FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection					**5/20/2026**									
727	**<= Type in School District Number**													
	BIG LAKE		Change only if requiring levy adjustments	Payable 2026 LLC Certification	Current Estimate									
Calculations for Ten Year Projection		Pay 26 LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
1	**Type your district number in cell A2 (Minneapolis = 1.2)**													
2	**Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b**													
3	**Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33**													
4	**Look-up data from following tabs**													
5	**Initial Formula Revenue**													
6	Current year APU	57		3,335.80	3,295.60	3,277.20	3,277.20	3,277.20	3,277.20	3,277.20	3,277.20	3,277.20	3,277.20	3,277.20
6a	Additional Pre-K Pupil Units (see line 16 of Pre-K application for details)				-	-	-	-	-	-	-	-	-	-
6b	Total Adjusted Pupil Units = (6) + (6a)				3,295.60	3,277.20	3,277.20	3,277.20	3,277.20	3,277.20	3,277.20	3,277.20	3,277.20	3,277.20
7	District average building age (uncapped)	401		33.54	33.54	34.54	35.54	36.54	37.54	38.54	39.54	40.54	41.54	42.54
8	Formula allowance			$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402			0.95829	0.98686	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		1,214,727	1,200,088	1,228,969	1,245,336	1,245,336	1,245,336	1,245,336	1,245,336	1,245,336	1,245,336	1,245,336
11	**Added Revenue for Eligible H&S Proj and/or Roofing > $100,000 / site**													
12	Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > $500,000 per site	701			-	-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B)	755			-	-	-	-	-	-	-	-	-	-
14	Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
16a	Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab				967,956	970,371	987,276	980,871	984,756	967,221	977,301	2,225,272	2,218,427	-
16b	New Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue				-	-	-	-	-	-	-	-	-	-
16r	Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05		beginning FY27		-	-	-	-	-	-	-	-	-	-
16s	New Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
17	Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s)				967,956	970,371	987,276	980,871	984,756	967,221	977,301	2,225,272	2,218,427	-
18	Pay as you Go Revenue for Eligible New H&S Projects > $100,000 / site (corresponds to Category 2 on the expenditures spreadsheet)	405	638,000.68		-	-	-	-	-	-	-	-	-	-
18r	Pay as you Go Revenue for Eligible New Roofing Projects > $100,000 / site (corresponds to Category 6 on the expenditures spreadsheet)	406	beginning FY27		2,410,000	-	-	-	-	-	-	-	-	-
19	Total Additional Revenue for Eligible Projects >$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (16s) + (18) +(18r)	407		3,272,584	3,377,956	970,371	987,276	980,871	984,756	967,221	977,301	2,225,272	2,218,427	-
	Added Revenue for Pre-K Remodeling (for VPK approvals only)													
20a	Net Debt Service for Bonds Approved for Pre-K Remodeling	768			-	-	-	-	-	-	-	-	-	-
20b	Pay as you Go for Projects Approved for Pre-K Remodeling	408			-	-	-	-	-	-	-	-	-	-
20c	Total Pre-K Revenue				-	-	-	-	-	-	-	-	-	-
20d	**Total New Law Revenue (10) + (19) + (20c)**	409			4,578,044	2,199,339	2,232,612	2,226,207	2,230,092	2,212,557	2,222,637	3,470,608	3,463,763	1,245,336
	Old Formula Revenue													
21	Old Formula Health & Safety Revenue (should match amounts entered into the Health & Safety Data Submission System through FY 2028) (corresponds to Category 1 on the expenditures spreadsheet)	410		174,435	174,435	-	-	-	-	-	-	-	-	-
22	Old Formula Alt Facilities Debt Revenue (1A) - gross before Debt Excess	700			-	-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to Alt Facilities Debt Service (1A) on line 22	754			-	-	-	-	-	-	-	-	-	-
24	Old Formula Alt Facilities Debt Revenue (1A) less Debt Excess	765			-	-	-	-	-	-	-	-	-	-
25	Old Formula Alt Facilities Net Debt Revenue (1B) = (12) - (13)	766			-	-	-	-	-	-	-	-	-	-
26	Old Formula Alt Facilities Pay as you Go Revenue (1A)	411	-		-	-	-	-	-	-	-	-	-	-
26b	Pay as you Go Revenue for Projects > $100,000 per site				2,410,000	-	-	-	-	-	-	-	-	-
27	Old Formula Alt Facilities Pay as you Go Revenue (1B) > $500,000 (should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2028)	412			-	-	-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" Bonds				967,956	970,371	987,276	980,871	984,756	967,221	977,301	2,225,272	2,218,427	-
27b	LTFM "Other" Bonds for 1A Hold Harmless	414			-	-	-	-	-	-	-	-	-	-
28	Old Formula Deferred Maintenance Revenue = (if (22) + (26) = 0, (10) * ($64 / formula allowance))	417			202,120	206,984	209,741	209,741	209,741	209,741	209,741	209,741	209,741	209,741
29	Total Old Formula Revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	418		3,651,605	3,754,511	1,177,355	1,197,016	1,190,611	1,194,496	1,176,961	1,187,041	2,435,012	2,428,168	209,741

	FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				5/20/2026									
727	<= Type in School District Number													
	BIG LAKE		Change only if requiring levy adjustments	Payable 2026 LLC Certification	Current Estimate									
Calculations for Ten Year Projection		Pay 26												
		LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
30	**Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]**	**419**		4,487,311	4,578,044	2,199,339	2,232,612	2,226,207	2,230,092	2,212,557	2,222,637	3,470,608	3,463,763	1,245,336
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as Positive Number	420		-	-	-	-	-	-	-	-	-	-	-
32	**District LTFM Revenue (30) - (31)**	**421**		4,487,311	4,578,044	2,199,339	2,232,612	2,226,207	2,230,092	2,212,557	2,222,637	3,470,608	3,463,763	1,245,336
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	422		36,756	36,756	-	-	-	-	-	-	-	-	-
34	**Grand Total LTFM Revenue (32) + (33)**	**423**		4,524,067	4,614,799	2,199,339	2,232,612	2,226,207	2,230,092	2,212,557	2,222,637	3,470,608	3,463,763	1,245,336
	Aid and Levy Shares of Total Revenue													
35	For ANTC & APU - Three Year Prior Date			2024	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
36	Three Year Prior Ag Modified ANTC	35		30,324,951	30,324,951	32,847,653	34,161,560	35,528,022	36,949,143	38,427,109	39,964,193	41,562,761	43,225,271	44,954,282
37	Three Year Prior Adjusted Pupil Units (APU)	54		3,478.47	3,478.45	3,502.87	3,389.76	3,324.08	3,266.75	3,266.75	3,266.75	3,266.75	3,266.75	3,266.75
38	ANTC / APU = (36) / (37)	425		8,717.90	8,717.94	9,377.36	10,077.87	10,688.07	11,310.67	11,763.10	12,233.62	12,722.97	13,231.89	13,761.16
39	State Average ANTC / APU with Ag Value Adjustment	426		13,658.30	13,658.30	14,248.69	14,899.31	15,697.71	16,326.00	16,979.00	17,658.00	18,364.00	19,099.00	19,863.00
40	Equalizing Factor = 125.5% of (39) or 127% of (39) starting FY 28 and later	427		17,141.17	17,141.17	18,095.84	18,922.12	19,936.09	20,734.02	21,563.33	22,425.66	23,322.28	24,255.73	25,226.01
41	Local (Levy) Share of Equalized Revenue (lesser of 1 or (38) / (40))	428		50.86%	50.86%	51.82%	53.26%	53.61%	54.55%	54.55%	54.55%	54.55%	54.55%	54.55%
42	State (Aid) Share of Equalized Revenue (1 - (41))	429		49.14%	49.14%	48.18%	46.74%	46.39%	45.45%	45.45%	45.45%	45.45%	45.45%	45.45%
43	Equalized Revenue (lesser of (34) or (6) * (8))	424		1,267,604	1,252,328	1,245,336	1,245,336	1,245,336	1,245,336	1,245,336	1,245,336	1,245,336	1,245,336	1,245,336
44	Initial LTFM State Aid (42) * (43)	430		622,905	615,398	599,996	582,073	577,691	565,989	565,988	565,982	565,970	565,985	565,987
45	Old Formula Grandfathered Alternative Facilities Aid	432		-	-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (greater of (44) or (45))	433		622,905	615,398	599,996	582,073	577,691	565,989	565,988	565,982	565,970	565,985	565,987
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	436		3,901,162	3,999,401	1,599,343	1,650,538	1,648,516	1,664,102	1,646,569	1,656,655	2,904,638	2,897,778	679,349
