

MENAHGA PUBLIC SCHOOLS

216 Aspen Avenue SE, PO Box 160, Menahga, MN 56464

218-564-4141

"Home of the Braves"



MENAHGA SCHOOL BOARD REPORT

FINANCIAL SUMMARY as of August 31, 2026

Business Office Update

Eide Bailly is working to finalize the audit of fiscal year 2026. The bulk of the audit is complete, but continues to be ongoing as the state finalizes their financial information for districts.

Enrollment has increased, with the bulk being Menahga Online students.

Financial Overview

The August financial report begins the new fiscal year with the district continuing to monitor cash flow, revenue receipts, expenditures, and restricted program activity. Menahga Public Schools concluded the month of August 2026 in a strong position, with a total combined cash balance across all funds of \$5,814,155.9.

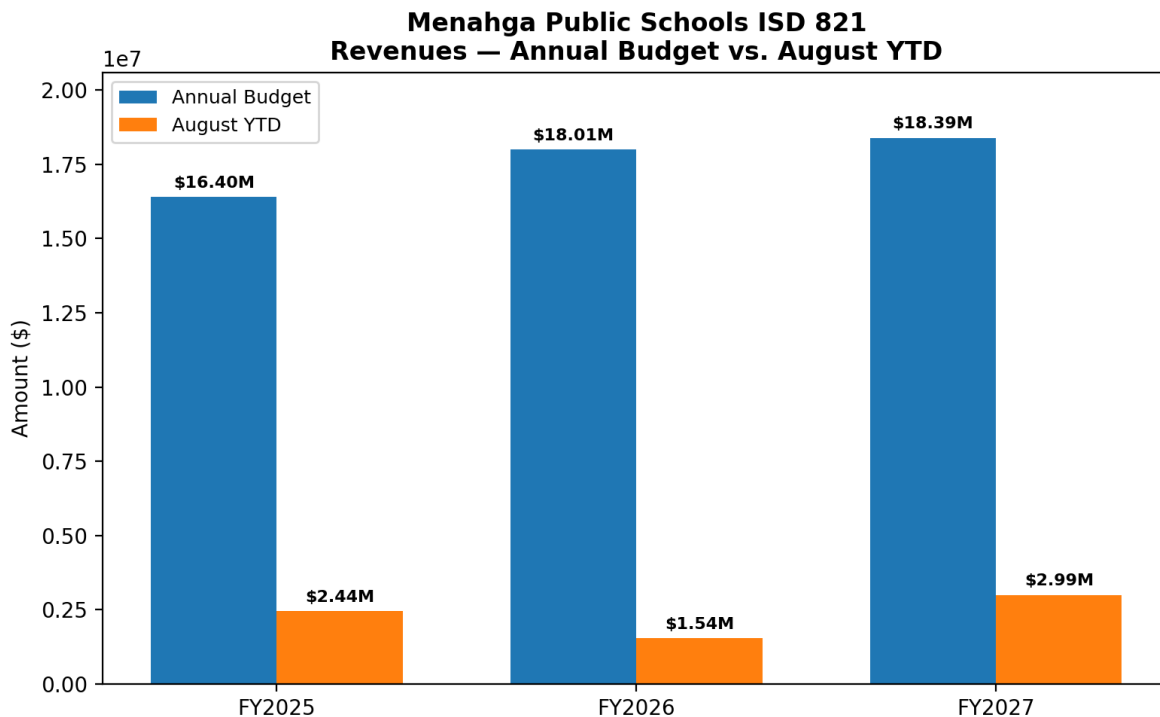
MENAHGA PUBLIC SCHOOLS ISD 821				
TREASURER'S REPORT				
MONTHLY CASH FLOW				
FOR THE MONTH OF AUGUST 2026				
FUND	BEGINNING BALANCE	AUGUST 2026 RECEIPTS	AUGUST 2026 DISBURSEMENTS	AUGUST 2026 BALANCE
01 - GENERAL FUND	4,621,442.18	2,381,029.09	1,504,925.29	5,497,545.98
02 - FOOD SERVICE FUND	254,552.64	14,603.00	926.39	268,229.25
04 - COMMUNITY SERVICES	-99,058.29	4,111.85	15,407.47	-110,353.91
07 - DEBT REDEMPTION	-340,773.46	84,579.32	0.00	-256,194.14
08 - TRUST FUND	54,292.56	173.35	0.00	54,465.91
20 - SELF INSURE DENTAL	67,685.88	300.72	3,091.79	64,894.81
21 - STUDENT ACTIVITIES	149,269.82	7,172.20	4,875.92	151,566.10
TOTAL	4,707,411.33	2,491,969.53	1,529,226.86	5,670,154.00
BANK ACCOUNTS				
COMMUNITY FIRST GENERAL	594,764.59			
COMMUNITY FIRST ACTIVITY	2,580.83			
PTMA	5,060,058.51			
MSDLAF	156,751.97			
AUGUST 31, 2026 BANK BALANCE	5,814,155.90			

