,869.84
139	SMALL SCHOOLS ALLOWANCE = (138)X\$544 =		155	FY 2027 CHARTER TRANSP ADJ REV (2026-27 GEN ED REV REPORT, LINE 299)		124	EL REVENUE	35,676.40
140	SMALL SCHOOLS REVENUE = (57)X(139) =		156	REIMBURSE OF TRANS FOR PREGNANT AND PARENTING TEENS		125	EL CROSS SUBSIDY REV	1,206.99
			157	FY 2027 TRANSP REV SUBTOTAL = (153)+(154) +(155)-(156) =	910,222.74	137	SPARSITY	
			158	TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) =		140	SMALL SCHOOLS	
			159	PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 =		160	TRANSPORT SPARSITY	499,996.13
141	ATTENDANCE AREA	713.79	160	TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) =	499,996.13	161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(115) +(124)+(125)+(137) +(140)+(160) =	10,762,857.66
142	SQUARE MILES PER RES PU=(141)/(46) =	.5708				**OPERATING CAPITAL**		
143	SPARSITY INDEX=GTR OF (142) OR 0.2 =	.5708				162	AVE BUILDING AGE (EST) (NOT > 50 YEARS)	36.98
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 =	.2000				163	MAINTENANCE COST INDEX = 1+[.01X(162)] =	1.3698
145	PRELIM TOTAL TRANSPORT ALLOWANCE =[(143) RAISED TO 0.26 POWER] X[(144) RAISED TO 0.13 POWER] X0.141X(100) =	780.24				164	OPERATING CAPITAL ALLOWANCE=\$79 +[\$109X(163)] =	228.31
146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) -[.0466X(100)] =	412.47				165	MENSTRUAL PRODUCTS/OPIATE ANTOGONISTS ALLOWANCE = \$2 =	2
147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) =	499,996.13				166	YEAR ROUND PU SERVED	
148	FY 2027 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB26 FORECAST)	329,387.93				167	OPERATING CAP REVENUE =[(57)X(164)]+[(57)X(165)] +[(166)X\$31] =	279,181.78
						168	UNEQUALIZED REVENUE = (57)X(165) =	2,424.40
						LOCAL OPTIONAL REVENUE		
						169	MAX LOCAL OPT ALLOW	724
						170	FY 2028 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00
						57	2027-28 ADJ PU (EST)	1,212.20
						171	LOCAL OPTIONAL REVENUE = (170)X(57) =	877,632.80

LOCAL OPTIONAL REVENUE CONT			***REF AUTH WITH INFLATION CONT***			***REFERENDUM CAPS CONT***		
172	TIER 1 LOR CAP/APU	300	187	PERMANENT SUBTRACTION		199	FY 2028 ALT CAP STARTING POINT	
173	TIER 2 LOR CAP/APU	424		AMOUNT SUBJECT TO CPI			FY 2021 GENED REV RPT,	
							LINE (137)+\$300 =	810.01
174	TIER 1 LOR=LSR OF		188	CPI APPLIED TO		200	FY 2028 ALT CAP =[(199)X(197)]	
	= (170) OR (172) =	300.00		PERMANENT SUBTRACTION			-\$300 =	760.63
				= (187)X[(185)-1] =				
175	TIER 2 LOR=[LSR OF 170		189	ADDED BY ELECTIONS		137	SPARSITY REVENUE	
	OR (173)]-(174) =	424.00		HELD IN CY 2025 WITH				
				DELAY		201	CAP ON AUTHORITY PER	
176	TOTAL, TIER 1						APU: IF (137) > 0	
	=(57)X(174) =	363,660.00	190	FY 2028 WITH INFLATION RESULTS			THERE IS NO CAP;	
				BEFORE ELECTIONS			ELSE (201)=GTR	
177	TOTAL, TIER 2			= (186)+(188)+(189) =	1,021.40		OF (198) OR (200) =	2,422.90
	=(57)X(175) =	513,972.80				202	FY 2028 \$/ADJ PU,	
			191	FY 2028 \$/APU UNCAPPED			CAPPED TOTAL=LSR	
				TOTAL, ALL AUTHORITIES			OF (196) OR (201) =	1,248.24
				= (181)+(190) =	1,248.24			
	REFERENDUM ALLOWANCES					57	2027-28 ADJ PU (EST)	1,212.20
	EXIST AUTHORITY AFTER			**NEW ELECTIONS**		203	FY 2028 REFER REVENUE	
	REFERENDUM SIMPLIFICATION			WITHOUT INFLATION			= (57)X(202) =	1,513,116.53
	REF AUTH W/O INFLATION							
178	FY 2027 AUTHORITY		192	FY 2028 AUTHORITY				
	(FY 2027 GEN ED REV			CANCELLED BY ELECTIONS				
	REPORT, LINE 130)	226.84		HELD IN CY 2026				
179	PHASEOUT OF		193	FY 2028 \$/APU			**TRANSITION REVENUE**	
	LINE (178)			ADDED BY ELECTIONS		204	TRANSITION ALLOWANCE	
				HELD IN CY 2026			(FY 2015 GEN ED REVENUE	
180	ADDED BY ELECTIONS HELD						REPORT, LINE 186)	
	IN CY 2026 WITH DELAY					205	TRANSITION REVENUE	
181	FY 2028 W/O INFLATION RESULTS			**NEW ELECTIONS**			= (57)X(204) =	
	BEFORE ELECTIONS	226.84		WITH INFLATION				
			194	FY 2028 AUTHORITY				
				CANCELLED BY ELECTIONS				
				HELD IN CY 2026		206	METRO 5TH PERCENTILE	8,015.96
						207	METRO 95TH PERCENTILE	10,400.18
						208	METRO GAP	
							= (207)-(206) =	2,384.22
						209	RURAL 5TH PERCENTILE	8,005.00
						210	RURAL 95TH PERCENTILE	10,384.61
						211	RURAL GAP	
							= (210)-(209) =	2,379.61
182	FY 2027 AUTHORITY WITH INFLATION		195	FY 2028 \$/APU				
	(FY 2027 GEN ED REV			ADDED BY ELECTIONS				
	REPORT, LINE 140)	1,000.00		HELD IN CY 2026				
183	PHASEOUT OF		196	FY 2028 \$/APU UNCAPPED				
	LINE (182)			TOTAL, ALL AUTHORITIES				
				= (191)-(192)+(193)				
184	FY 2028 RESULT BEFORE			-(194)+(195) =	1,248.24			
	INFLATION ADJUSTMENT					212	DISTRICT'S REGION:	
	= (182)-(183)=	1,000.00					METRO=MET; RURAL=RUR	RUR
				REFERENDUM CAPS				
185	FY 2028 ANNUAL INFLATION		197	INFLATION FACTOR		213	DIST'S REGION'S EQUITY GAP	
	FACTOR	1.0214		AS SET IN STATUTE	1.3094		= (208) OR (211) =	2,379.61
186	FY 2028 RESULT AFTER		198	STANDARD CAP=[2079.50X(197)]		214	DIST'S REGION'S 95TH	
	INFLATION ADJUSTMENT			- \$300=	2,422.90		PCT=(207) OR (210)=	10,384.61
	= (184)X(185) =							

EQUITY REVENUE CONT			***OPERATING CAPITAL AIDS & LEVIES***			***LOCAL OPT AIDS & LEVIES CONT***		
215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES = [(101)+(203)+(205)+ [(172)X(57)]/(57) =	9,440.24	167	OPERATING CAP REVENUE	279,181.78	239	TIER 1 LOR AID =(176)-(237) =	161,716.79
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) =	944.37	168	UNEQUALIZED REVENUE = (57)X(165) =	2,424.40	240	TIER 2 LOR AID =(177)-(238) =	139,852.94
217	EQUITY INDEX = (216)/(213) =	.39685915	229	OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION = (167)-(168) =	276,757.38	**EQUITY AIDS & LEVIES**		
218	= \$80X(217) =	31.75	30	2025 ANTC	12,350,555	228	EQUITY REVENUE	129,932.68
219	INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)= \$14+(218)	45.75	57	2027-28 ADJ PU (EST)	1,212.20	241	LEVY RATIO FOR EQUITY = (234)/\$510,000 =	.95817804
57	2027-28 ADJ PU (EST)	1,212.20	230	FY 2028 ANTC/ADJ PU = (30)/(57) =	10,188.55	242	EQUITY LIMIT = (228)X(241) =	124,498.64
220	= (57)X(219) =	55,458.15	231	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/\$22,912 =	.44468183	243	EQUITY AID = (228)-(242) =	5,434.04
221	FY 2028 STATE AVERAGE REF REV & TIER 1 LOR	1,484.69	232	OPERATING CAPITAL EQUAL LIMIT = (229)X(231) =	123,068.98	**TRANSITION AIDS & LEVIES**		
222	= 0.10X[(221)] =	148.47	233	OPERATING CAP AID = (167)-(232) =	156,112.80	205	TRANSITION REVENUE	
202	FY 2028 DISTRICT REFERENDUM REV/ADJ PU	1,248.24	**LOCAL OPTIONAL AIDS & LEVIES**			244	LEVY RATIO FOR TRANSITION=LSR OF 1 OR (234)/\$510,000 =	.95817804
172	TIER 1 LOR CAP/APU	300.00	176	TOTAL, TIER 1 =(57)X(174) =	363,660.00	245	TRANSITION LIMIT = (205)X(244) =	
223	= GTR OF ZERO OR [(222)-(202)-(172)] =		177	TOTAL, TIER 2 =(57)X(175) =	513,972.80	246	TRANSITION AID = (205)-(245) =	
57	2027-28 ADJ PU (EST)	1,212.20	10	2025 RMV	611,131,700	**REFERENDUM AIDS & LEVIES**		
224	= LSR OF \$100,000 OR [(57)X(223)] =		46	2027-28 RES PU (EST)	1,250.60	202	REFER \$/APU ALL AUTHORITIES	1,248.24
225	= (220)+(224) =	55,458.15	234	FY 2028 RMV/RES PU = (10)/(46) =	488,670.80	247	TIER 1 CAP/APU	460
226	BOTH RUR AND MET =0.25X(225) =	13,864.53	235	LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/\$880,000 =	.55530773	248	TIER 2 CAP/APU = 0.25X(100)-\$300 =	1,673.00
57	2027-28 ADJ PU (EST)	1,212.20	236	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/\$671,345 =	.72789817	137	SPARSITY REVENUE	
227	= \$50.00X(57) =	60,610.00				249	TIER 2 CAP/APU IF (137) > ZERO THEN (249)=9,999.99 ELSE (249)=(248)	1,673.00
228	EQUITY REVENUE = (225)+(226)+(227) =	129,932.68	237	TIER 1 LOR LEVY =(176)X(235) =	201,943.21			
			238	TIER 2 LOR LEVY =(177)X(236) =	374,119.86			

REF AID AND LEVY CONT			***INITIAL REFERENDUM AID***			***TAX BASE REPLACEMENT***		
BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES			261	TIER 1 AID = (253)-(258) =	77,032.28	270	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)	
250	TIER 1=LSR OF (202) OR (247) =	460.00	262	TIER 2 AID = (254)-(259) =		271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)	
251	TIER 2=[LSR OF (202) OR (249)]-(250) =	788.24	263	TOTAL AID = (261)+(262) =	77,032.28	272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) =	1,548.24
252	UNEQUALIZED = (202)-(250) -(251) =		**EQUALIZATION AID LIMIT**			273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =	
BREAKDOWN OF REFERENDUM REVENUES			100	FY 2028 FORMULA ALLOW	7,892	274	REF AND LOR REV = (176)+(203) =	1,876,776.53
			57	ADJ PU (EST)	1,212.20	275	CAPPED TBRA=LSR OF (273) OR (274) =	
203	REFERENDUM REVENUE ALL AUTHORITIES	1,513,116.53	264	REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -\$300]X(57) =	2,028,010.60	**INITIAL REVENUES ARE REDUCED TO** MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:		
253	TOTAL, TIER 1 = (57)X(250) =	557,612.00	265	REFERENDUM EQUALIZATION AID CAP =GRT OF (263)-(264) OR 0 =		276	TIER 2 REF AID	
254	TOTAL, TIER 2 = (57)X(251) =	955,504.53	**REFERENDUM LEVY WITH AID LIMIT**			277	TIER 1 REF AID	
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =		266	TIER 1 LEVY = (258)+(265) =	480,579.72	278	TIER 1 LOR AID	
REFERENDUM LEVY PORTIONS			259	TIER 2 LEVY =	955,504.53	279	TIER 1 LOR LEVY	
234	FY 2028 RMV/RES PU	488,670.80	255	UNEQUALIZED LEVY =		280	TIER 1 REF LEVY	
256	TIER 1=LSR OF 1 OR (234)/\$567,000 =	.86185326	267	TOTAL=(266) +(259)+(255) =	1,436,084.25	281	TIER 2 REF LEVY	
257	TIER 2=LSR OF 1 OR (234)/\$290,000 =	1.00000000	**REFERENDUM AID WITH AID LIMIT**			282	UNEQL REF LEVY	
INITIAL REFERENDUM LEVY			268	TIER 1 AID = (261)-(265) =	77,032.28	**APPLYING THESE REDUCTIONS: **		
258	TIER 1 LEVY = (253)X(256) =	480,579.72	262	TIER 2 AID =		275	TAX BASE REPLACE AID	
259	TIER 2 LEVY = (254)X(257) =	955,504.53	269	TOTAL AID = (268)+(262) =	77,032.28	283	TIER 1 REF AID = (268)-(277) =	77,032.28
255	UNEQUALIZED LEVY					284	TIER 2 REF AID = (262)-(276) =	
260	TOTAL=(258) +(259)+(255) =	1,436,084.25				285	TIER 1 LOR AID =(239)-(278) =	161,716.79
						286	TIER 1 LOR LEVY =(237)-(279) =	201,943.21
						287	TIER 1 REF LEVY =(266)-(280) =	480,579.72
						288	TIER 2 REF LEVY = (259)-(281) =	955,504.53
						289	UNEQL REF LEVY = (255)-(282) =	

