LVYLIM21670127 M I N N E S O T A D E P A R T M E N T O F E D U C A T I O N ED-00111-48
DISTRICT NO. 2167 TYPE 01 L E V Y L I M I T A T I O N A N D C E R T I F I C A T I O N
DISTRICT NAME Lakeview School District 2 0 2 6 P A Y A B L E 2 0 2 7
ECSU REGION 06 Lyon County DATE OF RUN: 09/11/26

LEVY LIMITATION AND
CERTIFICATION REPORT OUTLINE

SCHOOL YEAR	FORMULA ALLOWANCE
2021-22	6,728
2022-23	6,863
2023-24	7,138
2024-25	7,281
2025-26	7,481
2026-27	7,683
2027-28*	7,892

*FORECAST ESTIMATES, SUBJECT TO CHANGE

WEIGHTS FOR PUPIL UNITS	FY 2015 & LATER
HCP-KGN:	1.000
REG-KGN PART:	0.550
REG-KGN ALL:	1.000
GRADES 1-3:	1.000
GRADES 4-6:	1.000
GRADES 7-12:	1.200

PROPERTY VALUATION DATA

	MARKET VALUE	
1	2021 MARKET VALUE	869,232,751
2	2022 MARKET VALUE	1,013,601,290
3	2023 MARKET VALUE	1,384,864,897
4	2024 MARKET VALUE	1,416,774,743
5	2025 MARKET VALUE	1,382,452,236

	REFERENDUM MARKET VALUE (RMV)	
6	2021 RMV	191,183,100
7	2022 RMV	213,603,100
8	2023 RMV	242,341,600
9	2024 RMV	265,437,000
10	2025 RMV	275,153,700

	NET TAX CAPACITY (NTC)	
11	2021 NTC	7,614,362
12	2022 NTC	9,015,883
13	2023 NTC	12,401,393
14	2024 NTC	12,127,138
15	2025 NTC	11,728,485

	SALES RATIO	
16	2021 SALES RATIO	92.1%
17	2022 SALES RATIO	89.4%
18	2023 SALES RATIO	89.7%
19	2024 SALES RATIO	100.7%
20	2025 SALES RATIO	103.6%

	UNLIMITED ADJUSTED NTC (UANTC)	
21	2021 UANTC=(11)/(16)=	8,266,300
22	2022 UANTC=(12)/(17)=	10,080,608
23	2023 UANTC=(13)/(18)=	13,813,880
24	2024 UANTC=(14)/(19)=	12,041,634
25	2025 UANTC=(15)/(20)=	11,312,563

	ADJUSTED NTC (ANTC)	
26	2021 ANTC	8,266,300
27	2022 ANTC	9,836,897
28	2023 ANTC	11,705,908
29	2024 ANTC	12,041,634
30	2025 ANTC	11,312,563

	AG MODIFIED ANTC FOR LTFM	
31	2021 AG MODIFIED ANTC	5,071,357
32	2022 AG MODIFIED ANTC	6,034,915
33	2023 AG MODIFIED ANTC	7,181,549
34	2024 AG MODIFIED ANTC	7,411,718
35	2025 AG MODIFIED ANTC	7,058,713

PUPIL DATA

RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.

	RESIDENT AVERAGE DAILY MEMBERSHIP (ADM)	
36	2023-24 RES ADM (ACT)	462.86
37	2024-25 RES ADM (ACT)	465.79
38	2025-26 RES ADM (PRE)	469.24
39	2026-27 RES ADM (EST)	448.00
40	2027-28 RES ADM (EST)	450.00
41	2028-29 RES ADM (EST)	436.00

	RESIDENT PUPIL UNITS	
42	2023-24 RES PU (ACT)	506.60
43	2024-25 RES PU (ACT)	510.20
44	2025-26 RES PU (PRE)	513.01
45	2026-27 RES PU (EST)	490.40
46	2027-28 RES PU (EST)	493.40

	ADJUSTED ADM	
47	2023-24 ADJ ADM (ACT)	719.48
48	2024-25 ADJ ADM (ACT)	719.18
49	2025-26 ADJ ADM (PRE)	732.34
50	2026-27 ADJ ADM (EST)	715.00
51	2027-28 ADJ ADM (EST)	713.00
52	2028-29 ADJ ADM (EST)	700.00

	ADJUSTED PUPIL UNITS	
53	2023-24 ADJ PU (ACT)	784.59
54	2024-25 ADJ PU (ACT)	785.37
55	2025-26 ADJ PU (PRE)	798.80
56	2026-27 ADJ PU (EST)	781.60
57	2027-28 ADJ PU (EST)	779.80

	VOLUNTARY PRE-K ADJUSTED ADM	
58	2023-24 ADJ VPK ADM	
59	2024-25 ADJ VPK ADM	
60	2025-26 ADJ VPK ADM	
61	2026-27 ADJ VPK ADM	
62	2027-28 ADJ VPK ADM	

	VOL PRE-K ADJUSTED PUPIL UNITS	
63	2023-24 ADJ VPK PU	
64	2024-25 ADJ VPK PU	
65	2025-26 ADJ VPK PU	
66	2026-27 ADJ VPK PU	
67	2027-28 ADJ VPK PU	

PUPIL DATA CONT

(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)

EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2

68 2023-24 EXT ADM (ACT)
69 2024-25 EXT ADM (ACT)
70 2025-26 EXT ADM (PRE)
71 2026-27 EXT ADM (EST)
72 2027-28 EXT ADM (EST)
73 2028-29 EXT ADM (EST)

EXTENDED TIME PU

74 2023-24 EXT TIME PU
75 2024-25 EXT TIME PU
76 2025-26 EXT TIME PU
77 2026-27 EXT TIME PU
78 2027-28 EXT TIME PU

GENERAL EDUCATION REVENUE

BASIC REVENUE

100 FY 2028 FORMULA ALLOW 7,892
57 2027-28 ADJ PU (EST) 779.80

101 BASIC REVENUE = (57)X(100) = 6,154,181.60

DECLINING ENROLLMENT REV

56 2026-27 ADJ PU (EST) 781.60
57 2027-28 ADJ PU (EST) 779.80

102 DECLINING PUPIL UNITS=GREATER OF ZERO OR (56)-(57)= 1.80

103 DECLINING ENROLL ALLOW = (100)X0.28 = 2,209.76

104 DECLINING ENROLL REV = (102)X(103) = 3,977.57

PENSION ADJUSTMENT REVENUE

105 PENSION ADJUST ALLOWANCE (FY 2027 GEN ED REV REPORT, LINE 42)

106 INITIAL PENSION ADJ REV = (57)X(105) =

107 FY 2027 RETIRE SALARY 4,523,249.32

108 PENSION ADJUST RATE .0231

109 RETIRE PENSION ADJUST = (107)X(108) = 104,487.05

110 TOTAL PENSION ADJ REV = (106)+(109) = 104,487.05

GIFTED & TALENTED REVENUE

111 GIFTED & TALENTED REV = (57)X$13.00 = 10,137.40

EXTENDED TIME REVENUE

78 2027-28 EXT PU (EST)
112 EXTENDED TIME REVENUE = (78)X$5,117 =

COMPENSATORY REVENUE

113 FY 2028 COMPENSATORY (FEB 26 FORECAST EST. SUBJECT TO CHANGE)= 324,129.16

114 COMPENSATORY PILOT

115 TOTAL COMPENSATORY REV = (113)+(114) = 324,129.16

ENGLISH LEARNER (EL)

116 2027-28 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT) 15.00

117 IF(116)=0, ZERO; ELSE GTR OF 20, (116) = 20.00

118 EL REVENUE = (117)X$1,775 = 35,500.00

119 2027-28 ADM SRV (EST) 713.00

ENGLISH LEARNER (EL) CONT

120 EL CONCENTRATION RATIO=(116)/(119) = .02103787

121 EL CONCENTRATION FACTOR=LSR OF 1 OR (120)/0.115 = .18293800

122 EL PUPIL UNITS = (116)X(121) = 2.74

123 EL CONCENTRATION REV = (122)X$630 = 1,726.20

124 DISTRICT EL REV+EL CONCEN REV =(118)+(123) = 37,226.20

125 EL CROSS SUBSIDY (FEB 2026 FORECAST EST. SUBJECT TO CHANGE) = 7,332.80

SPARSITY REVENUE

126 ATTENDANCE AREA FOR SPARSITY 179.38

127 DIST TO NEAREST HS 14.4

128 ISOLATION INDEX = [SQ RT (.55X(126))] +(127) = 24.3

129 ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5 .13

130 2026-27 ADM SRV, 7-12

131 SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] = .08991826

132 SECONDARY SPARSITY REVENUE = [(100)-$530] X(128)X(129)X(131) OR MEMO = 28,743.09

133 ELEM SPARSITY REVENUE (SEE WEBSITE)

134 PRELIM SPARSITY REVENUE = (132)+(133) = 28,743.09

135 FY 2027 SPARSITY REV (FY 2027 GEN ED REV REPORT, LINE 86) 29,729.40

SPARSITY REVENUE CONT

136 ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT? NO

137 SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137)=(134) 28,743.09

SMALL SCHOOLS REVENUE

57 2027-28 ADJ PU (EST) 779.80

138 SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 = .18770833

139 SMALL SCHOOLS ALLOWANCE = (138)X$544 = 102.11

140 SMALL SCHOOLS REVENUE = (57)X(139) = 79,625.38

TRANSPORTATION SPARSITY

141 ATTENDANCE AREA 179.38

142 SQUARE MILES PER RES PU=(141)/(46) = .3636

143 SPARSITY INDEX=GTR OF (142) OR 0.2 = .3636

144 DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 = .2000

145 PRELIM TOTAL TRANSPORT ALLOWANCE =[(143) RAISED TO 0.26 POWER] X[(144) RAISED TO 0.13 POWER] X0.141X(100) = 693.91

146 TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) -[.0466X(100)] = 326.14

147 INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) = 254,323.97

148 FY 2027 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB26 FORECAST) 244,941.86

TRANSPORTATION SPARSITY CONT

149 FY 2026 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB26 FORECAST) 238,536.86

150 FY 2026 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 = 250,463.70

151 ADJUSTED TRANSP COST = LSR OF (148) OR (150) = 244,941.86

152 FY 2027 BASIC REVENUE (2026-27 GEN ED REV REPORT LINE 36) 5,954,325.00

153 TRANSPORTATION PORTION OF FY 2027 BASIC REVENUE = (152)X.0466 = 277,471.55

154 FY 2027 TRANSP SPARSITY REV(2026-27 GEN ED REV REPORT, LINE 107) 251,704.50

155 FY 2027 CHARTER TRANSP ADJ REV (2026-27 GEN ED REV REPORT, LINE 299)

156 REIMBURSE OF TRANS FOR PREGNANT AND PARENTING TEENS

157 FY 2027 TRANSP REV SUBTOTAL = (153)+(154) +(155)-(156) = 529,176.05

158 TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) =

159 PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 =

160 TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) = 254,323.97

INITIAL GEN ED REVENUE

101	BASIC	6,154,181.60
104	DECLINING ENROLL	3,977.57
110	PENSION ADJUSTMENT	104,487.05
111	GIFTED & TALENTED	10,137.40
112	EXTENDED TIME	
115	COMPENSATORY REVENUE	324,129.16
124	EL REVENUE	37,226.20
125	EL CROSS SUBSIDY REV	7,332.80
137	SPARSITY	28,743.09
140	SMALL SCHOOLS	79,625.38
160	TRANSPORT SPARSITY	254,323.97

