



Huntley Community District 158

2027 Proposed Budget

Fiscal Year 2027 Budget



Fiscal Year 2027 Budget

Building Tomorrow Together

Maintaining responsible, transparent financial practices **that prioritize student learning**, ensuring operational excellence and supporting the District's strategic goals!

ALL Students Always!



Fiscal Year 2027 Budget

- ✓ Big picture - Operating Results
- ✓ Modifications from the last draft
- ✓ Material Budget Cuts
- ✓ Revenues at a glance
- ✓ Expenses at a glance
- ✓ Risks and the Recommendation



Fiscal Year 2027

Budget – Big Picture

	FY 26 Budget	OPERATING FY 27 Proposed Budget	ALL FUNDS FY 27 Proposed Budget
Operating Revenues	\$ 139,298,066	\$ 142,437,709	\$ 154,531,324
Operating Expenditures	\$ 138,707,793	\$ 141,606,450	\$ 154,705,951
Operating Surplus (Deficit)	\$ 590,273	\$ 831,260	\$ (174,627)
Beginning Fund Balance	\$ 39,617,693	\$ 40,207,966	\$ 40,207,966
Ending Fund Balance	\$ 40,207,966	\$ 41,039,226	\$ 40,033,339
Reserve for Replacement	\$ (4,100,000)	\$ (4,100,000)	\$ (4,100,000)
Unrestricted Fund Balance	\$ 36,107,966	\$ 36,939,226	\$ 35,933,339

Fiscal Year 2027

Budget – Big Picture – Expenditures by Fund

Educational	Operations & Maintenance	Debt Services	Transportation	IMRF/SS	Capital Projects
\$120,462,803	\$8,978,188	\$10,399,501	\$8,377,626	\$3,787,833	\$2,700,000



Fiscal Year 2027

Budget – Operations & Maintenance

Material Expenditures within Operations & Maintenance include:

☐ Salaries	\$1.53M
☐ Contract Custodial	\$2.47M
☐ Repairs & Maintenance	\$575k
☐ Electric	\$750k
☐ Natural Gas	\$358k
☐ Snow Removal	\$218k
☐ Grounds Maintenance	\$180k



Fiscal Year 2027

Budget – Transportation

Material Expenditures within Transportation include:

☐ Salaries	\$3.17M
☐ Bus Leases	\$118k
☐ Contracted Transportation	\$500k
☐ Fuel (Gas, Diesel and & Propane)	\$550k
☐ Fleet Supplies	\$330k



Fiscal Year 2027 Proposed Budget – Latest Modifications

Proposed Final Draft Revenues

- **CPPRT** booked to ISBE Estimate \$830k, a \$30k favorable adjustment was made increasing Revenue.
- **The State Transportation Reimbursement** was finalized; however, the State has not yet determined the final payout. Using last year's proration percentages, there was a favorable \$92k adjustment increasing that line item.
- **The Levy Year 2026 New Construction** estimate was increased from the original estimate of \$20M to that of \$40M. The increase is a result of information received by both counties regarding our current estimated New Construction as of the middle of August 2026. As a result, there is a \$390k favorable impact to the Property Tax Revenue line item for FY27.
- **IDEA Room & Board State Revenue** – Reduced this revenue line item by approximately (\$51k) to the anticipated reimbursement of \$31k.
- **The States Private Facility Reimbursement** was finalized; however, the State has not yet determined the final payout. Using last year's proration percentages, there was an unfavorable (\$121k) adjustment decreasing that line item.

Expenses

- **Room & Board Expense** was increased by \$211k based upon current placements.