APPLYING REDUCTIONS CONT		***REF AID GUARANTEE CONT***		***AFTER REF AID GUARANTEE CONT***	
290	REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE = (275)+(283) +(284)+(285) = 238,749.07	302	2012 RMV 287,343,500 2025 RMV 611,131,700	316	TOTAL REF GURANTEE LEVY =(313)+(314)+(315)= 1,436,084.25
291	REFERENDUM AND LOR LEVY BEFORE AID GUARANTEE = (286)+(287) +(288)+(289) = 1,638,027.46	303	RMV RATIO=LESSOR OF 1 OR [(302)/(10)] = .47018261	317	TOTAL REFERENDUM GUARANTEE EQL AID =(275)+(283)+(284) +(307)+(308)+(309) -(278)-(279)= 77,032.28
REFERENDUM AID GUARANTEE		304	FY 2028 MINIMUM COMBINED AID = (298)X(301)X(303) = 293,065.64	10	2025 RMV VALUE 611,131,700
292	FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)	305	FY 2028 REFERENDUM HOLD HARMLESS AID INCREASE IF (292)=0 THEN 0, ELSE GREATER OF 0 OR [(304)-(300)] =	318A	2025 SEASONAL MKT VAL
293	FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289) 966,139.41	**INITIAL LEVIES ARE REDUCED TO** MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:		318B	COMBINED MKT VALUES =(10)+(318A)= 611,131,700
294	FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198)	306	TIER 1 LOR LEVY	318C	SEASONAL TAX BASE ADJ FACTOR =(318A)/(318B)=
295	FY 2015 COMBINED REVENUE = (293)+(294) = 966,139.41	307	TIER 1 REF LEVY	318D	LESSER OF 0.5 OR SEASONAL ADJUST FACTOR =LSR 0.5 OR (318C)=
296	FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287) 623,301.74	308	TIER 2 REF LEVY	318E	15% DETERMINATION = IF (318D)>=0.15 THEN (318E)=(318D) ELSE (318E)= 0
297	FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197)	309	UNEQL REF LEVY	318F	SEASONAL REF REDUCTION =(316)X(318E)=
298	FY 2015 COMBINED AID FOR GUARANTEE = (296)+(297) = 623,301.74	**LOCAL OPT AID & LEVY SUMMARY** AFTER REF AID GUARANTEE		**SEASONAL REF LEVY REDUCTION**	
299	FY 2028 COMBINED REVENUE = (171)+(203) = 2,390,749.33	310	TIER 1 LOR LEVY = (286)-(306) = 201,943.21	319	TIER 1
300	FY 2028 COMBINED INITIAL AID = (240)+(290) = 378,602.01	238	TIER 2 LOR LEVY = (238) = 374,119.86	320	TIER 2
301	REVENUE RATIO=LESSOR OF 1 OR [(299)/(295)] = 1.00000000	311	LOCAL OPTIONAL LEVY LIMIT = (238)+(310) = 576,063.07	321	UNEQUALIZED
		312	LOCAL OPTIONAL AID = (240)+(278)+(279) = = (285)+(306) = 301,569.73	**REF AID & LEVY SUMMARY AFTER** SEASONAL TAX BASE REPLACEMENT AID	
		REF AID & LEVY SUMMARY AFTER REF AID GUARANTEE		322	TIER 1 REF LEVY =(313)-(319)= 480,579.72
		313	TIER 1 REF LEVY = (287)-(307) = 480,579.72	323	TIER 2 REF LEVY =(314)-(320)= 955,504.53
		314	TIER 2 REF LEVY = (288)-(308) = 955,504.53	324	UNEQL LEVY =(315)-(321)=
		315	UNEQL LEVY = (289)-(309) =	325	TOTAL REFERENDUM LEVY =(322)+(323)+(324)= 1,436,084.25
				326	TOTAL REFERENDUM EQUALIZATION AID =(317) + (318F)=

ALTERNATIVE ATTENDANCE ADJUST
(CHARTER TRANSPORT AND
MN STATE ACAD ADJ'S ONLY)

145 TRANSPORT ALLOWANCE 780.24
327 ADJ PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT

328 EXT TME PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT

329 CHARTER ALT ATTENDANCE
ADJUST=(145)X(327)
+\$223X(328) =

330 2027-28 RES PU ATTENDING
MN STATE ACADEMIES

331 MN STATE ACADEMIES
ALT ATTENDANCE ADJ
= -(100)X(330) =

332 ALT ATTEND ADJUST
TO AID
= (329)+(331) =

GENERAL ED REVENUE SUMMARY

101 BASIC 9,566,682.40
104 DECLINING ENROLL
110 PENSION ADJUSTMENT 172,684.50
111 GIFTED & TALENTED 15,758.60
112 EXTENDED TIME 42,982.80
115 COMPENSATORY REVENUE 427,869.84
124 EL REVENUE 35,676.40
125 EL CROSS SUBSIDY REV 1,206.99
137 SPARSITY
140 SMALL SCHOOLS
160 TRANSPORT SPARSITY 499,996.13
167 OPERATING CAPITAL 279,181.78
171 LOCAL OPTIONAL 877,632.80
203 REFERENDUM 1,513,116.53
205 TRANSITION
228 EQUITY REVENUE 129,932.68
332 ALT ATTENDANCE ADJ

333 TOTAL GENERAL REVENUE
= (101)+(104)+(110)
+(111)+(112)+(115)
+(124)+(125)+(137)
+(140)+(160)+(167)
+(171)+(203)+(205)
+(228)+(332) = 13,562,721.45

GENERAL AIDS & LEVIES

232 OPERATING CAP LEVY 123,068.98
242 EQUITY LEVY 124,498.64
245 TRANSITION LEVY
311 LOCAL OPTIONAL 576,063.07
325 TOTAL REFERENDUM LEVY 1,436,084.25

334 TOTAL GENERAL ED LEVY
= (232)+(242)+(245)
+(311)+(325) = 2,259,714.94

335 TOTAL GENERAL ED AID
= (333)-(334) = 11,303,006.51

ALTERNATIVE TEACHER COMP REV

336 ENROLLMENT AS OF OCT 1, 2025
AT PARTICIPATING SITES (FY 2027
GEN ED RPT, LINE 318)

337 EST ENROLL AS OF OCT 1, 2026
AT PARTICIPATING SITES
= (336)X[(50)/(49)] =

338 ALT TEACHER COMP REVENUE
= \$260.00X(337) =

ALT TEACHER COMP AIDS & LEVIES

339 ALT COMP REVENUE

340 ALT COMP BASIC AID
= 0.65X(339) =

341 BASIC AID PRORATION 1.00000000

342 PRORATED BASIC AID
= (340)X(341) =

343 PRORATED BASIC AID TO LEVY
= (340)-(342) =

344 ALT COMP LEVY REVENUE
= (339)-(340)+(343) =

230 FY 2028 ANTC/ADJ PU 10,188.55
345 ALT COMP LEVY RATIO
= LESSER OF 1 OR
[(230)/\$6,100] = 1.00000000

346 ALT TEACHER COMP LEVY
= (344)X(345) =

347 ALT COMP EQUALIZATION AID
= (339)-(342)-(346) =

MISCELLANEOUS AIDS

ESTIMATES OF FY 2028 MISC AIDS
BELOW ARE BASED ON END OF
SESSION 2026 FORECAST. PLEASE NOTE
THAT THESE ARE ROUGH ESTIMATES
AND MAY CHANGE SIGNIFICANTLY WHEN
UPDATED DATA BECOMES AVAILABLE.

348 SPEC ED REGULAR
BEFORE TUITION ADJ 1,515,456.00
349 NET TUITION ADJUST 17,122.52
350 EXCESS COST AID 449,096.65
351 HOLD HARM/GROWTH LMT
352 CROSS SUB REDUC AID 554,267.85

353 TOTAL SPECIAL EDUC AID
= (348) TO (352) = 2,535,943.02

354 FY 2028 NON-PUBLIC
TRANSPORTATION AID

ACHIEVEMENT AND INT REVENUE

57 2027-28 ADJ PU (EST) 1,212.20

355 FY 2028 EST
INITIAL BUDGET

356 FY 2028 EST
INCENTIVE BUDGET

357 FY 2028 ADJ
INITIAL BUDGET
= (355)X1.003 =

358 OCT 1, 2025 ENROLL OF
PROTECTED STUDENTS

359 EST OCT 1, 2026 ENROLL
OF PROTECTED STUDENTS
= (358) =

360 OCT 1, 2025
TOTAL ENROLLMENT
EST OCT 1, 2026
TOTAL ENROLLMENT
= (360) =

362 PROTECTED ENROLLMENT
RATIO=(359)/(361) =

363 INITIAL ACHIEVE & INTEG REVENUE
FORMULA=IF (355) > 0 =
\$350 X(57)X(362) =

ADDITIONAL LTFM REVENUE		***OLD LAW CONT***		***LTFM REVENUE***	
	FOR QUALIFIED H&S				
	PROJECTS > \$100,000	413	PAYGO REVENUE FOR	419	LTFM REVENUE FOR SCHOOL
			ALT FAC AND AF/H&S		DISTRICT PROJECTS
766	NET DEBT SERVICE FOR		= (411)+(412) =		= GREATER OF
	EXISTING REGULAR				(409) OR (418) =
	ALT FAC/H&S BONDS 1B	406	NEW PAYGO LTFM LEVY FOR		460,636.00
			ELIG ROOFING>\$100K	420	DISTRICT REQUESTED
404	NET DEBT SERVICE FOR				REDUCTION FROM MAXIMUM
	PORTION OF EXISTING	765	NET DEBT SERVICE FOR		(FROM LIS SYSTEM)
	ALT FAC BONDS 1A FOR		EXISTING AND NEW REGULAR	421	DISTRICT LTFM REVENUE
	QUALIFIED H&S PROJ		ALT FAC BONDS 1A		= (419)-(420) =
					460,636.00
767	NET LTFM REQ DEBT FOR	766	NET DEBT SERVICE FOR	422	DISTRICT SHARE OF
	ELIG H&S>\$100K		EXISTING AND NEW REGULAR		ELIGIBLE COOP/INTERMED
			ALT FAC/H&S BONDS 1B		LTFM PROJECTS
770	NET LTFM REQ DEBT FOR	767	NET LTFM REQ DEBT FOR	423	TOTAL LTFM REVENUE
	ELIG ROOFING >\$100K		ELIG H&S>\$100K		= (421)+(422) =
405	NEW PAYGO LTFM LEVY				460,636.00
	FOR ELIG H&S>\$100K	414	NET LTFM REQ DEBT FOR	**LTFM TOTAL AIDS & LEVIES**	
406	NEW PAYGO LTFM LEVY FOR		ALL OTHER PROJECTS FOR	57	2027-28 ADJ PU (EST)
	ELIG ROOFING>\$100K		ALT FAC 1A, IF (416)=NO		1,212.20
			THEN (769), ELSE 0 =	424	LTFM EQUALIZED REVENUE
407	TOTAL ADDL LTFM REV	768	NET LTFM REQ DEBT		= LSR OF (419), (421),
	FOR PROJECTS >\$100K		SERVICE FOR VPK		OR \$380X(57) =
	= (404)+(405)+(766)	770	NET LTFM REQ DEBT FOR		460,636.00
	+(767)+(770)+(406) =		ELIG ROOFING >\$100K	35	2025 AG MODIFIED ANTC
					FOR LTFM REVENUE
		408	NEW PAYGO LTFM LEVY		9,810,757
			FOR VPK	54	2024-25 ADJ PU (ACT)
					1,182.75
	ADDITIONAL LTFM REVENUE FOR	415	TOTAL OLD LAW ALT FAC	425	FY 2025 ANTC PER APU
	FOR QUALIFIED VOLUNTARY PRE-K		AND AF/H&S REVENUE		= (35)/(54) =
768	NET LTFM REQ DEBT		= (408)+(413)+(414)		8,294.87
	SERVICE FOR VPK		+(765)+ (766)+(767)	426	STATEWIDE ANTC/APU
408	NEW PAYGO LTFM LEVY		+(768)+(406)+(769) =		14,231.58
	FOR VPK			427	LTFM EQUAL FACTOR
409	TOTAL LTFM REVENUE				= 127% OF (426) =
	UNDER NEW LAW				18,074.10
	= (403)+(407)			428	LTFM LEVY RATIO=LSR
	+(408)+(768) =	416	ELIGIBLE FOR OLD LAW		OF 1 OR (425)/(427) =
			DEF MAINT REVENUE?		.45893682
				429	LTFM AID RATIO
					= 1-(428) =
	OLD LAW HEALTH & SAFETY (H&S)	417	OLD LAW DEFERRED		.54106318
			MAINTENANCE REVENUE	430	LTFM INITIAL EQUAL AID
410	OLD LAW HEALTH & SAFETY		= (403)X\$64/\$380 =		= (424)X(429) =
	REVENUE=FY 2028				249,233.18
	ESTIMATED H&S COST =	418	TOTAL OLD LAW FORMULA	431	LTFM INITIAL EQUALIZED LEVY
			REVENUE FOR HOLD HARMLESS		= (424)-(430) =
411	REG ALT FAC PAYGO		= (410)+(415)+(417) =		211,402.82
	REVENUE APPROVED			432	2015 TOTAL ALT FAC
	FOR FY 2028				GRANDFATHER AID
412	ALT FAC/H&S PAYGO REV				
	FOR NEW APPROVALS				

