

COLLIN COUNTY COMMUNITY COLLEGE DISTRICT

Quarterly Investment Report

AS OF AUGUST 31, 2026



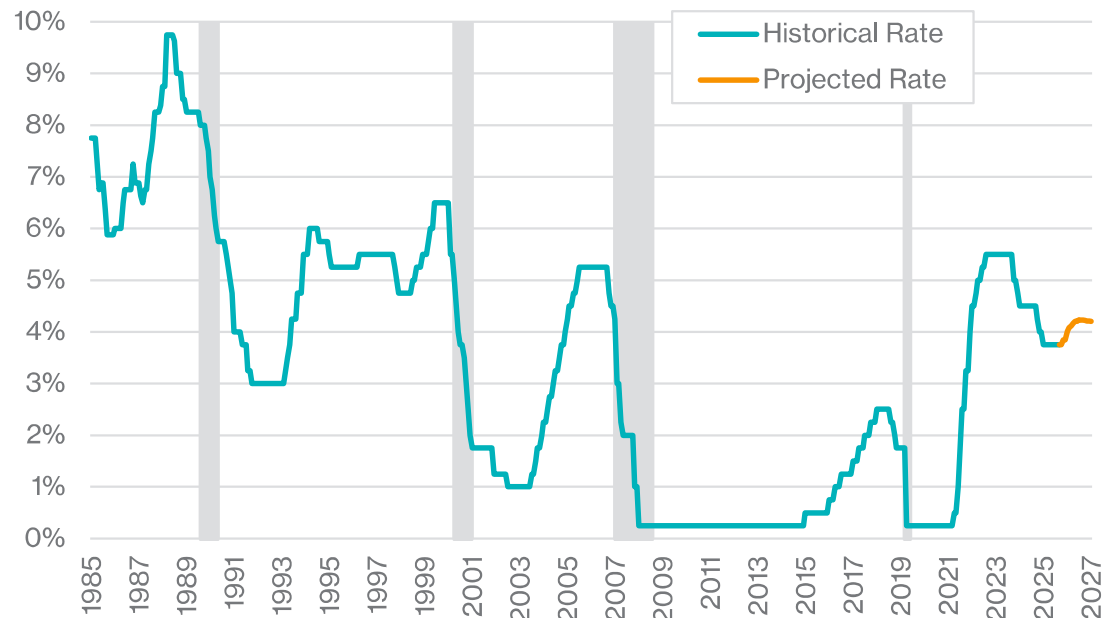
MEEDER

PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- Fed Chair Warsh said financial conditions are accommodative, but inflation is too high
- Interest rates across the yield curve were mixed for July and higher year to date
- Labor market data continued its general “no hire, no fire” posture, low unemployment
- The 30-year U.S. Treasury bond hit its highest rate in 19 years on debt/inflation worries

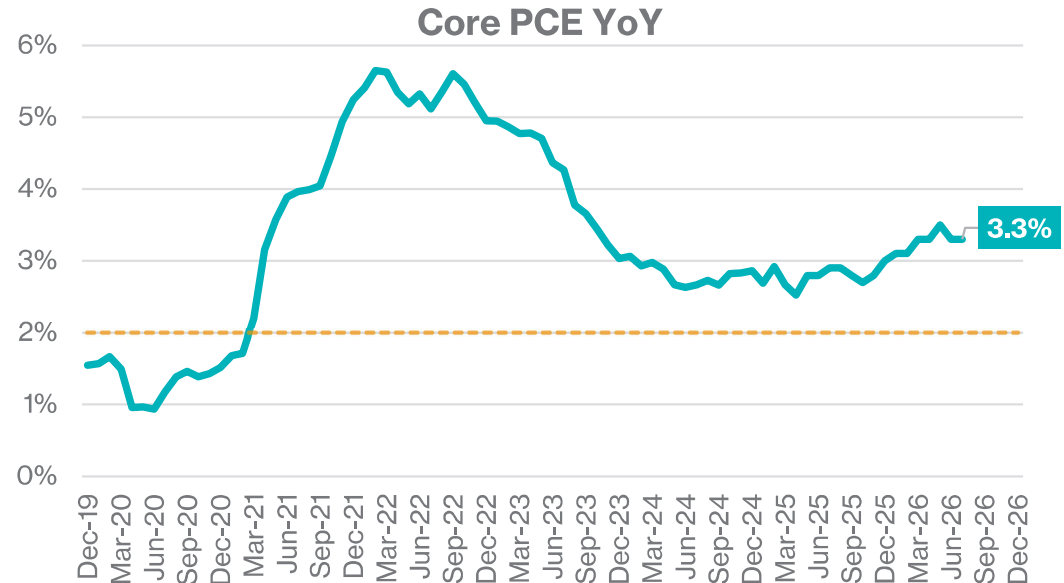
Fed Funds History and Futures' Projection



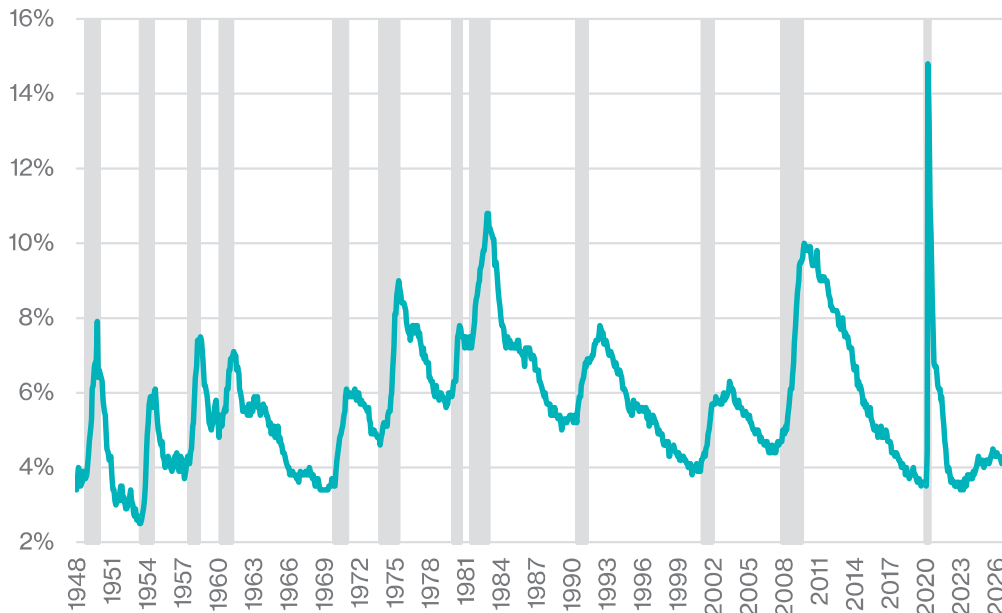
- The Fed has lowered the Fed Funds rate by 1.75% this cycle from 5.5% to 3.75%.
- At the end of August, the futures market was pricing in about two .25% hikes by the end of 2027.
- In contrast, at the end of February (right before the Iran conflict started), the futures market was pricing in about two .25% Fed cuts by the end of 2026.

- Core Personal Consumption Expenditure YoY is the Fed's preferred inflation gauge.
- Core excludes food and energy components.
- It's been above the Fed's 2% target for 64 consecutive months.
- Economists expect Core PCE YoY to remain above the Fed's target for the foreseeable future.

SOURCE: BLOOMBERG



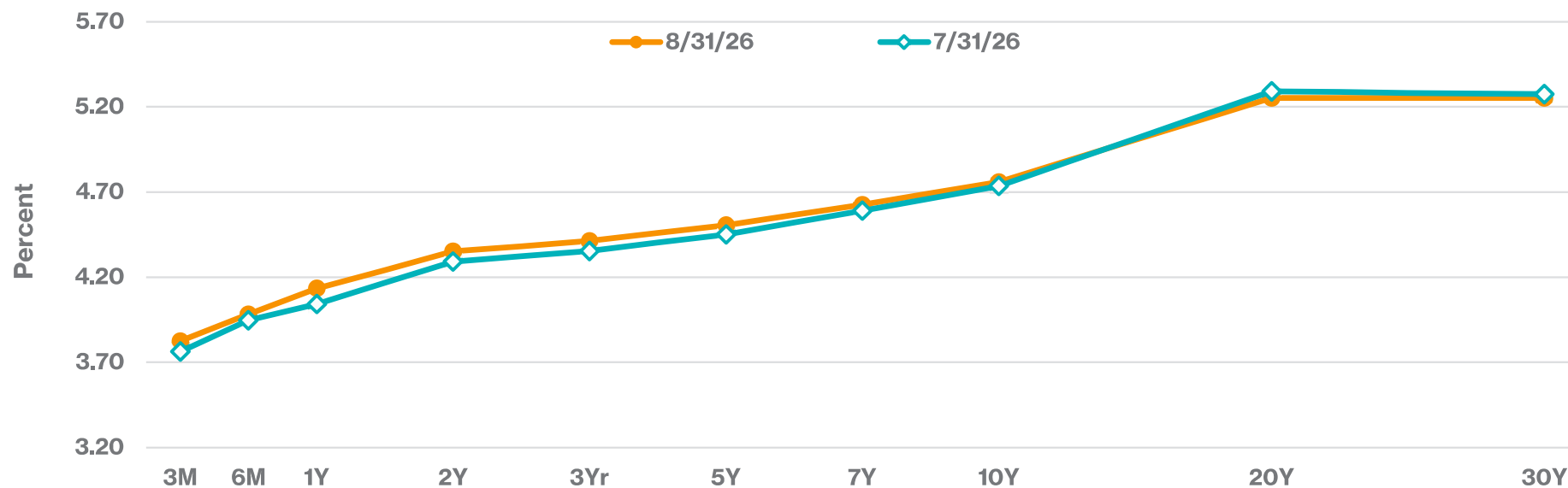
U.S. Unemployment Rate



- The current unemployment rate of 4.1% has declined slightly from earlier this year and remains low by historical standards.
- The Federal Reserve's NAIUR (Non-Accelerating Inflation Rate of Unemployment) is the lowest percentage of unemployment that an economy can have before inflation starts to speed up.
- 4.2% is the median long-run estimate of the NAIUR.

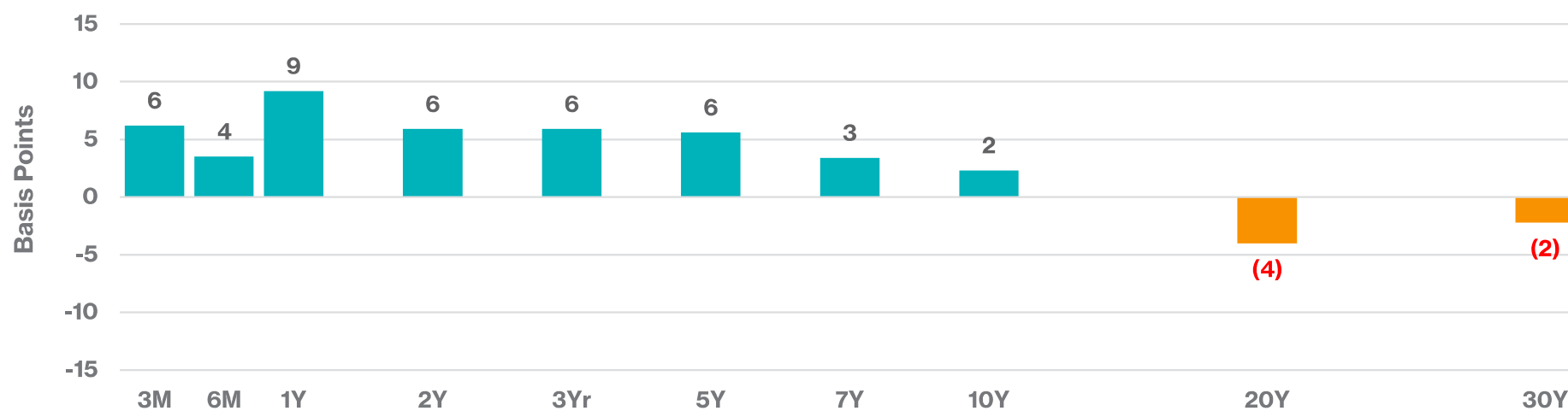
SOURCE: BLOOMBERG, FEDERAL RESERVE

U.S. Treasury Yield Curve Change



SOURCES: BLOOMBERG

Basis Point Change



SOURCES: BLOOMBERG



Compliance Certification

The undersigned acknowledge they have reviewed this quarterly investment report for the period ending August 31, 2026. Officials designated as investment officers by this entity's Investment Policy attest that all investments comply with the Texas Public Funds Investment Act and this entity's Investment Policy.



Melissa Irby, Chief Financial Officer



Barbara Johnston, Deputy CFO

Contents

Portfolio Statistics	7
Quarterly Portfolio Summary	8
Quarterly Portfolio Summary By Fund	9
Portfolio Overview	10
Summary by Type	11
Position Statement	13
Cash Reconciliation Report	19
Transaction Statement	22
Amortization Schedule	24
Accrued Interest Schedule	27
Earnings by Fund	30
Projected Cashflows	33
Change in Value	38

Portfolio Statistics

3.90

Weighted Average Yield to Maturity

0.43

Weighted Average Maturity (Years)

0.50

Portfolio Effective Duration (Years)

0.43

Weighted Average Life (Years)

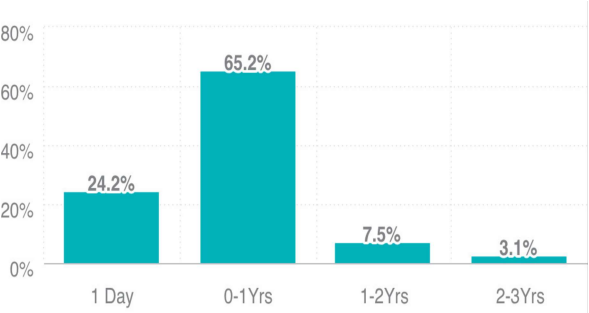
AA

Average Credit Rating

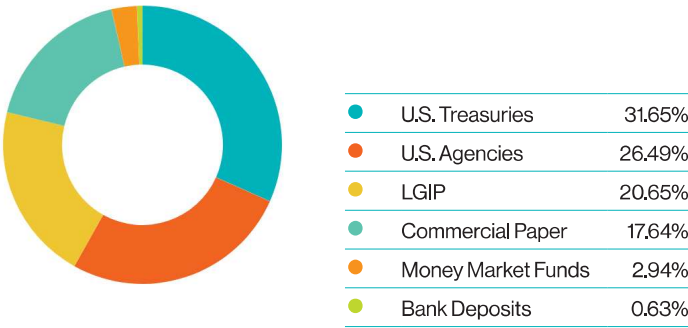
Portfolio Position

Par Value	\$478,588,642
Principal Cost	\$474,477,640
Book Value	\$475,833,204
Market Value	\$475,176,214
Unrealized Gain/Loss	(\$656,990)
Accrued Interest	\$2,087,170

Maturity Distribution



Sector Allocation



Quarterly Portfolio Summary

This quarterly report is prepared in compliance with the Investment Policy and the Strategy of this entity and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Portfolio as of May 31, 2026