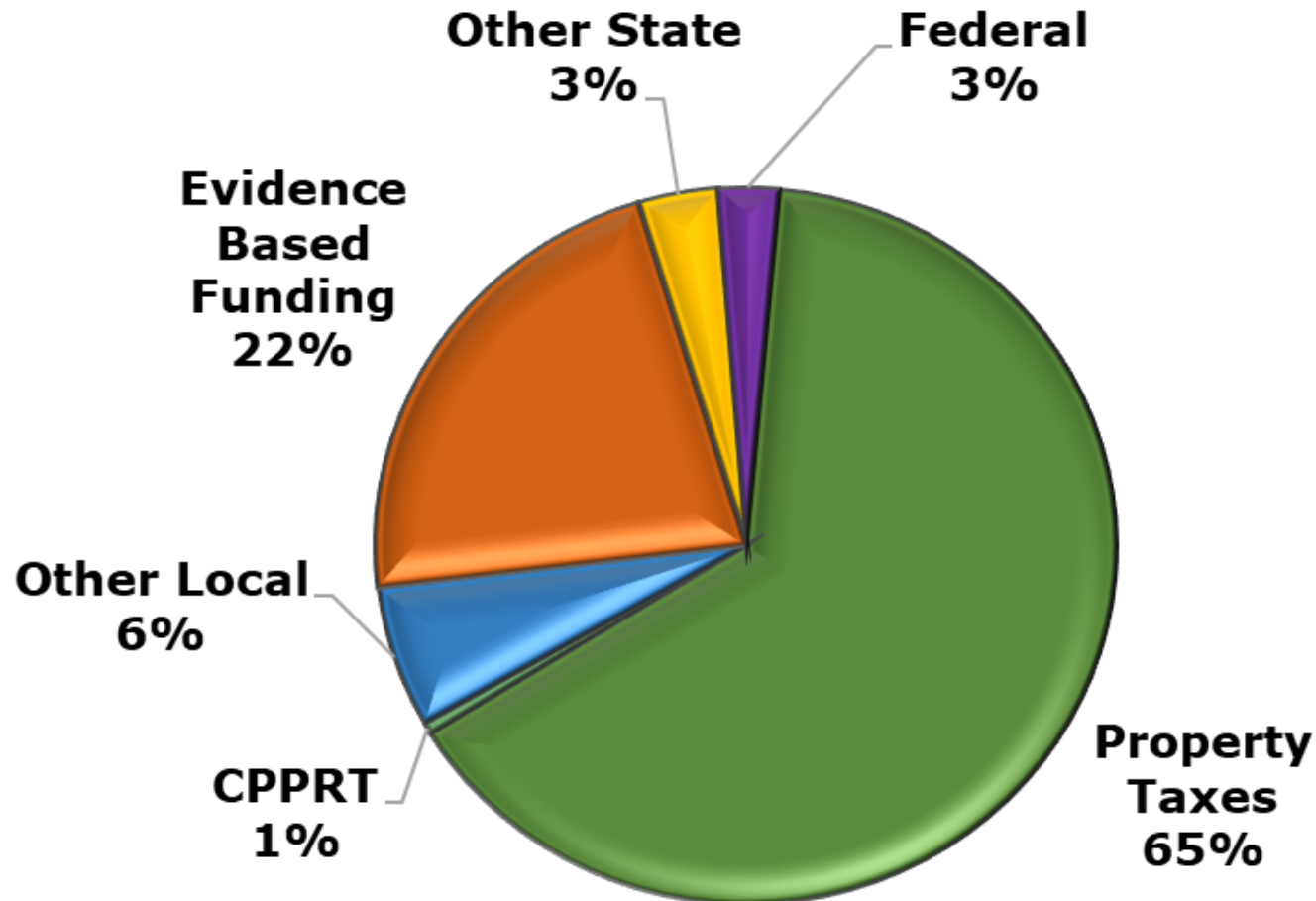
Fiscal Year 2027 Proposed Budget – Budget Reductions

Material budget reductions follow:

- ❑ As a result of retirements, resignations and un-filled positions, the District reduced Salaries by approximately (\$1.2M). Retirement and resignation savings approximate \$874k, and un-filled positions approximate \$323k of savings.
- ❑ Lowered capital Bus Purchases (\$982k) from the anticipated \$1.1M need to \$118k as a result of the District leasing additional buses starting in FY27 versus buying them.
- ❑ Reduced New Adoptions by (\$500k) from the initial anticipated need resulting in a (\$200k) reduction from prior year's budget.

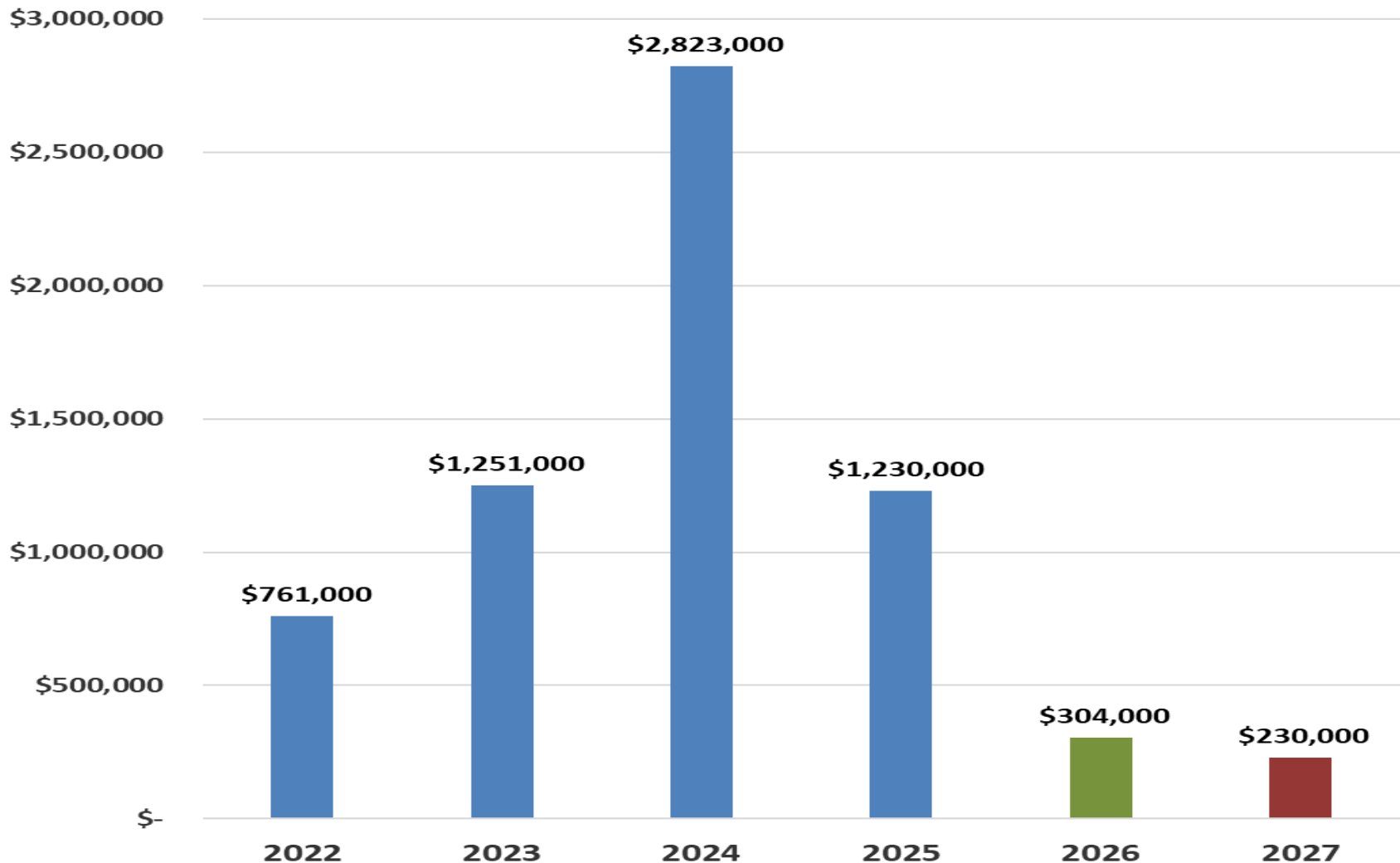
Fiscal Year 2027 Budget – Revenues at a Glance

Budgeted Revenue Allocation by Source



Fiscal Year 2027 Budget – Revenues at a Glance

Evidence Based Funding Annual Increase



Fiscal Year 2027 Budget – Revenues at a Glance

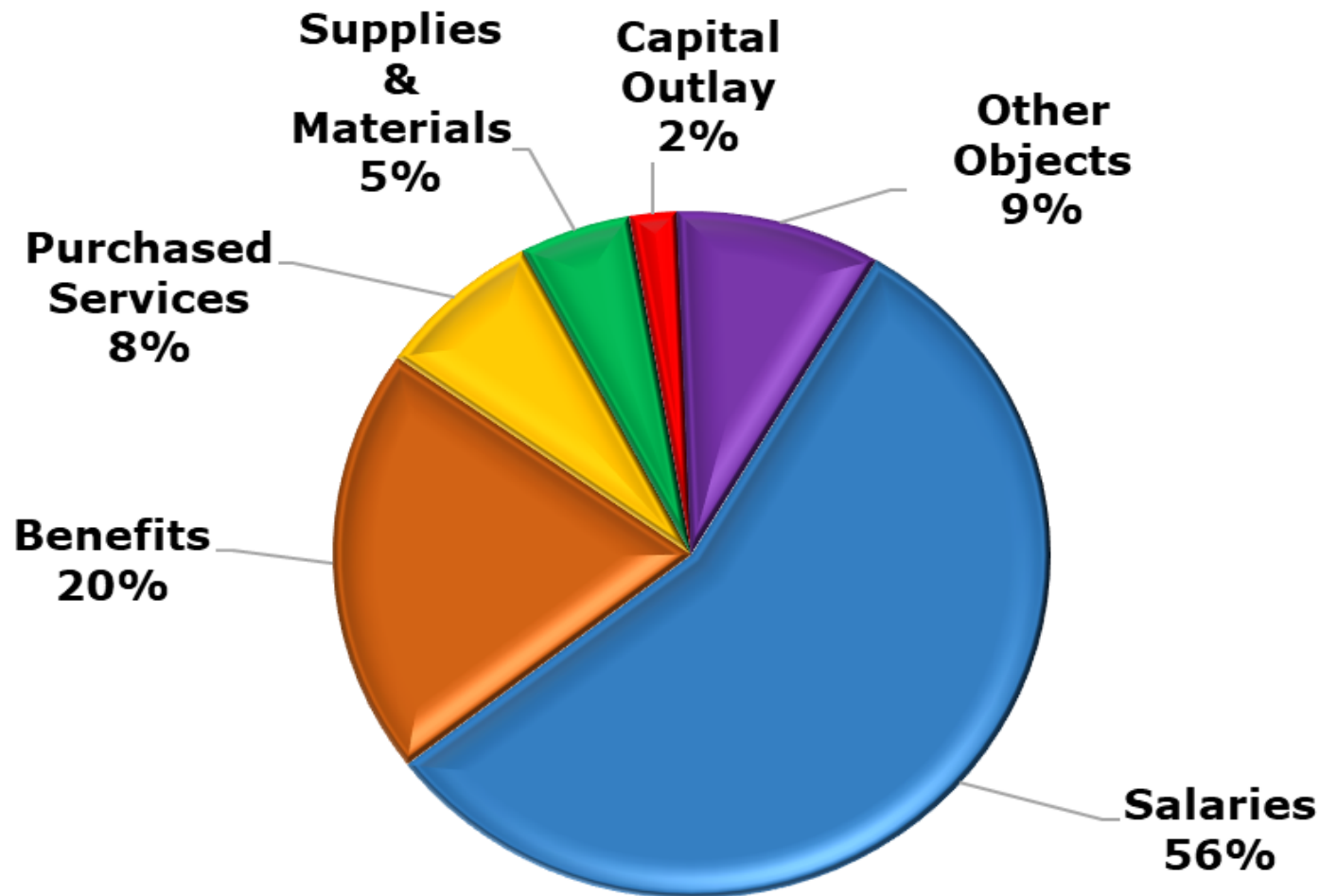
- ❑ **Local Revenues** are expected to increase by \$4.6M to \$112.8M the result of an increase in levy dollars, offset by a decrease in Interest Earnings.
 - ❑ Property Tax Revenues are budgeted to increase \$4.5M primarily the result of the 2026 and 2027 Levy combined with the revenue assumption inputs above for CPI and New Construction.

- ❑ **State Revenues** are expected to decrease by approximately (\$647k) to \$38.08M
 - ❑ An decrease of EBF Funding of (\$75k), and an estimated decrease in Categorical reimbursement funding of (\$572).

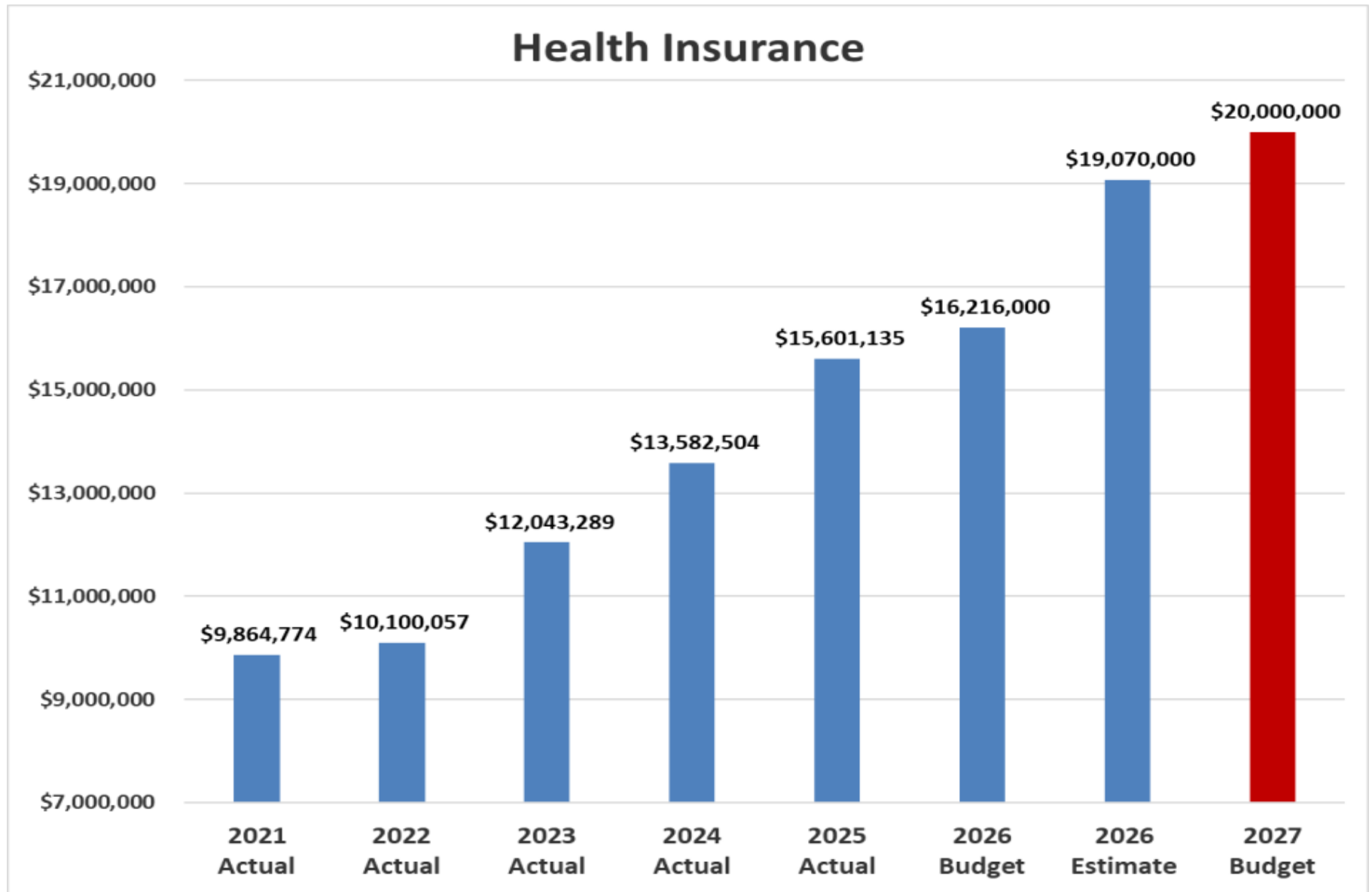
- ❑ **Federal Revenues** are expected to decrease approximately (297k) to \$3.62M, primarily due to a reduction in the carryover of the IDEA Grant.

Fiscal Year 2027 Budget – Expenses at a Glance

Proposed Expenditure Allocation by Object



Fiscal Year 2027 Budget – Historical Health Insurance



Fiscal Year 2027 Budget – Expenses at a Glance

- ❑ **Salaries & Benefits** are expected to increase approximately \$6.0M to 117.6M
 - ❑ Union & Non-Union net increase approximated \$3.0M
 - ❑ Benefits (Health Insurance, Payroll Taxes and TRS) increased \$4.1M, driven by the \$3.75M increase in Health Care Expense and the increase in TRS and IMRF related to increased salaries.

- ❑ **Purchased Services** are expected to decrease by (\$317k) to \$11.6M primarily driven by the implementation and anticipated savings associated with Skyward. Please note that the balance in this account for FY26 included the one-time upfront payment of approximately \$240k for the implementation and software.



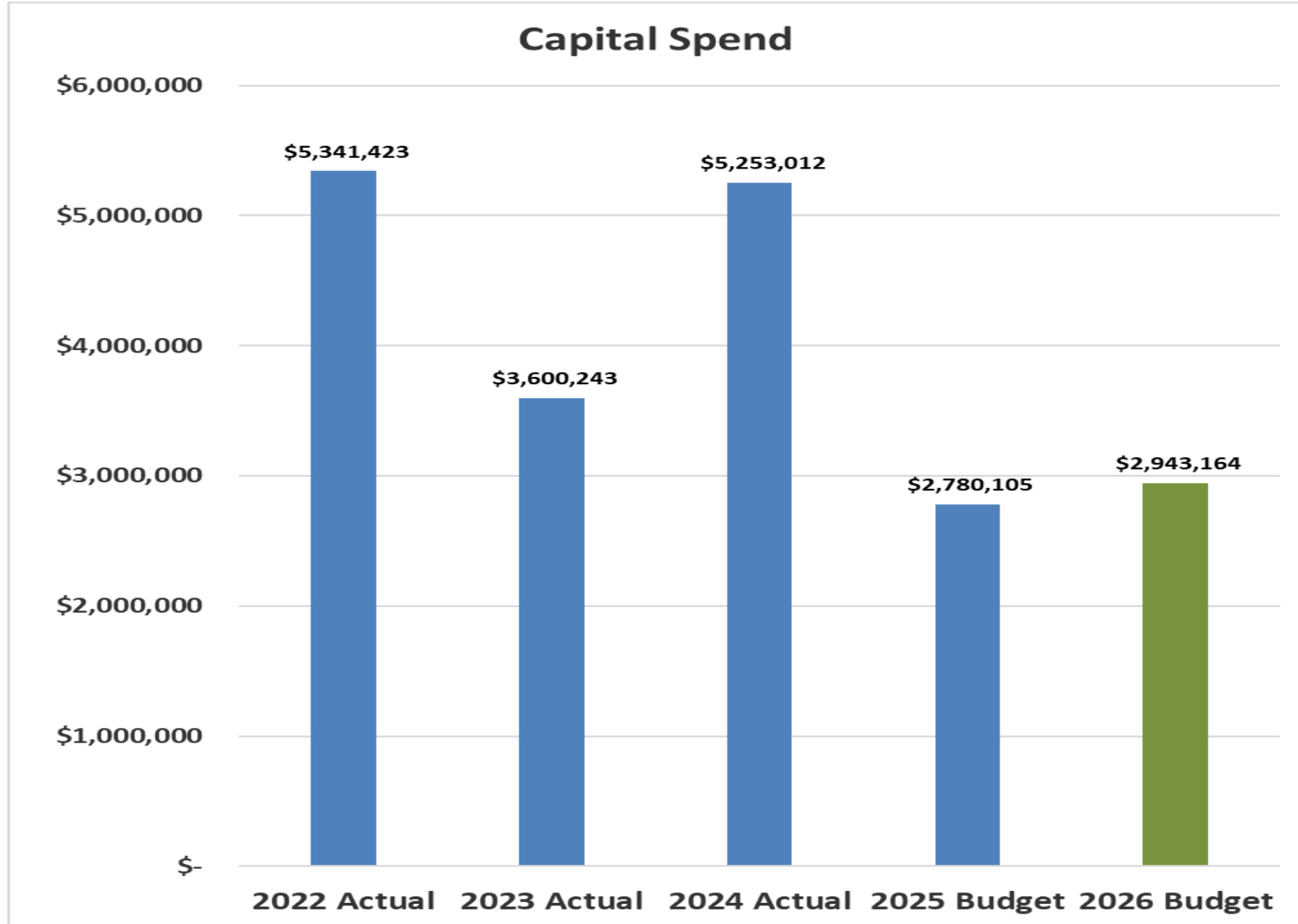
Fiscal Year 2027 Budget – Expenses at a Glance

- ❑ **Supplies & Materials** are expected to decrease by (\$638k) to \$7.7M
 - ❑ An decrease New Adoption Expense of (\$200k) and this is after a (\$400k) decrease in prior year.
 - ❑ An decrease in Technology Inventoriable Supplies of (\$120k)

- ❑ **Capital Outlay** is expected to increase by \$354k to \$3.3M
 - ❑ Primary capital projects expected for FY27 primarily includes the DX Cooling replacement at Heineman of approximately \$2.8M and camera replacements at various buildings and carpet replacement at various buildings throughout the district.

