# Hays Consolidated ISD

## Tax Rate Adoption

2026-2027

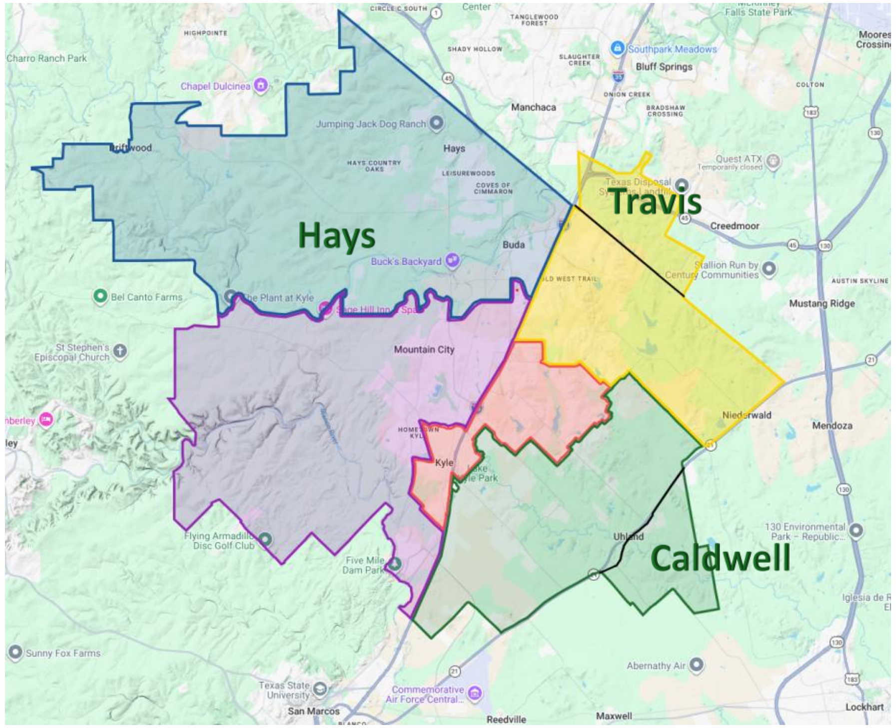
Presented on 9/21/2026

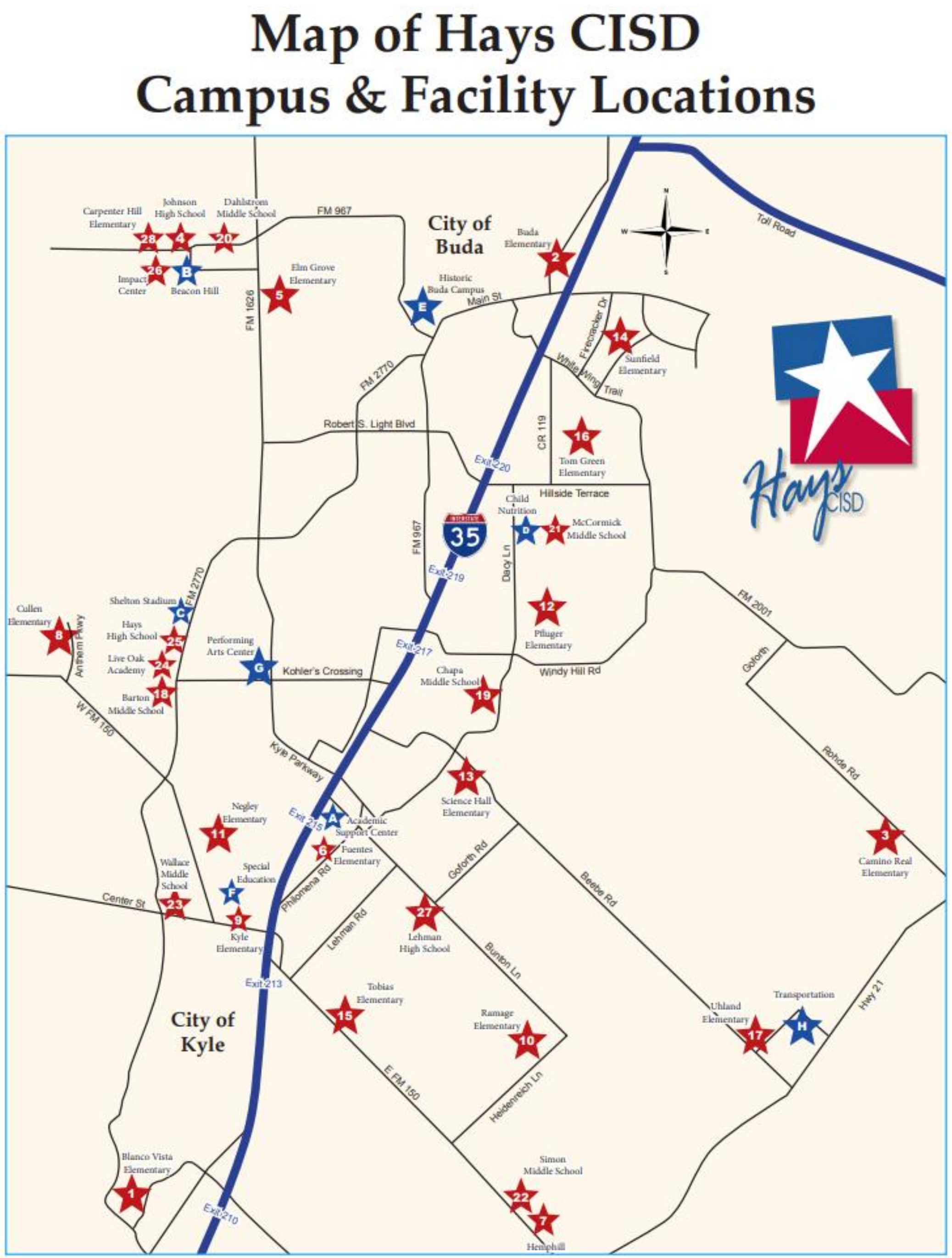
Deborah Pulis Ottmers, CPA

HCISD CFO

# Serving

- 25,400 enrolled
- 28 campuses
- 3,500 employees
- 221 square miles



# Truth-In-Taxation Tax Rate Adoption

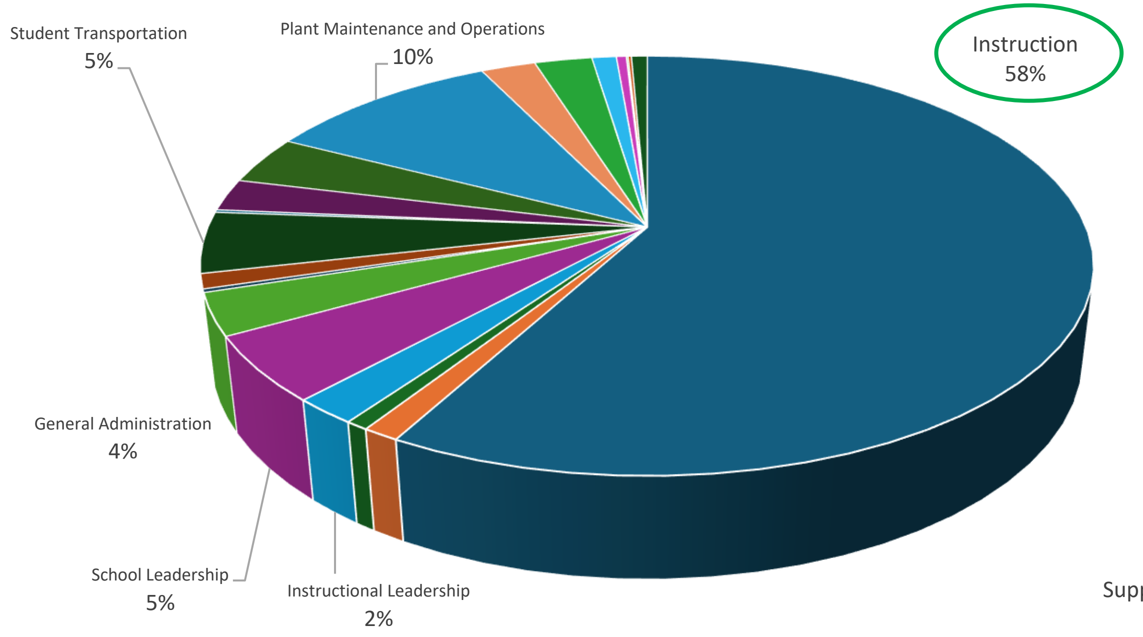
- Information can be found at: https://comptroller.texas.gov/taxes/property-tax/truth-in-taxation/index.php
- Draft a Budget (January through June 2026)
- Calculate the Tax Rate
  - using the April estimated property values (May through June 2026)