LTFM TOTAL AID AND LEVY CONT		***GEN FUND PORTION OF LTFM REV***		***LEASE LEVY LIMITATION***	
433	TOTAL LTFM EQUAL AID=GTR OF (430) OR (432) = 249,233.18	423	TOTAL LTFM REVENUE 460,636.00	DISTRICT'S SHARE OF JOINT LEASE FOR INTERMEDIATE DISTRICTS 287, 288, 916 AND 917	
434	TOTAL LTFM EQUAL LEVY=GTR OF ZERO OR (424)-(433)= 211,402.82	442	TOTAL GENERAL FUND LTFM REVENUE = (423)-(771) = 255,112.17		
435	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (423)-(433)-(434) =	443	LTFM GEN FUND EQUAL REV = (424)-(437) = 255,112.17		
436	TOTAL LTFM LEVY = (434)+(435) = 211,402.82	444	LTFM GEN FUND EQUAL AID = (433)-(439) = 138,031.80	457	**APPROVED INTERMEDIATE OPERATING** FY 2027 JOINT
DEBT SERV PORTION OF LTFM REV		445	GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (443)-(444) = 117,080.37	458	FY 2028 JOINT
765	NET ALT FAC REG DEBT	446	GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (442)-(444)-(445) =	459	**ADMINISTRATIVE SPACE** FY 2027 JOINT
766	NET ALT FAC/H&S DEBT	447	TOTAL GEN FUND LTFM LEVY = (445)+(446) = 117,080.37	460	FY 2028 JOINT
767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K	**DISABLED ACCESS LIMIT**		461	TOT INTERMEDIATE OPERATING = (457) TO (460) =
768	NET LTFM REQ DEBT SERVICE FOR VPK	448	FY 1992 - FY 2028 APPROV DIS ACC COSTS	**APPROVED INTERMED CAPITALIZED**	
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS 205,523.83	449	MAXIMUM=GTR OF (JUNE 1991 COMPONENT DISTX X 150,000) OR 300,000 = 300,000.00	462	**ADMINISTRATIVE SPACE** FY 2027 JOINT
770	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	450	LSR OF (448) OR (449)	463	FY 2028 JOINT
771	TOTAL DEBT SERVICE LTFM REVENUE = (765)+(766)+(767) +(768)+(769)+(770) = 205,523.83	451	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED	**INSTRUCTIONAL/STORAGE**	
437	LTFM DEBT SERV EQUAL REVENUE=LESSER OF (424) OR (771) = 205,523.83	452	LAST YEAR TO CERTIFY = (451)+7 YEARS =	464	FY 2027 JOINT
429	LTFM AID RATIO .54106318	453	TOTAL CUM CERT LEVY (PAY 93 TO PAY 25)	465	FY 2028 JOINT
438	LTFM DEBT INITIAL EQUAL AID=(437)X(429) = 111,201.38	454	CERT LEVY PAY 2026	**EXCESS FUNDS CAP LEASE**	
439	LTFM DEBT EQUAL AID =GREATER OF (432) OR (438) BUT NOT MORE THAN (771) = 111,201.38	455	TOTAL CERTIFIED LEVY = (453)+(454) =	466	FY 2027 JOINT
440	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (437)-(439) = 94,322.45	456	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (450)-(455) =	467	FY 2028 JOINT
441	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (771)-(439)-(440) =			468	TOT INTERMEDIATE CAPITALIZED = SUM[(462) TO (465)] -(466)-(467) =
				469	TOT INTERMEDIATE LEASE COSTS = (461)+(468) =
				57	2027-28 ADJ PU (EST) 1,212.20
				470	INTERMEDIATE PUPIL UNIT MAX LIMIT=\$65X(57) =
				471	INTERMEDIATE LEASE LIMIT = LSR (469) OR (470) =
				472	INTERMEDIATE CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (469)-(471) =

APPROVED REG OPERATING LEASES			***INITIAL CAPITAL RELATED LEVIES***			***COMMUNITY SERVICE***		
ADMINISTRATIVE SPACE			232	OPERATING CAPITAL	123,068.98	**BASIC COMMUNITY EDUCATION**		
			447	LT FAC MAINTENANCE	117,080.37			
473	FY 2027 NONJOINT		456	DISABLED ACCESS		600	POPULATION (YR 2020)	6,680
474	FY 2028 NONJOINT		490	LEASE LEVY		601	GTR OF (600) OR 1,335	6,680
			491	COOP BLDG REPAIR				
			492	OTHER CAPITAL (MEMO)		602	YOUTH SERVICE PROG?	YES
			493	CAP PROJECTS REFER				
INSTRUCTIONAL/STORAGE						603	AFTER SCHOOL ENRICHMENT?	YES
475	FY 2027 NONJOINT		494	CAPITAL RELATED LIMITS				
476	FY 2028 NONJOINT			= (232)+(447)+(456)		604	FY 2028 GENERAL REVENUE	
				+(490)+(491)+(492)			= \$6.35X(601) =	42,418.00
477	REG OPERATING LEASES			+(493) =	240,149.35			
	= SUM (473) TO (476)=					605	FY 2028 YOUTH SERVICE	
							REV=\$1.00X(601) =	6,680.00
APPROVED REGULAR								
CAPITALIZED LEASES			495	CONSOLIDATION/		606	FY 2028 AFTER SCHOOL	
				TRANSITION			REVENUE=\$1.85X(601)	
ADMINISTRATIVE SPACE			496	REORG OPERATING DEBT			NOT TO EXCEED 10,000	
			497	HEALTH BENEFITS			AND \$0.43XPOPULATION	
478	FY 2027 NONJOINT		498	ADD RETIRE (MPLS/STP)			IN EXCESS OF 10,000 =	12,358.00
479	FY 2028 NONJOINT		499	SEVERANCE				
			500	ADMIN DISTRICT		607	FY 2028 COMMUNITY	
			501	SWIMMING POOL	112,935.38		EDUCATION REVENUE	
			502	TREE GROWTH			= (604)+(605)+(606) =	61,456.00
480	FY 2027 NONJOINT		503	CONSOLIDATION/				
481	FY 2028 NONJOINT			RETIREMENT		30	2025 ANTC	12,350,555
			504	ECON DEVELOP ABATE		608	STANDARD COMM ED LEVY	
			505	OTHER GENERAL (MEMO)			= 0.003128X(30) =	38,632.54
EXCESS FUNDS CAP LEASE						609	COMM ED LEVY LIMIT =	
482	FY 2027 NONJOINT		506	SUBTOTAL, OTH INIT GEN LEVIES			LSR (607) OR (608) =	38,632.54
483	FY 2028 NONJOINT			= (495) TO (505) =	112,935.38			
484	REG CAPITALIZED LEASES					610	FY 2028 EST GROSS COMM ED	
	= [SUM (478) TO (481)]						AID=(607)-(609) =	22,823.46
	- [(482)+(483)] =							
			507	GENERAL RMV VTR APPROVED				
485	TOTAL APPROVED REGULAR			= (325) =	1,436,084.25	**EARLY CHILD FAMILY EDUCATION**		
	LEASE COST & CARRYOVER							
	= (472)+(477)+(484) =		508	GENERAL RMV OTHER			FY 2026 ECFE ANNUAL REPORT	
				= (311)+(242)			MUST BE SUBMITTED TO CERTIFY	
57	2027-28 ADJ PU (EST)	1,212.20		+(245) =	700,561.71		EARLY CHILDHOOD FAMILY ED &	
486	REG PUPIL UNIT MAXIMUM						HOME VISIT LEVIES FOR FY 2028	
	LIMIT=\$212X(57) =	256,986.40	509	GENERAL NTC VTR APPROVED		611	DIST PLANS TO LEVY FOR	
				= (493)			FY 2028 ECFE REVENUE?	YES
487	COMM APPROVED LIMIT							
488	REGULAR MAX LIMIT=GTR OF		510	GENERAL NTC OTHER		612	ECFE ANNUAL REPORT	
	(486) OR (487) =	256,986.40		= (346)+(368)+(372)			SUBMITTED?	YES
				+(374)+(377)+(380)		613	POPULATION UNDER	
489	REGULAR LEASE LIMIT			+(382)+(394)+(398)			FIVE YEARS OF AGE	321
	= LSR OF			+(494)-(493)+(506) =	621,834.40			
	(485) OR (488) =		511	TOTAL INITIAL GENERAL		614	GTR OF 150 OR (613) =	321
				LEVY LIMITATION				
490	TOTAL LEASE LEVY LIMIT			= (507)+(508)+(509)		615	ECFE ALLOWANCE	
	= (471)+(489) =			+(510) =	2,758,480.36		= 0.023X(100) =	181.52

ECFE CONT

616 FY 2028 EARLY CHILD
FAMILY REVENUE
IF (611)=YES
= (614)X(615),
IF ANNUAL REPT = YES 58,267.92

30 2025 ANTC 12,350,555
617 ECFE TAX RATE .00179353
618 = (617)X(30) = 22,151.09

619 EARLY CHILD LEVY LIMIT
= LESSER OF (616)
OR (618) = 22,151.09

620 EST FY 2028 EARLY CHILD
AID=(616)-(619) = 36,116.83

***HOME VISITING LIMIT**

621 DIST PLANS TO LEVY FOR
FY 2028 HOME VISIT? YES

622 HOME VISITING REVENUE
IF (621)=YES
AND (618) > \$0,
= \$3.00X(613),
ELSE=\$0 963.00

230 FY 2028 ANTC/ADJ PU 10,188.55
623 HOME VISIT LEVY RATIO
= LESSER OF 1 OR
(230)/\$17,250 = .59064058

624 FY 2028 HOME VISIT LIMIT
= (622)X(623) = 568.79

625 FY 2028 EST HOME VISIT AID
= (622)-(624) = 394.21

***ADULTS WITH DISABILITIES**

626 ADULTS WITH DISABILITIES
REQUEST? NO

627 DISTRICT POPULATION TIMES \$0.34
= (600)X\$0.34 =

628 FY 23 ADULTS WITH
DISABILITIES REVENUE

629 TOTAL REVENUE,
= GREATER OF (627)
OR (628) =

ADULTS WITH DISABILITIES CONT

630 ANTC TIMES DISTRICT TAX RATE
NOT TO EXCEED 0.005
= (30)X0.00005 =

631 DISABLED ADULTS LEVY LIMIT
= LESSER OF (629)
OR (630) =

632 ADULTS WITH DISABILITIES AID
= (629)-(631) =

***SCHOOL-AGE CARE**

633 FY 2028 SCHOOL-AGE
CARE REVENUE
(FY 2028 EST COST)

30 2025 ANTC 12,350,555
46 2027-28 RES PU (EST) 1,250.60

634 ANTC/RES PU
= (30)/(46) = 9,875.70

635 LEVY RATIO=LSR OF
1 OR (634)/\$2,318 = 1.00000000

636 FY 2028 SCHOOL-AGE
CARE LIMIT
= (633)X(635) =

637 FY 2028 EST GROSS
SCHOOL-AGE CARE
AID=(633)-(636) =

***COMMUNITY SERVICE SUMMARY**

638 OTHER COMM ED (MEMO)

639 TOTAL INITIAL COMMUNITY
SERVICE LEVY LIMIT
= (609)+(619)+(624)
+(631)+(636)+(638) = 61,352.42

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY
(EQUAL TO 105% OF THE FY 2028
PRINCIPAL AND INTEREST PAYMENTS)

REQ DEBT ELIGIBLE FOR LTFM REV
FACILITIES MAINTENANCE (LTFM) REV

700 ALT FAC REGULAR
REQ DEBT SERV LEVY

701 ALT FAC/H&S
REQ DEBT SERV LEVY

702 NEW LTFM REQ DEBT FOR
ELIG H&S>\$100K

703 NEW LTFM REQ DEBT
SERVICE FOR VPK

704 NEW LTFM REQ DEBT FOR
ALL OTHER PROJECTS 221,760.00

705 NEW LTFM REQ DEBT FOR
ALL ROOF PROJECTS

706 TOTAL REQ DEBT SERV LEVY
FOR LTFM REVENUE
= (700)+(701)+(702)
+(703)+(704)+(705) = 221,760.00

REQ DEBT ELIGIBLE FOR NATURAL
DISASTER EQUAL AID (MS 123B.535)

707 NATURAL DISASTER
REQ DEBT SERV LEVY

REQUIRED DEBT ELIGIBLE FOR DEBT
EQUALIZATION AID (MS 123B.53)

708 TACONITE BONDS
REQ DEBT SERV LEVY

709 TAC FUNDING FOR
BONDS (NOT IRRRB)

710 TAC ADJ TO REQ=(709)
OR [(709)X1.05] =

711 NET REQUIRED DEBT
SERVICE LEVY TACONITE
= (708)-(710) =

712 VOTER APPR ELIG BONDS
SOLD BY JULY 1, 2026 2,774,193.00

DEBT EQUAL AID CONT		***NON-VTR APPR INELIG BONDS CONT***		***FUND 7 BALANCE CONT***	
713	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2026	729	GDS REQ DEBT SERV LEVY = (706)+(707)+(715) +(718)+(719)+(727) = 3,139,578.00	744	FUND 7 AVAIL BALANCE = GTR OF ZERO OR [(740) -(741)-(742)-(743)] = 229,864.40
714	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2026	730	GDS REQ DEBT SERV LEVY VOTER APPR=(711)+(712) +(714)+(716)+(719) = 2,917,818.00	745	RETAIN FOR CAPITAL LOAN REPAYMENT
715	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (711)+(712) +(713)+(714) = 2,774,193.00	30	2025 ANTC 12,350,555	746	APPROVED DEBT EXCESS TO BE RETAINED
REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID		731	MAXIMUM EFFORT DEBT SERVICE TAX RATE %	747	DISTRICT REQUESTED ADDITIONAL EXCESS
716	VOTER APPR BONDS SOLD AFTER JULY 1, 2026 ELIG FOR FUTURE AID	732	MAX EFFORT DEBT SERV LEVY=(30)X(731) =	748	CERTIFIED DEBT EXCESS = GTR OF 0 OR (744) -(745)-(746)+(747) = 229,864.40
717	NON-VOTER BONDS SOLD AFTER JULY 1, 2026 ELIG FOR FUTURE AID	733	DEBT EQUAL REVENUE BASE = GTR OF ZERO OR [(715)-(732)] = 2,774,193.00	749	EXCESS USED TO RETIRE FAC & EQUIP BONDS
718	SUBTOTAL, FUTURE DEBT AID ELIGIBLE =(716)+(717) =	734	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	750	ADJUSTED DEBT EXCESS = (748)-(749) = 229,864.40
OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID		735	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY	**BREAKDOWN OF NET DEBT EXCESS**	
719	VOTER APPR BONDS INELG FOR DEBT EQUAL AID 143,625.00	**FUND 7 DEBT BALANCE**		751	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718) = 3,139,578.00
***NON-VOTER APPR INELIG BONDS**		736	JUNE 2025 FUND 7-425 BAL FOR BOND REFUND	752	DEBT EXCESS RATIO = LSR 1 OR (750)/(751)= .07321506
720	FACIL BOND-MS 123B.62	737	JUNE 2025 FUND 7-451 BAL FOR QZAB & QSCB	753	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715)X(752) = 203,112.71
721	EQUIP BOND-MS 123B.61	738	JUNE 2025 FUND 7-460 BALANCE NONSPENDABLE	754	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(752) =
722	REORG OPER DEBT	739	JUNE 2025 FUND 7-463 BALANCE UNASSIGN NEG	755	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(752) =
723	ECON DEV ABATEMENT	740	JUNE 2025 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 770,820.12	756	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(752) =
724	JUDGMENT	741	PAY 25 DEBT EXCESS LEVY REDUCTION 211,474.15	757	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(752) =
725	OTHER NON-VOTER	742	PAY 26 DEBT EXCESS LEVY REDUCTION 172,502.67	758	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(752) = 16,236.17
726	INELG LEASE PURCHASE	743	5% OF PAY 27 REQ DEBT SERV LEVY=(729)X5% = 156,978.90		
727	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (720) THRU (726) =				
728	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) = 143,625.00				

