FY27 Budget **Hearing**

Mendota Township High School District

BOARD OF EDUCATION PRESENTATION

SEPTEMBER 2026

MENDOTA TOWNSHIP
HIGH SCHOOL DISTRICT

Prepared by: District Administration

FY27 Budget at a Glance

TOTAL REVENUES

$12,371,228

All funds combined

TOTAL EXPENDITURES

$14,068,986

All funds combined

PROJECTED DEFICIT

$(1,697,758)

Before fund balance draw

The projected deficit reflects **planned capital project spending**. Operating funds are balanced prior to interfund transfers.

REVENUE SUMMARY

FY27 Revenue Sources — All Funds

FY27 TOTAL REVENUE
$12,371,228

ALL FUNDS TOTAL **$12,371,228**

REVENUE HIGHLIGHTS

56.8%
Property Tax
Share of Revenue

$2,559,951
Combined State Formula
Funding (EBF + CPPRT)

8 Sources
Diversified Revenue
Streams — All Funds

$183,530
TIF District
Distributions

Bar width = % of maxrevenue source

Values reflect FY27 adopted budget figures

> ***Property taxes remain the largest single revenue source** at approximately **56.8%** of total revenues — providing the stable fiscal foundation for district operations.*

FY27 Expenditure Overview — All Funds

Total Budgeted Expenditures: $14,068,986

Education Fund

Core instructional and personnel costs — salaries, benefits, and instructional services

$7,417,762

52.7% of total expenditures

Operations & Maintenance Fund

Facility operations and maintenance — utilities, custodial, and building upkeep

$1,356,209

9.6% of total expenditures

Transportation Fund

Bus fleet operations and student transportation — includes $116,000 bus purchase

$1,365,230

9.7% of total expenditures

Capital Projects Fund

Masonry restoration, flooring replacement, and tennis court renovation

PRIMARY DEFICIT DRIVER

$3,117,350

22.2% of total expenditures

Capital Projects spending accounts for $3.1M of total expenditures and is the primary driver of the overall budget deficit. Operating funds are balanced prior to capital transfers.

FUND-BY-FUND ANALYSIS

Education Fund

TOTAL REVENUES

Revenues

$7,955,148.88

REVENUE SOURCES

- Property Tax Levy Largest single source — **Primary**
- Evidence-Based Funding (EBF) State formula aid — **$1,849,951**
- CPPRT Corporate Personal Property Replacement Tax — **$710,000**

vs.

TOTAL EXPENDITURES

Expenditures

$7,417,762.30

EXPENDITURE CATEGORIES

Salaries & Benefits | Instructional Supplies | Professional Services

Core instructional program costs including all certificated and non-certificated personnel, statutory benefits, classroom supplies, and contracted educational services.

OPERATING RESULT

$537,386.58

Operating Surplus — Before Transfers

INTERFUND TRANSFER OUT

$(500,000)

To Capital Projects Fund — FY27

NET FUND POSITION

Modest Positive

After the $500,000 transfer, Education Fund retains a modest positive balance

FUND-BY-FUND ANALYSIS

Supporting Fund Summaries

Operations & Maintenance Fund

Revenues	$1,669,812
Expenditures	$1,356,209
OPERATING SURPLUS	**$313,603**

↓ Planned Transfer Out: $417,742 → Capital Projects Fund

Net: Slight draw on fund balance after transfer

Transportation Fund

Revenues	$1,588,834
Expenditures	$1,365,230
OPERATING SURPLUS	**$223,604**

NOTABLE
$116,000 bus purchase included in expenditures

No interfund transfer planned

Working Cash Fund

Revenues	$262,659
Expenditures	$262,659

↓ Planned Transfer Out: $2,042,258 → Capital Projects Fund

PURPOSE
Provides short-term liquidity for district cash flow needs

Largest transfer contributor to FY27 Capital Program

Operating surpluses from the O&M and Education Funds are directed via interfund transfer to support the FY27 Capital Improvement Program. Transportation Fund retains its surplus for fleet reserve and future vehicle replacement needs.