BEGINNING BOOK VALUE	\$569,885,397.13
BEGINNING MARKET VALUE	\$569,633,815.53
UNREALIZED GAIN/(LOSS)	(\$251,581.60)
WEIGHTED AVERAGE MATURITY (YEARS)	0.34
WEIGHTED AVERAGE YIELD	3.83

Portfolio as of August 31, 2026

ENDING BOOK VALUE	\$475,833,203.54
ENDING MARKET VALUE	\$475,176,213.76
INVESTMENT INCOME FOR THE PERIOD	\$5,289,774.40
UNREALIZED GAIN/(LOSS)	(\$656,989.78)
CHANGE IN UNREALIZED GAIN/(LOSS)	(\$405,408.18)
WEIGHTED AVERAGE MATURITY (YEARS)	0.43
WEIGHTED AVERAGE YIELD	3.90

Quarterly Portfolio Summary By Fund

PORTFOLIO MARKET VALUE BY FUND	05/31/2026	08/31/2026	CHANGE	INTEREST EARNED
BUILDING	131,123,646.90	132,549,610.06	1,425,963.16	1,269,280.11
DEBT SERVICE	17,231,828.13	165,941.27	-17,065,886.86	131,516.49
OPERATING	240,490,194.31	199,360,309.99	-41,129,884.32	2,296,264.36
REVENUE BOND	115,294,232.39	76,561,538.33	-38,732,694.05	966,443.57
STABILIZATION	65,493,913.80	66,538,814.11	1,044,900.31	626,269.86
TOTAL	569,633,815.53	475,176,213.76	-94,457,601.77	5,289,774.40

Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
Bank Deposits	2,975,676.01	2,975,676.01	2,975,676.01	0.63%	1	0.00
LGIP	98,128,435.56	98,128,435.56	98,128,435.56	20.65%	1	3.81
Money Market Funds	13,984,530.81	13,984,530.81	13,984,530.81	2.94%	1	3.56
Commercial Paper	85,000,000.00	83,818,638.87	83,818,638.87	17.64%	126	4.09
U.S. Treasuries	151,500,000.00	150,388,764.61	150,926,859.96	31.65%	325	3.86
U.S. Agencies	127,000,000.00	125,880,167.90	125,999,062.33	26.49%	125	4.03
TOTAL	478,588,642.38	475,176,213.76	475,833,203.54	100.00%	158	3.90
CASH AND ACCRUED INTEREST						
Purchased Accrued Interest		17,892.76	17,892.76			
TOTAL CASH AND INVESTMENTS	478,588,642.38	475,194,106.52	475,851,096.30		158	3.90
TOTAL EARNINGS						
	CURRENT QUARTER	FISCAL YEAR TO DATE				
	5,289,774.40	22,483,272.13				



Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
BUILDING						
LGIP	3	26,247,218.26	26,247,218.26	5.50	3.85	1
Money Market Funds	1	2,303,878.19	2,303,878.19	0.48	3.56	1
Commercial Paper	6	30,000,000.00	29,643,699.97	6.21	4.05	108
U.S. Treasuries	9	65,000,000.00	64,615,946.76	13.58	3.84	329
U.S. Agencies	1	10,000,000.00	9,998,393.85	2.11	3.55	113
TOTAL	20	133,551,096.45	132,809,137.02	27.89	3.87	193
DEBT SERVICE						
LGIP	1	93,600.46	93,600.46	0.02	3.70	1
Money Market Funds	1	72,340.81	72,340.81	0.02	3.56	1
TOTAL	2	165,941.27	165,941.27	0.03	3.64	1
OPERATING						
Bank Deposits	1	2,975,676.01	2,975,676.01	0.62	0.00	1
LGIP	3	56,519,104.40	56,519,104.40	11.84	3.79	1
Money Market Funds	1	8,713,377.21	8,713,377.21	1.83	3.56	1
Commercial Paper	6	30,000,000.00	29,538,855.57	6.19	4.12	138
U.S. Treasuries	4	25,000,000.00	24,815,025.13	5.19	3.84	527
U.S. Agencies	6	78,000,000.00	77,006,932.49	16.26	4.34	131
TOTAL	21	201,208,157.62	199,568,970.81	41.96	3.99	137
REVENUE BOND						
LGIP	1	11,594,196.01	11,594,196.01	2.43	3.86	1
Money Market Funds	1	1,363,697.09	1,363,697.09	0.29	3.56	1
Commercial Paper	2	25,000,000.00	24,636,083.33	5.16	4.10	131
U.S. Treasuries	1	10,000,000.00	10,002,215.53	2.12	4.29	106
U.S. Agencies	1	29,000,000.00	28,995,342.15	6.11	3.55	113
TOTAL	6	76,957,893.10	76,591,534.11	16.11	3.87	99

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
STABILIZATION						
LGIP	1	3,674,316.43	3,674,316.43	0.77	3.70	1
Money Market Funds	1	1,531,237.51	1,531,237.51	0.32	3.56	1
U.S. Treasuries	6	51,500,000.00	51,493,672.53	10.85	3.81	267
U.S. Agencies	1	10,000,000.00	9,998,393.85	2.11	3.55	113
TOTAL	9	66,705,553.94	66,697,620.32	14.00	3.76	223
GRAND TOTAL	58	478,588,642.38	475,833,203.54	100.00	3.90	158