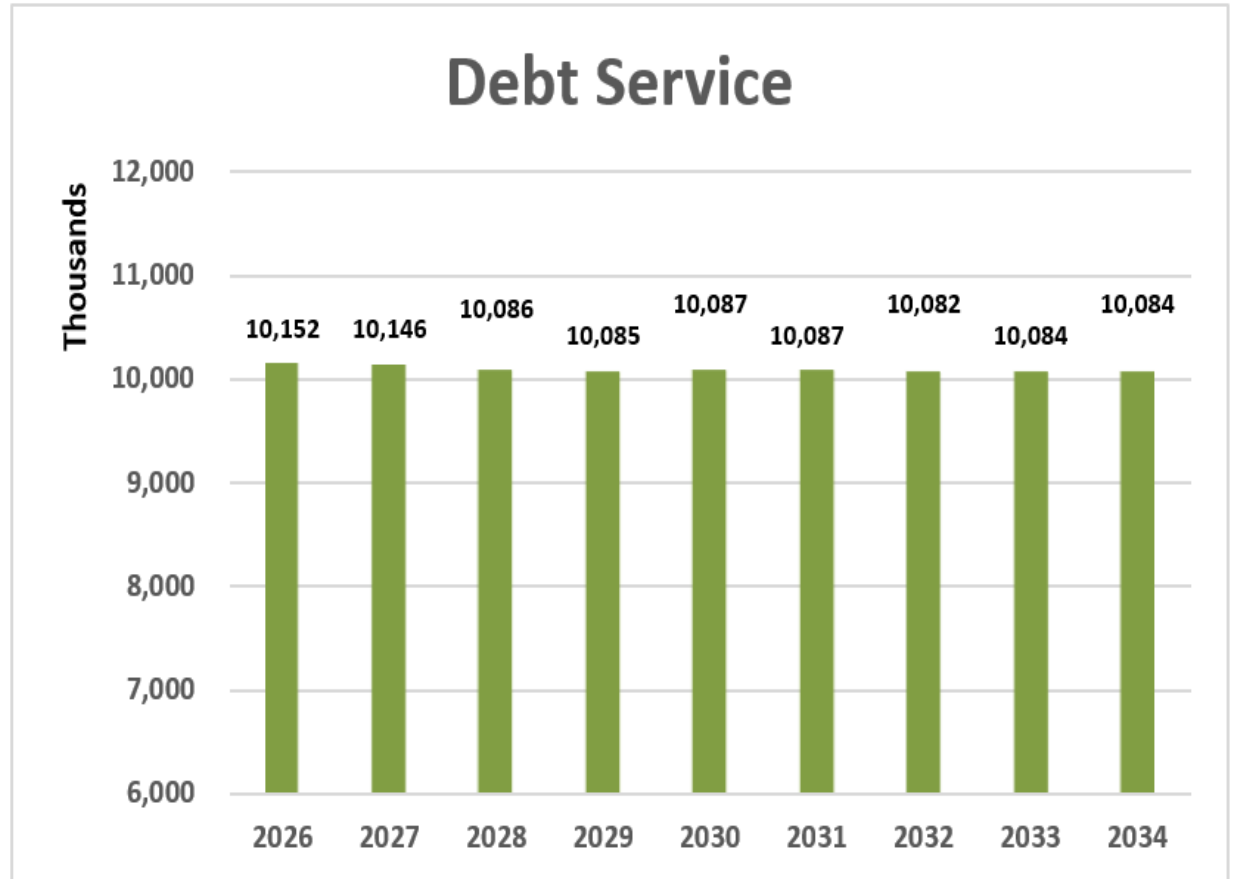


Fiscal Year 2026 Budget – Historical Capital Spend



Fiscal Year 2027 Budget – Debt Service

Levy Year	Debt Payment
2026	10,151,639
2027	10,145,859
2028	10,085,998
2029	10,084,798
2030	10,086,717
2031	10,086,626
2032	10,082,062
2033	10,084,405
2034	10,084,197
Total	90,892,301



Fiscal Year 2027 Budget – Risks & Recommendation



Operating Revenues

Operating Expenditures

Operating Surplus (Deficit)

Beginning Fund Balance

Ending Fund Balance

OPERATING FY 27 Proposed Budget	ALL FUNDS FY 27 Proposed Budget
\$ 142,437,709	\$ 154,531,324
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