MFISD 2025-2026 FIRST Report Overview

Marble Falls ISD Board Meeting

September 21, 2026

FIRST Report Overview (1-10)

#	INDICATOR	2024-25	2025-26	YEAR-OVER-YEAR	TYPE
1	AFR and data submitted timely	Yes	Yes	No change	Critical
2	Unmodified opinion on financial statements	Yes	Yes	No change	Critical
3	Debt agreement payment terms met	Yes	Yes	No change	Critical
4	Timely payments to TRS/TWC/IRS and other agencies	Ceiling Passed	Ceiling Passed	No change	Crit/Ceil
5	Governmental activities total net position above zero	Ceiling Passed	Ceiling Passed	No change	Ceiling
6	3-year fund balance change / 75 days test	Ceiling Passed	Ceiling Passed	No change	Ceiling
7	Days cash on hand and current investments	10	10	No change	Scored
8	Current assets to current liabilities ratio	6	10	+4 points	Scored
9	General fund revenues vs. expenditures / cash test	10	10	No change	Scored
10	Budgeted revenues vs. actual revenues variance	10*	10	Evaluated this year	Scored

FIRST Report Overview (11-21)

#	INDICATOR	2024-25	2025-26	YEAR-OVER-YEAR	TYPE
11	Long-term liabilities to total assets	10	10	No change	Scored
12	Future debt requirements vs. assessed property value	10	10	No change	Scored
13	Administrative cost ratio	10	10*	Not evaluated this year	Scored
14	3-year students-to-staff ratio	10	10	No change	Scored
15	Actual ADA within allotted projection range	5	5	No change	Scored
16	PEIMS expenditures compared with AFR	Ceiling Passed	Ceiling Passed	No change	Ceiling
17	No material weaknesses / going concern issues	Ceiling Passed	Ceiling Passed	No change	Ceiling
18	No material noncompliance for grants/contracts/laws	10	10	No change	Scored
19	Required financial information posted online	5	5	No change	Scored
20	Board discussion of funding changes before budget adoption	Ceiling Passed	Ceiling Passed	No change	Ceiling
21	No multi-year FSP hardship repayment schedule	Ceiling Passed	Ceiling Passed	No change	Ceiling

Indicators of Interest

8.) Was the measure of current assets to current liabilities for the school district sufficient to cover short term debt?

(*Current Ratio*)

10.) Did the school district average less than a 10% variance when comparing budgeted revenues to actual revenues for the last 3 years?

(*Budgeted vs. Actual Revenues*)

13.) Was the school district's administrative cost ratio equal to or less than the threshold rate (not evaluated this year)?

(*Administrative Cost Ratio*)

Indicator 8

8.) Was the measure of current assets to current liabilities for the school district sufficient to cover short term debt?

- *MFISD gained 4 points on this indicator to gain the maximum 10 points.*
- *Recapture is no longer is counted as a current liability for this indicator as of this rating year*
- *We anticipate the same score next year for this indicator*

Indicator 10

10.) Did the school district average less than a 10% variance when comparing budgeted revenues to actual revenues for the last 3 years?

- *MFISD gained all 10 points*
- *MFISD average for the last 3 years was within the threshold of 0.1.*
- *The accuracy of projecting revenue should increase with the changing of the fiscal year to a September 1st*

Indicator 13

13.) Was the school district's administrative cost ratio equal to or less than the threshold rate (not evaluated this year)?

- *First year since 2002-2003 that this indicator has not been used.*
- *MFISD was still awarded the 10 points for this indicator.*
- *Both the calculation of this indicator and the threshold used to determine score changed substantially for this rating year.*

Indicator 13 Past Calculation

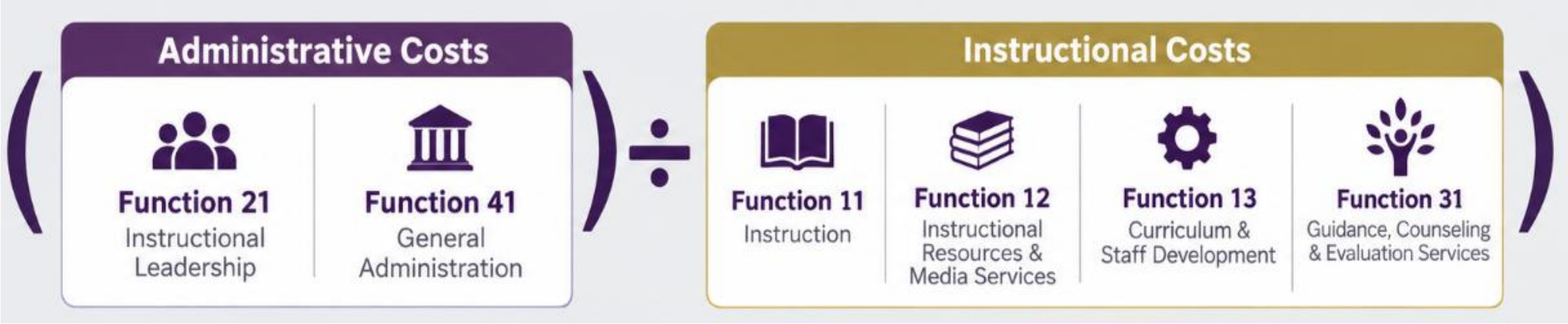
Under the prior method for rating year 24-25:

- *90% of schools scored 8 points or higher*
- *76% of schools scored a perfect score*
- *Less than 1% of schools scored 0 points*

Indicator 13 Past Calculation

Administrative Cost Ratio — Prior School FIRST Method

Longstanding method used through 2024–25



Indicator 13 New Calculation

2025-2026 FIRST Report Overview

Questions?