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
BUILDING												
LGIP												
TEXSTAR	TexSTAR	08/31/2026 08/31/2026	426,587.79	426,587.79 0.00	426,587.79	3.69		1	1.00 426,587.79	0.00 426,587.79	0.09	AAA
TEXPOOL	TexPool	08/31/2026 08/31/2026	1,022,640.12	1,022,640.12 0.00	1,022,640.12	3.70		1	1.00 1,022,640.12	0.00 1,022,640.12	0.22	AAA
139999998	Texas Connect	08/31/2026 08/31/2026	24,797,990.35	24,797,990.35 0.00	24,797,990.35	3.86		1	1.00 24,797,990.35	0.00 24,797,990.35	5.22	NA
LGIP TOTAL			26,247,218.26	26,247,218.26 0.00	26,247,218.26	3.85		1	1.00 26,247,218.26	0.00 26,247,218.26	5.52	AAA
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG;Z	08/31/2026 08/31/2026	2,303,878.19	2,303,878.19 0.00	2,303,878.19	3.56		1	1.00 2,303,878.19	0.00 2,303,878.19	0.48	Aaa AAA
MONEY MARKET FUNDS TOTAL			2,303,878.19	2,303,878.19 0.00	2,303,878.19	3.56		1	1.00 2,303,878.19	0.00 2,303,878.19	0.48	AAA
COMMERCIAL PAPER												
89233HM35	TOYOTA MOTOR CRD 12/03/26	06/23/2026 06/24/2026	5,000,000.00	4,911,350.00 0.00	4,911,350.00	4.01	12/03/2026	94	98.98 4,949,108.33	0.00 4,949,108.33	1.04	P-1 A-1+
59157UM80	METLIFE SHRT TRM 12/08/26	06/25/2026 06/26/2026	5,000,000.00	4,909,708.33 0.00	4,909,708.33	4.01	12/08/2026	99	98.93 4,946,372.22	0.00 4,946,372.22	1.04	P-1 A-1+
22533UMM2	CREDIT AGRIN Y 12/21/26	06/25/2026 06/26/2026	5,000,000.00	4,901,852.80 0.00	4,901,852.80	4.05	12/21/2026	112	98.78 4,938,795.85	0.00 4,938,795.85	1.04	P-1 A-1
86563HMN7	SUMITOMO NY 12/22/26	06/25/2026 06/29/2026	5,000,000.00	4,903,444.40 0.00	4,903,444.40	4.03	12/22/2026	113	98.77 4,938,555.53	0.00 4,938,555.53	1.04	P-1 A-1
45685RMP9	ING US FUNDING 12/23/26	06/23/2026 06/24/2026	5,000,000.00	4,898,130.56 0.00	4,898,130.56	4.11	12/23/2026	114	98.74 4,936,751.39	0.00 4,936,751.39	1.04	P-1 A-1
62479MMU4	MUFG BANK NY 12/28/26	06/25/2026 06/26/2026	5,000,000.00	4,896,708.30 0.00	4,896,708.30	4.10	12/28/2026	119	98.68 4,934,116.65	0.00 4,934,116.65	1.04	P-1 A-1
COMMERCIAL PA- PER TOTAL			30,000,000.00	29,421,194.39 0.00	29,421,194.39	4.05		108	98.81 29,643,699.97	0.00 29,643,699.97	6.24	AA-
U.S. TREASURIES												
912797VG9	US TREASURY BILL 12/10/26	06/26/2026 06/29/2026	10,000,000.00	9,828,551.67 0.00	9,828,551.67	3.88	12/10/2026	101	98.96 9,895,666.70	208.36 9,895,458.34	2.08	P-1 A-1+
91282CJP7	US TREASURY 4.375 12/15/26	12/05/2024 12/06/2024	5,000,000.00	5,021,679.69 0.00	5,021,679.69	4.15	12/15/2026	106	100.14 5,006,835.95	3,755.62 5,003,080.33	1.05	Aa1 AA+
912797VH7	US TREASURY BILL 12/17/26	06/26/2026 06/29/2026	10,000,000.00	9,821,067.50 0.00	9,821,067.50	3.89	12/17/2026	108	98.88 9,888,132.80	96.41 9,888,036.39	2.08	P-1 A-1+
91282CKJ9	US TREASURY 4.500 04/15/27	04/14/2025 04/15/2025	10,000,000.00	10,117,968.75 0.00	10,117,968.75	3.88	04/15/2027	227	100.27 10,026,562.50	(9,959.33) 10,036,521.83	2.11	Aa1 AA+
91282CLG4	US TREASURY 3.750 08/15/27	09/05/2024 09/05/2024	4,000,000.00	4,011,406.25 0.00	4,011,406.25	3.65	08/15/2027	349	99.55 3,981,875.00	(21,820.88) 4,003,695.88	0.84	Aa1 AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CPL9	US TREASURY 3.375 11/30/27	12/22/2025 12/23/2025	10,000,000.00	9,975,781.25 0.00	9,975,781.25	3.50	11/30/2027	456	98.90 9,890,234.40	(94,179.28) 9,984,413.68	2.08	Aa1 AA+
91282CFZ9	US TREASURY 3.875 11/30/27	12/12/2024 12/13/2024	5,000,000.00	4,966,015.62 0.00	4,966,015.62	4.12	11/30/2027	456	99.50 4,975,000.00	(10,708.97) 4,985,708.97	1.05	Aa1 AA+
9128284V9	US TREASURY 2.875 08/15/28	09/05/2024 09/05/2024	6,000,000.00	5,840,625.00 0.00	5,840,625.00	3.60	08/15/2028	715	97.26 5,835,703.14	(85,273.42) 5,920,976.56	1.23	Aa1 AA+
9128285M8	US TREASURY 3.125 11/15/28	12/12/2024 12/13/2024	5,000,000.00	4,818,750.00 0.00	4,818,750.00	4.14	11/15/2028	807	97.41 4,870,703.15	(27,351.63) 4,898,054.78	1.03	Aa1 AA+
U.S. TREASURIES TOTAL			65,000,000.00	64,401,845.73 0.00	64,401,845.73	3.84		328	99.04 64,370,713.64	(245,233.12) 64,615,946.76	13.55	AA+
U.S. AGENCIES												
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	12/22/2025 12/23/2025	10,000,000.00	9,994,780.00 0.00	9,994,780.00	3.55	12/22/2026	113	99.84 9,984,100.00	(14,293.85) 9,998,393.85	2.10	Aa1 A+
U.S. AGENCIES TOTAL			10,000,000.00	9,994,780.00 0.00	9,994,780.00	3.55		113	99.84 9,984,100.00	(14,293.85) 9,998,393.85	2.10	AA+
BUILDING TOTAL			133,551,096.45	132,368,916.57 0.00	132,368,916.57	3.87		193	132,549,610.06	(259,526.97) 132,809,137.02	27.89	AA
DEBT SERVICE												
LGIP												
TEXPOOL	TexPool	08/31/2026 08/31/2026	93,600.46	93,600.46 0.00	93,600.46	3.70		1	1.00 93,600.46	0.00 93,600.46	0.02	AAA
LGIP TOTAL			93,600.46	93,600.46 0.00	93,600.46	3.70		1	1.00 93,600.46	0.00 93,600.46	0.02	AAA
MONEY MARKET FUNDS												
31846V567	FIRST AMER.GVT OBLG.Z	08/31/2026 08/31/2026	72,340.81	72,340.81 0.00	72,340.81	3.56		1	1.00 72,340.81	0.00 72,340.81	0.02	Aaa AAA
MONEY MARKET FUNDS TOTAL			72,340.81	72,340.81 0.00	72,340.81	3.56		1	1.00 72,340.81	0.00 72,340.81	0.02	AAA
DEBT SERVICE TOTAL			165,941.27	165,941.27 0.00	165,941.27	3.64		1	165,941.27	0.00 165,941.27	0.03	AAA
OPERATING												
BANK DEPOSITS												
51532MEED	JPMorgan Chase Commercial Checking Account	08/31/2026 08/31/2026	2,975,676.01	2,975,676.01 0.00	2,975,676.01	0.00		1	1.00 2,975,676.01	0.00 2,975,676.01	0.63	NA NA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
BANK DEPOSITS TOTAL			2,975,676.01	2,975,676.01 0.00	2,975,676.01	0.00		1	1.00 2,975,676.01	0.00 2,975,676.01	0.63	NA
LGIP												
TEXSTAR	TexSTAR	08/31/2026 08/31/2026	527,106.55	527,106.55 0.00	527,106.55	3.69		1	1.00 527,106.55	0.00 527,106.55	0.11	AAA
TEXPOOL	TexPool	08/31/2026 08/31/2026	22,461,752.41	22,461,752.41 0.00	22,461,752.41	3.70		1	1.00 22,461,752.41	0.00 22,461,752.41	4.73	AAA
139999998	Texas Connect	08/31/2026 08/31/2026	33,530,245.44	33,530,245.44 0.00	33,530,245.44	3.86		1	1.00 33,530,245.44	0.00 33,530,245.44	7.06	NA
LGIP TOTAL			56,519,104.40	56,519,104.40 0.00	56,519,104.40	3.79		1	1.00 56,519,104.40	0.00 56,519,104.40	11.89	AAA
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG;Z	08/31/2026 08/31/2026	8,713,377.21	8,713,377.21 0.00	8,713,377.21	3.56		1	1.00 8,713,377.21	0.00 8,713,377.21	1.83	Aaa AAA
MONEY MARKET FUNDS TOTAL			8,713,377.21	8,713,377.21 0.00	8,713,377.21	3.56		1	1.00 8,713,377.21	0.00 8,713,377.21	1.83	AAA
COMMERCIAL PAPER												
89233HM35	TOYOTA MOTOR CRD 12/03/26	06/23/2026 06/24/2026	5,000,000.00	4,911,350.00 0.00	4,911,350.00	4.01	12/03/2026	94	98.98 4,949,108.33	0.00 4,949,108.33	1.04	P-1 A-1+
22533UMM2	CREDIT AGRIN Y 12/21/26	06/25/2026 06/26/2026	5,000,000.00	4,901,852.80 0.00	4,901,852.80	4.05	12/21/2026	112	98.78 4,938,795.85	0.00 4,938,795.85	1.04	P-1 A-1
45685RMP9	ING US FUNDING 12/23/26	06/23/2026 06/24/2026	5,000,000.00	4,898,130.56 0.00	4,898,130.56	4.11	12/23/2026	114	98.74 4,936,751.39	0.00 4,936,751.39	1.04	P-1 A-1
78015DNM8	RBC 01/21/27	06/25/2026 06/26/2026	5,000,000.00	4,883,598.61 0.00	4,883,598.61	4.11	01/21/2027	143	98.42 4,920,913.89	0.00 4,920,913.89	1.04	P-1 A-1+
60689GP91	MIZUHO BANK NY 02/09/27	06/23/2026 06/24/2026	5,000,000.00	4,869,027.78 0.00	4,869,027.78	4.21	02/09/2027	162	98.17 4,908,319.45	0.00 4,908,319.45	1.03	P-1 A-1
62479MQP1	MUFG BANK NY 03/23/27	06/26/2026 06/29/2026	5,000,000.00	4,848,700.00 0.00	4,848,700.00	4.21	03/23/2027	204	97.70 4,884,966.67	0.00 4,884,966.67	1.03	P-1 A-1
COMMERCIAL PA- PER TOTAL			30,000,000.00	29,312,659.75 0.00	29,312,659.75	4.12		138	98.46 29,538,855.57	0.00 29,538,855.57	6.22	AA-
U.S. TREASURIES												
912797TM9	US TREASURY BILL 01/21/27	06/26/2026 06/29/2026	10,000,000.00	9,791,367.78 0.00	9,791,367.78	3.77	01/21/2027	143	98.50 9,849,750.10	(6,435.46) 9,856,185.56	2.07	P-1 A-1+
91282CKR1	US TREASURY 4.500 05/15/27	05/23/2025 05/27/2025	5,000,000.00	5,049,609.38 0.00	5,049,609.38	3.97	05/15/2027	257	100.25 5,012,500.00	(5,188.02) 5,017,688.02	1.05	Aa1 AA+
91282CEV9	US TREASURY 3.250 06/30/29	06/26/2025 06/27/2025	5,000,000.00	4,907,812.50 0.00	4,907,812.50	3.75	06/30/2029	1,034	96.96 4,848,046.90	(86,905.50) 4,934,952.40	1.02	Aa1 AA+
91282CLC3	US TREASURY 4.000 07/31/29	07/16/2025 07/17/2025	5,000,000.00	5,008,593.75 0.00	5,008,593.75	3.95	07/31/2029	1,065	98.90 4,944,921.90	(61,277.25) 5,006,199.15	1.04	Aa1 AA+
U.S. TREASURIES TOTAL			25,000,000.00	24,757,383.41 0.00	24,757,383.41	3.84		526	98.63 24,655,218.90	(159,806.23) 24,815,025.13	5.19	AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
U.S. AGENCIES												
3130AWTQ3	FHLBANKS 4.625 09/11/26	09/25/2023 09/25/2023	25,000,000.00	24,759,469.25 0.00	24,759,469.25	4.97	09/11/2026	11	100.02 25,004,000.00	6,224.28 24,997,775.72	5.26	Aa1 AA+
3130AXU63	FHLBANKS 4.625 11/17/26	11/22/2023 11/22/2023	8,000,000.00	7,986,936.00 0.00	7,986,936.00	4.68	11/17/2026	78	100.14 8,011,520.00	12,442.39 7,999,077.61	1.69	Aa1 AA+
313396BK8	FREDDIE MAC D NOTE 02/03/27	06/26/2026 06/29/2026	10,000,000.00	9,773,700.00 0.00	9,773,700.00	3.85	02/03/2027	156	98.29 9,829,086.90	(10,746.43) 9,839,833.33	2.07	P-1 A-1+
313396CY7	FREDDIE MAC D NOTE 03/12/27	06/26/2026 06/29/2026	10,000,000.00	9,734,044.44 0.00	9,734,044.44	3.87	03/12/2027	193	97.87 9,786,916.00	(13,617.33) 9,800,533.33	2.06	P-1 A-1+
313384EN5	FHLBANKS D NOTE 04/19/27	06/26/2026 06/29/2026	15,000,000.00	14,533,887.50 0.00	14,533,887.50	3.95	04/19/2027	231	97.40 14,609,854.50	(25,499.67) 14,635,354.17	3.07	P-1 A-1+
313384FK0	FHLBANKS D NOTE 05/10/27	06/26/2026 06/29/2026	10,000,000.00	9,666,625.00 0.00	9,666,625.00	3.96	05/10/2027	252	97.17 9,716,700.50	(17,657.83) 9,734,358.33	2.04	P-1 A-1+
U.S. AGENCIES TOTAL			78,000,000.00	76,454,662.19 0.00	76,454,662.19	4.34		132	98.68 76,958,077.90	(48,854.59) 77,006,932.49	16.20	AAA
OPERATING TOTAL			201,208,157.62	198,732,862.97 0.00	198,732,862.97	3.99		137	98.68 199,360,309.99	(208,660.82) 199,568,970.81	41.96	AA+
REVENUE BOND												
LGIP												
139999998	Texas Connect	08/31/2026 08/31/2026	11,594,196.01	11,594,196.01 0.00	11,594,196.01	3.86		1	1.00 11,594,196.01	0.00 11,594,196.01	2.44	NA
LGIP TOTAL			11,594,196.01	11,594,196.01 0.00	11,594,196.01	3.86		1	1.00 11,594,196.01	0.00 11,594,196.01	2.44	NA
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG;Z	08/31/2026 08/31/2026	1,363,697.09	1,363,697.09 0.00	1,363,697.09	3.56		1	1.00 1,363,697.09	0.00 1,363,697.09	0.29	Aaa AAA
MONEY MARKET FUNDS TOTAL			1,363,697.09	1,363,697.09 0.00	1,363,697.09	3.56		1	1.00 1,363,697.09	0.00 1,363,697.09	0.29	AAA
COMMERCIAL PAPER												
0347M3N42	ANGLESEA FDG 01/04/27	07/17/2026 07/17/2026	12,500,000.00	12,262,500.00 0.00	12,262,500.00	4.08	01/04/2027	126	98.61 12,326,388.89	0.00 12,326,388.89	2.59	P-1 A-1
11042MNF1	BRITANNIA FNDG 01/15/27	07/16/2026 07/17/2026	12,500,000.00	12,245,326.39 0.00	12,245,326.39	4.11	01/15/2027	137	98.48 12,309,694.45	0.00 12,309,694.45	2.59	P-1 A-1
COMMERCIAL PA- PER TOTAL			25,000,000.00	24,507,826.39 0.00	24,507,826.39	4.10		131	98.54 24,636,083.33	0.00 24,636,083.33	5.18	A-1
U.S. TREASURIES												
91282CJP7	US TREASURY 4.375 12/15/26	12/20/2024 12/23/2024	10,000,000.00	10,015,234.38 0.00	10,015,234.38	4.29	12/15/2026	106	100.14 10,013,671.90	11,456.37 10,002,215.53	2.11	Aa1 AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
U.S. TREASURIES TOTAL			10,000,000.00	10,015,234.38 0.00	10,015,234.38	4.29		106	100.14 10,013,671.90	11,456.37 10,002,215.53	2.11	AA+
U.S. AGENCIES												
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	12/22/2025 12/23/2025	29,000,000.00	28,984,862.00 0.00	28,984,862.00	3.55	12/22/2026	113	99.84 28,953,890.00	(41,452.15) 28,995,342.15	6.09	Aa1 A-1+
U.S. AGENCIES TOTAL			29,000,000.00	28,984,862.00 0.00	28,984,862.00	3.55		113	99.84 28,953,890.00	(41,452.15) 28,995,342.15	6.09	AA+
REVENUE BOND TOTAL			76,957,893.10	76,465,815.87 0.00	76,465,815.87	3.87		99	76,561,538.33	(29,995.78) 76,591,534.11	16.11	AA-
STABILIZATION												
LGIP												
TEXPOOL	TexPool	08/31/2026 08/31/2026	3,674,316.43	3,674,316.43 0.00	3,674,316.43	3.70		1	1.00 3,674,316.43	0.00 3,674,316.43	0.77	AAA
LGIP TOTAL			3,674,316.43	3,674,316.43 0.00	3,674,316.43	3.70		1	1.00 3,674,316.43	0.00 3,674,316.43	0.77	AAA
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG;Z	08/31/2026 08/31/2026	1,531,237.51	1,531,237.51 0.00	1,531,237.51	3.56		1	1.00 1,531,237.51	0.00 1,531,237.51	0.32	Aaa AAA
MONEY MARKET FUNDS TOTAL			1,531,237.51	1,531,237.51 0.00	1,531,237.51	3.56		1	1.00 1,531,237.51	0.00 1,531,237.51	0.32	AAA
U.S. TREASURIES												
91282CJP7	US TREASURY 4.375 12/15/26	12/05/2024 12/06/2024	10,000,000.00	10,043,359.37 0.00	10,043,359.37	4.15	12/15/2026	106	100.14 10,013,671.90	7,511.23 10,006,160.67	2.11	Aa1 AA+
91282CJT9	US TREASURY 4.000 01/15/27	01/12/2026 01/13/2026	10,000,000.00	10,046,093.80 0.00	10,046,093.80	3.53	01/15/2027	137	100.03 10,003,125.00	(13,956.08) 10,017,081.08	2.11	Aa1 AA+
91282CNE7	US TREASURY 3.875 05/31/27	06/25/2026 06/26/2026	6,500,000.00	6,489,082.03 17,892.76	6,506,974.79	4.06	05/31/2027	273	99.80 6,487,050.77	(4,189.09) 6,491,239.86	1.37	Aa1 AA+
91282CNE7	US TREASURY 3.875 05/31/27	06/26/2025 06/27/2025	10,000,000.00	10,023,437.50 0.00	10,023,437.50	3.75	05/31/2027	273	99.80 9,980,078.10	(28,990.18) 10,009,068.28	2.10	Aa1 AA+
91282CPL9	US TREASURY 3.375 11/30/27	12/22/2025 12/23/2025	10,000,000.00	9,975,781.25 0.00	9,975,781.25	3.50	11/30/2027	456	98.90 9,890,234.40	(94,179.28) 9,984,413.68	2.08	Aa1 AA+
91282CFZ9	US TREASURY 3.875 11/30/27	12/12/2024 12/13/2024	5,000,000.00	4,966,015.62 0.00	4,966,015.62	4.12	11/30/2027	456	99.50 4,975,000.00	(10,708.97) 4,985,708.97	1.05	Aa1 AA+
U.S. TREASURIES TOTAL			51,500,000.00	51,543,769.57 17,892.76	51,561,662.33	3.81		267	99.71 51,349,160.17	(144,512.37) 51,493,672.53	10.81	AA+
U.S. AGENCIES												
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	12/22/2025 12/23/2025	10,000,000.00	9,994,780.00 0.00	9,994,780.00	3.55	12/22/2026	113	99.84 9,984,100.00	(14,293.85) 9,998,393.85	2.10	Aa1 A-1+

Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
U.S. AGENCIES TOTAL			10,000,000.00	9,994,780.00 0.00	9,994,780.00	3.55		113	99.84 9,984,100.00	(14,293.85) 9,998,393.85	2.10	AA+
STABILIZATION TOTAL			66,705,553.94	66,744,103.51 17,892.76	66,761,996.27	3.76		223	66,538,814.11	(158,806.22) 66,697,620.32	14.00	AA+
GRAND TOTAL			478,588,642.38	474,477,640.19 17,892.76	474,495,532.95	3.90		158	475,176,213.76	(656,989.78) 475,833,203.54	100.00	AA

Cash Reconciliation Report

BUILDING						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
BUY						
06/24/2026	45685RMP9	ING US FUNDING 12/23/26	5,000,000.00	12/23/2026	4,898,130.56	-4,898,130.56
06/24/2026	89233HM35	TOYOTA MOTOR CRD 12/03/26	5,000,000.00	12/03/2026	4,911,350.00	-4,911,350.00
06/26/2026	62479MMU4	MUFG BANK NY 12/28/26	5,000,000.00	12/28/2026	4,896,708.30	-4,896,708.30
06/26/2026	59157UM80	METLIFE SHRT TRM 12/08/26	5,000,000.00	12/08/2026	4,909,708.33	-4,909,708.33
06/26/2026	22533UMM2	CREDIT AGRI NY 12/21/26	5,000,000.00	12/21/2026	4,901,852.80	-4,901,852.80
06/29/2026	912797VH7	US TREASURY BILL 12/17/26	10,000,000.00	12/17/2026	9,821,067.50	-9,821,067.50
06/29/2026	86563HMN7	SUMITOMO NY 12/22/26	5,000,000.00	12/22/2026	4,903,444.40	-4,903,444.40
06/29/2026	912797VG9	US TREASURY BILL 12/10/26	10,000,000.00	12/10/2026	9,828,551.67	-9,828,551.67
BUY TOTAL			50,000,000.00		49,070,813.56	-49,070,813.56
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
06/01/2026	91282CPL9	US TREASURY 3.375 11/30/27	0.00	11/30/2027	0.00	168,750.00
06/01/2026	91282CFZ9	US TREASURY 3.875 11/30/27	0.00	11/30/2027	0.00	96,875.00
06/15/2026	91282CJP7	US TREASURY 4.375 12/15/26	0.00	12/15/2026	0.00	109,375.00
06/22/2026	3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	0.00	12/22/2026	0.00	175,000.00
08/17/2026	9128284V9	US TREASURY 2.875 08/15/28	0.00	08/15/2028	0.00	86,250.00
08/17/2026	91282CLG4	US TREASURY 3.750 08/15/27	0.00	08/15/2027	0.00	75,000.00
COUPON TOTAL			0.00		0.00	711,250.00
OPERATING						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
BUY						
06/24/2026	45685RMP9	ING US FUNDING 12/23/26	5,000,000.00	12/23/2026	4,898,130.56	-4,898,130.56
06/24/2026	89233HM35	TOYOTA MOTOR CRD 12/03/26	5,000,000.00	12/03/2026	4,911,350.00	-4,911,350.00
06/24/2026	60689GP91	MIZUHO BANK NY 02/09/27	5,000,000.00	02/09/2027	4,869,027.78	-4,869,027.78
06/26/2026	78015DNM8	RBC 01/21/27	5,000,000.00	01/21/2027	4,883,598.61	-4,883,598.61
06/26/2026	22533UMM2	CREDIT AGRI NY 12/21/26	5,000,000.00	12/21/2026	4,901,852.80	-4,901,852.80
06/29/2026	313396CY7	FREDDIE MAC D NOTE 03/12/27	10,000,000.00	03/12/2027	9,734,044.44	-9,734,044.44
06/29/2026	62479MQP1	MUFG BANK NY 03/23/27	5,000,000.00	03/23/2027	4,848,700.00	-4,848,700.00