161 INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(115) +(124)+(125)+(137) +(140)+(160) = 7,004,164.22

OPERATING CAPITAL

162 AVE BUILDING AGE (EST) (NOT > 50 YEARS) 20.94

163 MAINTENANCE COST INDEX = 1+[.01X(162)] = 1.2094

164 OPERATING CAPITAL ALLOWANCE=$79 +[$109X(163)] = 210.82

165 MENSTRUAL PRODUCTS/OPIATE ANTOGONISTS ALLOWANCE = $2 = 2

166 YEAR ROUND PU SERVED

167 OPERATING CAP REVENUE =[(57)X(164)]+[(57)X(165)] +[(166)X$31] = 165,957.04

168 UNEQUALIZED REVENUE = (57)X(165) = 1,559.60

LOCAL OPTIONAL REVENUE

169 MAX LOCAL OPT ALLOW 724

170 FY 2028 ACTUAL LOCAL OPTIONAL ALLOWANCE 724.00

57 2027-28 ADJ PU (EST) 779.80

171 LOCAL OPTIONAL REVENUE = (170)X(57) = 564,575.20

LOCAL OPTIONAL REVENUE CONT

172 TIER 1 LOR CAP/APU 300
173 TIER 2 LOR CAP/APU 424

174 TIER 1 LOR=LSR OF
=(170) OR (172) = 300.00

175 TIER 2 LOR=[LSR OF 170
OR (173)]-(174) = 424.00

176 TOTAL, TIER 1
=(57)X(174) = 233,940.00

177 TOTAL, TIER 2
=(57)X(175) = 330,635.20

REFERENDUM ALLOWANCES

EXIST AUTHORITY AFTER
REFERENDUM SIMPLIFICATION

REF AUTH W/O INFLATION

178 FY 2027 AUTHORITY
(FY 2027 GEN ED REV
REPORT, LINE 130)

179 PHASEOUT OF
LINE (178)

180 ADDED BY ELECTIONS HELD
IN CY 2026 WITH DELAY

181 FY 2028 W/O INFLATION RESULTS
BEFORE ELECTIONS

REF AUTH WITH INFLATION

182 FY 2027 AUTHORITY WITH INFLATION
(FY 2027 GEN ED REV
REPORT, LINE 140)

183 PHASEOUT OF
LINE (182)

184 FY 2028 RESULT BEFORE
INFLATION ADJUSTMENT
= (182)-(183)=

185 FY 2028 ANNUAL INFLATION
FACTOR 1.0214

186 FY 2028 RESULT AFTER
INFLATION ADJUSTMENT
= (184)X(185) =

REF AUTH WITH INFLATION CONT

187 PERMANENT SUBTRACTION
AMOUNT SUBJECT TO CPI

188 CPI APPLIED TO
PERMANENT SUBTRACTION
= (187)X[(185)-1] =

189 ADDED BY ELECTIONS
HELD IN CY 2025 WITH
DELAY

190 FY 2028 WITH INFLATION RESULTS
BEFORE ELECTIONS
= (186)+(188)+(189) =

191 FY 2028 $/APU UNCAPPED
TOTAL, ALL AUTHORITIES
= (181)+(190) =

NEW ELECTIONS
WITHOUT INFLATION

192 FY 2028 AUTHORITY
CANCELLED BY ELECTIONS
HELD IN CY 2026

193 FY 2028 $/APU
ADDED BY ELECTIONS
HELD IN CY 2026

NEW ELECTIONS
WITH INFLATION

194 FY 2028 AUTHORITY
CANCELLED BY ELECTIONS
HELD IN CY 2026

195 FY 2028 $/APU
ADDED BY ELECTIONS
HELD IN CY 2026

196 FY 2028 $/APU UNCAPPED
TOTAL, ALL AUTHORITIES
= (191)-(192)+(193)
-(194)+(195) =

REFERENDUM CAPS

197 INFLATION FACTOR
AS SET IN STATUTE 1.3094

198 STANDARD CAP=[2079.50X(197)]
- $300= 2,422.90

REFERENDUM CAPS CONT

199 FY 2028 ALT CAP STARTING POINT
FY 2021 GENED REV RPT,
LINE (137)+$300 = 919.80

200 FY 2028 ALT CAP =[(199)X(197)]
-$300 = 904.39

137 SPARSITY REVENUE 28,743.09

201 CAP ON AUTHORITY PER
APU: IF (137) > 0
THERE IS NO CAP;
ELSE (201)=GTR
OF (198) OR (200) = 9,999.99

202 FY 2028 $/ADJ PU,
CAPPED TOTAL=LSR
OF (196) OR (201) =

57 2027-28 ADJ PU (EST) 779.80

203 FY 2028 REFER REVENUE
= (57)X(202) =

TRANSITION REVENUE

204 TRANSITION ALLOWANCE
(FY 2015 GEN ED REVENUE
REPORT, LINE 186)

205 TRANSITION REVENUE
= (57)X(204) =

EQUITY REVENUE

206 METRO 5TH PERCENTILE 8,015.96
207 METRO 95TH PERCENTILE 10,400.18
208 METRO GAP
= (207)-(206) = 2,384.22

209 RURAL 5TH PERCENTILE 8,005.00
210 RURAL 95TH PERCENTILE 10,384.61
211 RURAL GAP
= (210)-(209) = 2,379.61

212 DISTRICT'S REGION:
METRO=MET; RURAL=RUR RUR

213 DIST'S REGION'S EQUITY GAP
= (208) OR (211) = 2,379.61

214 DIST'S REGION'S 95TH
PCT=(207) OR (210)= 10,384.61

EQUITY REVENUE CONT

215 DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES = [(101)+(203)+(205)+ [(172)X(57)]/(57) = 8,192.00

216 DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) = 2,192.61

217 EQUITY INDEX = (216)/(213) = .92141569

218 = $80X(217) = 73.71

219 INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)= $14+(218) 87.71

57 2027-28 ADJ PU (EST) 779.80
220 = (57)X(219) = 68,396.26

221 FY 2028 STATE AVERAGE REF REV & TIER 1 LOR 1,484.69

222 = 0.10X[(221)] = 148.47

202 FY 2028 DISTRICT REFERENDUM REV/ADJ PU

172 TIER 1 LOR CAP/APU 300.00

223 = GTR OF ZERO OR [(222)-(202)-(172)] =

57 2027-28 ADJ PU (EST) 779.80
224 = LSR OF $100,000 OR [(57)X(223)] =

225 = (220)+(224) = 68,396.26

226 BOTH RUR AND MET =0.25X(225) = 17,099.06

57 2027-28 ADJ PU (EST) 779.80
227 = $50.00X(57) = 38,990.00

228 EQUITY REVENUE = (225)+(226)+(227) = 124,485.32

OPERATING CAPITAL AIDS & LEVIES

167 OPERATING CAP REVENUE 165,957.04

168 UNEQUALIZED REVENUE = (57)X(165) = 1,559.60

229 OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION = (167)-(168) = 164,397.44

30 2025 ANTC 11,312,563
57 2027-28 ADJ PU (EST) 779.80

230 FY 2028 ANTC/ADJ PU = (30)/(57) = 14,507.01

231 LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/$22,912 = .63316210

232 OPERATING CAPITAL EQUAL LIMIT = (229)X(231) = 104,090.23

233 OPERATING CAP AID = (167)-(232) = 61,866.81

LOCAL OPTIONAL AIDS & LEVIES

176 TOTAL, TIER 1 =(57)X(174) = 233,940.00

177 TOTAL, TIER 2 =(57)X(175) = 330,635.20

10 2025 RMV 275,153,700
46 2027-28 RES PU (EST) 493.40

234 FY 2028 RMV/RES PU = (10)/(46) = 557,668.63

235 LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/$880,000 = .63371435

236 LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/$671,345 = .83067369

237 TIER 1 LOR LEVY =(176)X(235) = 148,251.14

238 TIER 2 LOR LEVY =(177)X(236) = 274,649.96

LOCAL OPT AIDS & LEVIES CONT

239 TIER 1 LOR AID =(176)-(237) = 85,688.86

240 TIER 2 LOR AID =(177)-(238) = 55,985.24

EQUITY AIDS & LEVIES

228 EQUITY REVENUE 124,485.32

241 LEVY RATIO FOR EQUITY = (234)/$510,000 = 1.00000000

242 EQUITY LIMIT = (228)X(241) = 124,485.32

243 EQUITY AID = (228)-(242) =

TRANSITION AIDS & LEVIES

205 TRANSITION REVENUE

244 LEVY RATIO FOR TRANSITION=LSR OF 1 OR (234)/$510,000 = 1.00000000

245 TRANSITION LIMIT = (205)X(244) =

246 TRANSITION AID = (205)-(245) =

REFERENDUM AIDS & LEVIES

202 REFER $/APU ALL AUTHORITIES

247 TIER 1 CAP/APU 460
248 TIER 2 CAP/APU = 0.25X(100)-$300 = 9,999.99

137 SPARSITY REVENUE 28,743.09

249 TIER 2 CAP/APU IF (137) > ZERO THEN (249)=9,999.99 ELSE (249)=(248) 9,999.99

REF AID AND LEVY CONT

BREAKDOWN OF $/APU
BY TIER, ALL AUTHORITIES

250 TIER 1=LSR OF
(202) OR (247) =

251 TIER 2=[LSR OF (202)
OR (249)]-(250) =

252 UNEQUALIZED
= (202)-(250)
-(251) =

BREAKDOWN OF REFERENDUM
REVENUES

203 REFERENDUM REVENUE
ALL AUTHORITIES

253 TOTAL, TIER 1
= (57)X(250) =

254 TOTAL, TIER 2
= (57)X(251) =

255 TOTAL, UNEQUALIZED
= (203)-(253)-(254) =

REFERENDUM LEVY PORTIONS

234 FY 2028 RMV/RES PU 557,668.63

256 TIER 1=LSR OF 1
OR (234)/$567,000 = .98354256

257 TIER 2=LSR OF 1
OR (234)/$290,000 = 1.00000000

INITIAL REFERENDUM LEVY

258 TIER 1 LEVY
= (253)X(256) =

259 TIER 2 LEVY
= (254)X(257) =

255 UNEQUALIZED LEVY

260 TOTAL=(258)
+(259)+(255) =

INITIAL REFERENDUM AID

261 TIER 1 AID
= (253)-(258) =

262 TIER 2 AID
= (254)-(259) =

263 TOTAL AID
= (261)+(262) =

EQUALIZATION AID LIMIT

100 FY 2028 FORMULA ALLOW 7,892
57 ADJ PU (EST) 779.80

264 REFERENDUM EQUALIZATION AID LIMIT
=[[0.25X(100)]
-$300]X(57) = 1,304,605.40

265 REFERENDUM EQUALIZATION AID CAP
=GRT OF (263)-(264)
OR 0 =

REFERENDUM LEVY WITH AID LIMIT

266 TIER 1 LEVY
= (258)+(265) =

259 TIER 2 LEVY =

255 UNEQUALIZED LEVY =

267 TOTAL=(266)
+(259)+(255) =

REFERENDUM AID WITH AID LIMIT

268 TIER 1 AID
= (261)-(265) =

262 TIER 2 AID =

269 TOTAL AID
= (268)+(262) =

TAX BASE REPLACEMENT
AID (TBRA)

270 ADJ INITIAL TBRA
(FROM TBRA PHASEOUT
REPORT, LINE 11)

271 CONVERTED ADJ FY 2002
REF AUTHORITY
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINE 254)

272 UNCAPPED REF AND LOR ALLOWANCE
= (174)+(196) = 300.00

273 PRORATED TBRA
= LSR OF (270) OR
[(270)X(272)/(271)] =

274 REF AND LOR REV
= (176)+(203) = 233,940.00

275 CAPPED TBRA=LSR OF
(273) OR (274) =

INITIAL REVENUES ARE REDUCED TO
MAKE TAX BASE REPLACEMENT AID
REVENUE-NEUTRAL. REVENUE COMPONENTS
ARE REDUCED IN THE FOLLOWING ORDER:

276 TIER 2 REF AID
277 TIER 1 REF AID
278 TIER 1 LOR AID
279 TIER 1 LOR LEVY
280 TIER 1 REF LEVY
281 TIER 2 REF LEVY
282 UNEQL REF LEVY

**APPLYING THESE REDUCTIONS: **

275 TAX BASE REPLACE AID
283 TIER 1 REF AID
= (268)-(277) =
284 TIER 2 REF AID
= (262)-(276) =
285 TIER 1 LOR AID
=(239)-(278) = 85,688.86
286 TIER 1 LOR LEVY
=(237)-(279) = 148,251.14
287 TIER 1 REF LEVY
=(266)-(280) =
288 TIER 2 REF LEVY
= (259)-(281) =
289 UNEQL REF LEVY
= (255)-(282) =

APPLYING REDUCTIONS CONT

290 REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE = (275)+(283) +(284)+(285) = 85,688.86

291 REFERENDUM AND LOR LEVY BEFORE AID GUARANTEE = (286)+(287) +(288)+(289) = 148,251.14

REFERENDUM AID GUARANTEE

292 FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)

293 FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289) 550,212.33

294 FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198)

295 FY 2015 COMBINED REVENUE = (293)+(294) = 550,212.33

296 FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287) 332,697.51

297 FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197)

298 FY 2015 COMBINED AID FOR GUARANTEE = (296)+(297) = 332,697.51

299 FY 2028 COMBINED REVENUE = (171)+(203) = 564,575.20

300 FY 2028 COMBINED INITIAL AID = (240)+(290) = 141,674.10

301 REVENUE RATIO=LESSOR OF 1 OR [(299)/(295)] = 1.00000000

REF AID GUARANTEE CONT

302 2012 RMV 137,450,800
10 2025 RMV 275,153,700

303 RMV RATIO=LESSOR OF 1 OR [(302) /(10)] = .49954189

304 FY 2028 MINIMUM COMBINED AID = (298)X(301)X(303) = 166,196.34

305 FY 2028 REFERENDUM HOLD HARMLESS AID INCREASE IF (292)=0 THEN 0, ELSE GREATER OF 0 OR [(304)-(300)] =

INITIAL LEVIES ARE REDUCED TO MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

306 TIER 1 LOR LEVY
307 TIER 1 REF LEVY
308 TIER 2 REF LEVY
309 UNEQL REF LEVY

LOCAL OPT AID & LEVY SUMMARY AFTER REF AID GUARANTEE

310 TIER 1 LOR LEVY = (286)-(306) = 148,251.14
238 TIER 2 LOR LEVY = (238) = 274,649.96

311 LOCAL OPTIONAL LEVY LIMIT = (238)+(310) = 422,901.10

312 LOCAL OPTIONAL AID = (240)+(278)+(279) = = (285)+(306) = 141,674.10

REF AID & LEVY SUMMARY AFTER REF AID GUARANTEE

313 TIER 1 REF LEVY = (287)-(307) =

314 TIER 2 REF LEVY = (288)-(308) =

315 UNEQL LEVY = (289)-(309) =

AFTER REF AID GUARANTEE CONT

316 TOTAL REF GURANTEE LEVY =(313)+(314)+(315)=

317 TOTAL REFERENDUM GUARANTEE EQL AID =(275)+(283)+(284) +(307)+(308)+(309) -(278)-(279)=

10 2025 RMV VALUE 275,153,700
318A 2025 SEASONAL MKT VAL

318B COMBINED MKT VALUES =(10)+(318A)= 275,153,700

318C SEASONAL TAX BASE ADJ FACTOR =(318A)/(318B)=

318D LESSER OF 0.5 OR SEASONAL ADJUST FACTOR =LSR 0.5 OR (318C)=

318E 15% DETERMINATION = IF (318D)>=0.15 THEN (318E)=(318D) ELSE (318E)= 0

318F SEASONAL REF REDUCTION =(316)X(318E)=

SEASONAL REF LEVY REDUCTION

319 TIER 1
320 TIER 2
321 UNEQUALIZED

REF AID & LEVY SUMMARY AFTER SEASONAL TAX BASE REPLACEMENT AID

322 TIER 1 REF LEVY =(313)-(319)=
323 TIER 2 REF LEVY =(314)-(320)=
324 UNEQL LEVY =(315)-(321)=

325 TOTAL REFERENDUM LEVY =(322)+(323)+(324)=

326 TOTAL REFERENDUM EQUALIZATION AID =(317) + (318F)=

ALTERNATIVE ATTENDANCE ADJUST (CHARTER TRANSPORT AND MN STATE ACAD ADJ'S ONLY)