NET DBT EXCESS BREAKDOWN CONT		***LTFM AID CONT***		***DEBT EQUALIZATION AID***	
759	EXCESS FOR ELIGIBLE LTFM ROOF BONDS = (705)X(752) =	437	LTFM DEBT EQUAL REV 205,523.83	733	DEBT EQUAL BASE 2,774,193.00
		439	LTFM DEBT EQUAL AID 111,201.38	753	DEBT EXCESS FOR ELIG REQUIRED DEBT 203,112.71
760	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS=ZERO-(720) -(721)-(749) =	440	LTFM DEBT EQUAL LEVY 94,322.45	782	FY 2028 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)
		441	LTFM DEBT UNEQUAL LVY		
761	UNALLOCATED DEBT EXCESS=GTR OF ZERO OR [(750)-(751)] =	772	LTFM DEBT LEVY LIMIT (440)+ (441)+(754)+(755)+(756)+ (757)+(758)+(759) = 110,558.62	783	FY 2028 GROSS DEBT EQUALIZATION REVENUE = (733)-(753)+(782) = 2,571,080.29
			***NATURAL DISASTER DEBT EQUAL**		
		30	2025 ANTC 12,350,555	30	2025 ANTC 12,350,555
	***NET DEBT EXCESS SUMMARY**	773	TEN PERCENT ANTC = 0.10X(30) = 1,235,055	784	= 0.1050X(30) = 1,296,808.28
762	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(752) = 213,628.22	707	REQ DEBT LEVY FOR NATURAL DISASTER DEBT	785	MAX UNEQ LOCAL EFFORT = 0.1574X(30) = 1,943,977.36
763	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (750)-(761)-(762) = 16,236.18	774	FY 2028 DISASTER DEBT EQ REV=GTR OF ZERO OR [(707)-(773)] =	786	FY 2028 NET DEBT EQ REV=GTR OF 0 OR [(783)-(785)] = 627,102.93
764	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) = 229,864.40	54	2024-25 ADJ PU (ACT) 1,182.75	787	PRELIM TIER 1 EQU REV = LSR (786) OR (784) = 627,102.93
		775	FY 2025 ANTC PER APU = (30)/(54) = 10,442.24	788	PRELIM TIER 2 EQU REV = (786)-(787) =
	LONG TERM FACILITIES MAINT AID	776	STATEWIDE AVE ANTC INC PER APU 15,201.84	732	MAXIMUM EFFORT DEBT SERVICE LEVY
765	NET ALT FAC REG DEBT = (700)-(754) =	777	DISASTER EQUAL FACTOR = 300% OF (776) = 45,605.53	789	MAX EFFORT TIER 1 REV
766	NET ALT FAC/H&S DEBT = (701)-(755) =	778	NATURAL DISASTER LEVY RATIO=LSR OF 1 OR (775)/(777) = .22896872	790	MIN TIER 2 REV FOR MAX EFFORT=GTR OF ZERO OR (783)-(732) =
767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (702)-(756) =	779	DISASTER AID RATIO = 1-(778) = .77103128	791	TIER 1 EQUAL REV=GTR OF (787) OR (789) = 627,102.93
768	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(757) =	780	DISASTER DEBT EQUAL AID = (774)X(779) =	792	TIER 2 EQUAL REV=GTR OF (788) OR (790) =
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(758) = 205,523.83	781	DISASTER LEVY LIMIT = (707)-(780) =	54	2024-25 ADJ PU (ACT) 1,182.75
770	NET LTFM REQ DEBT FOR ROOF PROJECTS = (705)-(759) =			793	2025 ANTC /ADJ APU = (30)/(54) = 10,442.24
771	NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769)+(770) = 205,523.83			794	TIER 1 DEBT EQUAL LEVY RATIO=LSR OF 1 OR (793)/[GTR OF \$4,430 OR 55.33% OF (776)] = 1.00000000
				795	TIER 2 DEBT EQUAL LEVY RATIO=LSR OF 1 OR (793)/[GTR OF \$8,000 OR 100% OF (776)] = .68690632

DEBT EQUALIZATION AID CONT		***ADJ TO GDS LIM FOR IRRRB ALLOW***		***FUND 47 DEBT BALANCE***	
796	TIER 1 DEBT EQU AID RATIO=1-(794) =	810	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(713)-(801)-(808)] OR ZERO =	906	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)
797	TIER 2 DEBT EQU AID RATIO=1-(795) = .31309368			907	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =
798	TIER 1 DEBT AID = (791)X(796) =	811	DEBT EQUAL AID INELIG, VOTER APPROVED =(716)+(719) = 143,625.00	908	JUNE 2025 FUND 47-425 BAL FOR BOND REFUND
799	TIER 2 DEBT AID = (792)X(797) =	812	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(717)+(727) =	909	JUNE 2025 FUND 47-460 BALANCE NONSPENDABLE
800	TOTAL DEBT EQ AID = (798)+(799) =			910	JUNE 2025 FUND 47-463 BALANCE UNASSIGN NEG
801	NON VOTER DEBT AID = (800)X(713)/(715) =	772	LTFM DEBT LEVY LIMIT NON VOTER APPROVED 110,558.62	911	JUNE 2025 FUND 47-464 BALANCE RESTRICTED
802	VOTER APPR DEBT AID = (800)-(801) =	781	DISASTER LEVY LIMIT VOTER APPROVED	912	JUNE 2025 FUND 47-464 BALANCE VOTER APPROV
				913	JUNE 2025 FUND 47-464 BAL NON-VOTER APPROV = (911)-(912) =
MINIMUM EST MAX EFFORT PAYMENT		**INITIAL GENERAL DEBT SERVICE**			
732	MAX EFFORT DEBT LEVY	813	INITIAL GDS LEVY LIM VOTER APPROVED = (809)+(811)+(781) = 2,917,818.00	914	PAY 25 OPEB DEBT EXC REDUCTION NON-VOTER
803	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(925)+(926)-(706) -(719)-(720)-(721) =	814	INITIAL GDS LEVY LIM NON VOTER APPROVED = (810)+(812)+(772) = 110,558.62	915	PAY 26 OPEB DEBT EXC REDUCTION NON-VOTER
804	MINIMUM EST MAX EFFORT PAYMENT=GTR OF 0 OR (732)-(802) =	815	TOTAL INITIAL GDS LEVY LIMIT=(813)+(814) = 3,028,376.62	916	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =
				917	5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =
ADJUSTMENT TO GDS LIMIT FOR IRRRB ALLOCATION		**OTR POSTEMPLOY BENEFITS (OPEB)** & PENSION DEBT SERVICE (FUND 47)		918	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER
805	FY 2028 IRRRB FUNDING FOR VOTER-APPR BONDS	900	LEVY BONDS IRREV TRUST VOTER APPROVED	919	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER
806	PAY 27 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((805)X1.05) =	901	LEVY BONDS REVOC TRUST VOTER APPROVED	920	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =
807	FY 2028 IRRRB FUNDING FOR NON-VOTER BONDS	902	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =	921	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =
808	PAY 27 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((807)X1.05) =	903	LEVY BONDS IRREV TRUST NON-VOTER APPROVED		
		904	LEVY BONDS REVOC TRUST NON-VOTER APPROVED		
809	DEBT EQUAL AID ELIG, VOTER APPROVED = GTR OF ZERO OR [(711)+(712)+(714) +(804)-(802)-(806)] = 2,774,193.00	905	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED =(903)+(904) =	922	CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907)=ZERO, ELSE 0

FUND 47 DEBT BALANCE CONT			***FY 2027 LOR TIER 1 LEVY ADJUST***			***FY 2027 TRANSITION LEVY ADJUST***		
923	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED		1004	FY 2027 LOR TIER 1 (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 190)	195,324.87	1020	FY 2027 TRANSITION LEVY AUTH (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 211)	
924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED		1005	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 279)		1021 1022	25 PAY 26 LIMIT 25 PAY 26 LEVY	
925	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =		1006	ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 306)		1023	FY 2027 TRANSITION LEVY ADJUSTMENT	
926	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =		1007	25 PAY 26 LIMIT	195,324.87		***FY 2027 1ST TIER REFERENDUM** LEVY ADJUST	
			1008	25 PAY 26 LEVY	195,324.87			
			1009	PAY 26 LIMIT BEFORE TBRA AND HOLD HARM ADJ=(1005)+(1006)+(1007) =	195,324.87	1024	FY 2027 1ST TIER REF LEVY AUTH (FROM FY 2027 GEN ED REV RPT, LINE 228)	464,829.57
	LEVY LIMITATION ADJUSTMENTS		1010	PAY 26 LEVY BEFORE TRBA AND HOLD HARM ADJ=(1005)+(1006)+(1008) =	195,324.87	1025	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 280)	
A	IN GENERAL, IF WE HAVE:		1011	FY 2027 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1009)) =		1026	ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 307)	
B	FINAL LEVY AUTHORITY					1027	25 PAY 26 LIMIT	464,829.57
C	PREVIOUSLY CALCULATED AUTHORITY					1028	25 PAY 26 LEVY	464,829.57
D	CERTIFIED LEVY BASED ON (B) LEVY ADJUSTMENT, THEN: IF A>B, D=A-B IF A<C, D=A-C OTHERWISE D=ZERO			**FY 2027 LOR TIER 2** LEVY ADJUSTMENT		1029	PAY 26 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026)+(1027) =	464,829.57
	GENERAL FUND ADJUSTMENTS		1012	FY 2027 LOR TIER 2 (FROM (FROM FY 2027 GEN ED REV RPT, LINE 191)	361,858.74	1030	PAY 26 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026)+(1028) =	464,829.57
	FY 2027 OPERATING CAPITAL LEVY ADJUSTMENT		1013	25 PAY 26 LIMIT	361,858.74			
1000	FY 2027 OPER CAP LEVY AUTH (FROM FY 2027 GENERAL EDUC REV REPORT, LINE 179)	106,845.32	1014	25 PAY 26 LEVY	361,858.74			
1001	25 PAY 26 LIMIT	106,489.66	1015	FY 2027 LOR TIER 2 LEVY ADJUSTMENT		1031	FY 2027 1ST TIER VTR REF LEVY ADJUSTMENT	
1002	25 PAY 26 LEVY	106,489.66						
1003	FY 2027 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1001)) =	355.66		**FY 2027 EQUITY LEVY ADJUSTMENT**				
			1016	FY 2027 EQUITY LEVY AUTH (FROM FY 2027 GEN ED REV RPT, LINE 203)	128,942.51	1032	FY 2027 2ND TIER REF LEVY AUTH (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 229)	916,680.54
			1017	25 PAY 26 LIMIT	131,077.04			
			1018	25 PAY 26 LEVY	131,077.04			
			1019	FY 2027 EQUITY LEVY ADJUSTMENT = ((1016)-(1018)) =	2,134.53-	1033	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 281)	

FY 2027 2ND TIER REF ADJ CONT			***FY 2027 TBRA ALLOCATION ADJUST*** TO VOTER-APPROVED LEVIES			***FY 2027 REF HOLD HARM ADJ CONT***		
1034	ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 308)					1060	TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =	
1035	25 PAY 26 LIMIT	916,680.54				1061	TOTAL FY 2027 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 26 LEVY=(1026) +(1034)+(1042) =	
1036	25 PAY 26 LEVY	916,680.54						
1037	PAY 26 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =	916,680.54	1048	TIER 1 LEVY		1062	FY 2027 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =	
			1049	TIER 2 LEVY				
1038	PAY 26 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =	916,680.54	1050	UNEQL LEVY				
			1051	TOTAL FY 2027 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =				
1039	FY 2027 2ND TIER REF LEVY ADJUSTMENT		1052	TOTAL FY 2027 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 26 LEVY = (1025)+(1033) +(1041) =				
							FY 2027 REFERENDUM HOLD HARMLESS ADJUSTMENT TO TIER 1 LEVIES	
	FY 2027 UNEQUAL REF LEVY ADJ		1053	FY 2027 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =		1063	FY 2027 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 282)	
1040	FY 2027 UNEQUAL REF LEVY AUTH (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 230)					1066	ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 306)	
1041	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 282)		1054	FY 2027 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 254)		1064	FY 2027 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =	
1042	ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 309)							
1043	25 PAY 26 LEVY		1005	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 279)		1065	FY 2027 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 21)	
1044	25 PAY 26 LEVY		1055	FY 2027 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =		1066	25 PAY 26 LIMIT	
1045	PAY 26 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =					1067	25 PAY 26 LEVY	
						1068	FY 2027 INTEGRATION ADJ LIMIT	
1046	PAY 26 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =			**FY 2027 REFERENDUM HOLD** HARMLESS ADJ TO VTR-APPROVED LEVIES				
			1056	FY 2027 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINES 283 TO 285)			**FY 2027 ALT TEACHER COMP ADJ**	
1047	FY 2027 UNEQUALIZED REF LEVY ADJUSTMENT					1069	FY 2027 ALT COMP LEVY AUTH (FROM FY 2027 GEN ED REVENUE REPORT, LINE 338)	
			1057	TIER 1 LEVY		1070	25 PAY 26 LIMIT	
			1058	TIER 2 LEVY		1071	25 PAY 26 LEVY	
			1059	UNEQL LEVY		1072	FY 2027 ALT TEACH COMP ADJ	