Revenue By Fund	Budget 2025	Budget 2026	Budget 2027	Received YTD	Remaining Budget	YTD Aug 2027	YTD Aug 2026	YTD Aug 2025	% of Budget Aug 2027	% of Budget Aug 2026	% of Budget Aug 2025
01	13,741,353	15,353,896	15,920,357	2,819,224	13,101,133	2,819,224	1,223,946	1,977,706	17.71%	7.97%	14.39%
02	987,772	987,772	913,792	14,613	899,179	14,613	14,890	2,559	1.60%	1.51%	0.26%
04	213,093	213,093	178,679	3,898	174,781	3,898	(9,314)	517	2.18%	-4.37%	0.24%
07	1,331,896	1,331,896	1,260,477	142,285	1,118,192	142,285	294,533	445,459	11.29%	22.11%	33.45%
08	2,000	2,000	2,000	345	1,655	345	389	459	17.25%	19.46%	22.93%
20	0	0	22,320	596	21,724	596	8,022	8,820	2.67%		
21	122,787	118,929	94,161	11,699	82,462	11,699	2,984	2,263	12.42%	2.51%	1.84%
TOTAL REVENUE	16,398,901	18,007,586	18,391,786	2,992,660	15,399,126	2,992,660	1,535,450	2,437,783	16.27%	8.53%	14.87%

Expense By Fund	Budget 2025	Budget 2026	Budget 2027	Paid YTD	Remaining Budget	YTD Aug 2027	YTD Aug 2026	YTD Aug 2025	% of Budget Aug 2027	% of Budget Aug 2026	% of Budget Aug 2025
01	13,431,628	14,901,224	15,561,058	1,231,273	14,329,785	1,231,273	1,383,888	888,483	7.91%	9.29%	6.61%
02	1,061,726	1,061,726	1,028,431	5,997	1,022,434	5,997	17,677	11,383	0.58%	1.66%	1.07%
04	249,144	249,144	260,826	21,503	239,323	21,503	22,365	30,965	8.24%	8.98%	12.43%
07	1,307,275	1,307,275	1,341,025	183,250	1,157,775	183,250	199,325	216,375	13.66%	15.25%	16.55%
08	0	0	0	0	0	0	0	0	-	-	-
20	0	0	0	5,637	(5,637)	5,637	7,164	5,815	-	-	-
21	120,877	124,503	128,238	5,263	122,975	5,263	6,595	1,868	4.10%	5.30%	1.55%
TOTAL EXPENSE	16,170,651	17,643,872	18,319,578	1,452,923	16,866,655	1,452,923	1,637,014	1,154,889	7.93%	9.28%	7.14%

Revenue

Through August 31, 2026, the District has received \$2,992,660 in revenue, representing 16.27% of the \$18,391,786 annual revenue budget. This leaves \$15,399,126 yet to be received. Revenue collections are ahead of the same point in FY2026 (8.53%) and in line with FY2025 (14.87%), reflecting the timing of state aid payments and the first property tax settlement. Revenues currently exceed expenditures by \$1,539,738 year to date.



Expenses

Through August 31, 2026, the District has incurred \$1,452,923 in expenses, representing 7.93% of the \$18,319,578 annual expense budget. This leaves \$16,866,655 remaining in the annual expense budget. Expenditures through the second month of the fiscal year reflect normal operating activity, and the pace is consistent with the same point in FY2026 (9.28%) and FY2025 (7.14%). The District will continue to monitor expenses throughout the year to ensure spending remains consistent with the approved budget.