145	TRANSPORT ALLOWANCE	693.91
327	ADJ PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	
328	EXT TME PU OF CHARTER SCHOOLS TRANSPORTED BY DISTRICT	
329	CHARTER ALT ATTENDANCE ADJUST=(145)X(327) +$223X(328) =	
330	2027-28 RES PU ATTENDING MN STATE ACADEMIES	
331	MN STATE ACADEMIES ALT ATTENDANCE ADJ = -(100)X(330) =	
332	ALT ATTEND ADJUST TO AID = (329)+(331) =	

GENERAL ED REVENUE SUMMARY

101	BASIC	6,154,181.60
104	DECLINING ENROLL	3,977.57
110	PENSION ADJUSTMENT	104,487.05
111	GIFTED & TALENTED	10,137.40
112	EXTENDED TIME	
115	COMPENSATORY REVENUE	324,129.16
124	EL REVENUE	37,226.20
125	EL CROSS SUBSIDY REV	7,332.80
137	SPARSITY	28,743.09
140	SMALL SCHOOLS	79,625.38
160	TRANSPORT SPARSITY	254,323.97
167	OPERATING CAPITAL	165,957.04
171	LOCAL OPTIONAL	564,575.20
203	REFERENDUM	
205	TRANSITION	
228	EQUITY REVENUE	124,485.32
332	ALT ATTENDANCE ADJ	
333	TOTAL GENERAL REVENUE = (101)+(104)+(110) +(111)+(112)+(115) +(124)+(125)+(137) +(140)+(160)+(167) +(171)+(203)+(205) +(228)+(332) =	7,859,181.78

GENERAL AIDS & LEVIES

232	OPERATING CAP LEVY	104,090.23
242	EQUITY LEVY	124,485.32
245	TRANSITION LEVY	
311	LOCAL OPTIONAL	422,901.10
325	TOTAL REFERENDUM LEVY	
334	TOTAL GENERAL ED LEVY = (232)+(242)+(245) +(311)+(325) =	651,476.65
335	TOTAL GENERAL ED AID = (333)-(334) =	7,207,705.13

ALTERNATIVE TEACHER COMP REV

336	ENROLLMENT AS OF OCT 1, 2025 AT PARTICIPATING SITES (FY 2027 GEN ED RPT, LINE 318)	736.00
337	EST ENROLL AS OF OCT 1, 2026 AT PARTICIPATING SITES = (336)X[(50)/(49)] =	718.57
338	ALT TEACHER COMP REVENUE = $260.00X(337) =	186,828.20

ALT TEACHER COMP AIDS & LEVIES

339	ALT COMP REVENUE	186,828.20
340	ALT COMP BASIC AID = 0.65X(339) =	121,438.33
341	BASIC AID PRORATION	1.00000000
342	PRORATED BASIC AID = (340)X(341) =	121,438.33
343	PRORATED BASIC AID TO LEVY = (340)-(342) =	
344	ALT COMP LEVY REVENUE = (339)-(340)+(343) =	65,389.87
230	FY 2028 ANTC/ADJ PU	14,507.01
345	ALT COMP LEVY RATIO = LESSER OF 1 OR [(230)/$6,100] =	1.00000000
346	ALT TEACHER COMP LEVY = (344)X(345) =	65,389.87
347	ALT COMP EQUALIZATION AID = (339)-(342)-(346) =	

MISCELLANEOUS AIDS

ESTIMATES OF FY 2028 MISC AIDS BELOW ARE BASED ON END OF SESSION 2026 FORECAST. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOMES AVAILABLE.

348	SPEC ED REGULAR BEFORE TUITION ADJ	1,050,650.16
349	NET TUITION ADJUST	172,820.39
350	EXCESS COST AID	287,860.54
351	HOLD HARM/GROWTH LMT	
352	CROSS SUB REDUC AID	261,647.05
353	TOTAL SPECIAL EDUC AID = (348) TO (352) =	1,772,978.14
354	FY 2028 NON-PUBLIC TRANSPORTATION AID	

ACHIEVEMENT AND INT REVENUE

57	2027-28 ADJ PU (EST)	779.80
355	FY 2028 EST INITIAL BUDGET	54,784.00
356	FY 2028 EST INCENTIVE BUDGET	7,720.00
357	FY 2028 ADJ INITIAL BUDGET = (355)X1.003 =	54,948.35
358	OCT 1, 2025 ENROLL OF PROTECTED STUDENTS	93.00
359	EST OCT 1, 2026 ENROLL OF PROTECTED STUDENTS = (358) =	93.00
360	OCT 1, 2025 TOTAL ENROLLMENT	736.00
361	EST OCT 1, 2026 TOTAL ENROLLMENT = (360) =	736.00
362	PROTECTED ENROLLMENT RATIO=(359)/(361) =	.12635870
363	INITIAL ACHIEVE & INTEG REVENUE FORMULA=IF (355) > 0 = $350 X(57)X(362) =	34,487.08

ACHIEVEMENT & INT REVENUE CONT

364	INTEG HOLD HARMLESS (FROM FY 2027 INTEG REV RPT, LINE 11)	20,509.41
365	INITIAL ACHIEVE & INTEG REVENUE=LSR OF (357) OR [(363)+(364)] =	54,948.35
366	INCENTIVE REV=LSR OF(356) OR [(57)X$10] =	7,720.00
367	ACHIEVE & INTEG REVENUE = (365)+(366) =	62,668.35
368	ACHIEVE & INTEG LEVY = (367)X.30 =	18,800.51
369	TRANSFER TO MDE IF (365)=(357) THEN (369)=(357)-(355) ELSE (369)=(365)X.013 =	164.35
370	ACHIEVE & INTEG AID = (367)-(368)-(369) =	43,703.49

REEMPLOYMENT INSURANCE LEVY

371	EST FY 2027 EXPEND	
372	INITIAL REEMPLOYMENT LEVY = 100% OF (371) =	

SAFE SCHOOLS LEVY

373	SAFE SCH LVY REQUEST?	YES
57	2027-28 ADJ PU (EST)	779.80
374	SAFE SCH LEVY LIMIT = $36X(57) =	28,072.80

SAFE SCHOOLS INTERMEDIATE LEVY

375	SAFE SCH INTERMEDIATE LEVY REQUEST?	NO
376	INTERMEDIATE LEVY ALLOWANCE <= $15	
377	SAFE SCH INTERMEDIATE LEVY LIMIT=(57)X(376) =	

JUDGMENT LEVY

378	DISTRICT JUDGMENTS	
379	INTERMED JUDGMENTS	
380	JUDGMENT LIMIT = (378)+(379) =	

ICE ARENA LEVY

381	FY 2026 NET OPR COSTS	
382	ICE ARENA LEVY LIMIT = 100% OF (381) =	

FY 2027 CAREER & TECHNICAL

383	SHARE OF FY 2027 EST COOPERATIVE BUDGET	
384	FY 2027 ESTIMATED DISTRICT BUDGET	251,000.00
385	FY 2027 EST BUDGET = (383)+(384) =	251,000.00
386	PRELIMINARY REVENUE = .35X(385) =	87,850.00
387	LAST YEAR REVENUE (FY 2026 CTE AID REPORT, LINE 11)	86,450.00
388	REVENUE GUARANTEE = LESSER OF (385) OR (387) =	86,450.00
389	PRELIMINARY REVENUE = GREATER OF (386) OR (388) =	87,850.00
390	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	
391	CAREER TECH REVENUE = (389)+(390) =	87,850.00
29	2024 ANTC	12,041,634
56	2026-27 ADJ PU (EST)	781.60
392	FY 2027 ANTC/ADJ PU = (29)/(56) =	15,406.39

CAREER AND TECH CONT

393	LEVY RATIO FOR CTE = LESSER OF 1 OR (392)/$7,612 =	1.00000000
394	CAREER TECH LEVY LIMIT = (391)X(393) =	87,850.00
395	EST CAREER TECH AID = (391)-(394) =	

ANNUAL OTHER POSTEMPLOYMENT BENEFITS (OPEB)

396	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY 2026 EXPENSES PAID	
397	PRORATION FACTOR TO REFLECT STATEWIDE CAP	
398	ANNUAL OPEB LEVY LIMIT = (396)X(397) =	

CAPITAL RELATED LEVY LIMITS

LONG TERM FAC MAINT REV (LTFM)

400	LTFM PLAN APPROVAL STATUS	APPROVED

INITIAL LTFM REVENUE

57	2027-28 ADJ PU (EST)	779.80
401	AVE BLDG AGE (EST) (NO MAX AGE LIMIT)	22.94
402	BLDG AGE RATIO=LSR OF 1 OR (401)/35 =	.65542857
403	INITIAL LTFM REVENUE = $380X(57)X(402) =	194,219.22

ADDITIONAL LTFM REVENUE
FOR QUALIFIED H&S
PROJECTS > $100,000

766 NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B

404 NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K

770 NET LTFM REQ DEBT FOR ELIG ROOFING >$100K

405 NEW PAYGO LTFM LEVY FOR ELIG H&S>$100K

406 NEW PAYGO LTFM LEVY FOR ELIG ROOFING>$100K

407 TOTAL ADDL LTFM REV FOR PROJECTS >$100K = (404)+(405)+(766) +(767)+(770)+(406) =

ADDITIONAL LTFM REVENUE FOR
FOR QUALIFIED VOLUNTARY PRE-K

768 NET LTFM REQ DEBT SERVICE FOR VPK

408 NEW PAYGO LTFM LEVY FOR VPK

409 TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(407) +(408)+(768) = 194,219.22

OLD LAW HEALTH & SAFETY (H&S)

410 OLD LAW HEALTH & SAFETY REVENUE=FY 2028 ESTIMATED H&S COST =

411 REG ALT FAC PAYGO REVENUE APPROVED FOR FY 2028

412 ALT FAC/H&S PAYGO REV FOR NEW APPROVALS

OLD LAW CONT

413 PAYGO REVENUE FOR ALT FAC AND AF/H&S = (411)+(412) =

406 NEW PAYGO LTFM LEVY FOR ELIG ROOFING>$100K

765 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A

766 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K

414 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (416)=NO THEN (769), ELSE 0 =

768 NET LTFM REQ DEBT SERVICE FOR VPK

770 NET LTFM REQ DEBT FOR ELIG ROOFING >$100K

408 NEW PAYGO LTFM LEVY FOR VPK

415 TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (408)+(413)+(414) +(765)+ (766)+(767) +(768)+(406)+(769) =

OLD LAW DEFERRED MAINTENANCE

416 ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES

417 OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X$64/$380 = 32,710.61

418 TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (410)+(415)+(417) = 32,710.61

LTFM REVENUE

419 LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (409) OR (418) = 194,219.22

420 DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)

421 DISTRICT LTFM REVENUE = (419)-(420) = 194,219.22

422 DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS

423 TOTAL LTFM REVENUE = (421)+(422) = 194,219.22

LTFM TOTAL AIDS & LEVIES

57 2027-28 ADJ PU (EST) 779.80

424 LTFM EQUALIZED REVENUE = LSR OF (419), (421), OR $380X(57) = 194,219.22

35 2025 AG MODIFIED ANTC FOR LTFM REVENUE 7,058,713

54 2024-25 ADJ PU (ACT) 785.37

425 FY 2025 ANTC PER APU = (35)/(54) = 8,987.75

426 STATEWIDE ANTC/APU 13,658.23

427 LTFM EQUAL FACTOR = 127% OF (426) = 17,141.08

428 LTFM LEVY RATIO=LSR OF 1 OR (425)/(427) = .52433977

429 LTFM AID RATIO = 1-(428) = .47566023

430 LTFM INITIAL EQUAL AID = (424)X(429) = 92,382.36

431 LTFM INITIAL EQUALIZED LEVY = (424)-(430) = 101,836.86

432 2015 TOTAL ALT FAC GRANDFATHER AID

LTFM TOTAL AID AND LEVY CONT

433	TOTAL LTFM EQUAL AID=GTR OF (430) OR (432) =	92,382.36
434	TOTAL LTFM EQUAL LEVY=GTR OF ZERO OR (424)-(433)=	101,836.86
435	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (423)-(433)-(434) =	
436	TOTAL LTFM LEVY = (434)+(435) =	101,836.86

DEBT SERV PORTION OF LTFM REV

765	NET ALT FAC REG DEBT	
766	NET ALT FAC/H&S DEBT	
767	NET LTFM REQ DEBT FOR ELIG H&S>$100K	
768	NET LTFM REQ DEBT SERVICE FOR VPK	
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	89,784.28
770	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	
771	TOTAL DEBT SERVICE LTFM REVENUE = (765)+(766)+(767) +(768)+(769)+(770) =	89,784.28
437	LTFM DEBT SERV EQUAL REVENUE=LESSER OF (424) OR (771) =	89,784.28
429	LTFM AID RATIO	.47566023
438	LTFM DEBT INITIAL EQUAL AID=(437)X(429) =	42,706.81
439	LTFM DEBT EQUAL AID =GREATER OF (432) OR (438) BUT NOT MORE THAN (771) =	42,706.81
440	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (437)-(439) =	47,077.47
441	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (771)-(439)-(440) =	