FY27 & FY26 CAPITAL ADJUST			***FY 2026 LTFM UNEQUAL LEVY ADJ***			***FY 2025 LOR TIER 1 ADJ CONT***		
FY 2027 LTFM EQUAL LEVY ADJ			1089	FY 2026 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2026 WEBSITE REPORT, LINE 64)		1107	24 PAY 25 ADJ LIMIT	
1073	FY 2027 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2027 WEBSITE REPORT, LINE 63)	110,986.11				1108	24 PAY 25 ADJ LEVY	
1074	25 PAY 26 LIMIT	110,986.11	1090	24 PAY 25 LIMIT		1109	FY 2025 LOR OPTIONAL LEVY ADJUSTMENT	
1075	25 PAY 26 LEVY	110,986.11	1091	24 PAY 25 LEVY		= ((1106)-(1107)) = 701.08		
			1092	TOTAL ADJUSTMENT		**FY 2025 LOR TIER 2 LEVY ADJUST**		
1076	FY 2027 LTFM EQUALIZED LEVY ADJUST		1093	25 PAY 26 ADJ LIMIT		1110	FY 2025 LOC OPT LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 205)	336,829.98
			1094	25 PAY 26 ADJ LEVY		1111	23 PAY 24 LIMIT	357,832.85
			1095	FY 2026 LTFM UNEQUALIZED LEVY ADJUST		1112	23 PAY 24 LEVY	357,832.85
FY 2027 LTFM UNEQUAL LEVY ADJ								
1077	FY 2027 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY 2027 WEBSITE REPORT, LINE 64)		**3 YEAR PRIOR ADJUSTMENTS**			1113	TOTAL ADJUST TO PAY 24 LOR OPTIONAL LEVY AUTH = ((1110) - (1112))	21,002.87-
			1096	FY 2025 OPER CAP LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 197)	81,162.54	1114	24 PAY 25 ADJ LIMIT	22,394.75-
1078	25 PAY 26 LIMIT					1115	24 PAY 25 ADJ LEVY	22,394.75-
1079	25 PAY 26 LEVY					1116	FY 2025 LOR OPTIONAL LEVY ADJUSTMENT	
1080	FY 2027 LTFM UNEQUALIZED LEVY ADJUST		1097	23 PAY 24 LIMIT	81,415.66	= ((1113) - (1114)) 1,391.88		
			1098	23 PAY 24 LEVY	81,415.66			
			1099	TOTAL ADJUST TO PAY 24 OPER CAP LEVY AUTH = ((1096)-(1098)) =	253.12-	**FY 2025 EQUITY LEVY ADJUSTMENT**		
1081	FY 2027 HEALTH AND SAFETY REBATES ADJUST		1100	24 PAY 25 ADJ LIMIT	524.14-	1117	FY 2025 EQUITY LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 217)	153,139.72
			1101	24 PAY 25 ADJ LEVY	524.14-	1118	23 PAY 24 LIMIT	152,324.69
			1102	FY 2025 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	271.02	1119	23 PAY 24 LEVY	152,324.69
1082	FY 2026 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2026 WEBSITE REPORT, LINE 63)	92,664.48				1120	TOTAL ADJUST TO PAY 24 EQUITY LEVY AUTH = ((1117)-(1118)) =	815.03
			FY 2025 LOR TIER 1 LEVY ADJ			1121	24 PAY 25 ADJ LIMIT	157.91
1083	24 PAY 25 LIMIT	107,502.87	1103	FY 2025 LOC OPT TIER 1 AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 204)	169,656.26	1122	24 PAY 25 ADJ LEVY	157.91
1084	24 PAY 25 LEVY	107,502.87				1123	FY 2025 EQUITY LEVY ADJUSTMENT	
1085	TOTAL ADJUSTMENT = (1082)-(1084) =	14,838.39-	1104	23 PAY 24 LIMIT	168,955.18	= ((1120)-(1121)) = 657.12		
1086	25 PAY 26 ADJ LIMIT	.52-	1105	23 PAY 24 LEVY	168,955.18			
1087	25 PAY 26 ADJ LEVY	.52-	1106	TOTAL ADJUST TO PAY 24 LOR OPTIONAL LEVY AUTH = ((1103)-(1104)) =	701.08			
1088	FY 2026 LTFM EQUALIZED LEVY ADJUST = (1085)-(1087) =	14,837.87-						

FY 2025 TRANSITION LEVY ADJ		***FY 2025 2ND TIER REF LEVY ADJ***		***FY 2025 TBRA ALLOCATION ADJ*** TO VOTER-APPROVED LEVIES	
1124	FY 2025 TRANSITION LEVY AUTH (FROM FY 2025 GENED REV RPT, LINE 225)	1138	FY 2025 2ND TIER REF LEVY AUTH (FROM FY 2025 GENERAL EDUC REV RPT, LINE 243)	1152	FY 2025 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINES 269 TO 271)
1125	23 PAY 24 LIMIT	1139	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1037)	1153	PAY 24 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 24 LEVY RPT, LINES 277 TO 279)
1126	23 PAY 24 LEVY	1140	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1038)	1154	FY 2025 TBRA ALLOC TOT ADJ = (1153)-(1152) =
1127	TOTAL ADJUST TO PAY 24 TRANSITION LEVY AUTH	1141	TOTAL ADJUST TO PAY 24 2ND TIER REF LEVY AUTH	1155	24 PAY 25 ADJ LIMIT
1128	24 PAY 25 ADJ LIMIT	1142	24 PAY 25 ADJ LIMIT	1156	24 PAY 25 ADJ LEVY
1129	24 PAY 25 ADJ LEVY	1143	24 PAY 25 ADJ LEVY	1157	FY 2025 TBRA ALLOC LVY ADJ
1130	FY 2025 TRANSITION LEVY ADJUSTMENT	1144	FY 2025 2ND TIER REF LEVY ADJUSTMENT		
	FY 2025 1ST TIER VOTER APPROVED REFER LEVY ADJUST				**FY 2025 LOR TBRA ADJUST**
1131	FY 2025 1ST TIER REF LEVY AUTH (FROM FY 2025 GENED REV RPT, LINE 242) 199,098.45			1158	FY 2025 ALLOC OF TBRA TO LOR TO LOR TIER 1 LEVY (FROM FY 2025 GENED REV RPT, LINE 268)
1132	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1029) 198,275.71		**FY 2025 UNEQUAL REF LEVY ADJ**	1159	ALLOCATION OF TBRA (FROM PAY 24 LEVY RPT, LINE 280)
1133	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1030) 198,275.71	1145	FY 2025 UNEQUAL REF LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 244)	1160	FY 2025 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =
1134	TOTAL ADJUST TO PAY 24 1ST TIER REF LEVY AUTH = ((1131)-(1132)) = 822.74	1146	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1045)	1161	24 PAY 25 ADJ LIMIT
1135	24 PAY 25 ADJ LIMIT	1147	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1046)	1162	24 PAY 25 ADJ LEVY
1136	24 PAY 25 ADJ LEVY			1163	FY 2025 LOR TIER 1 TBRA LVY ADJ
1137	FY 2025 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1135)) = 822.74	1148	TOTAL ADJUST TO PAY 24 UNEQUAL REF LEVY AUTH		**FY 2025 REFERENDUM HOLD HARM**
		1149	24 PAY 25 ADJ LIMIT	1164	FY 2025 ALLOC OF HOLD HARM (FROM FY 2025 GENED REV RPT LINES 297 TO 299)
		1150	24 PAY 25 ADJ LEVY	1165	PAY 24 HOLD HARM ALLOC (FROM PAY 24 LEVY RPT, LINES 308 TO 310)
		1151	FY 2025 UNEQUAL REF LEVY ADJUSTMENT		

FY 2025 REF HOLD HARM CONT			***FY 2025 REEMPLOYMENT ADJUST***			***FY 2025 ALTERNATE TEACHER*** COMPENSATION LEVY ADJUST		
1166	FY 2025 HOLD HARM TOTAL = (1165)-(1164) =		1183	FY 2025 EXPEND ACTUAL	3,085.48	1198	FY 2025 ALT COMP LEVY AUTH (FROM FY 2025 GENED REV RPT, LINE 335)	
1167	24 PAY 25 ADJ LIMIT		1184	REEMPLOY LEVY AUTH = 100% OF (1183) =	3,085.48	1199	23 PAY 24 LIMIT	
1168	24 PAY 25 ADJ LEVY		1186	24 PAY 25 LEVY		1200	23 PAY 24 LEVY	
1169	FY 2025 HOLD HARM ALLOC		1185	24 PAY 25 LIMIT		1201	TOTAL ADJUST TO PAY 24 ALT COMP LEVY AUTH	
			1186	24 PAY 25 LEVY		1202	24 PAY 25 ADJ LIMIT	
	FY 2025 LOR TIER 1 HOLD HARMLESS ADJUSTMENT		1187	FY 2025 REEMPLOY ADJUST = ((1184)-(1185)) =	3,085.48	1203	24 PAY 25 ADJ LEVY	
1170	FY 2025 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY 2025 GENED REV RPT, LINES 296)			**FY 2025 SAFE SCHOOLS ADJUST**		1204	FY 2025 ALT TEACH COMP LEVY ADJUST	
			1188	SAFE SCH LEVY REQUEST	YES			
1171	PAY 24 TIER 1 HOLD HARMLESS LEVY (FROM PAY 24 LEVY RPT, LINES 307)		54	2024-25 ADJ PU (ACT)	1,182.75		**FY 2025 LTFM EQUALIZED LEVY ADJ**	
			1189	FY 2025 SAFE SCHOOLS AUTH \$36X(54) =	42,579.00	1205	FY 2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2025 WEBSITE REPORT, LINE 63)	98,148.15
1172	FY 2025 LOR TIER 1 HOLD HARM ADJ		1190	23 PAY 24 LIMIT	44,272.80	1206	23 PAY 24 LIMIT	104,657.66
1173	24 PAY 25 ADJ LIMIT		1191	23 PAY 24 LEVY	44,272.80	1207	23 PAY 24 LEVY	104,657.66
1174	24 PAY 25 ADJ LEVY		1192	FY 2025 SAFE SCH ADJUST = ((1189)-(1191)) =	1,693.80-	1208	TOTAL ADJUSTMENT = (1205)-(1207) =	6,509.51-
1175	FY 2025 TIER 1 HOLD HARM ADJUSTMENT			**FY 2025 SAFE SCHOOLS** INTERMEDIATE ADJUST		1209	24 PAY 25 ADJ LIMIT	1.11
			1193	SAFE SCH INTERMEDIATE LEVY ALLOW		1210	24 PAY 25 ADJ LEVY	1.11
	FY 2025 INTEGRATION ADJUSTMENT		54	2024-25 ADJ PU (ACT)	1,182.75	1211	25 PAY 26 ADJ LIMIT	
1176	FY 2025 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)		1194	FY 2025 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1193)X(54) =		1212	25 PAY 26 ADJ LEVY	
1177	23 PAY 24 LIMIT		1195	23 PAY 24 LIMIT		1213	FY 2025 EQUAL LIMIT ADJUST = (1209)+(1211) =	1.11
1178	23 PAY 24 LEVY		1196	23 PAY 24 LEVY		1214	FY 2025 EQUAL LEVY ADJUST = (1210)+(1212) =	1.11
1179	TOTAL ADJUSTMENT		1197	FY 2025 SAFE SCHOOLS INTERMEDIATE ADJUST		1215	FY 2025 LTFM EQUALIZED LEVY ADJUST = (1208)-(1214) =	6,510.62-
1180	24 PAY 25 ADJ LIMIT							
1181	24 PAY 25 ADJ LEVY							
1182	FY 2025 INTEGRATION ADJUSTMENT LIMIT							

FY 2025 LTFM UNEQUAL LEVY ADJ		***FY 2025 ANNUAL OPEB LEVY ADJ***		***PAY 24 FY 2025 LEASES CONT***	
1216	FY 2025 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2025 WEBSITE REPORT, LINE 64)	1235	FY 2025 ACTUAL COST (FIN 797+OBJ 291)	1309	PAY 24 FY 2025 TOTAL LEASE COSTS=(1305)+ (1306)+(1307)+(1308)=
1217	23 PAY 24 LIMIT	1236	PRORATION FACTOR TO REFLECT STATEWIDE CAP 1.00000000	1310	FY 2024 INTERMEDIATE COSTS (1300)+(1302)+ (1305)+(1307) =
1218	23 PAY 24 LEVY	1237	PRORATED ANNUAL OPEB LEVY AUTH	54	2024-25 ADJ PU (ACT) 1,182.75
1219	TOTAL ADJUSTMENT	1238	25 PAY 26 LIMIT	1311	INTERM PUPIL UNIT AUTH = \$65X(54) = 76,878.75
1220	24 PAY 25 ADJ LIMIT	1239	25 PAY 26 LEVY	1312	INTERM LEASE AUTH=LSR OF (1310) OR (1311) =
1221	24 PAY 25 ADJ LEVY	1240	FY 2025 ANNUAL OPEB ADJUSTMENT (NO ADJUSTMENT)	1313	INTERM DIST CARRYOVER TO REGULAR LEASE AUTH = (1310)-(1312) =
1222	25 PAY 26 ADJ LIMIT		**PAY 24 LEASE LEVY ADJUST**	1314	FY 2024 NON-JOINT LEASE COSTS = (1301)+(1303)+ (1306)+(1308) =
1223	25 PAY 26 ADJ LEVY		FY 2024 AND FY 2025 LEASE COST WITH A PAY 24 LEVY (PAY 25 LEASE LEVY FOR FY 2025 & 2026 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)	54	2024-25 ADJ PU (ACT) 1,182.75
1224	FY 2025 UNEQUAL LIMIT ADJUST = (1220)+(1222) =		**PAY 24 FY 2024 LEASE COSTS** LEASE COSTS	1315	PAY 24 PUPIL UNIT MAX AUTH=\$212X(54) = 250,743.00
1225	FY 2025 UNEQUAL LEVY ADJUST = (1221)+(1223) =		**REG OPERATING LEASES**	1316	PAY 24 COMMISSIONER APPROVED LIMIT
1226	FY 2025 LTFM UNEQUALIZED LEVY ADJUST	1300	INTERMEDIATE	1317	REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) = 250,743.00
	FY 2025 CAREER TECHNICAL ADJ	1301	NON-JOINT	1318	TOTAL PAY 24 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =
1227	FY 2025 CAREER TECH LEVY AUTHORITY (FY 2025 CTE AID RPT LINE 21) 78,451.47		** CAPITALIZED LEASES **	1319	TOTAL PAY 24 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =
1228	24 PAY 25 LIMIT 108,576.29	1302	INTERMEDIATE		**PAY 24 NET LEASE COSTS**
1229	24 PAY 25 LEVY 108,576.29	1303	NON-JOINT	1320	23 PAY 24 LIMIT
1230	FY 2025 CAREER TECH ADJ = ((1227)-(1229)) = 30,124.82-	1304	PAY 24 FY 2024 TOTAL LEASE COSTS=(1300)+ (1301)+(1302)+(1303)=	1321	23 PAY 24 LEVY
	FY 2025 HEALTH BENEFIT LEVY ADJ		**PAY 24 FY 2025 LEASE COSTS**	1322	PAY 24 LEASE LEVY LIMITATION ADJUSTMENT (NO ADJUSTMENT)
1231	FY 2025 ACTUAL COST (LIMITED TO \$600,000)		**REG OPERATING LEASES**		
1232	24 PAY 25 LIMIT	1305	INTERMEDIATE		
1233	24 PAY 25 LEVY	1306	NON-JOINT		
1234	FY 2025 HEALTH BENEFITS ADJUST		** CAPITALIZED LEASES **		
		1307	INTERMEDIATE		
		1308	NON-JOINT		