Cash Reconciliation Report

06/29/2026	313396BK8	FREDDIE MAC D NOTE 02/03/27	10,000,000.00	02/03/2027	9,773,700.00	-9,773,700.00
06/29/2026	313384FK0	FHLBANKS D NOTE 05/10/27	10,000,000.00	05/10/2027	9,666,625.00	-9,666,625.00
06/29/2026	313384EN5	FHLBANKS D NOTE 04/19/27	15,000,000.00	04/19/2027	14,533,887.50	-14,533,887.50
06/29/2026	912797TM9	US TREASURY BILL 01/21/27	10,000,000.00	01/21/2027	9,791,367.78	-9,791,367.78
BUY TOTAL			85,000,000.00		82,812,284.47	-82,812,284.47
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
06/30/2026	91282CEV9	US TREASURY 3.250 06/30/29	0.00	06/30/2029	0.00	81,250.00
07/31/2026	91282CLC3	US TREASURY 4.000 07/31/29	0.00	07/31/2029	0.00	100,000.00
COUPON TOTAL			0.00		0.00	181,250.00
REVENUE BOND						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
BUY						
07/17/2026	0347M3N42	ANGLESEA FDG 01/04/27	12,500,000.00	01/04/2027	12,262,500.00	-12,262,500.00
07/17/2026	11042MNF1	BRITANNIA FNDG 01/15/27	12,500,000.00	01/15/2027	12,245,326.39	-12,245,326.39
BUY TOTAL			25,000,000.00		24,507,826.39	-24,507,826.39
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
06/15/2026	91282CJP7	US TREASURY 4.375 12/15/26	0.00	12/15/2026	0.00	218,750.00
06/15/2026	91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	0.00	06/15/2026	0.00	381,562.50
06/22/2026	3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	0.00	12/22/2026	0.00	507,500.00
06/30/2026	91282CKY6	UNITED STATES TREASURY 4.625 06/30/2026	0.00	06/30/2026	0.00	346,875.00
07/15/2026	91282CHM6	UNITED STATES TREASURY 4.5 07/15/2026	0.00	07/15/2026	0.00	416,250.00
COUPON TOTAL			0.00		0.00	1,870,937.50
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
MATURITY						
06/15/2026	91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	-18,500,000.00	06/15/2026	-18,500,000.00	18,500,000.00
06/18/2026	22533UFJ7	Credit Agricole Corporate And Investment Bank, New 0.0 06/18/2026	-5,000,000.00	06/18/2026	-5,000,000.00	5,000,000.00
06/30/2026	91282CKY6	UNITED STATES TREASURY 4.625 06/30/2026	-15,000,000.00	06/30/2026	-15,000,000.00	15,000,000.00
07/01/2026	63873KG19	Natixis, New York Branch 0.0 07/01/2026	-6,500,000.00	07/01/2026	-6,500,000.00	6,500,000.00
07/02/2026	40060XG20	GTA Funding LLC 0.0 07/02/2026	-6,500,000.00	07/02/2026	-6,500,000.00	6,500,000.00

Cash Reconciliation Report

07/10/2026	89119BGA8	The Toronto-Dominion Bank 0.0 07/10/2026	-6,365,000.00	07/10/2026	-6,365,000.00	6,365,000.00
07/15/2026	91282CHM6	UNITED STATES TREASURY 4.5 07/15/2026	-18,500,000.00	07/15/2026	-18,500,000.00	18,500,000.00
MATURITY TOTAL			-76,365,000.00		-76,365,000.00	76,365,000.00
STABILIZATION						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
BUY						
06/26/2026	91282CNE7	US TREASURY 3.875 05/31/27	6,500,000.00	05/31/2027	6,489,082.03	-6,506,974.79
BUY TOTAL			6,500,000.00		6,489,082.03	-6,506,974.79
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
06/01/2026	91282CPL9	US TREASURY 3.375 11/30/27	0.00	11/30/2027	0.00	168,750.00
06/01/2026	91282CFZ9	US TREASURY 3.875 11/30/27	0.00	11/30/2027	0.00	96,875.00
06/01/2026	91282CNE7	US TREASURY 3.875 05/31/27	0.00	05/31/2027	0.00	193,750.00
06/15/2026	91282CJP7	US TREASURY 4.375 12/15/26	0.00	12/15/2026	0.00	218,750.00
06/22/2026	3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	0.00	12/22/2026	0.00	175,000.00
07/15/2026	91282CJT9	US TREASURY 4.000 01/15/27	0.00	01/15/2027	0.00	200,000.00
COUPON TOTAL			0.00		0.00	1,053,125.00



Transaction Statement

OPERATING

	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	06/23/2026	06/24/2026	60689GP91	MIZUHO BANK NY 02/09/27	5,000,000.00	4,869,027.78	0.00	(4,869,027.78)	4.21
	06/23/2026	06/24/2026	45685RMP9	ING US FUNDING 12/23/26	5,000,000.00	4,898,130.56	0.00	(4,898,130.56)	4.11
	06/23/2026	06/24/2026	89233HM35	TOYOTA MOTOR CRD 12/03/26	5,000,000.00	4,911,350.00	0.00	(4,911,350.00)	4.01
	06/25/2026	06/26/2026	78015DNM8	RBC 01/21/27	5,000,000.00	4,883,598.61	0.00	(4,883,598.61)	4.11
	06/25/2026	06/26/2026	22533UMM2	CREDIT AGRI NY 12/21/26	5,000,000.00	4,901,852.80	0.00	(4,901,852.80)	4.05
	06/26/2026	06/29/2026	313384EN5	FHLBANKS D NOTE 04/19/27	15,000,000.00	14,533,887.50	0.00	(14,533,887.50)	3.95
	06/26/2026	06/29/2026	62479MQP1	MUFG BANK NY 03/23/27	5,000,000.00	4,848,700.00	0.00	(4,848,700.00)	4.21
	06/26/2026	06/29/2026	313384FK0	FHLBANKS D NOTE 05/10/27	10,000,000.00	9,666,625.00	0.00	(9,666,625.00)	3.96
	06/26/2026	06/29/2026	313396CY7	FREDDIE MAC D NOTE 03/12/27	10,000,000.00	9,734,044.44	0.00	(9,734,044.44)	3.87
	06/26/2026	06/29/2026	313396BK8	FREDDIE MAC D NOTE 02/03/27	10,000,000.00	9,773,700.00	0.00	(9,773,700.00)	3.85
	06/26/2026	06/29/2026	912797TM9	US TREASURY BILL 01/21/27	10,000,000.00	9,791,367.78	0.00	(9,791,367.78)	3.77
BUY TOTAL					85,000,000.00	82,812,284.47	0.00	(82,812,284.47)	3.97

STABILIZATION

	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	06/25/2026	06/26/2026	91282CNE7	US TREASURY 3.875 05/31/27	6,500,000.00	6,489,082.03	17,892.76	(6,506,974.79)	4.06
BUY TOTAL					6,500,000.00	6,489,082.03	17,892.76	(6,506,974.79)	4.06

BUILDING

	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	06/23/2026	06/24/2026	45685RMP9	ING US FUNDING 12/23/26	5,000,000.00	4,898,130.56	0.00	(4,898,130.56)	4.11
	06/23/2026	06/24/2026	89233HM35	TOYOTA MOTOR CRD 12/03/26	5,000,000.00	4,911,350.00	0.00	(4,911,350.00)	4.01
	06/25/2026	06/26/2026	62479MMU4	MUFG BANK NY 12/28/26	5,000,000.00	4,896,708.30	0.00	(4,896,708.30)	4.10



Transaction Statement

	06/25/2026	06/26/2026	22533UMM2	CREDIT AGRI NY 12/21/26	5,000,000.00	4,901,852.80	0.00	(4,901,852.80)	4.05
	06/25/2026	06/26/2026	59157UM80	METLIFE SHRT TRM 12/08/26	5,000,000.00	4,909,708.33	0.00	(4,909,708.33)	4.01
	06/25/2026	06/29/2026	86563HMN7	SUMITOMO NY 12/22/26	5,000,000.00	4,903,444.40	0.00	(4,903,444.40)	4.03
	06/26/2026	06/29/2026	912797VH7	US TREASURY BILL 12/17/26	10,000,000.00	9,821,067.50	0.00	(9,821,067.50)	3.89
	06/26/2026	06/29/2026	912797VG9	US TREASURY BILL 12/10/26	10,000,000.00	9,828,551.67	0.00	(9,828,551.67)	3.88
BUY TOTAL					50,000,000.00	49,070,813.56	0.00	(49,070,813.56)	3.99

REVENUE BOND

	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	07/16/2026	07/17/2026	11042MNF1	BRITANNIA FNDG 01/15/27	12,500,000.00	12,245,326.39	0.00	(12,245,326.39)	4.11
	07/17/2026	07/17/2026	0347M3N42	ANGLESEA FDG 01/04/27	12,500,000.00	12,262,500.00	0.00	(12,262,500.00)	4.08
BUY TOTAL					25,000,000.00	24,507,826.39	0.00	(24,507,826.39)	4.10

	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS
MATURITY								
	06/15/2026	06/15/2026	91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	(18,500,000.00)	18,500,000.00	18,500,000.00	0.00
	06/18/2026	06/18/2026	22533UFJ7	Credit Agricole Corporate And Investment Bank, New 0.0 06/18/2026	(5,000,000.00)	5,000,000.01	5,000,000.00	(0.01)
	06/30/2026	06/30/2026	91282CKY6	UNITED STATES TREASURY 4.625 06/30/2026	(15,000,000.00)	15,000,000.00	15,000,000.00	0.00
	07/01/2026	07/01/2026	63873KG19	Natixis, New York Branch 0.0 07/01/2026	(6,500,000.00)	6,500,000.00	6,500,000.00	0.00
	07/02/2026	07/02/2026	40060XG20	GTA Funding LLC 0.0 07/02/2026	(6,500,000.00)	6,500,000.00	6,500,000.00	(0.00)
	07/10/2026	07/10/2026	89119BGA8	The Toronto-Dominion Bank 0.0 07/10/2026	(6,365,000.00)	6,365,000.00	6,365,000.00	0.00
	07/15/2026	07/15/2026	91282CHM6	UNITED STATES TREASURY 4.5 07/15/2026	(18,500,000.00)	18,500,000.00	18,500,000.00	0.00
MATURITY TOTAL					(76,365,000.00)	76,365,000.01	76,365,000.00	(0.01)



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
BUILDING									
22533UMM2	CREDIT AGRIN Y 12/21/26	5,000,000.00	4,901,852.80	(98,147.20)	0.00	36,943.05	4,938,795.85	36,943.05	(61,204.15)
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	10,000,000.00	9,994,780.00	(5,220.00)	9,997,074.51	1,319.34	9,998,393.85	3,613.85	(1,606.15)
45685RMP9	ING US FUNDING 12/23/26	5,000,000.00	4,898,130.56	(101,869.44)	0.00	38,620.83	4,936,751.39	38,620.83	(63,248.61)
59157UM80	METLIFE SHRT TRM 12/08/26	5,000,000.00	4,909,708.33	(90,291.67)	0.00	36,663.89	4,946,372.22	36,663.89	(53,627.78)
62479MMU4	MUFG BANK NY 12/28/26	5,000,000.00	4,896,708.30	(103,291.70)	0.00	37,408.35	4,934,116.65	37,408.35	(65,883.35)
86563HMN7	SUMITOMO NY 12/22/26	5,000,000.00	4,903,444.40	(96,555.60)	0.00	35,111.13	4,938,555.53	35,111.13	(61,444.47)
89233HM35	TOYOTA MOTOR CRD 12/03/26	5,000,000.00	4,911,350.00	(88,650.00)	0.00	37,758.33	4,949,108.33	37,758.33	(50,891.67)
9128284V9	US TREASURY 2.875 08/15/28	6,000,000.00	5,840,625.00	(159,375.00)	5,910,794.27	10,182.29	5,920,976.56	80,351.56	(79,023.44)
9128285M8	US TREASURY 3.125 11/15/28	5,000,000.00	4,818,750.00	(181,250.00)	4,886,418.35	11,636.43	4,898,054.78	79,304.78	(101,945.22)
91282CPL9	US TREASURY 3.375 11/30/27	10,000,000.00	9,975,781.25	(24,218.75)	9,981,262.16	3,151.52	9,984,413.68	8,632.43	(15,586.32)
91282CLG4	US TREASURY 3.750 08/15/27	4,000,000.00	4,011,406.25	11,406.25	4,004,672.95	(977.07)	4,003,695.88	(7,710.37)	3,695.88
91282CFZ9	US TREASURY 3.875 11/30/27	5,000,000.00	4,966,015.62	(33,984.38)	4,982,819.36	2,889.61	4,985,708.97	19,693.35	(14,291.03)
91282CJP7	US TREASURY 4.375 12/15/26	5,000,000.00	5,021,679.69	21,679.69	5,005,779.29	(2,698.96)	5,003,080.33	(18,599.36)	3,080.33
91282CKJ9	US TREASURY 4.500 04/15/27	10,000,000.00	10,117,968.75	117,968.75	10,051,389.13	(14,867.29)	10,036,521.83	(81,446.92)	36,521.83
912797VG9	US TREASURY BILL 12/10/26	10,000,000.00	9,828,551.67	(171,448.33)	0.00	66,906.67	9,895,458.34	66,906.67	(104,541.66)
912797VH7	US TREASURY BILL 12/17/26	10,000,000.00	9,821,067.50	(178,932.50)	0.00	66,968.89	9,888,036.39	66,968.89	(111,963.61)
TOTAL		105,000,000.00	103,817,820.12	(1,182,179.88)	54,820,210.01	367,017.00	104,258,040.57	440,220.45	(741,959.43)
OPERATING									
22533UMM2	CREDIT AGRIN Y 12/21/26	5,000,000.00	4,901,852.80	(98,147.20)	0.00	36,943.05	4,938,795.85	36,943.05	(61,204.15)
3130AWTQ3	FHLBANKS 4.625 09/11/26	25,000,000.00	24,759,469.25	(240,530.75)	24,977,312.31	20,463.40	24,997,775.72	238,306.47	(2,224.28)
3130AXU63	FHLBANKS 4.625 11/17/26	8,000,000.00	7,986,936.00	(13,064.00)	7,997,975.53	1,102.08	7,999,077.61	12,141.61	(922.39)
313384EN5	FHLBANKS D NOTE 04/19/27	15,000,000.00	14,533,887.50	(466,112.50)	0.00	101,466.67	14,635,354.17	101,466.67	(364,645.83)
313384FK0	FHLBANKS D NOTE 05/10/27	10,000,000.00	9,666,625.00	(333,375.00)	0.00	67,733.33	9,734,358.33	67,733.33	(265,641.67)
313396BK8	FREDDIE MAC D NOTE 02/03/27	10,000,000.00	9,773,700.00	(226,300.00)	0.00	66,133.33	9,839,833.33	66,133.33	(160,166.67)
313396CY7	FREDDIE MAC D NOTE 03/12/27	10,000,000.00	9,734,044.44	(265,955.56)	0.00	66,488.89	9,800,533.33	66,488.89	(199,466.67)
45685RMP9	ING US FUNDING 12/23/26	5,000,000.00	4,898,130.56	(101,869.44)	0.00	38,620.83	4,936,751.39	38,620.83	(63,248.61)
60689GP91	MIZUHO BANK NY 02/09/27	5,000,000.00	4,869,027.78	(130,972.22)	0.00	39,291.67	4,908,319.45	39,291.67	(91,680.55)



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
62479MQP1	MUFG BANK NY 03/23/27	5,000,000.00	4,848,700.00	(151,300.00)	0.00	36,266.67	4,884,966.67	36,266.67	(115,033.33)
78015DNM8	RBC 01/21/27	5,000,000.00	4,883,598.61	(116,401.39)	0.00	37,315.28	4,920,913.89	37,315.28	(79,086.11)
89233HM35	TOYOTA MOTOR CRD 12/03/26	5,000,000.00	4,911,350.00	(88,650.00)	0.00	37,758.33	4,949,108.33	37,758.33	(50,891.67)
91282CEV9	US TREASURY 3.250 06/30/29	5,000,000.00	4,907,812.50	(92,187.50)	4,929,159.20	5,793.20	4,934,952.40	27,139.90	(65,047.60)
91282CLC3	US TREASURY 4.000 07/31/29	5,000,000.00	5,008,593.75	8,593.75	5,006,735.17	(536.02)	5,006,199.15	(2,394.60)	6,199.15
91282CKR1	US TREASURY 4.500 05/15/27	5,000,000.00	5,049,609.38	49,609.38	5,024,044.66	(6,356.63)	5,017,688.02	(31,921.36)	17,688.02
912797TM9	US TREASURY BILL 01/21/27	10,000,000.00	9,791,367.78	(208,632.22)	0.00	64,817.78	9,856,185.56	64,817.78	(143,814.44)
TOTAL		133,000,000.00	130,524,705.35	(2,475,294.65)	47,935,226.87	613,301.86	131,360,813.19	836,107.84	(1,639,186.81)

REVENUE BOND									
0347M3N42	ANGLESEA FDG 01/04/27	12,500,000.00	12,262,500.00	(237,500.00)	0.00	63,888.89	12,326,388.89	63,888.89	(173,611.11)
11042MNF1	BRITANNIA FNDG 01/15/27	12,500,000.00	12,245,326.39	(254,673.61)	0.00	64,368.06	12,309,694.45	64,368.06	(190,305.55)
22533UFJ7	Credit Agricole Corporate And Investment Bank, New 0.0 06/18/2026	5,000,000.00	4,905,808.34	(94,191.66)	4,991,004.17	8,995.83	0.00	94,191.67	0.00
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	29,000,000.00	28,984,862.00	(15,138.00)	28,991,516.07	3,826.09	28,995,342.15	10,480.15	(4,657.85)
40060XG20	GTA Funding LLC 0.0 07/02/2026	6,500,000.00	6,377,447.92	(122,552.08)	6,479,010.42	20,989.58	0.00	122,552.08	0.00
63873KG19	Natixis, New York Branch 0.0 07/01/2026	6,500,000.00	6,379,100.00	(120,900.00)	6,479,850.00	20,150.00	0.00	120,900.00	0.00
89119BGA8	The Toronto-Dominion Bank 0.0 07/10/2026	6,365,000.00	6,240,691.55	(124,308.45)	6,339,349.05	25,650.95	0.00	124,308.45	0.00
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	18,500,000.00	18,460,253.91	(39,746.09)	18,498,967.63	1,032.37	0.00	39,746.09	0.00
91282CHM6	UNITED STATES TREASURY 4.5 07/15/2026	18,500,000.00	18,556,367.19	56,367.19	18,504,358.80	(4,358.80)	0.00	(56,367.19)	0.00
91282CKY6	UNITED STATES TREASURY 4.625 06/30/2026	15,000,000.00	15,090,820.31	90,820.31	15,007,157.04	(7,157.04)	0.00	(90,820.31)	0.00
91282CJP7	US TREASURY 4.375 12/15/26	10,000,000.00	10,015,234.38	15,234.38	10,004,156.75	(1,941.22)	10,002,215.53	(13,018.85)	2,215.53
TOTAL		140,365,000.00	139,518,411.99	(993,775.51)	115,295,369.92	195,444.71	63,633,641.01	480,229.03	(366,358.99)

STABILIZATION									
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	10,000,000.00	9,994,780.00	(5,220.00)	9,997,074.51	1,319.34	9,998,393.85	3,613.85	(1,606.15)
91282CPL9	US TREASURY 3.375 11/30/27	10,000,000.00	9,975,781.25	(24,218.75)	9,981,262.16	3,151.52	9,984,413.68	8,632.43	(15,586.32)
91282CNE7	US TREASURY 3.875 05/31/27	10,000,000.00	10,023,437.50	23,437.50	10,012,135.49	(3,067.21)	10,009,068.28	(14,369.22)	9,068.28
91282CNE7	US TREASURY 3.875 05/31/27	6,500,000.00	6,489,082.03	(10,917.97)	0.00	2,157.83	6,491,239.86	2,157.83	(8,760.14)

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
91282CFZ9	US TREASURY 3.875 11/30/27	5,000,000.00	4,966,015.62	(33,984.38)	4,982,819.36	2,889.61	4,985,708.97	19,693.35	(14,291.03)
91282CJT9	US TREASURY 4.000 01/15/27	10,000,000.00	10,046,093.80	46,093.80	10,028,635.93	(11,554.85)	10,017,081.08	(29,012.72)	17,081.08
91282CJP7	US TREASURY 4.375 12/15/26	10,000,000.00	10,043,359.37	43,359.37	10,011,558.59	(5,397.92)	10,006,160.67	(37,198.70)	6,160.67
TOTAL		61,500,000.00	61,538,549.57	38,549.57	55,013,486.03	(10,501.68)	61,492,066.38	(46,483.19)	(7,933.62)
GRAND TOTAL		439,865,000.00	435,399,487.03	(4,612,700.47)	273,064,292.83	1,165,261.89	360,744,561.16	1,710,074.14	(2,755,438.84)



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
BUILDING									
22533UMM2	CREDIT AGRI NY 12/21/26	2026-06-26	5,000,000.00	4,901,852.80	0.00	0.00	0.00	0.00	0.00
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	2025-12-23	10,000,000.00	9,994,780.00	154,583.33	0.00	87,500.00	175,000.00	67,083.33
31846V567	FIRST AMER:GVT OBLG;Z	2026-08-31	2,303,878.19	2,303,878.19	84,486.11	0.00	129,866.16	207,687.24	6,665.03
45685RMP9	ING US FUNDING 12/23/26	2026-06-24	5,000,000.00	4,898,130.56	0.00	0.00	0.00	0.00	0.00
59157UM80	METLIFE SHRT TRM 12/08/26	2026-06-26	5,000,000.00	4,909,708.33	0.00	0.00	0.00	0.00	0.00
62479MMU4	MUFG BANK NY 12/28/26	2026-06-26	5,000,000.00	4,896,708.30	0.00	0.00	0.00	0.00	0.00
86563HMN7	SUMITOMO NY 12/22/26	2026-06-29	5,000,000.00	4,903,444.40	0.00	0.00	0.00	0.00	0.00
89233HM35	TOYOTA MOTOR CRD 12/03/26	2026-06-24	5,000,000.00	4,911,350.00	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2026-08-31	1,022,640.12	1,022,640.12	0.00	0.00	12,154.94	12,154.94	0.00
TEXSTAR	TexSTAR	2026-08-31	426,587.79	426,587.79	0.00	0.00	5,067.55	5,067.55	0.00
139999998	Texas Connect	2026-08-31	24,797,990.35	24,797,990.35	0.00	0.00	245,212.25	245,212.25	0.00
9128284V9	US TREASURY 2.875 08/15/28	2024-09-05	6,000,000.00	5,840,625.00	50,511.05	0.00	43,707.70	86,250.00	7,968.75
9128285M8	US TREASURY 3.125 11/15/28	2024-12-13	5,000,000.00	4,818,750.00	7,218.07	0.00	39,062.50	0.00	46,280.57
91282CPL9	US TREASURY 3.375 11/30/27	2025-12-23	10,000,000.00	9,975,781.25	169,672.13	0.00	84,836.07	168,750.00	85,758.20
91282CLG4	US TREASURY 3.750 08/15/27	2024-09-05	4,000,000.00	4,011,406.25	43,922.65	0.00	38,006.70	75,000.00	6,929.35
91282CFZ9	US TREASURY 3.875 11/30/27	2024-12-13	5,000,000.00	4,966,015.62	97,404.37	0.00	48,702.19	96,875.00	49,231.56
91282CJP7	US TREASURY 4.375 12/15/26	2024-12-06	5,000,000.00	5,021,679.69	100,961.54	0.00	55,032.31	109,375.00	46,618.85
91282CKJ9	US TREASURY 4.500 04/15/27	2025-04-15	10,000,000.00	10,117,968.75	57,786.89	0.00	113,114.75	0.00	170,901.64
912797VG9	US TREASURY BILL 12/10/26	2026-06-29	10,000,000.00	9,828,551.67	0.00	0.00	0.00	0.00	0.00
912797VH7	US TREASURY BILL 12/17/26	2026-06-29	10,000,000.00	9,821,067.50	0.00	0.00	0.00	0.00	0.00
TOTAL			133,551,096.45	132,368,916.57	766,546.14	0.00	902,263.12	1,181,371.98	487,437.28

DEBT SERVICE									
31846V567	FIRST AMER:GVT OBLG;Z	2026-08-31	72,340.81	72,340.81	34,021.69	0.00	69,998.20	101,588.14	2,431.75
TEXPOOL	TexPool	2026-08-31	93,600.46	93,600.46	0.00	0.00	61,518.29	61,518.29	0.00
TOTAL			165,941.27	165,941.27	34,021.69	0.00	131,516.49	163,106.43	2,431.75

OPERATING



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
22533UMM2	CREDIT AGRI NY 12/21/26	2026-06-26	5,000,000.00	4,901,852.80	0.00	0.00	0.00	0.00	0.00
3130AWTQ3	FHLBANKS 4.625 09/11/26	2023-09-25	25,000,000.00	24,759,469.25	256,944.44	0.00	289,062.50	0.00	546,006.94
3130AXU63	FHLBANKS 4.625 11/17/26	2023-11-22	8,000,000.00	7,986,936.00	14,388.89	0.00	92,500.00	0.00	106,888.89
313384EN5	FHLBANKS D NOTE 04/19/27	2026-06-29	15,000,000.00	14,533,887.50	0.00	0.00	0.00	0.00	0.00
313384FK0	FHLBANKS D NOTE 05/10/27	2026-06-29	10,000,000.00	9,666,625.00	0.00	0.00	0.00	0.00	0.00
31846V567	FIRST AMER:GVT OBLG;Z	2026-08-31	8,713,377.21	8,713,377.21	73,824.82	0.00	187,077.04	234,755.44	26,146.42
313396BK8	FREDDIE MAC D NOTE 02/03/27	2026-06-29	10,000,000.00	9,773,700.00	0.00	0.00	0.00	0.00	0.00
313396CY7	FREDDIE MAC D NOTE 03/12/27	2026-06-29	10,000,000.00	9,734,044.44	0.00	0.00	0.00	0.00	0.00
45685RMP9	ING US FUNDING 12/23/26	2026-06-24	5,000,000.00	4,898,130.56	0.00	0.00	0.00	0.00	0.00
51532MEED	JPMorgan Chase Commercial Checking Account	2026-08-31	2,975,676.01	2,975,676.01	0.00	0.00	0.00	0.00	0.00
60689GP91	MIZUHO BANK NY 02/09/27	2026-06-24	5,000,000.00	4,869,027.78	0.00	0.00	0.00	0.00	0.00
62479MQP1	MUFG BANK NY 03/23/27	2026-06-29	5,000,000.00	4,848,700.00	0.00	0.00	0.00	0.00	0.00
78015DNM8	RBC 01/21/27	2026-06-26	5,000,000.00	4,883,598.61	0.00	0.00	0.00	0.00	0.00
89233HM35	TOYOTA MOTOR CRD 12/03/26	2026-06-24	5,000,000.00	4,911,350.00	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2026-08-31	22,461,752.41	22,461,752.41	0.00	0.00	327,035.98	327,035.98	0.00
TEXSTAR	TexSTAR	2026-08-31	527,106.55	527,106.55	0.00	0.00	4,797.09	4,797.09	0.00
139999998	Texas Connect	2026-08-31	33,530,245.44	33,530,245.44	0.00	0.00	624,531.98	624,531.98	0.00
TXRANGE	Texas Range TexasDAILY Fund	2026-08-31	0.00	0.00	0.00	0.00	10,330.19	10,330.19	0.00
91282CEV9	US TREASURY 3.250 06/30/29	2025-06-27	5,000,000.00	4,907,812.50	68,232.04	0.00	40,837.25	81,250.00	27,819.29
91282CLC3	US TREASURY 4.000 07/31/29	2025-07-17	5,000,000.00	5,008,593.75	66,850.83	0.00	50,540.48	100,000.00	17,391.30
91282CKR1	US TREASURY 4.500 05/15/27	2025-05-27	5,000,000.00	5,049,609.38	10,394.02	0.00	56,250.00	0.00	66,644.02
912797TM9	US TREASURY BILL 01/21/27	2026-06-29	10,000,000.00	9,791,367.78	0.00	0.00	0.00	0.00	0.00
TOTAL			201,208,157.62	198,732,862.97	490,635.05	0.00	1,682,962.50	1,382,700.68	790,896.87

REVENUE BOND

0347M3N42	ANGLESEA FDG 01/04/27	2026-07-17	12,500,000.00	12,262,500.00	0.00	0.00	0.00	0.00	0.00
11042MNF1	BRITANNIA FNDG 01/15/27	2026-07-17	12,500,000.00	12,245,326.39	0.00	0.00	0.00	0.00	0.00
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	2025-12-23	29,000,000.00	28,984,862.00	448,291.67	0.00	253,750.00	507,500.00	194,541.67
31846V567	FIRST AMER:GVT OBLG;Z	2026-08-31	1,363,697.09	1,363,697.09	156.06	0.00	86,994.28	83,069.40	4,080.94

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
139999998	Texas Connect	2026-08-31	11,594,196.01	11,594,196.01	0.00	0.00	134,074.50	134,074.50	0.00
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	2024-12-23	0.00	0.00	352,211.54	0.00	29,350.96	381,562.50	0.00
91282CHM6	UNITED STATES TREASURY 4.5 07/15/2026	2024-12-23	0.00	0.00	315,062.15	0.00	101,187.85	416,250.00	0.00
91282CKY6	UNITED STATES TREASURY 4.625 06/30/2026	2025-06-27	0.00	0.00	291,298.34	0.00	55,576.66	346,875.00	0.00
91282CJP7	US TREASURY 4.375 12/15/26	2024-12-23	10,000,000.00	10,015,234.38	201,923.08	0.00	110,064.63	218,750.00	93,237.70
TOTAL			76,957,893.10	76,465,815.87	1,608,942.84	0.00	770,998.87	2,088,081.40	291,860.31
STABILIZATION									
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	2025-12-23	10,000,000.00	9,994,780.00	154,583.33	0.00	87,500.00	175,000.00	67,083.33
31846V567	FIRST AMER:GVT OBLG;Z	2026-08-31	1,531,237.51	1,531,237.51	20,638.44	0.00	27,695.17	43,738.17	4,595.44
TEXPOOL	TexPool	2026-08-31	3,674,316.43	3,674,316.43	0.00	0.00	33,668.15	33,668.15	0.00
91282CPL9	US TREASURY 3.375 11/30/27	2025-12-23	10,000,000.00	9,975,781.25	169,672.13	0.00	84,836.07	168,750.00	85,758.20
91282CNE7	US TREASURY 3.875 05/31/27	2025-06-27	10,000,000.00	10,023,437.50	194,808.74	0.00	97,404.37	193,750.00	98,463.11
91282CNE7	US TREASURY 3.875 05/31/27	2026-06-26	6,500,000.00	6,489,082.03	0.00	(17,892.76)	46,108.26	0.00	64,001.02
91282CFZ9	US TREASURY 3.875 11/30/27	2024-12-13	5,000,000.00	4,966,015.62	97,404.37	0.00	48,702.19	96,875.00	49,231.56
91282CJT9	US TREASURY 4.000 01/15/27	2026-01-13	10,000,000.00	10,046,093.80	151,381.22	0.00	100,792.70	200,000.00	52,173.91
91282CJP7	US TREASURY 4.375 12/15/26	2024-12-06	10,000,000.00	10,043,359.37	201,923.08	0.00	110,064.63	218,750.00	93,237.70
TOTAL			66,705,553.94	66,744,103.51	990,411.31	(17,892.76)	636,771.53	1,130,531.32	514,544.28
GRAND TOTAL			478,588,642.38	474,477,640.19	3,890,557.03	(17,892.76)	4,124,512.52	5,945,791.81	2,087,170.50



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
BUILDING											
139999998	Texas Connect	24,797,990.35	36,552,778.10	24,797,990.35	08/31/2026	0.00	3.86	245,212.25	0.00	0.00	245,212.25
22533UMM2	CREDIT AGRIN Y 12/21/26	5,000,000.00	0.00	4,938,795.85	12/21/2026	0.00	4.05	0.00	36,943.05	0.00	36,943.05
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	10,000,000.00	9,997,074.51	9,998,393.85	12/22/2026	3.50	3.55	87,500.00	1,319.34	0.00	88,819.34
31846V567	FIRST AMER:GVT OBLG;Z	2,303,878.19	28,457,569.57	2,303,878.19	08/31/2026	3.54	3.56	129,866.16	0.00	0.00	129,866.16
45685RMP9	ING US FUNDING 12/23/26	5,000,000.00	0.00	4,936,751.39	12/23/2026	0.00	4.11	0.00	38,620.83	0.00	38,620.83
59157UM80	METLIFE SHRT TRM 12/08/26	5,000,000.00	0.00	4,946,372.22	12/08/2026	0.00	4.01	0.00	36,663.89	0.00	36,663.89
62479MMU4	MUFG BANK NY 12/28/26	5,000,000.00	0.00	4,934,116.65	12/28/2026	0.00	4.10	0.00	37,408.35	0.00	37,408.35
86563HMN7	SUMITOMO NY 12/22/26	5,000,000.00	0.00	4,938,555.53	12/22/2026	0.00	4.03	0.00	35,111.13	0.00	35,111.13
89233HM35	TOYOTA MOTOR CRD 12/03/26	5,000,000.00	0.00	4,949,108.33	12/03/2026	0.00	4.01	0.00	37,758.33	0.00	37,758.33
912797VG9	US TREASURY BILL 12/10/26	10,000,000.00	0.00	9,895,458.34	12/10/2026	0.00	3.88	0.00	66,906.67	0.00	66,906.67
912797VH7	US TREASURY BILL 12/17/26	10,000,000.00	0.00	9,888,036.39	12/17/2026	0.00	3.89	0.00	66,968.89	0.00	66,968.89
9128284V9	US TREASURY 2.875 08/15/28	6,000,000.00	5,910,794.27	5,920,976.56	08/15/2028	2.88	3.60	43,707.70	10,182.29	0.00	53,889.99
9128285M8	US TREASURY 3.125 11/15/28	5,000,000.00	4,886,418.35	4,898,054.78	11/15/2028	3.13	4.14	39,062.50	11,636.43	0.00	50,698.93
91282CFZ9	US TREASURY 3.875 11/30/27	5,000,000.00	4,982,819.36	4,985,708.97	11/30/2027	3.88	4.12	48,702.19	2,889.61	0.00	51,591.80
91282CJP7	US TREASURY 4.375 12/15/26	5,000,000.00	5,005,779.29	5,003,080.33	12/15/2026	4.38	4.15	55,032.31	(2,698.96)	0.00	52,333.35
91282CKJ9	US TREASURY 4.500 04/15/27	10,000,000.00	10,051,389.13	10,036,521.83	04/15/2027	4.50	3.88	113,114.75	(14,867.29)	0.00	98,247.46
91282CLG4	US TREASURY 3.750 08/15/27	4,000,000.00	4,004,672.95	4,003,695.88	08/15/2027	3.75	3.65	38,006.70	(977.07)	0.00	37,029.62
91282CPL9	US TREASURY 3.375 11/30/27	10,000,000.00	9,981,262.16	9,984,413.68	11/30/2027	3.38	3.50	84,836.07	3,151.52	0.00	87,987.59
TEXPOOL	TexPool	1,022,640.12	8,010,485.18	1,022,640.12	08/31/2026	5.34	3.70	12,154.94	0.00	0.00	12,154.94
TEXSTAR	TexSTAR	426,587.79	3,421,520.24	426,587.79	08/31/2026	5.30	3.69	5,067.55	0.00	0.00	5,067.55
TOTAL		133,551,096.45	131,262,563.10	132,809,137.02		1.65	3.87	902,263.12	367,017.00	0.00	1,269,280.11

DEBT SERVICE											
31846V567	FIRST AMER:GVT OBLG;Z	72,340.81	11,445,967.88	72,340.81	08/31/2026	3.54	3.56	69,998.20	0.00	0.00	69,998.20
TEXPOOL	TexPool	93,600.46	5,785,860.25	93,600.46	08/31/2026	5.34	3.70	61,518.29	0.00	0.00	61,518.29
TOTAL		165,941.27	17,231,828.13	165,941.27		4.55	3.64	131,516.49	0.00	0.00	131,516.49



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
OPERATING											
139999998	Texas Connect	33,530,245.44	82,235,959.40	33,530,245.44	08/31/2026	0.00	3.86	624,531.98	0.00	0.00	624,531.98
22533UMM2	CREDIT AGRIN Y 12/21/26	5,000,000.00	0.00	4,938,795.85	12/21/2026	0.00	4.05	0.00	36,943.05	0.00	36,943.05
3130AWTQ3	FHLBANKS 4.625 09/11/26	25,000,000.00	24,977,312.31	24,997,775.72	09/11/2026	4.63	4.97	289,062.50	20,463.40	0.00	309,525.90
3130AXU63	FHLBANKS 4.625 11/17/26	8,000,000.00	7,997,975.53	7,999,077.61	11/17/2026	4.63	4.68	92,500.00	1,102.08	0.00	93,602.08
313384EN5	FHLBANKS D NOTE 04/19/27	15,000,000.00	0.00	14,635,354.17	04/19/2027	0.00	3.95	0.00	101,466.67	0.00	101,466.67
313384FK0	FHLBANKS D NOTE 05/10/27	10,000,000.00	0.00	9,734,358.33	05/10/2027	0.00	3.96	0.00	67,733.33	0.00	67,733.33
313396BK8	FREDDIE MAC D NOTE 02/03/27	10,000,000.00	0.00	9,839,833.33	02/03/2027	0.00	3.85	0.00	66,133.33	0.00	66,133.33
313396CY7	FREDDIE MAC D NOTE 03/12/27	10,000,000.00	0.00	9,800,533.33	03/12/2027	0.00	3.87	0.00	66,488.89	0.00	66,488.89
31846V567	FIRST AMER:GVT OBLG;Z	8,713,377.21	24,989,342.45	8,713,377.21	08/31/2026	3.54	3.56	187,077.04	0.00	0.00	187,077.04
45685RMP9	ING US FUNDING 12/23/26	5,000,000.00	0.00	4,936,751.39	12/23/2026	0.00	4.11	0.00	38,620.83	0.00	38,620.83
51532MEED	JPMorgan Chase Commercial Checking Account	2,975,676.01	85,388.01	2,975,676.01	08/31/2026	0.00	0.00	0.00	0.00	0.00	0.00
60689GP91	MIZUHO BANK NY 02/09/27	5,000,000.00	0.00	4,908,319.45	02/09/2027	0.00	4.21	0.00	39,291.67	0.00	39,291.67
62479MQP1	MUFG BANK NY 03/23/27	5,000,000.00	0.00	4,884,966.67	03/23/2027	0.00	4.21	0.00	36,266.67	0.00	36,266.67
78015DNM8	RBC 01/21/27	5,000,000.00	0.00	4,920,913.89	01/21/2027	0.00	4.11	0.00	37,315.28	0.00	37,315.28
89233HM35	TOYOTA MOTOR CRD 12/03/26	5,000,000.00	0.00	4,949,108.33	12/03/2026	0.00	4.01	0.00	37,758.33	0.00	37,758.33
912797TM9	US TREASURY BILL 01/21/27	10,000,000.00	0.00	9,856,185.56	01/21/2027	0.00	3.77	0.00	64,817.78	0.00	64,817.78
91282CEV9	US TREASURY 3.250 06/30/29	5,000,000.00	4,929,159.20	4,934,952.40	06/30/2029	3.25	3.75	40,837.25	5,793.20	0.00	46,630.45
91282CKR1	US TREASURY 4.500 05/15/27	5,000,000.00	5,024,044.66	5,017,688.02	05/15/2027	4.50	3.97	56,250.00	(6,356.63)	0.00	49,893.37
91282CLC3	US TREASURY 4.000 07/31/29	5,000,000.00	5,006,735.17	5,006,199.15	07/31/2029	4.00	3.95	50,540.48	(536.02)	0.00	50,004.46
TEXPOOL	TexPool	22,461,752.41	78,564,360.51	22,461,752.41	08/31/2026	5.34	3.70	327,035.98	0.00	0.00	327,035.98
TEXSTAR	TexSTAR	527,106.55	522,309.46	527,106.55	08/31/2026	5.30	3.69	4,797.09	0.00	0.00	4,797.09
TXRANGE	Texas Range TexasDAILY Fund	0.00	6,111,957.88	0.00	08/31/2026	5.04	3.64	10,330.19	0.00	0.00	10,330.19
TOTAL		201,208,157.62	240,444,544.58	199,568,970.81		1.84	3.99	1,682,962.50	613,301.86	0.00	2,296,264.36
REVENUE BOND											
0347M3N42	ANGLESEA FDG 01/04/27	12,500,000.00	0.00	12,326,388.89	01/04/2027	0.00	4.08	0.00	63,888.89	0.00	63,888.89
11042MNF1	BRITANNIA FNDG 01/15/27	12,500,000.00	0.00	12,309,694.45	01/15/2027	0.00	4.11	0.00	64,368.06	0.00	64,368.06



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
139999998	Texas Connect	11,594,196.01	0.00	11,594,196.01	08/31/2026	0.00	3.86	134,074.50	0.00	0.00	134,074.50
22533UFJ7	Credit Agricole Corporate And Investment Bank, New 0.0 06/18/2026	0.00	4,991,004.17	0.00	06/18/2026	0.00	3.88	0.00	8,995.83	(0.01)	8,995.83
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	29,000,000.00	28,991,516.07	28,995,342.15	12/22/2026	3.50	3.55	253,750.00	3,826.09	0.00	257,576.09
31846V567	FIRST AMER:GVT OBLG;Z	1,363,697.09	54,438.52	1,363,697.09	08/31/2026	3.54	3.56	86,994.28	0.00	0.00	86,994.28
40060XG20	GTA Funding LLC 0.0 07/02/2026	0.00	6,479,010.42	0.00	07/02/2026	0.00	3.82	0.00	20,989.58	(0.00)	20,989.58
63873KG19	Natixis, New York Branch 0.0 07/01/2026	0.00	6,479,850.00	0.00	07/01/2026	0.00	3.79	0.00	20,150.00	0.00	20,150.00
89119BGA8	The Toronto-Dominion Bank 0.0 07/10/2026	0.00	6,339,349.05	0.00	07/10/2026	0.00	3.79	0.00	25,650.95	0.00	25,650.95
91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026	0.00	18,498,967.63	0.00	06/15/2026	4.13	4.28	29,350.96	1,032.37	0.00	30,383.33
91282CHM6	UNITED STATES TREASURY 4.5 07/15/2026	0.00	18,504,358.80	0.00	07/15/2026	4.50	4.29	101,187.85	(4,358.80)	0.00	96,829.05
91282CJP7	US TREASURY 4.375 12/15/26	10,000,000.00	10,004,156.75	10,002,215.53	12/15/2026	4.38	4.29	110,064.63	(1,941.22)	0.00	108,123.41
91282CKY6	UNITED STATES TREASURY 4.625 06/30/2026	0.00	15,007,157.04	0.00	06/30/2026	4.63	4.01	55,576.66	(7,157.04)	0.00	48,419.62
TOTAL		76,957,893.10	115,349,808.44	76,591,534.11		1.97	3.87	770,998.87	195,444.71	(0.01)	966,443.57

STABILIZATION											
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	10,000,000.00	9,997,074.51	9,998,393.85	12/22/2026	3.50	3.55	87,500.00	1,319.34	0.00	88,819.34
31846V567	FIRST AMER:GVT OBLG;Z	1,531,237.51	6,942,518.57	1,531,237.51	08/31/2026	3.54	3.56	27,695.17	0.00	0.00	27,695.17
91282CFZ9	US TREASURY 3.875 11/30/27	5,000,000.00	4,982,819.36	4,985,708.97	11/30/2027	3.88	4.12	48,702.19	2,889.61	0.00	51,591.80
91282CJP7	US TREASURY 4.375 12/15/26	10,000,000.00	10,011,558.59	10,006,160.67	12/15/2026	4.38	4.15	110,064.63	(5,397.92)	0.00	104,666.71
91282CJT9	US TREASURY 4.000 01/15/27	10,000,000.00	10,028,635.93	10,017,081.08	01/15/2027	4.00	3.53	100,792.70	(11,554.85)	0.00	89,237.85
91282CNE7	US TREASURY 3.875 05/31/27	10,000,000.00	10,012,135.49	10,009,068.28	05/31/2027	3.88	3.75	97,404.37	(3,067.21)	0.00	94,337.16
91282CNE7	US TREASURY 3.875 05/31/27	6,500,000.00	0.00	6,491,239.86	05/31/2027	3.88	4.06	46,108.26	2,157.83	0.00	48,266.09
91282CPL9	US TREASURY 3.375 11/30/27	10,000,000.00	9,981,262.16	9,984,413.68	11/30/2027	3.38	3.50	84,836.07	3,151.52	0.00	87,987.59
TEXPOOL	TexPool	3,674,316.43	3,640,648.28	3,674,316.43	08/31/2026	5.34	3.70	33,668.15	0.00	0.00	33,668.15
TOTAL		66,705,553.94	65,596,652.88	66,697,620.32		3.91	3.76	636,771.53	(10,501.68)	0.00	626,269.86

GRAND TOTAL		478,588,642.38	569,885,397.13	475,833,203.54		2.10	3.91	4,124,512.52	1,165,261.89	(0.01)	5,289,774.40
--------------------	--	-----------------------	-----------------------	-----------------------	--	-------------	-------------	---------------------	---------------------	---------------	---------------------

Projected Cashflows

For the Period September 01, 2026 to February 28, 2027

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
BUILDING				
OCT 2026				
91282CKJ9	US TREASURY 4.500 04/15/27	10/15/2026	Coupon	225,000.00
OCT 2026 TOTAL				225,000.00
NOV 2026				
9128285M8	US TREASURY 3.125 11/15/28	11/16/2026	Coupon	78,125.00
91282CFZ9	US TREASURY 3.875 11/30/27	11/30/2026	Coupon	96,875.00
91282CPL9	US TREASURY 3.375 11/30/27	11/30/2026	Coupon	168,750.00
NOV 2026 TOTAL				343,750.00
DEC 2026				
89233HM35	TOYOTA MOTOR CRD 12/03/26	12/03/2026	Final Maturity	5,000,000.00
59157UM80	METLIFE SHRT TRM 12/08/26	12/08/2026	Final Maturity	5,000,000.00
912797VG9	US TREASURY BILL 12/10/26	12/10/2026	Final Maturity	10,000,000.00
91282CJP7	US TREASURY 4.375 12/15/26	12/15/2026	Coupon	109,375.00
91282CJP7	US TREASURY 4.375 12/15/26	12/15/2026	Final Maturity	5,000,000.00
912797VH7	US TREASURY BILL 12/17/26	12/17/2026	Final Maturity	10,000,000.00
22533UMM2	CREDIT AGRI NY 12/21/26	12/21/2026	Final Maturity	5,000,000.00
86563HMN7	SUMITOMO NY 12/22/26	12/22/2026	Final Maturity	5,000,000.00
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	12/22/2026	Final Maturity	10,000,000.00
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	12/22/2026	Coupon	175,000.00
45685RMP9	ING US FUNDING 12/23/26	12/23/2026	Final Maturity	5,000,000.00
62479MMU4	MUFG BANK NY 12/28/26	12/28/2026	Final Maturity	5,000,000.00
DEC 2026 TOTAL				65,284,375.00
FEB 2027				
9128284V9	US TREASURY 2.875 08/15/28	02/16/2027	Coupon	86,250.00

Projected Cashflows

For the Period September 01, 2026 to February 28, 2027

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
91282CLG4	US TREASURY 3.750 08/15/27	02/16/2027	Coupon	75,000.00
FEB 2027 TOTAL				161,250.00
APR 2027				
91282CKJ9	US TREASURY 4.500 04/15/27	04/15/2027	Coupon	225,000.00
91282CKJ9	US TREASURY 4.500 04/15/27	04/15/2027	Final Maturity	10,000,000.00
APR 2027 TOTAL				10,225,000.00
MAY 2027				
9128285M8	US TREASURY 3.125 11/15/28	05/17/2027	Coupon	78,125.00
MAY 2027 TOTAL				78,125.00
BUILDING TOTAL				76,317,500.00

OPERATING

SEP 2026

3130AWTQ3	FHLBANKS 4.625 09/11/26	09/11/2026	Final Maturity	25,000,000.00
3130AWTQ3	FHLBANKS 4.625 09/11/26	09/11/2026	Coupon	578,125.00

SEP 2026 TOTAL 25,578,125.00

NOV 2026

91282CKR1	US TREASURY 4.500 05/15/27	11/16/2026	Coupon	112,500.00
3130AXU63	FHLBANKS 4.625 11/17/26	11/17/2026	Final Maturity	8,000,000.00
3130AXU63	FHLBANKS 4.625 11/17/26	11/17/2026	Coupon	185,000.00

NOV 2026 TOTAL 8,297,500.00

DEC 2026

89233HM35	TOYOTA MOTOR CRD 12/03/26	12/03/2026	Final Maturity	5,000,000.00
22533UMM2	CREDIT AGRI NY 12/21/26	12/21/2026	Final Maturity	5,000,000.00
45685RMP9	ING US FUNDING 12/23/26	12/23/2026	Final Maturity	5,000,000.00

Projected Cashflows

For the Period September 01, 2026 to February 28, 2027

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
91282CEV9	US TREASURY 3.250 06/30/29	12/31/2026	Coupon	81,250.00
DEC 2026 TOTAL				15,081,250.00
JAN 2027				
912797TM9	US TREASURY BILL 01/21/27	01/21/2027	Final Maturity	10,000,000.00
78015DNM8	RBC 01/21/27	01/21/2027	Final Maturity	5,000,000.00
JAN 2027 TOTAL				15,000,000.00
FEB 2027				
91282CLC3	US TREASURY 4.000 07/31/29	02/01/2027	Coupon	100,000.00
313396BK8	FREDDIE MAC D NOTE 02/03/27	02/03/2027	Final Maturity	10,000,000.00
60689GP91	MIZUHO BANK NY 02/09/27	02/09/2027	Final Maturity	5,000,000.00
FEB 2027 TOTAL				15,100,000.00
MAR 2027				
313396CY7	FREDDIE MAC D NOTE 03/12/27	03/12/2027	Final Maturity	10,000,000.00
62479MQP1	MUFG BANK NY 03/23/27	03/23/2027	Final Maturity	5,000,000.00
MAR 2027 TOTAL				15,000,000.00
APR 2027				
313384EN5	FHLBANKS D NOTE 04/19/27	04/19/2027	Final Maturity	15,000,000.00
APR 2027 TOTAL				15,000,000.00
MAY 2027				
313384FK0	FHLBANKS D NOTE 05/10/27	05/10/2027	Final Maturity	10,000,000.00
91282CKR1	US TREASURY 4.500 05/15/27	05/17/2027	Coupon	112,500.00
91282CKR1	US TREASURY 4.500 05/15/27	05/17/2027	Final Maturity	5,000,000.00
MAY 2027 TOTAL				15,112,500.00
OPERATING TOTAL				124,169,375.00

Projected Cashflows

For the Period September 01, 2026 to February 28, 2027

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
REVENUE BOND				
DEC 2026				
91282CJP7	US TREASURY 4.375 12/15/26	12/15/2026	Coupon	218,750.00
91282CJP7	US TREASURY 4.375 12/15/26	12/15/2026	Final Maturity	10,000,000.00
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	12/22/2026	Coupon	507,500.00
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	12/22/2026	Final Maturity	29,000,000.00
DEC 2026 TOTAL				39,726,250.00
JAN 2027				
0347M3N42	ANGLESEA FDG 01/04/27	01/04/2027	Final Maturity	12,500,000.00
11042MNF1	BRITANNIA FNDG 01/15/27	01/15/2027	Final Maturity	12,500,000.00
JAN 2027 TOTAL				25,000,000.00
REVENUE BOND TOTAL				64,726,250.00
STABILIZATION				
NOV 2026				
91282CNE7	US TREASURY 3.875 05/31/27	11/30/2026	Coupon	319,687.50
91282CPL9	US TREASURY 3.375 11/30/27	11/30/2026	Coupon	168,750.00
91282CFZ9	US TREASURY 3.875 11/30/27	11/30/2026	Coupon	96,875.00
NOV 2026 TOTAL				585,312.50
DEC 2026				
91282CJP7	US TREASURY 4.375 12/15/26	12/15/2026	Coupon	218,750.00
91282CJP7	US TREASURY 4.375 12/15/26	12/15/2026	Final Maturity	10,000,000.00
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	12/22/2026	Final Maturity	10,000,000.00
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26	12/22/2026	Coupon	175,000.00
DEC 2026 TOTAL				20,393,750.00

Projected Cashflows

For the Period September 01, 2026 to February 28, 2027

CUSIP	DESCRIPTION	POST DATE	TRANSACTION TYPE	AMOUNT
JAN 2027				
91282CJT9	US TREASURY 4.000 01/15/27	01/15/2027	Coupon	200,000.00
91282CJT9	US TREASURY 4.000 01/15/27	01/15/2027	Final Maturity	10,000,000.00
JAN 2027 TOTAL				10,200,000.00
STABILIZATION TOTAL				31,179,062.50
GRAND TOTAL				296,392,187.50



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
BUILDING									
31846V567	FIRST AMER:GVT OBLG,Z 2,303,878.19	3.56	08/31/2026	129,866.16 207,687.24	28,457,569.57 28,457,569.57	22,918,937.24	(49,072,628.62)	(26,153,691.38) (26,153,691.38)	2,303,878.19 2,303,878.19
TEXSTAR	TexSTAR 426,587.79	3.69	08/31/2026	5,067.55 5,067.55	3,421,520.24 3,421,520.24	2,624.04	(2,997,556.49)	(2,994,932.45) (2,994,932.45)	426,587.79 426,587.79
139999998	Texas Connect 24,797,990.35	3.86	08/31/2026	245,212.25 245,212.25	36,552,778.10 36,552,778.10	245,212.25	(12,000,000.00)	(11,754,787.75) (11,754,787.75)	24,797,990.35 24,797,990.35
TEXPOOL	TexPool 1,022,640.12	3.70	08/31/2026	12,154.94 12,154.94	8,010,485.18 8,010,485.18	6,333.28	(6,994,178.34)	(6,987,845.06) (6,987,845.06)	1,022,640.12 1,022,640.12
89233HM35	TOYOTA MOTOR CRD 12/03/26 5,000,000.00	4.01	06/23/2026 12/03/2026	0.00 0.00	0.00 0.00	4,911,350.00	0.00	4,949,108.33 4,949,108.33	4,949,108.33 4,949,108.33
59157UM80	METLIFE SHRT TRM 12/08/26 5,000,000.00	4.01	06/25/2026 12/08/2026	0.00 0.00	0.00 0.00	4,909,708.33	0.00	4,946,372.22 4,946,372.22	4,946,372.22 4,946,372.22
912797VG9	US TREASURY BILL 12/10/26 10,000,000.00	3.88	06/26/2026 12/10/2026	0.00 0.00	0.00 0.00	9,828,551.67	0.00	9,895,458.34 9,895,666.70	9,895,458.34 9,895,666.70
91282CJP7	US TREASURY 4.375 12/15/26 5,000,000.00	4.15	12/05/2024 12/15/2026	55,032.31 109,375.00	5,005,779.29 5,016,015.65	0.00	0.00	(2,698.96) (9,179.70)	5,003,080.33 5,006,835.95
912797VH7	US TREASURY BILL 12/17/26 10,000,000.00	3.89	06/26/2026 12/17/2026	0.00 0.00	0.00 0.00	9,821,067.50	0.00	9,888,036.39 9,888,132.80	9,888,036.39 9,888,132.80
22533UMM2	CREDIT AGRIN Y 12/21/26 5,000,000.00	4.05	06/25/2026 12/21/2026	0.00 0.00	0.00 0.00	4,901,852.80	0.00	4,938,795.85 4,938,795.85	4,938,795.85 4,938,795.85
86563HMN7	SUMITOMO NY 12/22/26 5,000,000.00	4.03	06/25/2026 12/22/2026	0.00 0.00	0.00 0.00	4,903,444.40	0.00	4,938,555.53 4,938,555.53	4,938,555.53 4,938,555.53
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26 10,000,000.00	3.55	12/22/2025 12/22/2026	87,500.00 175,000.00	9,997,074.51 9,962,700.00	0.00	0.00	1,319.34 21,400.00	9,998,393.85 9,984,100.00
45685RMP9	ING US FUNDING 12/23/26 5,000,000.00	4.11	06/23/2026 12/23/2026	0.00 0.00	0.00 0.00	4,898,130.56	0.00	4,936,751.39 4,936,751.39	4,936,751.39 4,936,751.39
62479MMU4	MUFG BANK NY 12/28/26 5,000,000.00	4.10	06/25/2026 12/28/2026	0.00 0.00	0.00 0.00	4,896,708.30	0.00	4,934,116.65 4,934,116.65	4,934,116.65 4,934,116.65
91282CKJ9	US TREASURY 4.500 04/15/27 10,000,000.00	3.88	04/14/2025 04/15/2027	113,114.75 0.00	10,051,389.13 10,054,296.90	0.00	0.00	(14,867.29) (27,734.40)	10,036,521.83 10,026,562.50
91282CLG4	US TREASURY 3.750 08/15/27 4,000,000.00	3.65	09/05/2024 08/15/2027	38,006.70 75,000.00	4,004,672.95 3,991,093.76	0.00	0.00	(977.07) (9,218.76)	4,003,695.88 3,981,875.00
91282CFZ9	US TREASURY 3.875 11/30/27 5,000,000.00	4.12	12/12/2024 11/30/2027	48,702.19 96,875.00	4,982,819.36 4,992,578.15	0.00	0.00	2,889.61 (17,578.15)	4,985,708.97 4,975,000.00
91282CPL9	US TREASURY 3.375 11/30/27 10,000,000.00	3.50	12/22/2025 11/30/2027	84,836.07 168,750.00	9,981,262.16 9,914,453.10	0.00	0.00	3,151.52 (24,218.70)	9,984,413.68 9,890,234.40
9128284V9	US TREASURY 2.875 08/15/28 6,000,000.00	3.60	09/05/2024 08/15/2028	43,707.70 86,250.00	5,910,794.27 5,855,625.00	0.00	0.00	10,182.29 (19,921.86)	5,920,976.56 5,835,703.14
9128285M8	US TREASURY 3.125 11/15/28 5,000,000.00	4.14	12/12/2024 11/15/2028	39,062.50 0.00	4,886,418.35 4,894,531.25	0.00	0.00	11,636.43 (23,828.10)	4,898,054.78 4,870,703.15



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
TOTAL		3.87		902,263.12 1,181,371.98	131,262,563.10 131,123,646.90	72,243,920.37	(71,064,363.45)	1,546,573.92 1,425,963.16	132,809,137.02 132,549,610.06

DEBT SERVICE

31846V567	FIRST AMER:GVT OBLG;Z 72,340.81	3.56	08/31/2026	69,998.20 101,588.14	11,445,967.88 11,445,967.88	101,588.14	(11,475,215.21)	(11,373,627.07) (11,373,627.07)	72,340.81 72,340.81
TEXPOOL	TexPool 93,600.46	3.70	08/31/2026	61,518.29 61,518.29	5,785,860.25 5,785,860.25	2,831,189.65	(8,523,449.44)	(5,692,259.79) (5,692,259.79)	93,600.46 93,600.46
TOTAL		3.64		131,516.49 163,106.43	17,231,828.13 17,231,828.13	2,932,777.79	(19,998,664.65)	(17,065,886.86) (17,065,886.86)	165,941.27 165,941.27