GEN FUND PORTION OF LTFM REV

423	TOTAL LTFM REVENUE	194,219.22
442	TOTAL GENERAL FUND LTFM REVENUE = (423)-(771) =	104,434.94
443	LTFM GEN FUND EQUAL REV = (424)-(437) =	104,434.94
444	LTFM GEN FUND EQUAL AID = (433)-(439) =	49,675.55
445	GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (443)-(444) =	54,759.39
446	GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (442)-(444)-(445) =	
447	TOTAL GEN FUND LTFM LEVY = (445)+(446) =	54,759.39

DISABLED ACCESS LIMIT

448	FY 1992 - FY 2028 APPROV DIS ACC COSTS	
449	MAXIMUM=GTR OF (JUNE 1991 COMPONENT DISTS X 150,000) OR 300,000 =	300,000.00
450	LSR OF (448) OR (449)	
451	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED	
452	LAST YEAR TO CERTIFY = (451)+7 YEARS =	
453	TOTAL CUM CERT LEVY (PAY 93 TO PAY 25)	
454	CERT LEVY PAY 2026	
455	TOTAL CERTIFIED LEVY = (453)+(454) =	
456	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (450)-(455) =	

LEASE LEVY LIMITATION

DISTRICT'S SHARE OF JOINT LEASE FOR INTERMEDIATE DISTRICTS 287, 288, 916 AND 917

APPROVED INTERMEDIATE OPERATING

ADMINISTRATIVE SPACE

457	FY 2027 JOINT	
458	FY 2028 JOINT	

INSTRUCTIONAL/STORAGE

459	FY 2027 JOINT	8,282.00
460	FY 2028 JOINT	
461	TOT INTERMEDIATE OPERATING = (457) TO (460) =	8,282.00

APPROVED INTERMED CAPITALIZED

ADMINISTRATIVE SPACE

462	FY 2027 JOINT	
463	FY 2028 JOINT	

INSTRUCTIONAL/STORAGE

464	FY 2027 JOINT	20,294.00
465	FY 2028 JOINT	

EXCESS FUNDS CAP LEASE

466	FY 2027 JOINT	
467	FY 2028 JOINT	
468	TOT INTERMEDIATE CAPITALIZED = SUM[(462) TO (465)] -(466)-(467) =	20,294.00
469	TOT INTERMEDIATE LEASE COSTS = (461)+(468) =	28,576.00
57	2027-28 ADJ PU (EST)	779.80
470	INTERMEDIATE PUPIL UNIT MAX LIMIT=$65X(57) =	50,687.00
471	INTERMEDIATE LEASE LIMIT = LSR (469) OR (470) =	28,576.00
472	INTERMEDIATE CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (469)-(471) =	

APPROVED REG OPERATING LEASES

ADMINISTRATIVE SPACE

473	FY 2027 NONJOINT	
474	FY 2028 NONJOINT	

INSTRUCTIONAL/STORAGE

475	FY 2027 NONJOINT	
476	FY 2028 NONJOINT	
477	REG OPERATING LEASES = SUM (473) TO (476)=	

APPROVED REGULAR CAPITALIZED LEASES

ADMINISTRATIVE SPACE

478	FY 2027 NONJOINT	
479	FY 2028 NONJOINT	

INSTRUCTIONAL/STORAGE

480	FY 2027 NONJOINT	
481	FY 2028 NONJOINT	

EXCESS FUNDS CAP LEASE

482	FY 2027 NONJOINT	
483	FY 2028 NONJOINT	
484	REG CAPITALIZED LEASES = [SUM (478) TO (481)] -[(482)+(483)] =	
485	TOTAL APPROVED REGULAR LEASE COST & CARRYOVER = (472)+(477)+(484) =	
57	2027-28 ADJ PU (EST)	779.80
486	REG PUPIL UNIT MAXIMUM LIMIT=$212X(57) =	165,317.60
487	COMM APPROVED LIMIT	
488	REGULAR MAX LIMIT=GTR OF (486) OR (487) =	165,317.60
489	REGULAR LEASE LIMIT = LSR OF (485) OR (488) =	
490	TOTAL LEASE LEVY LIMIT = (471)+(489) =	28,576.00

INITIAL CAPITAL RELATED LEVIES

232	OPERATING CAPITAL	104,090.23
447	LT FAC MAINTENANCE	54,759.39
456	DISABLED ACCESS	
490	LEASE LEVY	28,576.00
491	COOP BLDG REPAIR	
492	OTHER CAPITAL (MEMO)	
493	CAP PROJECTS REFER	241,724.07
494	CAPITAL RELATED LIMITS = (232)+(447)+(456) +(490)+(491)+(492) +(493) =	429,149.69

OTHER INITIAL GENERAL LEVIES

495	CONSOLIDATION/ TRANSITION	
496	REORG OPERATING DEBT	
497	HEALTH BENEFITS	
498	ADD RETIRE (MPLS/STP)	
499	SEVERANCE	
500	ADMIN DISTRICT	
501	SWIMMING POOL	
502	TREE GROWTH	
503	CONSOLIDATION/ RETIREMENT	
504	ECON DEVELOP ABATE	
505	OTHER GENERAL (MEMO)	
506	SUBTOTAL, OTH INIT GEN LEVIES = (495) T0 (505) =	

INITIAL GENERAL FUND LEVY

507	GENERAL RMV VTR APPROVED = (325) =	
508	GENERAL RMV OTHER = (311)+(242) +(245) =	547,386.42
509	GENERAL NTC VTR APPROVED = (493)	241,724.07
510	GENERAL NTC OTHER = (346)+(368)+(372) +(374)+(377)+(380) +(382)+(394)+(398) +(494)-(493)+(506) =	387,538.80
511	TOTAL INITIAL GENERAL LEVY LIMITATION = (507)+(508)+(509) +(510) =	1,176,649.29

COMMUNITY SERVICE

BASIC COMMUNITY EDUCATION

600	POPULATION (YR 2020)	2,603
601	GTR OF (600) OR 1,335	2,603
602	YOUTH SERVICE PROG?	YES
603	AFTER SCHOOL ENRICHMENT?	YES
604	FY 2028 GENERAL REVENUE = $6.35X(601) =	16,529.05
605	FY 2028 YOUTH SERVICE REV=$1.00X(601) =	2,603.00
606	FY 2028 AFTER SCHOOL REVENUE=$1.85X(601) NOT TO EXCEED 10,000 AND $0.43XPOPULATION IN EXCESS OF 10,000 =	4,815.55
607	FY 2028 COMMUNITY EDUCATION REVENUE = (604)+(605)+(606) =	23,947.60
30	2025 ANTC	11,312,563
608	STANDARD COMM ED LEVY = 0.003128X(30) =	35,385.70
609	COMM ED LEVY LIMIT = LSR (607) OR (608) =	23,947.60
610	FY 2028 EST GROSS COMM ED AID=(607)-(609) =	

EARLY CHILD FAMILY EDUCATION

FY 2026 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY 2028

611	DIST PLANS TO LEVY FOR FY 2028 ECFE REVENUE?	YES
612	ECFE ANNUAL REPORT SUBMITTED?	YES
613	POPULATION UNDER FIVE YEARS OF AGE	275
614	GTR OF 150 OR (613) =	275
615	ECFE ALLOWANCE = 0.023X(100) =	181.52

ECFE CONT

616	FY 2028 EARLY CHILD FAMILY REVENUE IF (611)=YES = (614)X(615), IF ANNUAL REPT = YES	49,918.00
30	2025 ANTC	11,312,563
617	ECFE TAX RATE	.00179353
618	= (617)X(30) =	20,289.42
619	EARLY CHILD LEVY LIMIT = LESSER OF (616) OR (618) =	20,289.42
620	EST FY 2028 EARLY CHILD AID=(616)-(619) =	29,628.58

HOME VISITING LIMIT

621	DIST PLANS TO LEVY FOR FY 2028 HOME VISIT?	YES
622	HOME VISITING REVENUE IF (621)=YES AND (618) > $0, = $3.00X(613), ELSE=$0	825.00
230	FY 2028 ANTC/ADJ PU	14,507.01
623	HOME VISIT LEVY RATIO = LESSER OF 1 OR (230)/$17,250 =	.84098609
624	FY 2028 HOME VISIT LIMIT = (622)X(623) =	693.81
625	FY 2028 EST HOME VISIT AID = (622)-(624) =	131.19

ADULTS WITH DISABILITIES

626	ADULTS WITH DISABILITIES REQUEST?	NO
627	DISTRICT POPULATON TIMES $0.34 = (600)X$0.34 =	
628	FY 23 ADULTS WITH DISABILITIES REVENUE	
629	TOTAL REVENUE, = GREATER OF (627) OR (628) =	

ADULTS WITH DISABILITIES CONT

630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.005 = (30)X0.00005 =	
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =	
632	ADULTS WITH DISABILITIES AID = (629)-(631) =	

SCHOOL-AGE CARE

633	FY 2028 SCHOOL-AGE CARE REVENUE (FY 2028 EST COST)	
30	2025 ANTC	11,312,563
46	2027-28 RES PU (EST)	493.40
634	ANTC/RES PU = (30)/(46) =	22,927.77
635	LEVY RATIO=LSR OF 1 OR (634)/$2,318 =	1.00000000
636	FY 2028 SCHOOL-AGE CARE LIMIT = (633)X(635) =	
637	FY 2028 EST GROSS SCHOOL-AGE CARE AID=(633)-(636) =	

COMMUNITY SERVICE SUMMARY

638	OTHER COMM ED (MEMO)	
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) =	44,930.83

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY 2028 PRINCIPAL AND INTEREST PAYMENTS)

REQ DEBT ELIGIBLE FOR LTFM REV FACILITIES MAINTENANCE (LTFM) REV

700	ALT FAC REGULAR REQ DEBT SERV LEVY	
701	ALT FAC/H&S REQ DEBT SERV LEVY	
702	NEW LTFM REQ DEBT FOR ELIG H&S>$100K	
703	NEW LTFM REQ DEBT SERVICE FOR VPK	
704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	99,803.00
705	NEW LTFM REQ DEBT FOR ALL ROOF PROJECTS	
706	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) +(703)+(704)+(705) =	99,803.00

REQ DEBT ELIGIBLE FOR NATURAL DISASTER EQUAL AID (MS 123B.535)

707	NATURAL DISASTER REQ DEBT SERV LEVY	

REQUIRED DEBT ELIGIBLE FOR DEBT EQUALIZATION AID (MS 123B.53)

708	TACONITE BONDS REQ DEBT SERV LEVY	
709	TAC FUNDING FOR BONDS (NOT IRRRB)	
710	TAC ADJ TO REQ=(709) OR [(709)X1.05] =	
711	NET REQUIRED DEBT SERVICE LEVY TACONITE = (708)-(710) =	
712	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2026	1,202,422.00

DEBT EQUAL AID CONT

713 NON-VOTER ELIG BONDS SOLD BY JULY 1, 2026

714 VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2026

715 TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (711)+(712) +(713)+(714) = 1,202,422.00

REQUIRED DEBT FOR BONDS ELIG
FOR FUTURE DEBT EQUALIZATION AID

716 VOTER APPR BONDS SOLD AFTER JULY 1, 2026 ELIG FOR FUTURE AID

717 NON-VOTER BONDS SOLD AFTER JULY 1, 2026 ELIG FOR FUTURE AID

718 SUBTOTAL, FUTURE DEBT AID ELIGIBLE =(716)+(717) =

OTHER REQUIRED DEBT FOR BONDS
INELIGIBLE FOR DEBT EQUAL AID

719 VOTER APPR BONDS INELG FOR DEBT EQUAL AID

NON-VOTER APPR INELIG BONDS

720 FACIL BOND-MS 123B.62
721 EQUIP BOND-MS 123B.61
722 REORG OPER DEBT
723 ECON DEV ABATEMENT
724 JUDGMENT
725 OTHER NON-VOTER
726 INELG LEASE PURCHASE

727 SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (720) THRU (726) =

728 REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) =

NON-VTR APPR INELIG BONDS CONT

729 GDS REQ DEBT SERV LEVY = (706)+(707)+(715) +(718)+(719)+(727) = 1,302,225.00

730 GDS REQ DEBT SERV LEVY VOTER APPR=(711)+(712) +(714)+(716)+(719) = 1,202,422.00

30 2025 ANTC 11,312,563

731 MAXIMUM EFFORT DEBT SERVICE TAX RATE %

732 MAX EFFORT DEBT SERV LEVY=(30)X(731) =

733 DEBT EQUAL REVENUE BASE = GTR OF ZERO OR [(715)-(732)] = 1,202,422.00

734 BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY

735 FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY

FUND 7 DEBT BALANCE

736 JUNE 2025 FUND 7-425 BAL FOR BOND REFUND

737 JUNE 2025 FUND 7-451 BAL FOR QZAB & QSCB

738 JUNE 2025 FUND 7-460 BALANCE NONSPENDABLE

739 JUNE 2025 FUND 7-463 BALANCE UNASSIGN NEG

740 JUNE 2025 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 432,530.64

741 PAY 25 DEBT EXCESS LEVY REDUCTION 99,155.13

742 PAY 26 DEBT EXCESS LEVY REDUCTION 137,540.47

743 5% OF PAY 27 REQ DEBT SERV LEVY=(729)X5% = 65,111.25

FUND 7 BALANCE CONT

744 FUND 7 AVAIL BALANCE = GTR OF ZERO OR [(740) -(741)-(742)-(743)] = 130,723.79

745 RETAIN FOR CAPITAL LOAN REPAYMENT

746 APPROVED DEBT EXCESS TO BE RETAINED

747 DISTRICT REQUESTED ADDITIONAL EXCESS

748 CERTIFIED DEBT EXCESS = GTR OF 0 OR (744) -(745)-(746)+(747) = 130,723.79

749 EXCESS USED TO RETIRE FAC & EQUIP BONDS

750 ADJUSTED DEBT EXCESS = (748)-(749) = 130,723.79

BREAKDOWN OF NET DEBT EXCESS

751 BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718) = 1,302,225.00

752 DEBT EXCESS RATIO = LSR 1 OR (750)/(751)= .10038495

753 NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715)X(752) = 120,705.07

754 EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(752) =

755 EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(752) =

756 EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(752) =

757 EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(752) =

758 EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(752) = 10,018.72

NET DBT EXCESS BREAKDOWN CONT

759	EXCESS FOR ELIGIBLE LTFM ROOF BONDS = (705)X(752) =	
760	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS=ZERO-(720) -(721)-(749) =	
761	UNALLOCATED DEBT EXCESS=GTR OF ZERO OR [(750)-(751)] =	