CAPITAL RELATED ADJ SUMMARY

OTHER GEN LIMIT ADJ CONT

GEN FUND ADJUST SUMMARY CONT

1003	FY 2027	OPER CAP ADJ	355.66
1102	FY 2025	OPER CAP ADJ	271.02
1076	FY 2027	LTFM EQ ADJ	
1080	FY 2027	LTFM UNEQ ADJ	
1081	FY 2027	H&S REBATES	
1088	FY 2026	LTFM EQ ADJ	14,837.87-
1095	FY 2026	LTFM UNEQ ADJ	
1215	FY 2025	LTFM EQ ADJ	6,510.62-
1226	FY 2025	LTFM UNEQ ADJ	
1322	PAY 24	LEASE LEVY ADJ	
1323	LEASE LEVY ADJ	(MEMO)	
1324	OTHER CEX ADJ	(MEMO)	
1325	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT		
	= (1003)+(1102)+(1076)+		
	(1080)+(1081)+(1088)+		
	(1095)+(1215)+(1226)+		
	(1322)+(1323)+(1324)=		20,721.81-

OTHER GENERAL LIMITATION ADJ

760	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS
1326	ECON DEV ABATE ADJUST (MEMO)
1327	DEBT SURPLUS TRANSFER (MEMO)
1328	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)
1329	OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)
1330	TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =
1331	MAINT PU VAR (MEMO)

OTHER GENERAL LIMITATION ADJ

1332	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)
1333	OTHER ADJUST, GEN RMV OTHER (MEMO)

1334	TOTAL OTHER ADJUST GEN OTHER RMV=(1331) +(1332)+(1333) =	
1335	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)	
1336	OTHER ADJUST, GEN NTC VOTER APPROVED (MEMO)	
1337	TOTAL OTHER ADJUST GEN NTC VOTER APPR = (1335)+(1336) =	
1338	TIF ADJUST (MEMO)	
1339	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)	
1340	OTHER ADJUST, GEN NTC OTHER (MEMO)	
1341	TOTAL OTHER ADJUST, GEN NTC OTHER = (1338)+(1339) +(1340) =	
	GEN FUND ADJUST SUMMARY	
1342	GENERAL RMV VOTER APPROVED = (1031)+(1039)+(1047) +(1053)+(1062)+(1137) +(1144)+(1151)+(1157) +(1169)+(1330) =	822.74
1343	GENERAL RMV OTHER = (1011)+(1015)+(1019) +(1023)+(1055)+(1064) +(1109)+(1116)+(1123) +(1130)+(1163)+(1175) +(1334) =	615.55
1344	GENERAL NTC VOTER = (1337) =	
1345	GENERAL NTC OTHER = (760)+(1068)+(1072)+ (1182)+(1187)+(1192)+ (1197)+(1204)+(1230)+ (1234)+(1240)+(1325)+ (1326)+(1327)+(1341)=	49,454.95

1346	TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1342)+(1343) +(1344)+(1345) =	48,016.66-
COMMUNITY SERVICE FUND ADJUST		
FY 2027 EARLY CHILD FAMILY ADJ		
1400	FY 2027 REVISED ECFE LEVY AUTH (FROM FY 2027 ECFE AID REPORT, LINE 1.7)=	19,231.05
1401	25 PAY 26 LIMIT	18,989.22
1402	25 PAY 26 LEVY	18,989.22
1403	FY 2027 EARLY CHILD FAMILY ADJUST = ((1400)-(1401)) =	241.83
FY 2025 HOME VISITING ADJ		
1404	FY 2025 HOME VISITING FINAL ADJUSTMENT (FROM FY 2025 ECFE HOME VISITING AID REPORT, LINE 8)	276.68
1405	23 PAY 24 LIMIT	305.77
1406	23 PAY 24 LEVY	305.78
1407	FY 2025 HOME VISIT ADJUSTMENT = ((1404)-(1406)) =	29.10-
FY 2025 SCHOOL-AGE CARE		
1408	FY 2025 AUTHORITY (FROM UFARS EXPENDITURES)	165.20
1409	23 PAY 24 LIMIT	
1410	23 PAY 24 LEVY	
1411	FY 2025 SCH-AGE CARE ADJUSTMENT = ((1408)-(1409)) =	165.20

COMMUNITY SERVICE ADJUST			***FY 2026 LTFM DEBT LEVY ADJUST***			***OTH POSTEMPLOYMENT BENE (OPEB)*** & PENSION DEBT SERVICE ADJUSTMENTS		
1412	**ADULTS W/DISABILITIES** ADJUST		1709	FY 2026 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2026 RPT, LINE 59)	90,560.81	1900	REDUCTION DEBT EXCESS, VOTER APPROV =GTR OF [(920)OR(923)]X-1 =	
1413	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)		1710	24 PAY 25 LIMIT	90,561.18	1901	OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED	
1414	OTHER ADJUST (MEMO)		1711	24 PAY 25 LEVY	90,561.18			
1415	TOTAL OTHER ADJUST = (1413)+(1414) =		1712	TOTAL ADJUSTMENT ADJ =(1709)-(1710) =	.37-	1902	TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1900)+(1901) =	
1416	TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1403)+(1407)+(1411) +(1412)+(1415) =	377.93	1713	25 PAY 26 ADJ LIMIT	.37-	1903	REDUCTION DEBT EXCESS, NON-VOTER =GTR OF [(921)OR(924)]X-1 =	
			1714	25 PAY 26 ADJ LEVY	.37-			
			1715	FY 2026 LTFM DEBT LEVY ADJ = (1712)-(1713) =				
						1904	OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR	
	GENERAL DEBT SERVICE ADJUST		1716	FY 2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2025 RPT, LINE 59)	75,439.22	1905	TOTAL ADJUSTMENT NON-VOTER APPROVED = (1903)+(1904) =	
1700	REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762)X-1 =	213,628.22-	1717	23 PAY 24 LIMIT	75,438.52			
1701	OTHER ADJUST (MEMO) VOTER APPROVED		1718	23 PAY 24 LEVY	75,438.52			
1702	TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) =	213,628.22-	1719	TOTAL ADJUSTMENT = (1716)-(1717) =	.70			
1703	REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV=(763)X-1 =	16,236.18-	1720	24 PAY 25 ADJ LIMIT	.70	2000	SCHOOL TAXES ABATED IN 2025	667.21-
1704	OTHER ADJUST (MEMO) NON-VOTER APPROVED		1721	24 PAY 25 ADJ LEVY	.70	2001	SCHOOL TAXES ADDED IN 2025	1,233.56
			1722	25 PAY 26 ADJ LIMIT		2002	NET CHANGE IN SCHOOL TAXES = (2000)+(2001) =	566.35
			1723	25 PAY 26 ADJ LEVY				
			1724	FY 2025 DEBT LIMIT ADJUST = (1720)+(1722) =	.70	2003	ABATEMENT RECOVERY REVENUE=[GTR OF ZERO OR -1X(2002)] =	
	FY 2027 LTFM DEBT LEVY ADJ		1725	FY 2025 DEBT LEVY ADJUST = (1721)+(1723) =	.70	2023	FY 2027 ABATEMENT AID	
1705	FY 2027 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2027 RPT, LINE 64)	98,986.16	1726	FY 2025 LTFM DEBT LEVY ADJ = (1719)-(1724) =		2004	INITIAL ABATEMENT LEVY ADJ = (2003)-(2023) =	
1706	25 PAY 26 LIMIT	98,986.16	1727	TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1703)+(1704)+ (1708)+(1715)+(1726)=	16,236.18-			
1707	25 PAY 26 LEVY	98,986.16						
1708	FY 2027 LTFM DEBT LEVY ADJ=(1705)-(1706) =					2005	GENERAL	1,413,162.17
						2006	COMMUNITY SERVICE	46,957.49
						2007	GENERAL DEBT SERVICE	2,720,168.38
						2008	OPEB DEBT SERVICE	
						2009	TOTAL	4,180,288.04

CERTIFIED LEVY RATIO BY FUND		***ABATEMENT INTEREST ADJ BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)		***CARRY-OVER ABATEMENT LEVY LIM*** (ZERO IF NO LEVY AUTHORITY IN FUND)	
2010	GENERAL = (2005)/(2009) = .33805377	2029	GENERAL=(2028) -(2030) -(2031)-(2032) =	2051	GENERAL= (2043)-(2047) OR MEMO =
2011	COMMUNITY SERVICE = (2006)/(2009) = .01123308	2030	COMMUNITY SERVICE = (2028)X(2011) =	2052	COMMUNITY SERVICE=(2044)-(2048) OR MEMO =
2012	GEN DEBT SERVICE = (2007)/(2009) = .65071315	2031	GENERAL DEBT SERVICE = (2028)X(2012) =	2053	GENERAL DEBT SERVICE=(2045)-(2049) OR MEMO =
2013	OPEB DEBT SERVICE = (2008)/(2009) =	2032	OPEB DEBT SERVICE = (2028)X(2013) =	2054	OPEB DEBT SERVICE=(2046)-(2050) OR MEMO =
2014	TOTAL 1.00000000	2028	TOTAL	2055	TOTAL
ABATEMENT AID BY FUND (FROM PART III OF FY 2027 ABATE AID RPT)		**FY 2025 ABATEMENT AID ADJUST** (ZERO IF NO LEVY AUTHORITY IN FUND)		**ADVANCE ABATEMENT LEVY ADJUST**	
2015	GENERAL	2033	GENERAL	2056	SCHOOL TAXES ABATED
2016	COMMUNITY SERVICE	2034	COMMUNITY SERVICE	2057	IN 1ST 6 MO OF 2026 833.52-
2017	GENERAL DEBT SERVICE	2035	GENERAL DEBT SERVICE	2058	SCHOOL TAXES ADDED
2018	TOTAL	2036	OPEB DEBT SERVICE	2059	IN 1ST 6 MO OF 2026 1.16
2019	EST FY 2027 ABATEMENT AID PRORATION FACTOR 1.00000000	2037	TOTAL	2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057) 832.36-
PRORATED ABATEMENT AID BY FUND		**TOTAL REGULAR ABATE LEVY ADJ**		2059	TOTAL ADVANCE ABATE LEVY AUTHORITY=[GTR OF ZERO OR -1X(2058)] = 832.36
2020	GENERAL = (2019)X(2015) =	2038	GENERAL=(2024) +(2029)+(2033) =	**ADVANCE ABATEMENT AUTH BY FUND**	
2021	COMMUNITY SERVICE = (2019)X(2016) =	2039	COMMUNITY SERVICE=(2025) +(2030)+(2034)=	2060	GENERAL=(2059)-(2061) -(2062)-(2063) = 281.38
2022	GENERAL DEBT SERVICE = (2019)X(2017) =	2040	GENERAL DEBT SERVICE=(2026) +(2031)+(2035)=	2061	COMMUNITY SERVICE = (2059)X(2011) = 9.35
2023	TOTAL	2041	OPEB DEBT SERVICE=(2027) +(2032)+(2036)=	2062	GENERAL DEBT SERVICE = (2059)X(2012) = 541.63
INITIAL ABATE LEVY ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)		2042	TOTAL	2063	OPEB DEBT SERVICE = (2059)X(2013) =
2024	GENERAL= (2004)-(2023)- (2025)-(2026)-(2027)=	**CARRY-OVER ABATE LEVY AUTHORITY**		2059	TOTAL 832.36
2025	COMMUNITY SERVICE=[(2004)X (2011)]-(2021) =	**PAY 26 REGULAR ABATEMENT LIMIT**		**PREVIOUS ADVANCE ABATEMENT LEVY** (PAY 25 PREVIOUS ADVANCE PLUS PAY 26 ADVANCE LEVY)	
2026	GENERAL DEBT SERV DBT=[(2004)X (2012)]-(2022) =	2043	GENERAL	2064	GENERAL
2027	OPEB DEBT=[(2004)X (2013)] =	2044	COMMUNITY SERVICE	2065	COMMUNITY SERVICE
2004	TOTAL	2045	GENERAL DEBT SERVICE	2066	GENERAL DEBT SERVICE
ABATEMENT INTEREST ADJUSTMENT		2046	OPEB DEBT SERVICE	2067	OPEB DEBT SERVICE
2028	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2025	**PAY 26 REGULAR ABATEMENT LEVY**		2068	TOTAL
		2047	GENERAL		
		2048	COMMUNITY SERVICE		
		2049	GENERAL DEBT SERVICE		
		2050	OPEB DEBT SERVICE		