  - Using the July certified values in (July through September 2026)
- Publish Notices (June 2026; not necessary in September since tax rates are equal to or lower than initial posting)
- Hold Public Hearing(s) (June 2026; also not necessary in September)
- Adopt a Budget (June 2026)
- Adopt a Tax Rate (September 2026)
- Hold Tax Rate Election (if necessary) N/A

**Publice Hearing and Budget Adopted 6/29/2026**

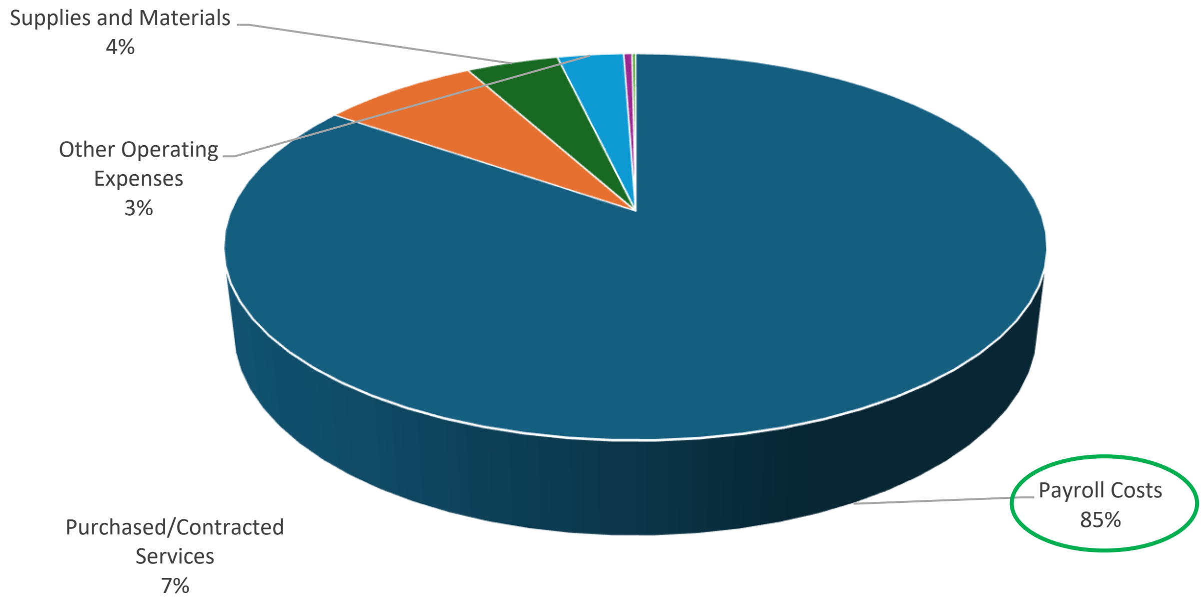
HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
REVENUES, APPROPRIATIONS AND OTHER FINANCING SOURCES
REQUIRED BUDGETS TO ADOPT
2026-2027

| Codes | | GENERAL FUND 2026-2027 PROPOSED BUDGET | SCHOOL NUTRITION FUND 2026-2027 PROPOSED BUDGET | DEBT SERVICE FUND 2026-2027 PROPOSED BUDGET | TOTAL 2026-2027 PROPOSED BUDGET |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| 5700 | Local and Intermediate | 131,955,540 | 4,338,900 | 91,133,522 | 227,427,962 |
| 5800 | State | 146,968,460 | 57,000 | 20,966,478 | 167,991,938 |
| 5900 | Federal | 2,651,000 | 9,332,000 | - | 11,983,000 |
| | Total - All Revenues | 281,575,000 | 13,727,900 | 112,100,000 | 407,402,900 |
| **APPROPRIATIONS** | | | | | |
| 11 | Instruction | 159,593,028 | - | - | 159,593,028 |
| 12 | Instructional Resources and Media Services | 3,139,264 | - | - | 3,139,264 |
| 13 | Curriculum and Staff Development | 1,955,758 | - | - | 1,955,758 |
| 21 | Instructional Leadership | 5,518,049 | - | - | 5,518,049 |
| 23 | School Leadership | 13,889,565 | - | - | 13,889,565 |
| 31 | Guidance, Counseling and Evaluation Services | 8,888,373 | - | - | 8,888,373 |
| 32 | Social Work Services | 712,976 | - | - | 712,976 |
| 33 | Health Services | 3,142,578 | - | - | 3,142,578 |
| 34 | Student Transportation | 12,975,226 | - | - | 12,975,226 |
| 35 | Food Services | 554,687 | 13,730,000 | - | 14,284,687 |
| 36 | Co/Extra Curricular Activities | 6,817,345 | - | - | 6,817,345 |
| 41 | General Administration | 10,286,959 | - | - | 10,286,959 |
| 51 | Plant Maintenance and Operations | 28,017,751 | | - | 28,017,751 |
| 52 | Security and Monitoring Services | 6,495,615 | - | - | 6,495,615 |
| 53 | Data Processing Services | 6,847,090 | - | - | 6,847,090 |
| 61 | Community Services | 2,904,460 | - | - | 2,904,460 |
| 71 | Debt Services | 1,185,000 | - | 112,100,000 | 113,285,000 |
| 81 | Facilities Acquisition and Construction | 200,000 | - | - | 200,000 |
| 92 | Recapture Payment to state | - | - | - | - |
| 93 | Payments to Fiscal Agents | 400,000 | - | - | 400,000 |
| 99 | Intergovernmental Charges | 1,900,000 | - | - | 1,900,000 |
| | Total - All Appropriations | 275,423,724 | 13,730,000 | 112,100,000 | 401,253,724 |
| **OTHER FINANCING SOURCES/(USES)** | | | | | |
| 7000 | Other Financing Sources | 6,100,000 | 2,100 | - | 6,102,100 |
| 8000 | Other Financing Uses | - | - | - | - |
| | Total - Other Financing Sources (Uses) | (6,100,000) | 2,100 | - | 6,102,100 |
| | Excess (Deficiency) of Revenues and Other Financing Sources over Appropriations | 12,251,276 | - | - | 12,251,276 |
| | Fund Balance Beginning (Estimated) | 25,135,775 | 6,591,509 | 40,355,518 | 72,082,802 |
| | | 12,251,276 | - | - | 12,251,276 |
| 3000 | Fund Balance Ending (Estimated) | 37,387,051 | 6,591,509 | 40,355,518 | 84,334,078 |

## 26/27 General Fund Expenditures by Function




## 26/27 General Fund Expenditures by Object



# Taxpayer Impact Statement – New Requirement for 2026/27

- Post as part of Board Agenda anytime budget is discussed
- Post on Website
- As of budget adoption in June 2026

**Taxpayer Impact Statement**
(Pursuant to Texas Government Code 551.043(c)(2))

Hays CISD

| Fiscal Year (FY) (Tax Year (TY)) | Median Taxable Valued Homestead | Tax Rate per $100 of Value | Estimated Property Tax Bill |
|---|---|---|---|
| FY 2025-2026 (TY 2025) | $189,550 | $1.1546 | $2,189 |
| FY 2026-2027 (TY 2026) | $182,110 | $1.1546<br><br>Proposed 2026 tax rate based on the proposed budget for 2026-27 | $2,103 |

Same tax rate; expected decrease of taxes by $86

# Published in Paper on 6/10/2026

- Estimated Values in April
- Property value anticipated increase
  - 12 % market value
  - 17 % taxable value

Hays Free Press

## NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Hays Consolidated ISD will hold a public meeting at 5:30 PM, June 29, 2026 in the Board Room, at the Academic Support Center located at 21003 Interstate 35 - Kyle, Texas 78640. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. The school district invites public participation in the discussion.