NET DEBT EXCESS SUMMARY

762	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(752) =	120,705.07
763	DEBT EXCESS FOR NON-VOTER APPROVED DEBT = (750)-(761)-(762) =	10,018.72
764	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) =	130,723.79

LONG TERM FACILITIES MAINT AID

765	NET ALT FAC REG DEBT = (700)-(754) =	
766	NET ALT FAC/H&S DEBT = (701)-(755) =	
767	NET LTFM REQ DEBT FOR ELIG H&S>$100K = (702)-(756) =	
768	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(757) =	
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(758) =	89,784.28
770	NET LTFM REQ DEBT FOR ROOF PROJECTS = (705)-(759) =	
771	NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769)+(770) =	89,784.28

LTFM AID CONT

437	LTFM DEBT EQUAL REV	89,784.28
439	LTFM DEBT EQUAL AID	42,706.81
440	LTFM DEBT EQUAL LEVY	47,077.47
441	LTFM DEBT UNEQUAL LVY	
772	LTFM DEBT LEVY LIMIT (440)+ (441)+(754)+(755)+(756)+ (757)+(758)+(759) =	57,096.19

NATURAL DISASTER DEBT EQUAL

30	2025 ANTC	11,312,563
773	TEN PERCENT ANTC = 0.10X(30) =	1,131,256
707	REQ DEBT LEVY FOR NATURAL DISASTER DEBT	
774	FY 2028 DISASTER DEBT EQ REV=GTR OF ZERO OR [(707)-(773)] =	
54	2024-25 ADJ PU (ACT)	785.37
775	FY 2025 ANTC PER APU = (30)/(54) =	14,404.12
776	STATEWIDE AVE ANTC INC PER APU	15,201.84
777	DISASTER EQUAL FACTOR = 300% OF (776) =	45,605.53
778	NATURAL DISASTER LEVY RATIO=LSR OF 1 OR (775)/(777) =	.31584152
779	DISASTER AID RATIO = 1-(778) =	.68415848
780	DISASTER DEBT EQUAL AID = (774)X(779) =	
781	DISASTER LEVY LIMIT = (707)-(780) =	

DEBT EQUALIZATION AID

733	DEBT EQUAL BASE	1,202,422.00
753	DEBT EXCESS FOR ELIG REQUIRED DEBT	120,705.07
782	FY 2028 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)	
783	FY 2028 GROSS DEBT EQUALIZATION REVENUE = (733)-(753)+(782) =	1,081,716.93
30	2025 ANTC	11,312,563
784	= 0.1050X(30) =	1,187,819.12
785	MAX UNEQ LOCAL EFFORT = 0.1574X(30) =	1,780,597.42
786	FY 2028 NET DEBT EQ REV=GTR OF 0 OR [(783)-(785)] =	
787	PRELIM TIER 1 EQU REV = LSR (786) OR (784) =	
788	PRELIM TIER 2 EQU REV = (786)-(787) =	
732	MAXIMUM EFFORT DEBT SERVICE LEVY	
789	MAX EFFORT TIER 1 REV	
790	MIN TIER 2 REV FOR MAX EFFORT=GTR OF ZERO OR (783)-(732) =	
791	TIER 1 EQUAL REV=GTR OF (787) OR (789) =	
792	TIER 2 EQUAL REV=GTR OF (788) OR (790) =	
54	2024-25 ADJ PU (ACT)	785.37
793	2025 ANTC /ADJ APU = (30)/(54) =	14,404.12
794	TIER 1 DEBT EQUAL LEVY RATIO=LSR OF 1 OR (793)/[GTR OF $4,430 OR 55.33% OF (776)] =	1.00000000
795	TIER 2 DEBT EQUAL LEVY RATIO=LSR OF 1 OR (793)/[GTR OF $8,000 OR 100% OF (776)] =	.94752477

DEBT EQUALIZATION AID CONT

796 TIER 1 DEBT EQU AID
RATIO=1-(794) =
797 TIER 2 DEBT EQU AID
RATIO=1-(795) = .05247523

798 TIER 1 DEBT AID
= (791)X(796) =
799 TIER 2 DEBT AID
= (792)X(797) =

800 TOTAL DEBT EQ AID
= (798)+(799) =

801 NON VOTER DEBT AID
= (800)X(713)/(715) =

802 VOTER APPR DEBT AID
= (800)-(801) =

MINIMUM EST MAX EFFORT PAYMENT

732 MAX EFFORT DEBT LEVY

803 MAX EFFORT REQ LEVY
= GTR OF ZERO OR
[(729)+(925)+(926)-(706)
-(719)-(720)-(721) =

804 MINIMUM EST MAX EFFORT
PAYMENT=GTR OF 0
OR (732)-(802) =

ADJUSTMENT TO GDS LIMIT
FOR IRRRB ALLOCATION

805 FY 2028 IRRRB FUNDING
FOR VOTER-APPR BONDS

806 PAY 27 IRRRB ADJUSTMENT
FOR VOTER-APPROV BONDS
= - ((805)X1.05) =

807 FY 2028 IRRRB FUNDING
FOR NON-VOTER BONDS

808 PAY 27 IRRRB ADJUSTMENT
FOR NON-VOTER BONDS
= - ((807)X1.05) =

809 DEBT EQUAL AID ELIG,
VOTER APPROVED
= GTR OF ZERO OR
[(711)+(712)+(714)
+(804)-(802)-(806)] = 1,202,422.00

ADJ TO GDS LIM FOR IRRRB ALLOW

810 DEBT EQUAL AID ELIG,
NON VOTER APPROVED
=GTR OF [(713)-(801)-(808)]
OR ZERO =

811 DEBT EQUAL AID INELIG,
VOTER APPROVED
=(716)+(719) =

812 DEBT EQUAL AID INELIG,
NON VOTER APPROVED
=(717)+(727) =

772 LTFM DEBT LEVY LIMIT
NON VOTER APPROVED 57,096.19

781 DISASTER LEVY LIMIT
VOTER APPROVED

INITIAL GENERAL DEBT SERVICE

813 INITIAL GDS LEVY LIM
VOTER APPROVED
= (809)+(811)+(781) = 1,202,422.00

814 INITIAL GDS LEVY LIM
NON VOTER APPROVED
= (810)+(812)+(772) = 57,096.19

815 TOTAL INITIAL GDS LEVY
LIMIT=(813)+(814) = 1,259,518.19

OTR POSTEMPLOY BENEFITS (OPEB)
& PENSION DEBT SERVICE (FUND 47)

900 LEVY BONDS IRREV TRUST
VOTER APPROVED

901 LEVY BONDS REVOC TRUST
VOTER APPROVED

902 REQ DEBT SERV LEVY OPEB
BONDS VOTER APPROVED
= (900)+(901) =

903 LEVY BONDS IRREV TRUST
NON-VOTER APPROVED
904 LEVY BONDS REVOC TRUST
NON-VOTER APPROVED

905 REQUIRED DEBT SERVICE
LEVY FOR OPEB BONDS
NON-VOTER APPROVED
=(903)+(904) =

FUND 47 DEBT BALANCE

906 REQ DEBT SERV LEVY FOR
PENSION BONDS (MPLS)

907 REQ DEBT SERVICE LEVY
FOR OPEB/PENSION BONDS
NON-VOTER APPROVED
= (905)+(906) =

908 JUNE 2025 FUND 47-425
BAL FOR BOND REFUND
909 JUNE 2025 FUND 47-460
BALANCE NONSPENDABLE
910 JUNE 2025 FUND 47-463
BALANCE UNASSIGN NEG
911 JUNE 2025 FUND 47-464
BALANCE RESTRICTED
912 JUNE 2025 FUND 47-464
BALANCE VOTER APPROV
913 JUNE 2025 FUND 47-464
BAL NON-VOTER APPROV
= (911)-(912) =

914 PAY 25 OPEB DEBT EXC
REDUCTION NON-VOTER

915 PAY 26 OPEB DEBT EXC
REDUCTION NON-VOTER

916 5% OF REQUIRED OPEB
DEBT SERV LEVY VOTER
= (902)X5% =
917 5% OF REQUIRED OPEB
DEBT SERV LEVY NONVOT
= (907)X5% =

918 RETAIN FOR CAP LOAN
REPAYMENT NON-VOTER

919 APPROV DEBT EXCESS TO
BE RETAINED NON-VOTER

920 FUND 47 AVAILABLE
BALANCE VOTER APPROVED
= GREATER OF ZERO OR
[(912)-(916)] =

921 FUND 47 AVAILABLE
BALANCE NON-VOTER
= GTR ZERO OR [(913)-
SUM (914) TO (919)] =

922 CLOSING FUND 47 TO
FUND 7 TRANSFER
IF (921) GTR ZERO AND
(907)=ZERO, ELSE 0

FUND 47 DEBT BALANCE CONT

923 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED

924 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED

925 NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =

926 NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
A FINAL LEVY AUTHORITY
B PREVIOUSLY CALCULATED AUTHORITY
C CERTIFIED LEVY BASED ON (B)
D LEVY ADJUSTMENT, THEN:
IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

GENERAL FUND ADJUSTMENTS

FY 2027 OPERATING
CAPITAL LEVY ADJUSTMENT

1000	FY 2027 OPER CAP LEVY AUTH (FROM FY 2027 GENERAL EDUC REV REPORT, LINE 179)	110,798.57
1001	25 PAY 26 LIMIT	110,225.71
1002	25 PAY 26 LEVY	110,225.71
1003	FY 2027 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1001)) =	572.86

FY 2027 LOR TIER 1 LEVY ADJUST

1004	FY 2027 LOR TIER 1 (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 190)	144,222.87
1005	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 279)	
1006	ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 306)	
1007	25 PAY 26 LIMIT	148,140.39
1008	25 PAY 26 LEVY	148,140.39
1009	PAY 26 LIMIT BEFORE TBRA AND HOLD HARM ADJ=(1005) +(1006)+(1007) =	148,140.39
1010	PAY 26 LEVY BEFORE TRBA AND HOLD HARM ADJ=(1005) +(1006)+(1008) =	148,140.39
1011	FY 2027 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) =	3,917.52-

FY 2027 LOR TIER 2
LEVY ADJUSTMENT

1012	FY 2027 LOR TIER 2 (FROM (FROM FY 2027 GEN ED REV RPT, LINE 191)	274,444.80
1013	25 PAY 26 LIMIT	274,444.80
1014	25 PAY 26 LEVY	274,444.80
1015	FY 2027 LOR TIER 2 LEVY ADJUSTMENT	

FY 2027 EQUITY LEVY ADJUSTMENT

1016	FY 2027 EQUITY LEVY AUTH (FROM FY 2027 GEN ED REV RPT, LINE 203)	129,812.50
1017	25 PAY 26 LIMIT	129,812.50
1018	25 PAY 26 LEVY	129,812.50
1019	FY 2027 EQUITY LEVY ADJUSTMENT	

FY 2027 TRANSITION LEVY ADJUST

1020	FY 2027 TRANSITION LEVY AUTH (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 211)	
1021	25 PAY 26 LIMIT	
1022	25 PAY 26 LEVY	
1023	FY 2027 TRANSITION LEVY ADJUSTMENT	

FY 2027 1ST TIER REFERENDUM
LEVY ADJUST

1024	FY 2027 1ST TIER REF LEVY AUTH (FROM FY 2027 GEN ED REV RPT, LINE 228)	
1025	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 280)	
1026	ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 307)	
1027	25 PAY 26 LIMIT	
1028	25 PAY 26 LEVY	
1029	PAY 26 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) =	
1030	PAY 26 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) =	
1031	FY 2027 1ST TIER VTR REF LEVY ADJUSTMENT	

FY 2027 2ND TIER REF LEVY ADJ

1032	FY 2027 2ND TIER REF LEVY AUTH (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 229)	
1033	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 281)	

FY 2027 2ND TIER REF ADJ CONT

1034 ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 308)

1035 25 PAY 26 LIMIT
1036 25 PAY 26 LEVY

1037 PAY 26 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =

1038 PAY 26 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =

1039 FY 2027 2ND TIER REF LEVY ADJUSTMENT

FY 2027 UNEQUAL REF LEVY ADJ

1040 FY 2027 UNEQUAL REF LEVY AUTH (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 230)

1041 ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 282)

1042 ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 309)

1043 25 PAY 26 LEVY
1044 25 PAY 26 LEVY

1045 PAY 26 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =

1046 PAY 26 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =

1047 FY 2027 UNEQUALIZED REF LEVY ADJUSTMENT

FY 2027 TBRA ALLOCATION ADJUST TO VOTER-APPROVED LEVIES

FY 2027 ALLOCATION OF TBRA TO REF LEVY CATEGORIES (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINES 255 TO 257)

1048 TIER 1 LEVY
1049 TIER 2 LEVY
1050 UNEQL LEVY

1051 TOTAL FY 2027 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =

1052 TOTAL FY 2027 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 26 LEVY = (1025)+(1033) +(1041) =

1053 FY 2027 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =

FY 2027 LOR TBRA ALLOCATION ADJ

1054 FY 2027 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 254)

1005 ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 279)

1055 FY 2027 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =

FY 2027 REFERENDUM HOLD HARMLESS ADJ TO VTR-APPROVED LEVIES

1056 FY 2027 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINES 283 TO 285)

1057 TIER 1 LEVY
1058 TIER 2 LEVY
1059 UNEQL LEVY

FY 2027 REF HOLD HARM ADJ CONT

1060 TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =

1061 TOTAL FY 2027 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 26 LEVY=(1026) +(1034)+(1042) =

1062 FY 2027 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =

FY 2027 REFERENDUM HOLD HARMLESS ADJUSTMENT TO TIER 1 LEVIES

1063 FY 2027 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 282)

1006 ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 306)

1064 FY 2027 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =

FY 2027 INTEGRATION ADJUSTMENT

1065 FY 2027 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 21) 18,751.26

1066 25 PAY 26 LIMIT 19,078.41
1067 25 PAY 26 LEVY 19,078.41

1068 FY 2027 INTEGRATION ADJ LIMIT = (1065)-(1067) = 327.15-

FY 2027 ALT TEACHER COMP ADJ

1069 FY 2027 ALT COMP LEVY AUTH (FROM FY 2027 GEN ED REVENUE REPORT, LINE 338) 66,976.00

1070 25 PAY 26 LIMIT 65,165.10
1071 25 PAY 26 LEVY 65,165.10

1072 FY 2027 ALT TEACH COMP ADJ = ((1069)-(1070)) = 1,810.90

FY27 & FY26 CAPITAL ADJUST

FY 2027 LTFM EQUAL LEVY ADJ

1073	FY 2027 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2027 WEBSITE REPORT, LINE 63)	57,028.24
1074	25 PAY 26 LIMIT	56,161.81
1075	25 PAY 26 LEVY	56,161.81
1076	FY 2027 LTFM EQUALIZED LEVY ADJUST = (1073)-(1074) =	866.43

FY 2027 LTFM UNEQUAL LEVY ADJ

1077	FY 2027 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY 2027 WEBSITE REPORT, LINE 64)	
1078	25 PAY 26 LIMIT	
1079	25 PAY 26 LEVY	
1080	FY 2027 LTFM UNEQUALIZED LEVY ADJUST	

FY 2027 HEALTH & SAFETY

1081	FY 2027 HEALTH AND SAFETY REBATES ADJUST	

FY 2026 LTFM EQUAL LEVY ADJUST

1082	FY 2026 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2026 WEBSITE REPORT, LINE 63)	19,808.26
1083	24 PAY 25 LIMIT	16,405.56
1084	24 PAY 25 LEVY	16,405.56
1085	TOTAL ADJUSTMENT = (1082)-(1083) =	3,402.70
1086	25 PAY 26 ADJ LIMIT	939.49
1087	25 PAY 26 ADJ LEVY	939.49
1088	FY 2026 LTFM EQUALIZED LEVY ADJUST = (1085)-(1086) =	2,463.21

FY 2026 LTFM UNEQUAL LEVY ADJ

1089	FY 2026 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2026 WEBSITE REPORT, LINE 64)	
1090	24 PAY 25 LIMIT	
1091	24 PAY 25 LEVY	
1092	TOTAL ADJUSTMENT	
1093	25 PAY 26 ADJ LIMIT	
1094	25 PAY 26 ADJ LEVY	
1095	FY 2026 LTFM UNEQUALIZED LEVY ADJUST	

3 YEAR PRIOR ADJUSTMENTS

FY 2025 OPERATING CAPITAL LEVY ADJUSTMENT

1096	FY 2025 OPER CAP LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 197)	89,164.71
1097	23 PAY 24 LIMIT	89,430.21
1098	23 PAY 24 LEVY	89,430.21
1099	TOTAL ADJUST TO PAY 24 OPER CAP LEVY AUTH = ((1096)-(1098)) =	265.50-
1100	24 PAY 25 ADJ LIMIT	728.96-
1101	24 PAY 25 ADJ LEVY	728.96-
1102	FY 2025 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	463.46

FY 2025 LOR TIER 1 LEVY ADJ

1103	FY 2025 LOC OPT TIER 1 AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 204)	112,093.39
1104	23 PAY 24 LIMIT	118,800.77
1105	23 PAY 24 LEVY	118,800.77
1106	TOTAL ADJUST TO PAY 24 LOR OPTIONAL LEVY AUTH = ((1103)-(1105)) =	6,707.38-

FY 2025 LOR TIER 1 ADJ CONT

1107	24 PAY 25 ADJ LIMIT	5,694.83-
1108	24 PAY 25 ADJ LEVY	5,694.83-
1109	FY 2025 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1108)) =	1,012.55-

FY 2025 LOR TIER 2 LEVY ADJUST

1110	FY 2025 LOC OPT LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 205)	222,546.54
1111	23 PAY 24 LIMIT	251,610.03
1112	23 PAY 24 LEVY	251,610.03
1113	TOTAL ADJUST TO PAY 24 LOR OPTIONAL LEVY AUTH = ((1110) - (1112))	29,063.49-
1114	24 PAY 25 ADJ LIMIT	27,053.19-
1115	24 PAY 25 ADJ LEVY	27,053.19-
1116	FY 2025 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1115))	2,010.30-

FY 2025 EQUITY LEVY ADJUSTMENT

1117	FY 2025 EQUITY LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 217)	107,990.63
1118	23 PAY 24 LIMIT	114,452.51
1119	23 PAY 24 LEVY	114,452.51
1120	TOTAL ADJUST TO PAY 24 EQUITY LEVY AUTH = ((1117)-(1119)) =	6,461.88-
1121	24 PAY 25 ADJ LIMIT	5,486.39-
1122	24 PAY 25 ADJ LEVY	5,486.39-
1123	FY 2025 EQUITY LEVY ADJUSTMENT = ((1120)-(1122)) =	975.49-

FY 2025 TRANSITION LEVY ADJ

1124 FY 2025 TRANSITION LEVY AUTH (FROM FY 2025 GENED REV RPT, LINE 225)

1125 23 PAY 24 LIMIT
1126 23 PAY 24 LEVY

1127 TOTAL ADJUST TO PAY 24 TRANSITION LEVY AUTH

1128 24 PAY 25 ADJ LIMIT
1129 24 PAY 25 ADJ LEVY

1130 FY 2025 TRANSITION LEVY ADJUSTMENT

FY 2025 1ST TIER VOTER APPROVED REFER LEVY ADJUST

1131 FY 2025 1ST TIER REF LEVY AUTH (FROM FY 2025 GENED REV RPT, LINE 242)

1132 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1029)

1133 PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1030)

1134 TOTAL ADJUST TO PAY 24 1ST TIER REF LEVY AUTH

1135 24 PAY 25 ADJ LIMIT
1136 24 PAY 25 ADJ LEVY

1137 FY 2025 1ST TIER REF LEVY ADJUSTMENT

FY 2025 2ND TIER REF LEVY ADJ

1138 FY 2025 2ND TIER REF LEVY AUTH (FROM FY 2025 GENERAL EDUC REV RPT, LINE 243)

1139 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1037)

1140 PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1038)

1141 TOTAL ADJUST TO PAY 24 2ND TIER REF LEVY AUTH

1142 24 PAY 25 ADJ LIMIT
1143 24 PAY 25 ADJ LEVY

1144 FY 2025 2ND TIER REF LEVY ADJUSTMENT

FY 2025 UNEQUAL REF LEVY ADJ

1145 FY 2025 UNEQUAL REF LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 244)

1146 PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1045)

1147 PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1046)

1148 TOTAL ADJUST TO PAY 24 UNEQUAL REF LEVY AUTH

1149 24 PAY 25 ADJ LIMIT
1150 24 PAY 25 ADJ LEVY

1151 FY 2025 UNEQUAL REF LEVY ADJUSTMENT

FY 2025 TBRA ALLOCATION ADJ TO VOTER-APPROVED LEVIES

1152 FY 2025 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINES 269 TO 271)

1153 PAY 24 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 24 LEVY RPT, LINES 277 TO 279)

1154 FY 2025 TBRA ALLOC TOT ADJ = (1153)-(1152) =

1155 24 PAY 25 ADJ LIMIT
1156 24 PAY 25 ADJ LEVY

1157 FY 2025 TBRA ALLOC LVY ADJ

FY 2025 LOR TBRA ADJUST

1158 FY 2025 ALLOC OF TBRA TO LOR TO LOR TIER 1 LEVY (FROM FY 2025 GENED REV RPT, LINE 268)

1159 ALLOCATION OF TBRA (FROM PAY 24 LEVY RPT, LINE 280)

1160 FY 2025 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) =

1161 24 PAY 25 ADJ LIMIT
1162 24 PAY 25 ADJ LEVY

1163 FY 2025 LOR TIER 1 TBRA LVY ADJ

FY 2025 REFERENDUM HOLD HARM

1164 FY 2025 ALLOC OF HOLD HARM (FROM FY 2025 GENED REV RPT LINES 297 TO 299)

1165 PAY 24 HOLD HARM ALLOC (FROM PAY 24 LEVY RPT, LINES 308 TO 310)

FY 2025 REF HOLD HARM CONT

1166 FY 2025 HOLD HARM TOTAL
= (1165)-(1164) =

1167 24 PAY 25 ADJ LIMIT
1168 24 PAY 25 ADJ LEVY

1169 FY 2025 HOLD HARM ALLOC

FY 2025 LOR TIER 1 HOLD
HARMLESS ADJUSTMENT

1170 FY 2025 ALLOC OF HOLD HARMLESS
TO LOR TIER 1 LEVY
(FROM FY 2025 GENED
REV RPT, LINES 296)

1171 PAY 24 TIER 1 HOLD
HARMLESS LEVY
(FROM PAY 24 LEVY RPT,
LINES 307)

1172 FY 2025 LOR TIER 1 HOLD HARM ADJ

1173 24 PAY 25 ADJ LIMIT
1174 24 PAY 25 ADJ LEVY

1175 FY 2025 TIER 1 HOLD HARM
ADJUSTMENT

FY 2025 INTEGRATION ADJUSTMENT

1176 FY 2025 INTEG LEVY AUTH
(FROM INTEGRATION REVENUE
REPORT, LINE 20) 17,296.29

1177 23 PAY 24 LIMIT 17,009.86
1178 23 PAY 24 LEVY 17,009.86

1179 TOTAL ADJUSTMENT
= (1176)-(1177) = 286.43

1180 24 PAY 25 ADJ LIMIT 526.60
1181 24 PAY 25 ADJ LEVY 526.60

1182 FY 2025 INTEGRATION
ADJUSTMENT LIMIT
= (1179)-(1181) = 240.17-

FY 2025 REEMPLOYMENT ADJUST

1183 FY 2025 EXPEND ACTUAL
1184 REEMPLOY LEVY AUTH
= 100% OF (1183) =

1185 24 PAY 25 LIMIT
1186 24 PAY 25 LEVY

1187 FY 2025 REEMPLOY ADJUST

FY 2025 SAFE SCHOOLS ADJUST

1188 SAFE SCH LEVY REQUEST YES

54 2024-25 ADJ PU (ACT) 785.37

1189 FY 2025 SAFE SCHOOLS
AUTH $36X(54) = 28,273.32

1190 23 PAY 24 LIMIT 28,238.40
1191 23 PAY 24 LEVY 28,238.40

1192 FY 2025 SAFE SCH ADJUST
= ((1189)-(1190)) = 34.92

FY 2025 SAFE SCHOOLS
INTERMEDIATE ADJUST

1193 SAFE SCH INTERMEDIATE
LEVY ALLOW

54 2024-25 ADJ PU (ACT) 785.37

1194 FY 2025 SAFE SCHOOLS
INTERMEDIATE AUTHORITY
= (1193)X(54) =

1195 23 PAY 24 LIMIT
1196 23 PAY 24 LEVY

1197 FY 2025 SAFE SCHOOLS
INTERMEDIATE ADJUST

FY 2025 ALTERNATE TEACHER
COMPENSATION LEVY ADJUST

1198 FY 2025 ALT COMP LEVY AUTH
(FROM FY 2025 GENED
REV RPT, LINE 335) 65,884.00

1199 23 PAY 24 LIMIT 65,146.90
1200 23 PAY 24 LEVY 65,146.90

1201 TOTAL ADJUST TO PAY 24
ALT COMP LEVY AUTH
= ((1198)-(1199)) = 737.10

1202 24 PAY 25 ADJ LIMIT 737.10
1203 24 PAY 25 ADJ LEVY 737.10

1204 FY 2025 ALT TEACH COMP LEVY ADJUST

FY 2025 LTFM EQUALIZED LEVY ADJ

1205 FY 2025 EST LTFM
EQUALIZED LEVY AUTHORITY
(FROM FY 2025 WEBSITE
REPORT, LINE 63) 14,936.92

1206 23 PAY 24 LIMIT 18,168.90
1207 23 PAY 24 LEVY 18,168.90

1208 TOTAL ADJUSTMENT
= (1205)-(1207) = 3,231.98-

1209 24 PAY 25 ADJ LIMIT 4,406.76-
1210 24 PAY 25 ADJ LEVY 4,406.76-

1211 25 PAY 26 ADJ LIMIT 150.45-
1212 25 PAY 26 ADJ LEVY 150.45-

1213 FY 2025 EQUAL LIMIT ADJUST
= (1209)+(1211) = 4,557.21-

1214 FY 2025 EQUAL LEVY ADJUST
= (1210)+(1212) = 4,557.21-

1215 FY 2025 LTFM EQUALIZED
LEVY ADJUST
= (1208)-(1213) = 1,325.23

FY 2025 LTFM UNEQUAL LEVY ADJ

1216 FY 2025 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2025 WEBSITE REPORT, LINE 64)

1217 23 PAY 24 LIMIT
1218 23 PAY 24 LEVY

1219 TOTAL ADJUSTMENT

1220 24 PAY 25 ADJ LIMIT
1221 24 PAY 25 ADJ LEVY

1222 25 PAY 26 ADJ LIMIT
1223 25 PAY 26 ADJ LEVY

1224 FY 2025 UNEQUAL LIMIT ADJUST = (1220)+(1222) =

1225 FY 2025 UNEQUAL LEVY ADJUST = (1221)+(1223) =

1226 FY 2025 LTFM UNEQUALIZED LEVY ADJUST

FY 2025 CAREER TECHNICAL ADJ

1227	FY 2025 CAREER TECH LEVY AUTHORITY (FY 2025 CTE AID RPT LINE 21)	75,700.13
1228	24 PAY 25 LIMIT	94,177.30
1229	24 PAY 25 LEVY	94,177.30
1230	FY 2025 CAREER TECH ADJ = ((1227)-(1229)) =	18,477.17-

FY 2025 HEALTH BENEFIT LEVY ADJ

1231 FY 2025 ACTUAL COST (LIMITED TO $600,000)

1232 24 PAY 25 LIMIT
1233 24 PAY 25 LEVY

1234 FY 2025 HEALTH BENEFITS ADJUST

FY 2025 ANNUAL OPEB LEVY ADJ

1235	FY 2025 ACTUAL COST (FIN 797+OBJ 291)	
1236	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000
1237	PRORATED ANNUAL OPEB LEVY AUTH	
1238	25 PAY 26 LIMIT	
1239	25 PAY 26 LEVY	
1240	FY 2025 ANNUAL OPEB ADJUSTMENT (NO ADJUSTMENT)	

PAY 24 LEASE LEVY ADJUST

FY 2024 AND FY 2025 LEASE COST WITH A PAY 24 LEVY (PAY 25 LEASE LEVY FOR FY 2025 & 2026 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)

PAY 24 FY 2024 LEASE COSTS
LEASE COSTS

REG OPERATING LEASES

1300	INTERMEDIATE	8,181.00
1301	NON-JOINT	

** CAPITALIZED LEASES **

1302	INTERMEDIATE	5,036.00
1303	NON-JOINT	
1304	PAY 24 FY 2024 TOTAL LEASE COSTS=(1300)+(1301)+(1302)+(1303)=	13,217.00

PAY 24 FY 2025 LEASE COSTS

REG OPERATING LEASES

1305 INTERMEDIATE
1306 NON-JOINT

** CAPITALIZED LEASES **

1307 INTERMEDIATE
1308 NON-JOINT

PAY 24 FY 2025 LEASES CONT

1309	PAY 24 FY 2025 TOTAL LEASE COSTS=(1305)+(1306)+(1307)+(1308)=	
1310	FY 2024 INTERMEDIATE COSTS (1300)+(1302)+(1305)+(1307) =	13,217.00
54	2024-25 ADJ PU (ACT)	785.37
1311	INTERM PUPIL UNIT AUTH = $65X(54) =	51,049.05
1312	INTERM LEASE AUTH=LSR OF (1310) OR (1311) =	13,217.00
1313	INTERM DIST CARRYOVER TO REGULAR LEASE AUTH = (1310)-(1312) =	
1314	FY 2024 NON-JOINT LEASE COSTS = (1301)+(1303)+(1306)+(1308) =	8,181.00
54	2024-25 ADJ PU (ACT)	785.37
1315	PAY 24 PUPIL UNIT MAX AUTH=$212X(54) =	166,498.44
1316	PAY 24 COMMISSIONER APPROVED LIMIT	
1317	REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) =	166,498.44
1318	TOTAL PAY 24 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =	8,181.00
1319	TOTAL PAY 24 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =	21,398.00

PAY 24 NET LEASE COSTS

1320	23 PAY 24 LIMIT	12,917.00
1321	23 PAY 24 LEVY	12,917.00
1322	PAY 24 LEASE LEVY LIMITATION ADJUSTMENT = (1324) - (1325) =	8,481.00

CAPITAL RELATED ADJ SUMMARY

1003	FY 2027 OPER CAP ADJ	572.86
1102	FY 2025 OPER CAP ADJ	463.46
1076	FY 2027 LTFM EQ ADJ	866.43
1080	FY 2027 LTFM UNEQ ADJ	
1081	FY 2027 H&S REBATES	
1088	FY 2026 LTFM EQ ADJ	2,463.21
1095	FY 2026 LTFM UNEQ ADJ	
1215	FY 2025 LTFM EQ ADJ	1,325.23
1226	FY 2025 LTFM UNEQ ADJ	
1322	PAY 24 LEASE LEVY ADJ	8,481.00
1323	LEASE LEVY ADJ (MEMO)	
1324	OTHER CEX ADJ (MEMO)	
1325	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT = (1003)+(1102)+(1076)+ (1080)+(1081)+(1088)+ (1095)+(1215)+(1226)+ (1322)+(1323)+(1324)=	14,172.19

OTHER GENERAL LIMITATION ADJ

760	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS	
1326	ECON DEV ABATE ADJUST (MEMO)	
1327	DEBT SURPLUS TRANSFER (MEMO)	
1328	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)	
1329	OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)	
1330	TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =	
1331	MAINT PU VAR (MEMO)	

OTHER GENERAL LIMITATION ADJ

1332	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)	
1333	OTHER ADJUST, GEN RMV OTHER (MEMO)	

OTHER GEN LIMIT ADJ CONT

1334	TOTAL OTHER ADJUST GEN OTHER RMV=(1331) +(1332)+(1333) =	
1335	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)	
1336	OTHER ADJUST, GEN NTC VOTER APPROVED (MEMO)	
1337	TOTAL OTHER ADJUST GEN NTC VOTER APPR = (1335)+(1336) =	
1338	TIF ADJUST (MEMO)	
1339	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)	
1340	OTHER ADJUST, GEN NTC OTHER (MEMO)	
1341	TOTAL OTHER ADJUST, GEN NTC OTHER = (1338)+(1339) +(1340) =	

GEN FUND ADJUST SUMMARY

1342	GENERAL RMV VOTER APPROVED = (1031)+(1039)+(1047) +(1053)+(1062)+(1137) +(1144)+(1151)+(1157) +(1169)+(1330) =	
1343	GENERAL RMV OTHER = (1011)+(1015)+(1019) +(1023)+(1055)+(1064) +(1109)+(1116)+(1123) +(1130)+(1163)+(1175) +(1334) =	7,915.86-
1344	GENERAL NTC VOTER = (1337) =	
1345	GENERAL NTC OTHER = (760)+(1068)+(1072)+ (1182)+(1187)+(1192)+ (1197)+(1204)+(1230)+ (1234)+(1240)+(1325)+ (1326)+(1327)+(1341)=	3,026.48-

GEN FUND ADJUST SUMMARY CONT

1346	TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1342)+(1343) +(1344)+(1345) =	10,942.34-

COMMUNITY SERVICE FUND ADJUST

FY 2027 EARLY CHILD FAMILY ADJ

1400	FY 2027 REVISED ECFE LEVY AUTH (FROM FY 2027 ECFE AID REPORT, LINE 1.7)=	21,597.08
1401	25 PAY 26 LIMIT	21,325.49
1402	25 PAY 26 LEVY	21,325.49
1403	FY 2027 EARLY CHILD FAMILY ADJUST = ((1400)-(1401)) =	271.59

FY 2025 HOME VISITING ADJ

1404	FY 2025 HOME VISITING FINAL ADJUSTMENT (FROM FY 2025 ECFE HOME VISITING AID REPORT, LINE 8)	620.81
1405	23 PAY 24 LIMIT	632.49
1406	23 PAY 24 LEVY	632.49
1407	FY 2025 HOME VISIT ADJUSTMENT = ((1404)-(1406)) =	11.68-

FY 2025 SCHOOL-AGE CARE

1408	FY 2025 AUTHORITY (FROM UFARS EXPENDITURES)	
1409	23 PAY 24 LIMIT	
1410	23 PAY 24 LEVY	
1411	FY 2025 SCH-AGE CARE ADJUSTMENT	

COMMUNITY SERVICE ADJUST

1412 **ADULTS W/DISABILITIES** ADJUST

1413 SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)

1414 OTHER ADJUST (MEMO)

1415 TOTAL OTHER ADJUST = (1413)+(1414) =

1416 TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1403)+(1407)+(1411) +(1412)+(1415) = 259.91

GENERAL DEBT SERVICE ADJUST

1700 REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762)X-1 = 120,705.07-

1701 OTHER ADJUST (MEMO) VOTER APPROVED

1702 TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) = 120,705.07-

1703 REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV=(763)X-1 = 10,018.72-

1704 OTHER ADJUST (MEMO) NON-VOTER APPROVED

FY 2027 LTFM DEBT LEVY ADJ

1705 FY 2027 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2027 RPT, LINE 64) 54,278.58

1706 25 PAY 26 LIMIT 54,278.58
1707 25 PAY 26 LEVY 54,278.58

1708 FY 2027 LTFM DEBT LEVY ADJ=(1705)-(1706) =

FY 2026 LTFM DEBT LEVY ADJUST

1709 FY 2026 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2026 RPT, LINE 59) 89,617.25

1710 24 PAY 25 LIMIT 89,617.64
1711 24 PAY 25 LEVY 89,617.64

1712 TOTAL ADJUSTMENT ADJ =(1709)-(1710) = .39-

1713 25 PAY 26 ADJ LIMIT .39-
1714 25 PAY 26 ADJ LEVY .39-

1715 FY 2026 LTFM DEBT LEVY ADJ = (1712)-(1713) =

FY 2025 LTFM DEBT LEVY ADJUST

1716 FY 2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2025 RPT, LINE 59) 87,398.96

1717 23 PAY 24 LIMIT 87,398.07
1718 23 PAY 24 LEVY 87,398.07

1719 TOTAL ADJUSTMENT = (1716)-(1717) = .89

1720 24 PAY 25 ADJ LIMIT .89
1721 24 PAY 25 ADJ LEVY .89

1722 25 PAY 26 ADJ LIMIT
1723 25 PAY 26 ADJ LEVY

1724 FY 2025 DEBT LIMIT ADJUST = (1720)+(1722) = .89

1725 FY 2025 DEBT LEVY ADJUST = (1721)+(1723) = .89

1726 FY 2025 LTFM DEBT LEVY ADJ = (1719)-(1724) =

1727 TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1703)+(1704)+ (1708)+(1715)+(1726)= 10,018.72-

OTH POSTEMPLOYMENT BENE (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS

1900 REDUCTION DEBT EXCESS, VOTER APPROV =GTR OF [(920)OR(923)]X-1 =

1901 OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED

1902 TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1900)+(1901) =

1903 REDUCTION DEBT EXCESS, NON-VOTER =GTR OF [(921)OR(924)]X-1 =

1904 OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR

1905 TOTAL ADJUSTMENT NON-VOTER APPROVED = (1903)+(1904) =

ABATEMENT ADJUSTMENTS

INITIAL ABATEMENT LEVY ADJUST

2000 SCHOOL TAXES ABATED IN 2025 1,249.93-
2001 SCHOOL TAXES ADDED IN 2025
2002 NET CHANGE IN SCHOOL TAXES = (2000)+(2001) = 1,249.93-

2003 ABATEMENT RECOVERY REVENUE=[GTR OF ZERO OR -1X(2002)] = 1,249.93

2023 FY 2027 ABATEMENT AID 114.78

2004 INITIAL ABATEMENT LEVY ADJ = (2003)-(2023) = 1,135.15

PAY 24 CERTIFIED LEVY PLUS AUDITOR ADJUSTMENT BY FUND

2005	GENERAL	796,491.75
2006	COMMUNITY SERVICE	43,261.86
2007	GENERAL DEBT SERVICE	1,792,688.62
2008	OPEB DEBT SERVICE	
2009	TOTAL	2,632,442.23

CERTIFIED LEVY RATIO BY FUND

2010	GENERAL = (2005)/(2009) =	.30256760
2011	COMMUNITY SERVICE = (2006)/(2009) =	.01643412
2012	GEN DEBT SERVICE = (2007)/(2009) =	.68099828
2013	OPEB DEBT SERVICE = (2008)/(2009) =	
2014	TOTAL	1.00000000

ABATEMENT AID BY FUND (FROM PART III OF FY 2027 ABATE AID RPT)

2015	GENERAL	105.43
2016	COMMUNITY SERVICE	9.35
2017	GENERAL DEBT SERVICE	
2018	TOTAL	114.78
2019	EST FY 2027 ABATEMENT AID PRORATION FACTOR	1.00000000

PRORATED ABATEMENT AID BY FUND

2020	GENERAL = (2019)X(2015) =	105.43
2021	COMMUNITY SERVICE = (2019)X(2016) =	9.35
2022	GENERAL DEBT SERVICE = (2019)X(2017) =	
2023	TOTAL	114.78

INITIAL ABATE LEVY ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2024	GENERAL= (2004)-(2023)-(2025)-(2026)-(2027)=	272.76
2025	COMMUNITY SERVICE=[(2004)X (2011)]-(2021) =	11.19
2026	GENERAL DEBT SERV DBT=[(2004)X (2012)]-(2022) =	851.20
2027	OPEB DEBT=[(2004)X (2013)] =	
2004	TOTAL	1,135.15

ABATEMENT INTEREST ADJUSTMENT

2028	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2025	

ABATEMENT INTEREST ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2029	GENERAL=(2028) -(2030) -(2031)-(2032) =	
2030	COMMUNITY SERVICE = (2028)X(2011) =	
2031	GENERAL DEBT SERVICE = (2028)X(2012) =	
2032	OPEB DEBT SERVICE = (2028)X(2013) =	
2028	TOTAL	