ADVANCE ABATE ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)		***GEN DBT SERV INIT SUMMARY CONT***		***COLLECT NEGATIVE ADJUSTMENTS*** IN GENERAL AND COMM ED FUNDS	
2069	GENERAL= (2059)-(2068)-(2070) -(2071)-(2072) = 281.38	3008	TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 2,794,857.33	3020	GEN RMV VOTER NEGATIVE OFFSET
2070	COMMUNITY SERVICE = (2061)-(2065) = 9.35			3021	GEN RMV OTHER NEGATIVE OFFSET
2071	GENERAL DEBT SERVICE = (2062)-(2066) = 541.63		**OPEB/PENSION DEBT SVC INITIAL** LEVY SUMMARY	3022	GEN NTC VOTER NEGATIVE OFFSET
2072	OPEB DEBT SERVICE = (2063)-(2067) =	3009	OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) +(2054)+(2072) =	3023	GEN NTC OTHER NEGATIVE OFFSET
2073	TOTAL 832.36			3024	COM SERV NEGATIVE OFFSET
TOTAL INITIAL LEVY LIMITATION SUMMARY BEFORE OFFSETTING ADJUST		3010	OPEB/PENSION DEBT SERVICE OTHER = (907)+(1903)+(2041) +(2054)+(2072) =		
GEN FUND INITIAL LEVY SUMMARY		3011	TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =	**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV	
3000	GENERAL RMV VOTER APPROVED = (507)+(1342) = 1,436,906.99			3025	GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =
3001	GENERAL RMV OTHER = (508)+(1343) = 701,177.26			3026	GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =
3002	GENERAL NTC VOTER APPROVED = (509)+(1344) =		**OFFSETTING ADJUSTMENTS** (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).	3027	GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =
3003	GENERAL NTC OTHER = (510)+(1345)+(2038) +(2051)+(2069) = 572,660.83			3028	GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =
3004	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) = 2,710,745.08		**OFFSET CARRIED FORWARD**	3029	COM SERV NET OFFSET ADJ = (3019)+(3024) =
COM SERV INITIAL LEVY SUMMARY		3012	GENERAL		
3005	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) +(2052)+(2070) = 61,739.70	3013	GENERAL DEBT SERVICE		
		3014	OPEB/PENSION DEBT SERVICE		
GEN DBT SERV INIT LEVY SUMMARY				**POSITIVE OFFSETTING ADJUSTMENTS** IN GENERAL AND COM SERV FUNDS	
3006	GEN DEBT SERVICE VOTER APPROVED = (813)+(1702)+(2040) +(2053)+(2071) = 2,700,534.89	3015	GEN RMV VTR POSITIVE OFFSET=GTR OF 0 OR [0-(3000)] =	**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND	
		3016	GEN RMV OTH POSITIVE OFFSET=GTR OF 0 OR [0-(3001)] =	3030	GDS VTR POSITIVE OFFSET=GTR OF 0 OR [-(3006)] =
		3017	GEN NTC VTR POSITIVE OFFSET=GTR OF 0 OR [0-(3002)] =	3031	GDS OTH POSITIVE OFFSET=GTR OF 0 OR [-(3007)] =
3007	GEN DEBT SERVICE OTHER = (814)+(1727)+(2040) +(2053)+(2071) = 94,322.44	3018	GEN NTC OTH POSITIVE OFFSET=GTR OF 0 OR [0-(3003)] =	**COLLECT NEGATIVE ADJUSTMENTS** IN GENERAL DEBT SERV FUND	
		3019	COMM SRV POSITIVE OFFSET=GTR OF 0 OR [0-(3005)] =	3032	GDS VOTER NEGATIVE OFFSET

COLLECT NEGATIVE ADJUSTMENTS IN GENERAL DEBT SERV FUND		***NET NEGATIVE ADJ BALANCE CONT***		***TACONITE REFERENDUM DATA*** INFORMATION ONLY	
3033	GDS OTHER NEGATIVE OFFSET	3044	OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD = (3040)-(3041) =	4000	1983-84 RESIDENT PU
				4001	2011-12 RESIDENT PU
				44	2025-26 RES PU (PRE) 1,163.05
3034	GDS VOTER NET OFFSET ADJ = (3030)+(3032) =	3045	TOTAL ADJUST BALANCE FORWARD=(3042) +(3043)+(3044) =	57	2027-28 ADJ PU (EST) 1,212.20
3035	GDS OTH NET OFFSET ADJ = (3031)+(3033) =			4002	TACONITE REG REF PU=GTR OF (4000) OR (44) =
3036	OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET=GTR OF 0 OR [-(3009)] =		**LEVY AFTER OFFSETS** STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4003	2011 NET TAX CAPACITY
		3500	GEN DEBT VOTER APPR 2,700,534.89	4004	TAC REF REV REDUCT FOR BOTH REG AND ADD REF =(4003)X1.8%=
		3501	GEN DEBT OTHER 94,322.44		
POSITIVE OFFSETTING ADJUSTMENT IN OPEB/PENSION DEBT SERV FUND		**MAXIMUM EFFORT LOAN AID**		**FY 2028 TAC REG REF REV** (PAY 01 REF LEVY REQ)	
3037	OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET=GTR OF 0 OR [-(3010)] =	3502	ACT MAX EFF LOAN AID FOR FY2018 - FY 2027 2,597,802.70	4005	REG FRONT END FORMULA = (4002)X\$175 =
3038	OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET	3503	PAY 17 - PAY 26 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) = 860,000.00-	4006	TAC REG REF REV=GTR OF 0 OR [(4005)-(4004)] =
		3504	REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY 2028	**FY 2028 TAC ADD REF REV**	
3039	OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET	3505	BAL AVAIL END FY 2028 = (3502)+(3503) = 1,737,802.70	4007	FY 13 REF REV ALLOW
				4008	TAC REF ADD ALLOWANCE = (4007)+\$415 =
NET OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND		**LEVY LIMITS ARE REDUCED** IN THE FOLLOWING ORDER		4009	ADD FRONT END FORMULA = (4001)X(4008) =
3040	OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =	3506	GEN DEBT VOTER =	4010	TAC ADD BASE=GTR 0 OR [(4009)-(4004)] =
		3507	GEN DEBT OTHER =	4011	TAC ADD REF REVENUE = (4010)X22.5% =
3041	OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =	3508	MAX EFF LEVY LIMIT ADJ = = (3506)+(3507) =	**FY 2028 TAC TOTAL REF REV** (JULY 2022 PAYMENT)	
		3509	MAX EFFORT LOAN AID RETAINED FOR FUTURE USE = (3505)+(3508) = 1,737,802.70	4012	TAC TOTAL REF REV = (4006)+(4011) =
***NET NEGATIVE ADJ BALANCE** TO BE CARRIED FORWARD				4013	MAXIMUM EC RESERVE = (57)X\$25 =
3042	GENERAL ADJUST BALANCE FORWARD=(3012)-(3025) -(3026)-(3027)-(3028) -(3029) =			4014	RSVD EARLY CHILDHOOD=LSR OF (4012) OR (4013) =
3043	GENERAL DEBT SERVICE ADJUST BALANCE FORWARD=(3013) -(3034)-(3035) =				

FY 2026 TACONITE RECEIPTS
(FEB 2026 & AUG 2026 PYMT)
USED TO CALCULATE PAY 27
LEVY LIMITATION REDUCTION

4015 TAC POT 13.72 CENTS
PER TON (INITIAL AMT)

4016 CITY/TWP REPLACEMENT
NOT USED THIS YEAR

4017 TAC POT ALLOCATED TO
OTHER TAC SCHOOL DIST
TO FUND LINE (4027)

4018 TAC POT ALLOCATED TO
CITIES AND TOWNSHIPS
(SEE SPREADSHEET)

4019 TAC POT RECEIPTS BASE
= (4015)-(4016)
-(4017)-(4018) =

4020 MINING 3.43 CENTS/TON

4021 TAC RAILR GRANDFATHER

4022 DEER RVR GRANDFATHER

4023 FY 2026 ELIGIBLE TAC RECEUOTS
BASE AMOUNT=SUM
(4019)TO(4022) =

4024 MAX TAC REDUCT=95%
OF [(4023)+(4018)]=

4025 TOTAL PAY 25 TAC LEVY
LIMIT ADJUST ON LEVY
LIMIT & CERTIFICATION

4026 FY 2026 ELIG DIST TAC
REPL AMT PLUS PAY 25
TAC LEVY ADJUSTMENT=(4023)
+(4025)-(4018) =

4027 TAC POT ALLOCATED FROM
OTHER TAC SCH DIST FOR
PAY 25 LEVY REPLACMENT
[NOT INCL IN (4023)]

4028 TAC PROP TAX RELIEF
ACCOUNT TRANSFER FOR
PAY 25 LEVY REPLACMENT
[NOT INCL IN (4023)]

4029 FY 2026 ADDITIONAL TAC
POT 11 CENTS/TON
[NOT INCL IN (4023)]

TACONITE RECEIPTS CONT

4030 FY 2026 TAC BLDG MAINT
& REPAIR 4 CENTS/TON
[NOT INCL IN (4023)]

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4031 COMMUNITY SERVICE
4032 OTHER GENERAL NTC

4033 REDUCED OTHER NTC FOR
LIMITED LTFM LEVY

4034 OTHER GENERAL RMV

4035 OP REFERENDUM (VOTER)
4036 = 50% OF (4035) =

4037 CAP PROJ LIMIT(VOTER)
4038 = 50% OF (4037) =

4039 NET OPEB DEBT SERV LEVY
NON-VOTER APPR BONDS

4040 NET OPEB DEBT SERV LEVY
FOR VOTER APPR BONDS
4041 = 50% OF (4040) =

4042 NET GEN DEBT SERV LEVY
NON-VOTER APPR BONDS

4043 NET GEN DEBT SERV LEVY
FOR VOTER APPR BONDS
4044 = 50% OF (4043) =

4045 COM SERV=-1X(LSR OF
(4024) OR (4031)) =

4046 REMAINING REDUCTION
= (4024)+(4045) =

4047 GEN OTH NTC=-1X(LSR OF
(4033) OR (4046)) =

4048 REMAINING REDUCTION
= (4046)+(4047) =

4049 OPEB TACONITE ADJUST
NON-VOTER=-1X(LSR OF
(4039) OR (4048)) =

4050 REMAINING REDUCTION
= (4048)+(4049) =

4051 GDS TACONITE ADJUST
NON-VOTER=-1X(LSR OF
(4042) OR (4050))=

TACONITE LEVY ADJ CONT

4052 REMAINING REDUCTION
= (4048)+(4051) =

4053 GEN OTH RMV=-1X(LSR OF
(4034) OR (4052)) =

4054 REMAINING REDUCTION
= (4052)+(4053) =

4055 OPER REF=-1X(LSR OF
(4036) OR (4054)) =

4056 REMAINING REDUCTION
= (4054)+(4055) =

4057 CAP PROJ=-1X(LSR OF
(4038) OR (4056)) =

4058 REMAINING REDUCTION
= (4056)+(4057) =

4059 OPEB DEBT TAC ADJUST
VOTER APPR=-1X(LSR OF
(4041) OR (4058)) =

4060 REMAINING REDUCTION
= (4058)+(4059) =

4061 GDS TACONITE ADJUST
VOTER APPR=-1X(LSR OF
(4044) OR (4060)) =

4062 TOTAL TACONITE LEVY
LIMITATION ADJUST =
(4045)+(4047)+(4049)+
(4051)+(4053)+(4055)+
(4057)+(4059)+(4061)=

4063 CITY/TOWNSHIP DISTRIBUTION
= (4024)+(4062) =

FY 2028 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

FY 2028 LEVY, AID & REVENUE SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)		***GENERAL DEBT SERVICE FUND***		***TOTAL, ALL FUNDS***	
GENERAL FUND		5012	GEN DEBT SERVICE VOTER APPROVED = (3006)+(3034) +(3506)+(4061) = 2,704,731.41	5024	TOTAL LEVY LIMIT = (5004)+(5008) + (5014)+(5021) = 5,571,538.63
5000	GEN RMV VOTER APPROVED = (3000)+(3025) +(4055) = 1,436,906.99	5013	GEN DEBT SERV OTHER = (3007)+(3035) +(3507)+(4051) = 94,322.44	5025	TOTAL AID = (5005)+(5009) +(5015) = 14,147,517.21
5001	GENERAL RMV OTHER = (3001)+(3026) +(4053) = 701,177.26	5014	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5012)+(5013) = 2,799,053.85	5026	TOTAL MAX EFFORT AID USED = (5016) =
5002	GEN NTC VOTER APPROVED =(3002)+(3027) +(4057) =	5015	TOTAL DEBT SERVICE FUND AID=(439)+ (780)+(800)+(2022) = 111,201.38	5027	TOTAL TACONITE RECEIPTS = (5006)+(5010) +(5017)+(5022) =
5003	GENERAL NTC OTHER = (3003)+(3028) +(4047) = 572,660.83	5016	MAX EFF LOAN AID USED=(3503) -(3506)-(3507) =	5028	TOTAL REVENUE = (5007)+(5011) +(5018)+(5023) = 19,719,055.84
5004	TOTAL GENERAL FUND LEVY LIMITATION = (5000)+(5001)+(5002) + (5003) = 2,710,745.08	5017	TACONITE RECEIPTS = -(4051)-(4061) =		
5005	TOTAL GENERAL FUND AID = (335)+(342)+(347) +(353)+(354)+(370) +(395)+(444)+(2020) = 13,976,981.33	5018	TOTAL DEBT SERVICE FUND REVENUE = (5014)+(5015) 2,910,255.23 +(5016)+(5017) =		
		OPEB/PENSION DEBT SERVICE FUND			
5006	TACONITE RECEIPTS = -1X(4047)-(4053) - (4055)-(4057) =	5019	OPEB/PENSION DEBT SERVICE VOTER APPROVED = (3009)+(3040) +(4059) =		
5007	TOTAL GENERAL FUND REVENUE=(5004)+ (5005)+(5006) = 16,687,726.41	5020	OPEB/PENSION DEBT SERVICE OTHER = (3010)+(3041) +(4049) =		
COMMUNITY SERVICE FUND		5021	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5019)+(5020) =		
5008	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION=(3005)+ (3029)+(4045) = 61,739.70	5022	TACONITE RECEIPTS = -(4049)-(4059) =		
5009	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) = 59,334.50	5023	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE = (5021)+(5022) =		
5010	TACONITE RECEIPTS = -1X(4045) =				
5011	TOTAL COMM SERV FUND REVENUE=(5008) +(5009)+(5010) = 121,074.20				

I. COMPUTATION OF 2026 PAYABLE 2027 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	1,436,084.25	822.74	N/A			1,436,906.99
GEN-RMV OTHER-EXEMP	700,561.71	615.55	N/A			701,177.26
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	621,834.40	49,454.95-	281.38			572,660.83
TOTAL GENERAL	2,758,480.36	48,016.66-	281.38			2,710,745.08
COM SERV-EXEMP	61,352.42	377.93	9.35			61,739.70
DEBT-VOTER-NONEXEMP	2,917,818.00	213,628.22-	541.63			2,704,731.41
DEBT-OTHER-NONEXEMP	110,558.62	16,236.18-				94,322.44
TOTAL DEBT SERV	3,028,376.62	229,864.40-	541.63			2,799,053.85
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	5,848,209.40	277,503.13-	832.36			5,571,538.63

