Hitchcock Independent School District

BOARD OF TRUSTEES

Meeting Date: **September 28, 2026**

Presented by: **Dr. Darryl J. Henson, Superintendent of Schools**

Subject: **2026-2027 Tax Rate Adoption**

Action Item

BACKGROUND INFORMATION:

Texas school districts receive funding from local property taxes, state aid, and federal sources. Each year, the Board of Trustees adopts a property tax rate sufficient to support the district's adopted budget and debt obligations.

The total rate has two components:

Component	Purpose
Maintenance and Operations (M&O)	Pays operating costs, including salaries, utilities, instructional programs, transportation, and routine maintenance.
Interest and Sinking (I&S)	Pays principal and interest on voter-approved bonded debt.
Total tax rate	M&O rate plus I&S rate, expressed per $100 of taxable value.

The attached property tax rate is presented to the Board of Trustees to support the district's adopted budget and debt obligations.

BOARD ACTION REQUIRED:
I move that the Board approve the 2026-2027 tax rate as presented.

POLICY AUTHORIZATION:

CE(LOCAL)

CONTACT PERSON:
Robin Hataway, Chief Financial Officer

FUNDING SOURCE:
General Fund (199)
Debt Fund (599)

ENCLOSURES:
Resolution to set the tax rate for the tax year 2026