OPERATING

139999998	Texas Connect 33,530,245.44	3.86	08/31/2026	624,531.98 624,531.98	82,235,959.40 82,235,959.40	41,664,410.47	(90,370,124.43)	(48,705,713.96) (48,705,713.96)	33,530,245.44 33,530,245.44
31846V567	FIRST AMER:GVT OBLG;Z 8,713,377.21	3.56	08/31/2026	187,077.04 234,755.44	24,989,342.45 24,989,342.45	66,538,293.51	(82,814,258.75)	(16,275,965.24) (16,275,965.24)	8,713,377.21 8,713,377.21
TEXPOOL	TexPool 22,461,752.41	3.70	08/31/2026	327,035.98 327,035.98	78,564,360.51 78,564,360.51	6,696,801.48	(62,799,409.58)	(56,102,608.10) (56,102,608.10)	22,461,752.41 22,461,752.41
TXRANGE	Texas Range TexasDAILY Fund 0.00	3.64	08/31/2026	10,330.19 10,330.19	6,111,957.88 6,111,957.88	0.00	(6,111,957.88)	(6,111,957.88) (6,111,957.88)	0.00 0.00
TEXSTAR	TexSTAR 527,106.55	3.69	08/31/2026	4,797.09 4,797.09	522,309.46 522,309.46	4,797.09	0.00	4,797.09 4,797.09	527,106.55 527,106.55
51532MEED	JPMorgan Chase Commercial Checking Account 2,975,676.01	0.00	08/31/2026	0.00 0.00	85,388.01 85,388.01	3,194,353.44	(304,065.44)	2,890,288.00 2,890,288.00	2,975,676.01 2,975,676.01
3130AWTQ3	FHLBANKS 4.625 09/11/26 25,000,000.00	4.97	09/25/2023 09/11/2026	289,062.50 0.00	24,977,312.31 25,051,500.00	0.00	0.00	20,463.40 (47,500.00)	24,997,775.72 25,004,000.00
3130AXU63	FHLBANKS 4.625 11/17/26 8,000,000.00	4.68	11/22/2023 11/17/2026	92,500.00 0.00	7,997,975.53 8,028,400.00	0.00	0.00	1,102.08 (16,880.00)	7,999,077.61 8,011,520.00
89233HM35	TOYOTA MOTOR CRD 12/03/26 5,000,000.00	4.01	06/23/2026 12/03/2026	0.00 0.00	0.00 0.00	4,911,350.00	0.00	4,949,108.33 4,949,108.33	4,949,108.33 4,949,108.33
22533UMM2	CREDIT AGRIN Y 12/21/26 5,000,000.00	4.05	06/25/2026 12/21/2026	0.00 0.00	0.00 0.00	4,901,852.80	0.00	4,938,795.85 4,938,795.85	4,938,795.85 4,938,795.85
45685RMP9	ING US FUNDING 12/23/26 5,000,000.00	4.11	06/23/2026 12/23/2026	0.00 0.00	0.00 0.00	4,898,130.56	0.00	4,936,751.39 4,936,751.39	4,936,751.39 4,936,751.39
78015DNM8	RBC 01/21/27 5,000,000.00	4.11	06/25/2026 01/21/2027	0.00 0.00	0.00 0.00	4,883,598.61	0.00	4,920,913.89 4,920,913.89	4,920,913.89 4,920,913.89
912797TM9	US TREASURY BILL 01/21/27 10,000,000.00	3.77	06/26/2026 01/21/2027	0.00 0.00	0.00 0.00	9,791,367.78	0.00	9,856,185.56 9,849,750.10	9,856,185.56 9,849,750.10



Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
313396BK8	FREDDIE MAC D NOTE 02/03/27 10,000,000.00	3.85	06/26/2026 02/03/2027	0.00 0.00	0.00 0.00	9,773,700.00	0.00	9,839,833.33 9,829,086.90	9,839,833.33 9,829,086.90
60689GP91	MIZUHO BANK NY 02/09/27 5,000,000.00	4.21	06/23/2026 02/09/2027	0.00 0.00	0.00 0.00	4,869,027.78	0.00	4,908,319.45 4,908,319.45	4,908,319.45 4,908,319.45
313396CY7	FREDDIE MAC D NOTE 03/12/27 10,000,000.00	3.87	06/26/2026 03/12/2027	0.00 0.00	0.00 0.00	9,734,044.44	0.00	9,800,533.33 9,786,916.00	9,800,533.33 9,786,916.00
62479MQP1	MUFG BANK NY 03/23/27 5,000,000.00	4.21	06/26/2026 03/23/2027	0.00 0.00	0.00 0.00	4,848,700.00	0.00	4,884,966.67 4,884,966.67	4,884,966.67 4,884,966.67
313384EN5	FHLBANKS D NOTE 04/19/27 15,000,000.00	3.95	06/26/2026 04/19/2027	0.00 0.00	0.00 0.00	14,533,887.50	0.00	14,635,354.17 14,609,854.50	14,635,354.17 14,609,854.50
313384FK0	FHLBANKS D NOTE 05/10/27 10,000,000.00	3.96	06/26/2026 05/10/2027	0.00 0.00	0.00 0.00	9,666,625.00	0.00	9,734,358.33 9,716,700.50	9,734,358.33 9,716,700.50
91282CKR1	US TREASURY 4.500 05/15/27 5,000,000.00	3.97	05/23/2025 05/15/2027	56,250.00 0.00	5,024,044.66 5,026,757.80	0.00	0.00	(6,356.63) (14,257.80)	5,017,688.02 5,012,500.00
91282CEV9	US TREASURY 3.250 06/30/29 5,000,000.00	3.75	06/26/2025 06/30/2029	40,837.25 81,250.00	4,929,159.20 4,883,984.40	0.00	0.00	5,793.20 (35,937.50)	4,934,952.40 4,848,046.90
91282CLC3	US TREASURY 4.000 07/31/29 5,000,000.00	3.95	07/16/2025 07/31/2029	50,540.48 100,000.00	5,006,735.17 4,990,234.40	0.00	0.00	(536.02) (45,312.50)	5,006,199.15 4,944,921.90
TOTAL		3.99		1,682,962.50 1,382,700.68	240,444,544.58 240,490,194.31	200,910,940.46	(242,399,816.08)	(40,875,573.76) (41,129,884.32)	199,568,970.81 199,360,309.99

REVENUE BOND

91282CHH7	UNITED STATES TREASURY 4.125 06/15/2026 0.00	4.28	12/20/2024 06/15/2026	29,350.96 381,562.50	18,498,967.63 18,501,445.41	0.00	(18,500,000.00)	(18,498,967.63) (18,501,445.41)	0.00 0.00
22533UFJ7	Credit Agricole Corporate And In- vestment Bank, New 0.0 06/18/2026 0.00	3.88	12/22/2025 06/18/2026	0.00 0.00	4,991,004.17 4,991,004.17	0.00	(5,000,000.00)	(4,991,004.17) (4,991,004.17)	0.00 0.00
91282CKY6	UNITED STATES TREASURY 4.625 06/30/2026 0.00	4.01	06/26/2025 06/30/2026	55,576.66 346,875.00	15,007,157.04 15,009,375.00	0.00	(15,000,000.00)	(15,007,157.04) (15,009,375.00)	0.00 0.00
63873KG19	Natixis, New York Branch 0.0 07/01/2026 0.00	3.79	01/02/2026 07/01/2026	0.00 0.00	6,479,850.00 6,479,850.00	0.00	(6,500,000.00)	(6,479,850.00) (6,479,850.00)	0.00 0.00
40060XG20	GTA Funding LLC 0.0 07/02/2026 0.00	3.82	01/02/2026 07/02/2026	0.00 0.00	6,479,010.42 6,479,010.42	0.00	(6,500,000.00)	(6,479,010.42) (6,479,010.42)	0.00 0.00
89119BGA8	The Toronto-Dominion Bank 0.0 07/10/2026 0.00	3.79	01/02/2026 07/10/2026	0.00 0.00	6,339,349.05 6,339,349.05	0.00	(6,365,000.00)	(6,339,349.05) (6,339,349.05)	0.00 0.00
91282CHM6	UNITED STATES TREASURY 4.5 07/15/2026 0.00	4.29	12/20/2024 07/15/2026	101,187.85 416,250.00	18,504,358.80 18,515,898.53	0.00	(18,500,000.00)	(18,504,358.80) (18,515,898.53)	0.00 0.00

Change in Value

IDENTIFIER	ISSUER PAR VALUE	YIELD	TRADE DATE MATURITY DATE	INTEREST ACCRUAL INTEREST RECEIVED	BEGINNING BOOK VALUE BEGINNING MARKET VALUE	PURCHASES/ ADDITIONS	REDEMPTIONS	CHANGE IN BOOK VALUE CHANGE IN MARKET VALUE	ENDING BOOK VALUE ENDING MARKET VALUE
139999998	Texas Connect 11,594,196.01	3.86	08/31/2026	134,074.50 134,074.50	0.00 0.00	52,634,074.50	(41,039,878.49)	11,594,196.01 11,594,196.01	11,594,196.01 11,594,196.01
31846V567	FIRST AMER.GVT OBLG;Z 1,363,697.09	3.56	08/31/2026	86,994.28 83,069.40	54,438.52 54,438.52	78,319,006.90	(77,009,748.33)	1,309,258.57 1,309,258.57	1,363,697.09 1,363,697.09
91282CJP7	US TREASURY 4.375 12/15/26 10,000,000.00	4.29	12/20/2024 12/15/2026	110,064.63 218,750.00	10,004,156.75 10,032,031.30	0.00	0.00	(1,941.22) (18,359.40)	10,002,215.53 10,013,671.90
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26 29,000,000.00	3.55	12/22/2025 12/22/2026	253,750.00 507,500.00	28,991,516.07 28,891,830.00	0.00	0.00	3,826.09 62,060.00	28,995,342.15 28,953,890.00
0347M3N42	ANGLESEA FDG 01/04/27 12,500,000.00	4.08	07/17/2026 01/04/2027	0.00 0.00	0.00 0.00	12,262,500.00	0.00	12,326,388.89 12,326,388.89	12,326,388.89 12,326,388.89
11042MNF1	BRITANNIA FNDG 01/15/27 12,500,000.00	4.11	07/16/2026 01/15/2027	0.00 0.00	0.00 0.00	12,245,326.39	0.00	12,309,694.45 12,309,694.45	12,309,694.45 12,309,694.45
TOTAL		3.87		770,998.87 2,088,081.40	115,349,808.44 115,294,232.39	155,460,907.79	(194,414,626.82)	(38,758,274.33) (38,732,694.05)	76,591,534.11 76,561,538.33

STABILIZATION									
31846V567	FIRST AMER.GVT OBLG;Z 1,531,237.51	3.56	08/31/2026	27,695.17 43,738.17	6,942,518.57 6,942,518.57	1,096,863.17	(6,508,144.23)	(5,411,281.06) (5,411,281.06)	1,531,237.51 1,531,237.51
TEXPOOL	TexPool 3,674,316.43	3.70	08/31/2026	33,668.15 33,668.15	3,640,648.28 3,640,648.28	33,668.15	0.00	33,668.15 33,668.15	3,674,316.43 3,674,316.43
91282CJP7	US TREASURY 4.375 12/15/26 10,000,000.00	4.15	12/05/2024 12/15/2026	110,064.63 218,750.00	10,011,558.59 10,032,031.30	0.00	0.00	(5,397.92) (18,359.40)	10,006,160.67 10,013,671.90
3133ET5B9	FED FARM CR BNKS 3.500 12/22/26 10,000,000.00	3.55	12/22/2025 12/22/2026	87,500.00 175,000.00	9,997,074.51 9,962,700.00	0.00	0.00	1,319.34 21,400.00	9,998,393.85 9,984,100.00
91282CJT9	US TREASURY 4.000 01/15/27 10,000,000.00	3.53	01/12/2026 01/15/2027	100,792.70 200,000.00	10,028,635.93 10,012,890.60	0.00	0.00	(11,554.85) (9,765.60)	10,017,081.08 10,003,125.00
91282CNE7	US TREASURY 3.875 05/31/27 10,000,000.00	3.75	06/26/2025 05/31/2027	97,404.37 193,750.00	10,012,135.49 9,996,093.80	0.00	0.00	(3,067.21) (16,015.70)	10,009,068.28 9,980,078.10
91282CNE7	US TREASURY 3.875 05/31/27 6,500,000.00	4.06	06/25/2026 05/31/2027	46,108.26 0.00	0.00 0.00	6,489,082.03	0.00	6,491,239.86 6,487,050.77	6,491,239.86 6,487,050.77
91282CFZ9	US TREASURY 3.875 11/30/27 5,000,000.00	4.12	12/12/2024 11/30/2027	48,702.19 96,875.00	4,982,819.36 4,992,578.15	0.00	0.00	2,889.61 (17,578.15)	4,985,708.97 4,975,000.00
91282CPL9	US TREASURY 3.375 11/30/27 10,000,000.00	3.50	12/22/2025 11/30/2027	84,836.07 168,750.00	9,981,262.16 9,914,453.10	0.00	0.00	3,151.52 (24,218.70)	9,984,413.68 9,890,234.40
TOTAL		3.76		636,771.53 1,130,531.32	65,596,652.88 65,493,913.80	7,619,613.35	(6,508,144.23)	1,100,967.44 1,044,900.31	66,697,620.32 66,538,814.11

GRAND TOTAL		3.91		4,124,512.52 5,945,791.81	569,885,397.13 569,633,815.53	439,168,159.76	(534,385,615.23)		475,833,203.54 475,176,213.76
--------------------	--	-------------	--	--------------------------------------	--	-----------------------	-------------------------	--	--

Disclosure

Meeder provides monthly statements for its investment management clients to provide information about the investment portfolio. The information should not be used for audit or confirmation purposes. Please review your custodial statements and report any inaccuracies or discrepancies.

Certain information and data has been supplied by unaffiliated third parties. Although Meeder believes the information is reliable, it cannot warrant the accuracy of information offered by third parties. Market value may reflect prices received from pricing vendors when current market quotations are not available. Prices may not reflect firm bids or offers and may differ from the value at which the security can be sold.

Statements may include positions from unmanaged accounts provided for reporting purposes. Unmanaged accounts are managed directly by the client and are not included in the accounts managed by Meeder. This information is provided as a client convenience and Meeder assumes no responsibility for performance of these accounts or the accuracy of the data reported.

Investing involves risk. Past performance is no guarantee of future results. Debt and fixed income securities are subject to credit and interest rate risk. The investment return and principal value of an investment will fluctuate so that an investors shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Meeder Public Funds, Inc. is a registered investment adviser and affiliate of Meeder Investment Management, Inc. Investment advisory services are provided through Meeder Public Funds, Inc. Please contact us if you would like to receive a copy of our current ADV disclosure brochure or privacy policy.

© 2026 Meeder Investment Management

meederpublicfunds.com | 866.633.3371