FY27 Interfund Transfer Plan

Directing Operating Surpluses & Reserves to Fund Capital Investment

1

SOURCE FUND
Education Fund
TRANSFER OUT
$500,000

2

SOURCE FUND
O&M Fund
TRANSFER OUT
$417,742

3

SOURCE FUND
Working Cash Fund
TRANSFER OUT
$2,042,258

$500,000 →
$417,742 →
$2,042,258 →

DESTINATION FUND

Capital Projects Fund

FY27 Receiving Fund

RECEIVES IN TRANSFERS
$2,960,000

FUNDED PROJECTS

Masonry · Flooring · Tennis Courts

Education Fund	$500,000
O&M Fund	$417,742
Working Cash Fund	$2,042,258
Total	**$2,960,000**

TOTAL INTERFUND TRANSFERS: **$2,960,000**

These planned transfers are essential to executing the FY27 capital improvement program without new debt. All three source funds remain within policy thresholds.

CAPITAL IMPROVEMENT PROGRAM

FY27 **Capital Projects Plan**

Total Planned Capital Expenditures: **$3,117,350**

Masonry Restoration

- Priority infrastructure repair for building envelope integrity
- Scope and cost to be finalized per bid results
- Part of multi-year facility improvement plan

Bid pending — cost TBD

Flooring Replacement

- Interior flooring upgrades throughout facility
- Improves safety and overall facility condition
- Scheduled for FY27 completion

FY27 completion target

Tennis Court Renovation

- Budgeted at $1,500,000 — largest single capital project
- Actual cost pending contractor bids
- Hume CD ($325,527) may fund FY28 scope if costs exceed budget

Largest project — bid results pending

Funding Sources

Interfund Transfers	**$2,960,000**
CD Donations(DelMonte / Neumann / Callahan)	**$117,742**
Fund Balance Draw	As needed
Hume CD (Conditional)	**$325,527**

Hume CD conditionally allocated

Note: Final capital project costs are subject to bid results. The Board will be updated as contractor bids are received.

FY27 PROJECTED TIF DISTRIBUTIONS

Tax Increment Financing (TIF) Revenue Summary

DISTRICT 17A

TIF District 17A

FY27 REVENUE

$10,280

5.6% of TIF total

Smaller commercial TIF zone

DISTRICT 17B · PRIMARY

TIF District 17B

FY27 REVENUE

$120,250

65.5% of TIF total

Primary commercial corridor TIF

DISTRICT 22 · NEWER

TIF District 22

FY27 REVENUE

$53,000

28.9% of TIF total

Newer TIF district

COMBINED TIF REVENUE

ALL THREE DISTRICTS · FY27

$183,530

17A	17B	22
$10,280	$120,250	$53,000

TIF revenues represent tax increment distributions from local tax increment financing districts. These funds supplement district revenues from designated commercial development zones within the district boun

STATE FORMULA FUNDING

Evidence-Based Funding & CPPRT

STATE AID — FORMULA DRIVEN

Evidence-Based Funding (EBF)

FY27 ALLOCATION

$1,849,951

+$22,016.40 YoY vs. FY26

BASIS	Adequacy target & local resources
FORMULA TYPE	Primary state education aid
TREND	Continued growth — 3rd consecutive increase

Illinois' **Evidence-Based Funding** formula distributes state aid based on each district's adequacy target relative to local resources. Continued growth reflects district advocacy and ongoing state formula progress.

CORPORATE PERSONAL PROPERTY REPLACEMENT TAX

CPPRT

FY27 ALLOCATION

$710,000

Primary distribution: Building / Capital Fund

ORIGIN	Replaces personal property tax (eliminated 1979)
DISTRIBUTION	State formula-based allocation
PURPOSE	Critical support for facility expenditures

The **CPPRT** was established to replace personal property tax revenue eliminated in 1979. Distributed by state formula, it is allocated primarily to the Building/Capital Fund and provides critical support for facility-related expenditures.

COMBINED STATE FORMULA FUNDING | $2,559,951 | ≈ **20.7%** of total district revenues

Property Tax Levy — FY27

REVENUE ANALYSIS

TOTAL PROPERTY TAX LEVY REVENUE

$7,023,429

FY27 Budget · All Funds Combined

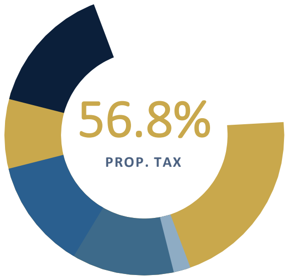
% OF TOTAL REVENUES
56.8%

REVENUE STATUS
Largest Single Source

ASSESSMENT BASIS
2025 AV & Levy Ext.