II. COMPARISON OF 2025 PAYABLE 2026 LEVY LIMITATION WITH 2026 PAYABLE 2027 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2025 PAY 2026 LIMITATION	2026 PAY 2027 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	2,602,678.56	2,710,745.08	108,066.52	4.15
COMMUNITY SERVICE	51,916.95	61,739.70	9,822.75	18.92
GENERAL DEBT SERVICE	2,834,863.23	2,799,053.85	35,809.38-	1.26-
OPEB DEBT SERVICE				
TOTAL	5,489,458.74	5,571,538.63	82,079.89	1.50

III. COMPARISON OF 2025 PAYABLE 2026 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2026 PAYABLE 2027 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2025 PAY 2026 CERTIFIED LEVY + ADJUSTMENTS	2026 PAY 2027 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	2,602,678.56			
COMMUNITY SERVICE	51,916.95			
GENERAL DEBT SERVICE	2,834,863.23			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	5,489,458.74			

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY							
(5000)	GENERAL-RMV VOTER	1,373,971.98	1,373,971.98	1,436,906.99			
(5001)	GENERAL-RMV OTHER	660,156.56	660,156.56	701,177.26			
(5002)	GENERAL-NTC VOTER						
(5003)	GENERAL-NTC OTHER	568,550.02	568,550.02	572,660.83			
(5008)	COMMUNITY SERV-NTC OTHER	51,916.95	51,916.95	61,739.70			
(5012)	GENL DEBT-NTC VOTER	2,747,567.17	2,747,567.17	2,704,731.41			*1
(5013)	GENL DEBT-NTC OTHER	87,296.06	87,296.06	94,322.44			*1
(5019)	OPEB DEBT-NTC VOTER						
(5020)	OPEB DEBT-NTC OTHER						
SUBTOTALS BY FUND							
(5004)	GENERAL FUND	2,602,678.56	2,602,678.56	2,710,745.08			
(5008)	COMMUNITY SERVICES FUND	51,916.95	51,916.95	61,739.70			
(5014)	GENERAL DEBT SERVICE FUND	2,834,863.23	2,834,863.23	2,799,053.85			
(5021)	OPEB/PENSION DEBT SERVICE FUND						
SUBTOTALS BY TAX BASE							
	REFERENDUM MARKET VALUE	2,034,128.54	2,034,128.54	2,138,084.25			
	NET TAX CAPACITY	3,455,330.20	3,455,330.20	3,433,454.38			
SUBTOTALS BY TRUTH IN TAXATION CATEGORY							
	VOTER APPROVED	4,121,539.15	4,121,539.15	4,141,638.40			
	OTHER	1,367,919.59	1,367,919.59	1,429,900.23			
TOTAL LEVY							
	TOTAL LEVY	5,489,458.74	5,489,458.74	5,571,538.63			

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

FOOTNOTES:

*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:							
(322)	1ST TIER RMV REFER	464,829.57	464,829.57	480,579.72			*2
(323)	2ND TIER RMV REFER	916,680.54	916,680.54	955,504.53			*2
(324)	UNEQUALIZED RMV REFER						
(1031)	FY 2027 1ST TIER REF ADJUST						*2
(1039)	FY 2027 2ND TIER REF ADJUST						*2
(1047)	FY 2027 UNEQUAL REF ADJUST						
(1053)	FY 2027 TBRA ALLOC ADJUST						*2
(1062)	FY 2027 REF HOLD HARMLESS ADJ						
(1137)	FY 2025 1ST TIER REF ADJUST	7,538.13-	7,538.13-	822.74			
(1144)	FY 2025 2ND TIER REF ADJUST						
(1151)	FY 2025 UNEQUAL REF ADJUST						
(1157)	FY 2025 TBRA ALLOC ADJUST						
(1169)	FY 2025 REF HOLD HARMLESS ADJ						
(1329)	OTHER RMV REF ADJUST (MEMO)						
(3025)	RMV REF NET OFFSET ADJUST						
(4055)	REFERENDUM TACONITE ADJUST						
(5000)	TOTAL GENERAL - RMV VOTER APPROVED	1,373,971.98	1,373,971.98	1,436,906.99			
GENERAL REFER MARKET VALUE OTHER:							
(310)	1ST TIER LOCAL OPTIONAL	195,324.87	195,324.87	201,943.21			*3
(238)	2ND TIER LOCAL OPTIONAL	361,858.74	361,858.74	374,119.86			*3
(242)	EQUITY	131,077.04	131,077.04	124,498.64			*3
(245)	TRANSITION						*3
(1011)	FY 2027 LOR TIER 1 ADJUST						*3
(1015)	FY 2027 LOR TIER 2 ADJUST						*3
(1019)	FY 2027 EQUITY ADJUST	248.87-	248.87-	2,134.53-			*3
(1023)	FY 2027 TRANSITION ADJUST						*3
(1055)	FY 2027 LOR TIER 1 TBRA ADJUST						*2
(1064)	FY 2027 LOR TIER 1 HOLD HARM AD						
(1109)	FY 2025 LOR TIER 1 ADJUST	6,423.41-	6,423.41-	701.08			
(1116)	FY 2025 LOR TIER 2 ADJUST	15,664.74-	15,664.74-	1,391.88			
(1123)	FY 2025 EQUITY ADJUST	5,767.07-	5,767.07-	657.12			
(1130)	FY 2025 TRANSITION ADJUST						
(1163)	FY 2025 LOR TIER 1 TBRA ADJUST						
(1175)	FY 2025 LOR TIER 1 HOLD HARMLES						
(1334)	OTHER ADJ, GEN OTHER RMV						
(3026)	GENERAL OTH RMV NET OFFSET ADJ						
(4053)	GENERAL OTH RMV TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV OTHER	660,156.56	660,156.56	701,177.26			

FOOTNOTES:

*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:						
(493)	CAPITAL PROJECT REFERENDUM					
(1337)	OTHER NTC VOTER ADJ					
(4057)	CAPITAL PROJ TACONITE ADJ					
(5002)	TOTAL GENERAL - NTC VOTER APPROVED					

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER:						
INITIAL LEVIES:						
(232)	OPERATING CAPITAL	106,489.66	106,489.66	123,068.98		*3
(346)	ALT TEACHER COMP (Q COMP)					*4
(368)	ACHIEVEMENT & INTEGRATION					*5
(372)	FY 2027 REEMPLOYMENT INS					
(374)	SAFE SCHOOLS	43,034.40	43,034.40	43,639.20		
(377)	SAFE SCHOOLS INTERMEDIATE					
(380)	JUDGMENT					*6
(382)	ICE ARENA	98,449.88	98,449.88	106,904.62		
(394)	FY 2027 CAREER TECHNICAL	123,158.21	123,158.21	118,205.85		
(398)	FY 2026 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)					
(445)	LT FACILITIES EQUAL	110,986.11	110,986.11	117,080.37		*4
(446)	LT FACILITIES UNEQUAL					
(456)	DISABLED ACCESS					
(490)	BUILDING/LAND LEASE					
(491)	COOP BUILDING REPAIR					
(492)	OTHER CAPITAL (MEMO)					
(495)	CONSOL/TRANSITION					
(496)	REORG OPERATING DEBT					
(497)	FY 2027 HEALTH BENEFITS					
(498)	ADDITIONAL RETIREMENT					
(499)	SEVERANCE					
(500)	ADMINISTRATIVE DISTRICT					
(501)	SWIMMING POOL	95,979.04	95,979.04	112,935.38		
(502)	TREE GROWTH					
(503)	CONSOL/RETIREMENT					
(504)	ECON DEV ABATEMENT					
(505)	OTHER GENERAL (MEMO)					
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	578,097.30	578,097.30	621,834.40		

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):							
LEVY ADJUSTMENTS:							
(1003)	FY 2027 OPER CAPITAL ADJUST	325.76	325.76	355.66			*3
(1102)	FY 2025 OPER CAPITAL ADJUST	227.08	227.08	271.02			
(1072)	FY 2027 ALT TEACHER COMP ADJUST						*7
(1204)	FY 2025 ALT TEACHER COMP ADJUST						
(1068)	FY 2027 ACHIEVE & INTEG ADJUST						*5
(1182)	FY 2025 ACHIEVE & INTEG ADJUST						*5
(1187)	FY 2025 REEMPLOYMENT ADJUST	598.94	598.94	3,085.48			
(1192)	FY 2025 SAFE SCHOOLS ADJUST	3,129.12-	3,129.12-	1,693.80-			
(1197)	FY 2025 SAFE SCHOOLS INTERM ADJ						
(1230)	FY 2025 CAREER TECHNICAL ADJUST	3,751.63	3,751.63	30,124.82-			
(1234)	FY 2025 HEALTH BENEFITS ADJUST						
(1240)	FY 2025 ANNUAL OPEB ADJUST						
(1076)	FY 2027 LTFM EQUAL ADJUST	.52-	.52-				
(1080)	FY 2027 LTFM UNEQUAL ADJUST						
(1081)	FY 2027 H&S REBATE ADJ						
(1088)	FY 2026 LTFM EQUAL ADJUST			14,837.87-			
(1095)	FY 2026 LTFM UNEQUAL ADJUST						
(1215)	FY 2025 LTFM EQUAL ADJUST	9,269.15-	9,269.15-	6,510.62-	6,510.62-		
(1226)	FY 2025 LTFM UNEQUAL ADJUST						
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE						
	GENERAL NTC OTHER	7,495.38-	7,495.38-	49,454.95-			

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1322)	PAY 24 LEASE ADJUST					
(1323)	LEASE LEVY ADJ (MEMO)					
(1324)	OTHER CAPITAL ADJUST (MEMO)					
(760)	FY 2028 FAC & EQUIP BOND ADJUST					
(1326)	ECON DEV ABATE ADJUST					
(1327)	DEBT SURPLUS ADJUST					
(1341)	OTHER GENERAL ADJUST					
(2038)	ABATEMENT ADJUSTMENT					*10
(2051)	CARRY-OVER ABATEMENT ADJUST					*11
(2069)	ADVANCE ABATEMENT ADJUST	2,051.90-	2,051.90-	281.38		*12
(4047)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	2,051.90-	2,051.90-	281.38		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	578,097.30	578,097.30	621,834.40		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	7,495.38-	7,495.38-	49,454.95-		
(5003)	TOTAL GENERAL - NTC OTHER	568,550.02	568,550.02	572,660.83		

FOOTNOTES:

*10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE:							
(609)	BASIC COMMUNITY EDUC	33,539.78	33,539.78	38,632.54			*13
(619)	EARLY CHILD FAMILY	18,989.22	18,989.22	22,151.09			*14
(624)	HOME VISITING	505.43	505.43	568.79			
(631)	ADULTS W/ DISABILITIES						
(636)	SCHOOL-AGE CARE						*14
(638)	OTHER COMM ED (MEMO)						
(1403)	FY 2027 EARLY CHILD FAMILY ADJ	1,945.74-	1,945.74-	241.83			
(1407)	FY 2025 HOME VISITING ADJUST	15.04	15.04	29.10-			
(1411)	FY 2025 SCHOOL-AGE CARE ADJUST	932.94	932.94	165.20			
(1412)	ADULTS W/ DISABILITIES ADJUST						
(1415)	OTHER ADJUST (MEMO)						
(2039)	ABATEMENT ADJUSTMENT						*10
(2052)	CARRY-OVER ABATEMENT ADJUST						*11
(2070)	ADVANCE ABATEMENT ADJUST	119.72-	119.72-	9.35			*12
(4045)	COM SERV TACONITE ADJUST						
(5008)	TOTAL COMMUNITY SERVICE	51,916.95	51,916.95	61,739.70			

FOOTNOTES:

- *10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
- *14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
DEBT SERVICE VOTER APPROVED:							
(809)	DEBT SERVICE-AID ELIG	2,775,348.00	2,775,348.00	2,774,193.00			*15
(811)	DEBT SERVICE-AID INELIG	136,687.00	136,687.00	143,625.00			*15
(781)	NATURAL DISASTER DEBT						*15
(1700)	REDUCTION FOR DEBT EXCESS	160,812.94-	160,812.94-	213,628.22-			
(1701)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST	3,654.89-	3,654.89-	541.63			*12,16
(3034)	GDS VTR NET OFFSET ADJUST						
(3506)	GDS VTR MAX EFFORT ADJ						
(4061)	GDS VTR TACONITE ADJUST						
(5012)	TOTAL DEBT SERVICE VOTER APPROVED	2,747,567.17	2,747,567.17	2,704,731.41			*1
DEBT SERVICE OTHER:							
(810)	DEBT SERVICE-AID ELIG						*15
(812)	DEBT SERVICE-AID INELIG						*15
(772)	LT FACILITIES DEBT SERVICE	98,986.16	98,986.16	110,558.62			*15
(1708)	FY 2027 LTFM DEBT SERV ADJ	.37-	.37-				
(1715)	FY 2026 LTFM DEBT SERV ADJ						
(1726)	FY 2025 LTFM DEBT SERV ADJ						
(1703)	REDUCTION FOR DEBT EXCESS	11,689.73-	11,689.73-	16,236.18-			
(1704)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST						*12,16
(3035)	GDS OTH NET OFFSET ADJUST						
(3507)	GDS OTH MAX EFFORT ADJ						
(4051)	GDS OTH TACONITE ADJUST						
(5013)	TOTAL DEBT SERVICE OTHER	87,296.06	87,296.06	94,322.44			*1

FOOTNOTES:

- *1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
 - *10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
 - *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
 - *16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 813 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:							
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1900)	REDUCTION FOR DEBT EXCESS						
(1901)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST						
(5019)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED						
OPEB/PENSION DEBT SERVICE OTHER:							
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1903)	REDUCTION FOR DEBT EXCESS						
(1904)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST						
(4049)	OPEB/PENSION DEBT TACONITE ADJUST						
(5020)	TOTAL OPEB/PENSION DEBT SERVICE OTHER						

FOOTNOTES:

- *10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT