

St. Croix Preparatory Academy
Balance Sheet
As of August 31, 2026

	Prelim Balance June 30, 2026	YTD
Assets		
<u>Current Assets</u>		
Cash & Investments	5,465,338	6,156,757
Accounts Receivable	149,132	149,375
Interest Receivable	-	-
Due from Other Funds	267,874	272,897
PY State Aid Receivable	1,670,567	-
CY State Aid Receivable		1,700,000
PY Federal Aids Receivable	256,914	-
CY Federal Aids Receivable		230,000
Inventory	7,915	7,915
Prepaid Expenses	172,372	172,372
Total Current Assets	7,990,112	8,689,316
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<u>Liabilities and Fund Balance</u>		
<u>Current Liabilities</u>		
Salaries Payable	440,312	-
Summer Salaries Payable		
Accounts Payable	1,411	15,716
Payroll Liabilities	46,849	(133,844)
Summer Benefits Payable		-
Deferred Revenue	47,225	47,225
Total Current Liabilities	535,797	(70,903)
<u>Fund Balance</u>		
Unassigned	6,042,335	6,042,335
Food Service	752,956	752,956
Community Service	102,011	102,011
Assigned/Restricted/Nonspendable	347,176	347,176
Change in Fund Balance	209,837	1,515,741
Total Fund Balance	7,454,315	8,760,219
Total Liabilities and Fund Balance	7,990,112	8,689,316