VOLATILITY PROFILE
Predictable / Low

FY27 REVENUE COMPOSITION — ALL FUNDS



Property Tax	56.8%
O&M Fund	13.5%
EBF / State Aid	14.9%
Transportation	12.8%
Other / Local	2.0%

Property tax revenue provides the **stable financial foundation** upon which the district budget is built. Levy amounts are set by the Board annually and are subject to the **Property Tax Extension Limitation Law (PTELL)**.

Material Uncertainties for Board Consideration

KNOWN VARIABLES (REQUIRING MONITORING)

CAPITAL · BID PENDING

Tennis Court Project Cost

Budgeted at $1,500,000; actual cost pending contractor bids. Overage may delay or restructure the capital improvement plan.

CONDITIONAL · FY28 CARRYOVER RISK

Hume CD Allocation ($325,527)

Contingent on tennis court bid results. May carry into FY28 capital budget if not needed in FY27.

CAPITAL · SCOPE TBD

Capital Project Bid Results

Masonry and flooring bids pending. Could adjust total capital spend above or below $3,117,350.

EMERGING RISK FACTORS

EDUCATION FUND · JAN 2027

Health Insurance Renewal

Annual renewal rate unknown. Even a modest premium increase could materially impact the Education Fund expenditure budget.

EBF · CPPRT · LEGISLATIVE

State Funding Variability

Evidence-Based Funding and CPPRT are subject to legislative action and may fluctuate beyond district control.

OPERATIONS · ONGOING

Inflationary Pressures

Utilities, supplies, and contract services costs remain elevated. Continued inflation may compress operating margins.

Administration will return to the Board with updated information as these variables are resolved.

CLOSING SLIDE

FY27 **Budget** Summary

Mendota Township High School District
Board of Education Presentation
September 2026

Thank you for your continued stewardship of Mendota Township High School District.

Prepared by:
District Administration
September 2026

KEY TAKEAWAYS

- Total revenues of **$12.4M** support a comprehensive educational program and facility investment plan.
- The **$1.7M projected deficit** is driven by planned, one-time capital expenditures — not structural operating imbalance.
- Operating funds — **Education, O&M, and Transportation** — are balanced prior to capital transfers.
- The **$3.1M capital improvement program** addresses long-deferred facility needs through strategic use of fund reserves and donations.
- Key unknowns — **tennis court bids** and **January 2027 health insurance renewal** — will be reported to the Board as information becomes available.

RECOMMENDED ACTION

Board approval of the FY27 Budget as presented.

UNAUDITED — PRELIMINARY FIGURES

Fiscal Year 2026 in Review · Fund Balance Summary

FISCAL YEAR
2026
As of Year-End

FUND BALANCES

FUND	BALANCE
Educational Fund	$6,336,499.43
Operations & Maintenance Fund	$2,488,823.96
Debt Service Fund	$143,541.41
Transportation Fund	$1,309,916.70
Municipal Retirement / Social Security Fund	$551,929.26
Capital Projects Fund	$575,168
Working Cash Fund	$2,941,638.59
Tort Fund	$1,022,030.31
Fire Prevention & Safety Fund	$156,390.77
Total Combined Funds Balance	**$15,210,186.69**

-$225861

Net Activity: ($53,214.78)

Expenditures exceeded revenues by $53,214.78 in FY2026

FY2026 SUMMARY

COMBINED REVENUES
$11,627,043.05
All fund revenues — FY2026

COMBINED EXPENDITURES
$11,680,257.83
All fund expenditures — FY2026

TOTAL COMBINED FUNDS BALANCE
$15,210,186.69
Year-end combined balance — all funds

AUDIT TIMELINE

AUDIT TIMELINE

- Gorenz & Associates — Onsite: September 26, 2026
- Board Presentation: October or November 2026

All figures are preliminary and unaudited pending completion of the annual audit.

For internal use only. Subject to revision upon completion of annual audit by Gorenz & Associates.