48	**Debt Service Portion of Revenue (non-grandfather districts *)**													
49	Subtotal Debt Service Revenue from Above = (12) - (13) + (17) + (20a) + (24)	765+766+767+768+770			967,956	970,371	987,276	980,871	984,756	967,221	977,301	2,225,272	2,218,427	-
50	Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab				1,009,076	1,047,559	979,414	980,805	980,516	979,703	981,330	982,163	983,102	891,371
50b	New LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			1,977,032	2,017,929	1,966,689	1,961,676	1,965,272	1,946,923	1,958,631	3,207,435	3,201,529	891,371
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			1,252,328	1,245,336	1,245,336	1,245,336	1,245,336	1,245,336	1,245,336	1,245,336	1,245,336	891,371
53	Debt Service Aid = (52) * (42)	438			615,398	599,996	582,073	577,691	565,989	565,988	565,982	565,970	565,985	405,115
54	Equalized Debt Service Levy = (52) - (53)	440			636,930	645,340	663,263	667,645	679,347	679,348	679,354	679,366	679,351	486,256
55	Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52))	441			724,704	772,593	721,353	716,340	719,936	701,587	713,295	1,962,099	1,956,193	-
56	**General Fund Portion of Revenue (non-grandfather districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes **Coop Levy**, if any in line 33)	442			2,637,768	181,410	265,922	264,531	264,820	265,634	264,006	263,173	262,234	353,965
58	General Fund Equalized Revenue = (43) - (52)	443			-	-	-	-	-	-	-	-	-	353,965
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-	160,872
60	General Fund Equalized Levy = (58) * (41)	445			-	-	-	-	-	-	-	-	-	193,093
61	General Fund Unequalized Levy = (57) - (58)	446			2,637,768	181,410	265,922	264,531	264,820	265,634	264,006	263,173	262,234	-
62	Total General Fund Levy = (60) + (61)	447			2,637,768	181,410	265,922	264,531	264,820	265,634	264,006	263,173	262,234	193,093
48	**Debt Service Portion of Revenue (Grandfather Districts *)** *** MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth**	765+766+767+768+770												
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			1,977,032	2,017,929	1,966,689	1,961,676	1,965,272	1,946,923	1,958,631	3,207,435	3,201,529	891,371
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			1,252,328	1,245,336	1,245,336	1,245,336	1,245,336	1,245,336	1,245,336	1,245,336	1,245,336	891,371
53	Debt Service Aid = (52) * (42)	439			615,398	599,996	582,073	577,691	565,989	565,988	565,982	565,970	565,985	565,987
54	Equalized Debt Service Levy = (52) - (53)	440			636,930	645,340	663,263	667,645	679,347	679,348	679,354	679,366	679,351	325,384
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	441			724,704	772,593	721,353	716,340	719,936	701,587	713,295	1,962,099	1,956,193	-
56	**General Fund Portion of Revenue (Grandfather Districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	442			2,637,768	181,410	265,922	264,531	264,820	265,634	264,006	263,173	262,234	353,965
58	General Fund Equalized Revenue = (43) - (52)	443			-	-	-	-	-	-	-	-	-	353,965
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	445			-	-	-	-	-	-	-	-	-	353,965
61	General Fund Unequalized Levy = (57) - (58)	446			2,637,768	181,410	265,922	264,531	264,820	265,634	264,006	263,173	262,234	-
62	Total General Fund Levy = (60) + (61)	447			2,637,768	181,410	265,922	264,531	264,820	265,634	264,006	263,173	262,234	353,965

FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection					5/20/2026									
727	<= Type in School District Number													
	BIG LAKE		Change only											
			if requiring levy	Payable 2026										
Calculations for Ten Year Projection		Pay 26	adjustments	LLC Certification	Current Estimate									
		LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
	Notes: 1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid. 2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan. 3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.													
End of Worksheet														