The tax rate the school district ultimately adopts at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

| | | |
|---|---|---|
| **Maintenance Tax** | $.6669/$100 | (Proposed rate for maintenance and operations) |
| **School Debt Service Tax Approved by Local Voters** | $.4877/$100 | (Proposed rate to pay bonded indebtedness) |

**Comparison of Proposed Budget with Last Year's Budget**

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

| | | | |
|---|---|---|---|
| Maintenance and operations | (1.85) | % | (decrease) |
| Debt service | 24.55 | % | increase |
| Total expenditures | 4 .60 | % | increase |

**Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)**

| | | Preceding Tax Year | | Current Tax Year |
|---|---|---|---|---|
| Total appraised value * of all property | $ | 24,288,801,898 | $ | 27,328,682,084 |
| Total appraised value * of new property** | $ | 1,978,897,318 | $ | 1,272,962,402 |
| Total taxable value *** of all property | $ | 17,978,713,195 | $ | 21,090,380,675 |
| Total taxable value *** of new property ** | $ | 1,114,080,380 | $ | 895,035,345 |

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).
** "New Property" is defined by Tax Code Section 26.012(17).
*** "Taxable value" is defined by Tax Code Section 1.04(10).

**Bonded Indebtedness**

Total amount of outstanding and unpaid bonded indebtedness* $1,629,760,000

* Outstanding principal.

**Comparison of Proposed Rates with Last Year's Rates**

| | Maintenance & Operations | Interest & Sinking Fund* | Total | Local Revenue Per Student | State Revenue Per Student |
|---|---|---|---|---|---|
| **Last Year's Rate** | $.66690 | $.48770 * | $1.15460 | $9,234 | $5,586 |
| **Rate to Maintain Same Level of Maintenance & Operations Revenue& Pay Debt Service** | $.68358 | $.43184 * | $1.11542 | $10,007 | $5,557 |
| **Proposed Rate** | $.66690 | $.48770 * | $1.15460 | $9,063 | $5,680 |

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

**Comparison of Proposed Levy with Last Year's Levy on Average Residence**

| | Last Year | This Year |
|---|---|---|
| Average Market Value of Residences | $ 355,210 | $ 353,558 |
| Average Taxable Value of Residences | $ 207,122 | $ 198,617 |
| Last Year's Rate Versus Proposed Rate per $100 Value | $ 1.1546 | $ 1.1546 |
| Taxes Due on Average Residence | $ 2,391 | $ 2,293 |
| Increase (Decrease) in Taxes | | ($ 98) |

**Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.**

**Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is $1.1546. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of $1.1546.**

**Fund Balances**

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

| | |
|---|---|
| Maintenance and Operations Fund Balance(s) | $ 25,135,775 |
| Interest & Sinking Fund Balance(s) | $ 4,461,948 |

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Visit Texas.gov/Property Taxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

Note: Certified Values net taxable increase for HCISD approximated 5%

## Hays CISD
## Property Tax Estimate
## 2026/2027

Certified Values

**Comparison of 2025 and 2026 Total**

| TOTALS | | 2025 | 2026 | Increase/(Decrease) | % change |
|---|---|---|---|---|---|
| Total Assessed | | $ 24,073,688,092 | $ 25,439,831,095 | $ 1,366,143,003 | 5.7% |
| Net Taxable | | $ 18,400,795,291 | $ 19,060,267,553 | $ 659,472,262 | 3.6% |
| Freeze Adjusted Taxable | | $ 16,985,829,672 | $ 17,585,681,503 | $ 599,851,831 | 3.5% |
| | | | | | |
| Subject to ARB Total Assessed | | $ 1,146,663,891 | $ 436,144,200 | $ (710,519,691) | -62.0% |
| Subject to ARB Net Taxable | | $ 824,187,687 | $ 322,013,847 | $ (502,173,840) | -60.9% |
| ARB portion | 0.8 | | $ 257,611,078 | | |
| Subject to Arb Freeze Adjusted Taxable | | $ 803,737,326 | $ 323,033,883 | $ (480,703,443) | -59.8% |
| | | $ 18,400,795,291 | $ 19,317,878,631 | $ 917,083,340 | 5.0% |
| | | | | | |
| Frozen Levy | | $ 11,227,860 | $ 7,698,798 | $ (3,529,062) | -31.4% |
| Frozen Levy Arb | | $ 205,341 | $ 108,112 | $ (97,229) | |
| | | | | | |
| Total Affter Freeze Adjusted Taxable portion | 0.8 | **$ 17,628,819,533** | **$ 17,844,108,609** | **$ 215,289,077** | 1.2% |
| Property Tax 25/26 | 1.1546 | **$ 203,542,350** | | | |
| Property Tax 26/27 AT 100% | 1.1400 | | **$ 203,422,838** | **$ 119,512** | |
| | | | | | |
| M&O 26/27 | 0.6523 | | **$ 116,397,120** | | |
| I&S 26/27 | 0.4877 | | **$ 87,025,718** | | |
| Total Frozen Levy portion | 0.8 | **$ 11,392,133** | **$ 7,785,288** | **$ (3,606,845)** | |
| Prior Delinquent collections/refunds/uncollected | | | **$ (2,694,126)** | | |
| | | | | | |
| M&O anticipated with reduced collections and delinquent | | | **$ 117,414,000** | | |
| I&S anticipated with reduced collections and delinquent | | | **$ 91,100,000** | | |
| | | | | | |
| **Total Anticipated Tax Collections** | | $ 214,934,484 | **$ 208,514,000** | | |

# Tax Rate Calculation - CFO

- Using the July 2026Certified Values

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**
**RESOLUTION OF THE HCISD BOARD OF TRUSTEES**
**TO NAME THE CFO AS THE PROPERTY TAX RATE APOINTEE**

**WHEREAS,** the Board of Trustees ("Board") of the Hays Consolidated Independent School District ("District") is authorized by Texas Education Code § 11.151 to govern and oversee the management of the public schools in the District; and

**WHEREAS,** the Board, as authorized by Texas Education Code § 45.002, .003(a) may levy, assess, and collect annual ad valorem taxes for the maintenance of the district's schools. Taxes may not be levied unless authorized by a majority of the qualified voters of the district, voting at an election called for that purpose; and

**WHEREAS,** after the District's assessor submits the appraisal roll to the board, an officer or employee designated by the board shall calculate the no-new-revenue tax rate and the voter-approval tax rate for the district utilizing the Comptroller tax rate calculation forms as prescribed in the Texas Tax Code § 5.07; and

**WHEREAS**, pursuant to Texas Tax Code § 26.04(c), (d-1), (d-3), as soon as practicable after the designated officer or employee calculates the no-new-revenue tax rate and the voter-approval tax rate of the district, the designated officer or employee shall submit the tax rate calculation forms used in calculating the rates to the county assessor-collector for each county in which all or part of the territory of the district is located.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT:**

**RESOLVED**, the Board of Trustees hereby appoints the District's Chief Financial Officer as the designated officer responsible for calculating and reporting the no-new-revenue tax rate and the voter-approval tax rate as determined by state law.

**RESOLVED,** the authority granted by this resolution is effective henceforth unless the Board takes action to change the title of the appointee.

**2026-2027 Tax Rate & MCR Template**
Local Property Value Survey Calculations

| HAYS CISD | 105906 |
|---|---|
| TY 2025 Comptroller Certified School District Taxable Value for M&O Purposes (T2) | $18,488,851,753 |
| TY 2025 Chief Appraiser's July 25th Certified Taxable Property Values from the Certified Appraisal Roll (based on $140K HSE and $60K HSE for elderly or disabled persons) | $18,419,884,344 |
| TY 2026 Chief Appraiser's July 25th Certified Taxable Property Values from the Certified Appraisal Roll (based on $140K HSE and $60K HSE for elderly or disabled persons) | $19,337,199,461 |
| Local Property Value Growth (calculated) | 4.98% |
| TY 2026 Property Value No Longer Subject to a Limitation on Appraised Value under Chapter 313, Tax Code | $0 |
| TY 2026 Property Value No Longer Subject to a Limitation on Appraised Value under Chapter 311, Tax Code | $0 |
| Total Exemption expiry (E) (per TEC §48.2551 (a)) | $0 |
| Growth Net of Expiring Chapter 313 or 311 Agreements (calculated) | 4.98% |
| TY 2026 Local Optional Homestead Exemption Value Loss, if applicable | $0 |
| Local Optional Homestead Exemption Value Change (calculated) | $0 |
| Estimated TY 2026 Comptroller Certified School District Value for M&O purposes (T2) | $19,409,601,465 |
| Prior Year (TY 2025) Maximum Compressed Tax Rate (MCR) | $0.6169 |
| Local Preliminary MCR = (1.025 ((TY 2025 DPV+E) * PYMCR)) / TY 2026 T2 | $0.6023 |
| TY 2026 State Compression Percentage (lesser of PY State MCR or 0.6322 * (1.025 / 1.036) ) | $0.6254 |
| TY 2026 Limitation on Maximum Compressed Tax Rate (0.6322 * 0.9) | $0.5628 |
| **TY 2026 MCR** (lesser of state or local compression, subject to limitation under Sec. 48.2552, Education Code) | **$0.6023** |

# Tax Rate Calculation - CFO

This tab calculated your max M&O tax rate w/o voter approval and what your VATRE would be.

Release 4 - HB:
8/10/2026

| | HB 2 | | Continuation of 25-26 | |
|---|---|---|---|---|
| | | 2025-26 | | 2026-27 |
| 1) Greater of MCR or Tier I M&O Rate | | 0.6169 | | 0.6023 |
| 2) Plus: Greater of (A) or (B): | | | | |
| (A) Enrichment Tax Rate for Preceding Year | 0.0500 | | 0.0500 | |
| Less: Compression of Copper Pennies | 0.0000 | | 0.0000 | |
| | 0.0500 | | 0.0500 | |
| (B) $0.05 | 0.0500 | 0.0500 | 0.0500 | 0.0500 |
| 3) M&O "Voter-Approval" (Rollback) Rate | | 0.6669 | | 0.6523 |
| (4) Plus Debt Rate | | 0.4877 | | 0.4877 |
| (5) Total Maximum Rate Without TRE (#3 + #4) | | 1.1546 | | 1.1400 |

| Tax Rates and Collections | | | | |
|---|---|---|---|---|
| 9. | 2026-27 M&O Tax Rate | | | $0.65230 |
| 10. | 2026-27 Tier I M&O Tax Rate | | | $0.60230 |
| 11. | 2026-27 Maximum Compressed Tax Rate | | | $0.60230 |
| 12. | 2026-27 M&O Tax Collections | (Link to Detail Report) | | $117,414,000 |
| 13. | 2026-27 I&S Tax Rate | | | $0.48770 |
| 14. | 2026-27 I&S Tax Collections | | | $91,100,000 |
| 15. | 2026-27 Total Tax Collections | | | $208,514,000 |
| 16. | 2026-27 Total Tax Levy | | | N/A |

# Tax Rate Calculation-TEA

**Texas Education Agency**
Tax Year 2026 (School Year 2026-2027)
Final Maximum Compressed Tax Rate (MCR)
August 27, 2026

| District Number | District Name | Tax Year 2026 MCR |
|---|---|---|
| 105906 | HAYS CISD | **0.6023** |

**...and we agreed**

https://tea.texas.gov/taa-letters/preliminary-maximum-compressed-tax-rates-mcr-and-adoption-tax-rate-tax-year-2026

# Values increased, and so our TEA calculated Maximum Compressed M&O tax rate decreased

Release 4 - HB2
08/10/26

**Notice of Public Meeting to Discuss Budget and Proposed Tax Rate**

**Comparison of Proposed Rates with Last Year's Rates**

| | Maintenance & Operations | Interest & Sinking Fund* | Total | Local Revenue Per Student | State Revenue Per Student |
|---|---|---|---|---|---|
| Last Year's Rate | 0.66690 | 0.48770 | 1.15460 | 9,060 | 5,180 |
| Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service | 0.65846 | 0.51020 | 1.16866 | 9,659 | 4,962 |
| Proposed Rate | 0.65230 | 0.48770 | 1.14000 | 9,121 | 5,206 |

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Note: the TEA Rate to Maintain at $1.16866 calculates differently than when using the Comptroller Form at $1.15355.

# Tax Rate Calculation – Comptroller Forms

## 2026 Tax Rate Calculation Worksheet

### School Districts without Chapter 313 and JETI Agreements

Form 50-859

| | |
|---|---|
| Hays CISD | (512) 268-2141 |
| School District's Name | Phone *(area code and number)* |
| 21003 IH-35 Kyle, TX 78640 | https://www.hayscisd.net/ |
| School District's Address, City, State, ZIP Code | School District's Website Address |

**SECTION 5: Total Tax Rate**

Indicate the applicable total tax rates as calculated above.

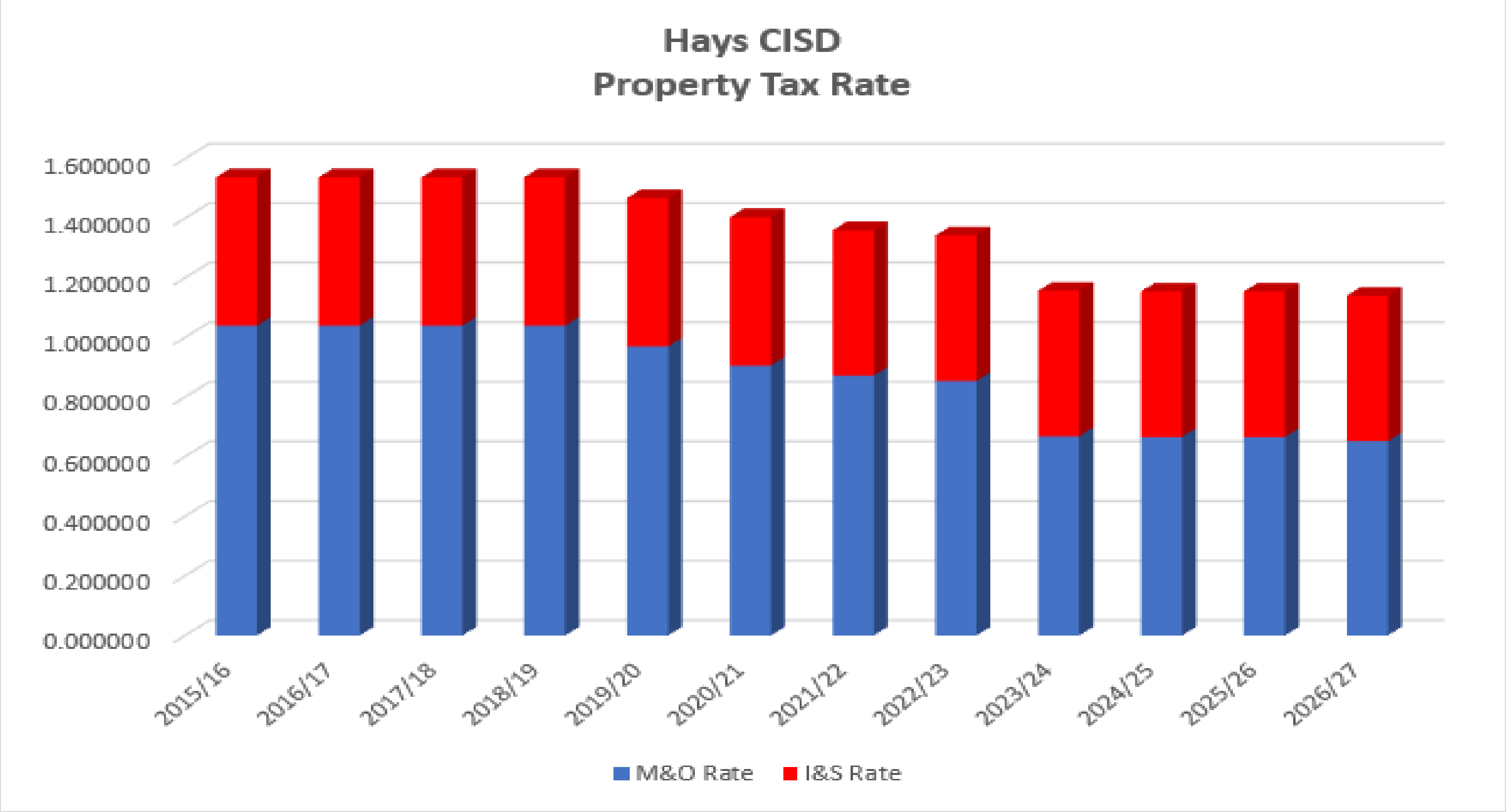
No-New-Revenue Tax Rate. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . $ 1.15355 /$100
Enter the current year NNR tax rate from Line 26.

Voter-Approval Tax Rate . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . $ 1.19549 /$100

Max tax rates per Tax Assessor utilize more detailed information.
The No New Revenue and Voter-Approval Tax rates calculated are generally different than those allowed by TEA.

**Tax Rate History**
**Per $100 valuation**
**Required by Section 26.16 Texas Tax Code**
**Sept 2026 MCR tax rate**

| Fiscal Year | M&O Rate | I&S Rate | Total Tax Rate | Change |
|---|---|---|---|---|
| 2015/16 | 1.040000 | 0.497700 | 1.5377 | |
| 2016/17 | 1.040000 | 0.497700 | 1.5377 | 0.00% |
| 2017/18 | 1.040000 | 0.497700 | 1.5377 | 0.00% |
| 2018/19 | 1.040000 | 0.497700 | 1.5377 | 0.00% |
| 2019/20 | 0.970000 | 0.497700 | 1.4677 | -4.55% |
| 2020/21 | 0.906000 | 0.497700 | 1.4037 | -4.36% |
| 2021/22 | 0.872000 | 0.487700 | 1.3597 | -3.13% |
| 2022/23 | 0.854600 | 0.487700 | 1.3423 | -1.28% |
| 2023/24 | 0.669200 | 0.487700 | 1.1569 | -13.81% |
| 2024/25 | 0.666900 | 0.487700 | 1.1546 | -0.20% |
| 2025/26 | 0.666900 | 0.487700 | 1.1546 | 0.00% |
| 2026/27 | 0.652300 | 0.487700 | 1.1400 | -1.26% |



# Taxpayer Impact Statement – New Requirement for 2026/27

- Post as part of Board Agenda anytime budget is discussed
- Post on Website
- As of tax rate adoption in September 2026

## Taxpayer Impact Statement

(Pursuant to Texas Government Code 551.043(c)(2))

| Fiscal Year (FY) (Tax Year (TY)) | Median Taxable Valued Homestead | Tax Rate per $100 of Value | Estimated Property Tax Bill |
|---|---|---|---|
| FY 2025-2026 (TY 2025) | $189,360 | $1.1546 | $2,186 |
| FY 2026-2027 (TY 2026) | $173,290 | $1.14<br><br>Proposed 2026 tax rate based on the 2026 certified tax values | $1,976 |

Reduced tax rate; expected decrease of taxes by $210

# If district is a potential recapture district, TEA must approve moving forward with adopting the tax rate

**TEA**
Texas Education Agency

Commissioner Mike Morath

1701 North Congress Avenue • Austin, Texas 78701-1494 • 512 463-9734 • 512 463-9838 FAX • tea.texas.gov

August 26, 2026

#105-906

Eric Wright, Superintendent
Hays Consolidated Independent School District
21003 Interstate 35
Kyle, TX 78640-9530

Re: Intent to Reduce District's Local Revenue Level

Dear Superintendent:

Thank you for informing us of the Hays Consolidated Independent School District's intent to exercise Option 3 in order to reduce the district's revenue level in excess of entitlement for the 2026-2027 school year.

Please be advised that a signed Option 3 **Agreement for the Purchase of Attendance Credit (Netting Chapter 48 Funding)** must be received by September 1, 2026.

The district may proceed with its tax rate adoption process once the Texas Education Agency has determined the district's maximum compressed tax rate via the Local Property Value Survey subsystem of the Foundation School Program system in the Texas Education Agency Login (TEAL).

Please refer to the *Options and Procedures for Districts with Local Revenue in Excess of Entitlement* for the 2026-2027 school year for information regarding other fiscal, procedural, and administrative requirements for districts with excess local revenue. Questions should be addressed to Akila Jagadeesan by email at recapture@tea.texas.gov or by phone at (512) 463-9979.

Sincerely,

Amy Copeland

Amy Copeland
Chief School Finance Officer, Associate Commissioner

## Agreement for the Purchase of Attendance Credit (Netting Chapter 48 Funding)

This agreement is entered into pursuant to the Texas Education Code (TEC), Chapter 49, Subchapters A and D, and rules adopted by the commissioner of education as authorized by the TEC, §49.006. The purpose of this agreement is to enable the district to reduce its local revenue level to a level not to exceed the level established under TEC, §48.257 for the school year.

The school year to which this agreement applies is 2026-2027 (the "school year").

The agreement is for Hays Consolidated Independent School District ("the district"), with a county-district number of 105906, to purchase attendance credit from the state for the school year.

The local revenue level in excess of entitlement will be based on the commissioner's estimate of the cost of credit as determined under TEC, §49.153, using the district's projected maintenance and operations tax revenue that exceeds the level established under TEC, §48.257. Provisions in the TEC, §48.257(c), allow districts to offset the reduction of excess local revenue against state aid under Chapter 48, Education Code, that is not described by TEC, §48.266(a)(3) for the school year. A district that is subject to the reduction in excess local revenue agrees to offset its obligations against state aid in accordance with the provisions specified in the TEC, §48.257(c).

When near-final data are available following the close of the school year to which this agreement applies, the district's entitlement under Chapter 48 will be recalculated. If the district's state aid under Chapter 48, Education Code that is not described by TEC, §48.266(a)(3) is less than the cost of recapture as determined by the commissioner in accordance with the TEC, §49.153, using near-final data, the district will be required to have an election and the recapture balance will be recovered in accordance with TEC, §48.272, by withholding subsequent allocations of state funds or requiring and obtaining a refund.

The actual cost of credit for the school year will be determined by the commissioner in accordance with the TEC, §49.153, when final data on the district's maintenance and operations tax revenue that exceeds the level established under TEC, §48.257 is available.

The cost of purchased attendance credit will be reduced for county appraisal district costs. The reduction will be computed in accordance with the TEC, §49.157. If the reduction exceeds the cost for the school year, the difference will be carried forward and applied to each subsequent year's cost until the total amount of the reduction has been exhausted.

Date of Board Meeting 08/24/2026

Byron Severance
Name of President, Board of Trustees

Esperanza Orosco
Name of Secretary, Board of Trustees

☑ I hereby certify that the Board President and Board Secretary were present at the board meeting and the information contained herein is, to the best of my knowledge, correct and that the organization named above has authorized me as its representative to obligate this organization. I further certify that any ensuing program and activity will be conducted in accordance with all applicable laws and regulations. I understand that, if accepted by the Texas Education Agency, this will form a binding agreement.

Eric Wright
Name of Superintendent

08/27/2026
Date

Amy Copeland

Amy Copeland
Electronic Signature of Commissioner of Education or Designee

09/08/2026
Date

# Proposed Tax Rate compared to prior year

- The total proposed tax rate ($1.14) is at or below the:
  - prior year rate ($1.1546).
  - voter approval rate ($1.19549), which is the maximum tax rate allowed without a tax rate election.
- The proposed M&O tax rate ($.6523) is at or below the:
  - prior year rate ($.6669).
  - voter approval/rollback rate ($.6523).
  - no new revenue M&O tax rate (4.65846).
- The proposed I&S tax rate ($.4877) is at or below the:
  - prior year rate ($.4877).
  - allowable rate ($.54319) to cover bond costs.

Since all proposed rates are at or below the allowable, no special language is needed to adopt the tax rate.

# Request for Property Tax Rate Approval

**HAYS CONSOLIDATED INDEPENDENT SCHOOL DISTRICT**
**RESOLUTION OF THE HCISD BOARD OF TRUSTEES**
**TO SET THE PROPERTY TAX RATE FOR TAX YEAR 2026 and FISCAL YEAR 2026-2027**

On this date, we, the Board of Trustees of the Hays Consolidated Independent School District, at a duly called meeting held in accordance with all applicable legal requirements, including open meeting laws, hereby set the tax rate on $100 valuation for the District for the tax year 2026 at a total tax rate of $1.14, to be assessed and collected by the Hays County Tax Assessor Collector as follows:

| | | |
|---|---|---|
| $ | 0.6523 | for the purpose of maintenance and operations **(M&O)**, and |
| $ | 0.4877 | for the purpose for payment of principal and interest on debts **(I&S)** |
| $ | 1.1400 | Equals a Combined Total Tax Rate |

Adopted this 28th day of September, 2026 by the Hays CISD Board of Trustees.

I move that the Hays CISD Board of Trustees adopt a resolution to set the property tax rate for tax year 2026 and fiscal year 2026-2027, as presented.

# Hays Consolidated ISD

## Tax Rate Adoption

2026-2027

Presented on 9/21/2026

Deborah Pulis Ottmers, CPA

HCISD CFO