FY 2025 ABATEMENT AID ADJUST (ZERO IF NO LEVY AUTHORITY IN FUND)

2033	GENERAL	
2034	COMMUNITY SERVICE	
2035	GENERAL DEBT SERVICE	
2036	OPEB DEBT SERVICE	
2037	TOTAL	

TOTAL REGULAR ABATE LEVY ADJ

2038	GENERAL=(2024) +(2029)+(2033) =	272.76
2039	COMMUNITY SERVICE=(2025) +(2030)+(2034)=	11.19
2040	GENERAL DEBT SERVICE=(2026) +(2031)+(2035)=	851.20
2041	OPEB DEBT SERVICE=(2027) +(2032)+(2036)=	
2042	TOTAL	1,135.15

CARRY-OVER ABATE LEVY AUTHORITY

PAY 26 REGULAR ABATEMENT LIMIT

2043	GENERAL	
2044	COMMUNITY SERVICE	
2045	GENERAL DEBT SERVICE	
2046	OPEB DEBT SERVICE	

PAY 26 REGULAR ABATEMENT LEVY

2047	GENERAL	
2048	COMMUNITY SERVICE	
2049	GENERAL DEBT SERVICE	
2050	OPEB DEBT SERVICE	

CARRY-OVER ABATEMENT LEVY LIM (ZERO IF NO LEVY AUTHORITY IN FUND)

2051	GENERAL= (2043)-(2047) OR MEMO =	
2052	COMMUNITY SERVICE=(2044)-(2048) OR MEMO =	
2053	GENERAL DEBT SERVICE=(2045)-(2049) OR MEMO =	
2054	OPEB DEBT SERVICE=(2046)-(2050) OR MEMO =	
2055	TOTAL	

ADVANCE ABATEMENT LEVY ADJUST

2056	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2026	
2057	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2026	
2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057)	
2059	TOTAL ADVANCE ABATE LEVY AUTHORITY=[GTR OF ZERO OR -1X(2058)] =	

ADVANCE ABATEMENT AUTH BY FUND

2060	GENERAL=(2059)-(2061) -(2062)-(2063) =	
2061	COMMUNITY SERVICE = (2059)X(2011) =	
2062	GENERAL DEBT SERVICE = (2059)X(2012) =	
2063	OPEB DEBT SERVICE = (2059)X(2013) =	
2059	TOTAL	

PREVIOUS ADVANCE ABATEMENT LEVY (PAY 25 PREVIOUS ADVANCE PLUS PAY 26 ADVANCE LEVY)

2064	GENERAL	536.08
2065	COMMUNITY SERVICE	27.90
2066	GENERAL DEBT SERVICE	1,111.42
2067	OPEB DEBT SERVICE	
2068	TOTAL	1,675.40

ADVANCE ABATE ADJUST BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2069 GENERAL= (2059)-(2068)-(2070)
-(2071)-(2072) = 536.08-
2070 COMMUNITY SERVICE
= (2061)-(2065) = 27.90-
2071 GENERAL DEBT SERVICE
= (2062)-(2066) = 1,111.42-
2072 OPEB DEBT SERVICE
= (2063)-(2067) =
2073 TOTAL 1,675.40-

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GEN FUND INITIAL LEVY SUMMARY

3000 GENERAL RMV
VOTER APPROVED
= (507)+(1342) =

3001 GENERAL RMV OTHER
= (508)+(1343) = 539,470.56

3002 GENERAL NTC VOTER APPROVED
= (509)+(1344) = 241,724.07

3003 GENERAL NTC OTHER
= (510)+(1345)+(2038)
+(2051)+(2069) = 384,249.00

3004 TOTAL GENERAL FUND
INITIAL LEVY LIMITATION
= (3000)+(3001)
+ (3002)+(3003) = 1,165,443.63

COM SERV INITIAL LEVY SUMMARY

3005 TOTAL COMMUNITY SERVICE
FUND INITIAL LEVY LIMITATION
= (639)+(1416)+(2039)
+(2052)+(2070) = 45,174.03

GEN DBT SERV INIT LEVY SUMMARY

3006 GEN DEBT SERVICE
VOTER APPROVED
= (813)+(1702)+(2040)
+(2053)+(2071) = 1,083,679.55

3007 GEN DEBT SERVICE
OTHER
= (814)+(1727)+(2040)
+(2053)+(2071) = 47,077.47

GEN DBT SERV INIT SUMMARY CONT

3008 TOTAL DEBT SERVICE FUND
INITIAL LEVY LIMITATION
= (3006)+(3007) = 1,130,757.02

OPEB/PENSION DEBT SVC INITIAL
LEVY SUMMARY

3009 OPEB/PENSION DEBT
SERVICE VOTER APPROVED
= (902)+(1900)+(2041)
+(2054)+(2072) =

3010 OPEB/PENSION DEBT
SERVICE OTHER
= (907)+(1903)+(2041)
+(2054)+(2072) =

3011 TOTAL OPEB/PENSION DEBT
SERVICE FUND INITIAL
LEVY LIMITATION
= (3009)+(3010) =

OFFSETTING ADJUSTMENTS
(COUNTY AUDITORS CANNOT SPREAD
LEVIES BASED ON A NEGATIVE TAX RATE.
TOTAL LEVY LIMITATIONS BY TRUTH IN
TAXATION LEVY/FUND CATEGORY SHOWN ON
PAGE 30 MUST BE ZERO OR GREATER).

OFFSET CARRIED FORWARD

3012 GENERAL
3013 GENERAL DEBT SERVICE
3014 OPEB/PENSION DEBT
SERVICE

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL AND COM SERV FUNDS

3015 GEN RMV VTR POSITIVE OFFSET=GTR
OF 0 OR [0-(3000)] =

3016 GEN RMV OTH POSITIVE OFFSET=GTR
OF 0 OR [0-(3001)] =

3017 GEN NTC VTR POSITIVE OFFSET=GTR
OF 0 OR [0-(3002)] =

3018 GEN NTC OTH POSITIVE OFFSET=GTR
OF 0 OR [0-(3003)] =

3019 COMM SRV POSITIVE OFFSET=GTR
OF 0 OR [0-(3005)] =

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL AND COMM ED FUNDS

3020 GEN RMV VOTER
NEGATIVE OFFSET

3021 GEN RMV OTHER
NEGATIVE OFFSET

3022 GEN NTC VOTER
NEGATIVE OFFSET

3023 GEN NTC OTHER
NEGATIVE OFFSET

3024 COM SERV
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GEN AND COM SERV

3025 GEN RMV VOTER
NET OFFSET ADJ
= (3015)+(3020) =

3026 GEN RMV OTHER
NET OFFSET ADJ
= (3016)+(3021) =

3027 GEN NTC VOTER
NET OFFSET ADJ
= (3017)+(3022) =

3028 GEN NTC OTHER
NET OFFSET ADJ
= (3018)+(3023) =

3029 COM SERV
NET OFFSET ADJ
= (3019)+(3024) =

POSITIVE OFFSETTING ADJ
IN GENERAL DEBT SERV FUND

3030 GDS VTR POSITIVE OFFSET=GTR
OF 0 OR [-(3006)] =

3031 GDS OTH POSITIVE OFFSET=GTR
OF 0 OR [-(3007)] =

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3032 GDS VOTER
NEGATIVE OFFSET

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3033 GDS OTHER
NEGATIVE OFFSET

3034 GDS VOTER NET OFFSET ADJ
= (3030)+(3032) =

3035 GDS OTH NET OFFSET ADJ
= (3031)+(3033) =

3036 OPEB/PENSION DEBT SERVICE
VOTER POSITIVE OFFSET=GTR
OF 0 OR [-(3009)] =

POSITIVE OFFSETTING ADJUSTMENT
IN OPEB/PENSION DEBT SERV FUND

3037 OPEB/PENSION DEBT SERVICE
OTHER POSITIVE OFFSET=GTR
OF 0 OR [-(3010)] =

3038 OPEB/PENSION DEBT SERVICE
VOTER NEGATIVE OFFSET

COLLECT NEGATIVE ADJUST
IN OPEB/PENSION DEBT SERV FUND

3039 OPEB/PENSION DEBT SERVICE
OTHER NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3040 OPEB/PENSION DEBT SERVICE
VOTER NET OFFSET ADJ
= (3036)+(3038) =

3041 OPEB/PENSION DEBT SERVICE
OTHER NET OFFSET ADJ
= (3037)+(3039) =

NET NEGATIVE ADJ BALANCE
TO BE CARRIED FORWARD

3042 GENERAL ADJUST BALANCE
FORWARD=(3012)-(3025)
-(3026)-(3027)-(3028)
-(3029) =

3043 GENERAL DEBT SERVICE
ADJUST BALANCE FORWARD=(3013)
-(3034)-(3035) =

NET NEGATIVE ADJ BALANCE CONT

3044 OPEB/PENSION DEBT SERVICE
ADJUST BALANCE FORWARD
= (3040)-(3041) =

3045 TOTAL ADJUST BALANCE
FORWARD=(3042)
+(3043)+(3044) =

LEVY AFTER OFFSETS
STARTING POINT FOR MAX
EFFORT ADJUSTMENTS

3500 GEN DEBT VOTER APPR 1,083,679.55
3501 GEN DEBT OTHER 47,077.47

MAXIMUM EFFORT LOAN AID

3502 ACT MAX EFF LOAN AID
FOR FY2018 - FY 2027

3503 PAY 17 - PAY 26 ACT MAX
EFF LOAN AID LEVY LIMIT
ADJUST (ALL FUNDS) =

3504 REQUESTED DEBT
DEFEASANCE AMOUNT
BY END OF FY 2028

3505 BAL AVAIL END FY 2028
= (3502)+(3503) =

LEVY LIMITS ARE REDUCED
IN THE FOLLOWING ORDER

3506 GEN DEBT VOTER =
3507 GEN DEBT OTHER =

3508 MAX EFF LEVY LIMIT ADJ =
= (3506)+(3507) =

3509 MAX EFFORT LOAN AID RETAINED
FOR FUTURE USE
= (3505)+(3508) =

TACONITE REFERENDUM DATA
INFORMATION ONLY

4000 1983-84 RESIDENT PU
4001 2011-12 RESIDENT PU
44 2025-26 RES PU (PRE) 513.01
57 2027-28 ADJ PU (EST) 779.80

4002 TACONITE REG REF PU=GTR
OF (4000) OR (44) =

4003 2011 NET TAX CAPACITY

4004 TAC REF REV REDUCT FOR
BOTH REG AND ADD REF
=(4003)X1.8%=

FY 2028 TAC REG REF REV
(PAY 01 REF LEVY REQ)

4005 REG FRONT END FORMULA
= (4002)X$175 =
4006 TAC REG REF REV=GTR OF 0
OR [(4005)-(4004)] =

FY 2028 TAC ADD REF REV

4007 FY 13 REF REV ALLOW
4008 TAC REF ADD ALLOWANCE
= (4007)+$415 =
4009 ADD FRONT END FORMULA
= (4001)X(4008) =
4010 TAC ADD BASE=GTR 0
OR [(4009)-(4004)] =
4011 TAC ADD REF REVENUE
= (4010)X22.5% =

FY 2028 TAC TOTAL REF REV
(JULY 2022 PAYMENT)

4012 TAC TOTAL REF REV
= (4006)+(4011) =
4013 MAXIMUM EC RESERVE
= (57)X$25 =
4014 RSVD EARLY CHILDHOOD=LSR
OF (4012) OR (4013) =

FY 2026 TACONITE RECEIPTS
(FEB 2026 & AUG 2026 PYMT)
USED TO CALCULATE PAY 27
LEVY LIMITATION REDUCTION

4015 TAC POT 13.72 CENTS PER TON (INITIAL AMT)

4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR

4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)

4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)

4019 TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =

4020 MINING 3.43 CENTS/TON

4021 TAC RAILR GRANDFATHER

4022 DEER RVR GRANDFATHER

4023 FY 2026 ELIGIBLE TAC RECEUOTS BASE AMOUNT=SUM (4019)TO(4022) =

4024 MAX TAC REDUCT=95% OF [(4023)+(4018)]=

4025 TOTAL PAY 25 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION

4026 FY 2026 ELIG DIST TAC REPL AMT PLUS PAY 25 TAC LEVY ADJUSTMENT=(4023) +(4025)-(4018) =

4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 25 LEVY REPLACMENT [NOT INCL IN (4023)]

4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 25 LEVY REPLACMENT [NOT INCL IN (4023)]

4029 FY 2026 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]

TACONITE RECEIPTS CONT

4030 FY 2026 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4023)]

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4031 COMMUNITY SERVICE
4032 OTHER GENERAL NTC

4033 REDUCED OTHER NTC FOR LIMITED LTFM LEVY

4034 OTHER GENERAL RMV

4035 OP REFERENDUM (VOTER)
4036 = 50% OF (4035) =

4037 CAP PROJ LIMIT(VOTER)
4038 = 50% OF (4037) =

4039 NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS

4040 NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS
4041 = 50% OF (4040) =

4042 NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS

4043 NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS
4044 = 50% OF (4043) =

4045 COM SERV=-1X(LSR OF (4024) OR (4031)) =
4046 REMAINING REDUCTION = (4024)+(4045) =

4047 GEN OTH NTC=-1X(LSR OF (4033) OR (4046)) =
4048 REMAINING REDUCTION = (4046)+(4047) =

4049 OPEB TACONITE ADJUST NON-VOTER=-1X(LSR OF (4039) OR (4048)) =
4050 REMAINING REDUCTION = (4048)+(4049) =

4051 GDS TACONITE ADJUST NON-VOTER=-1X(LSR OF (4042) OR (4050))=

TACONITE LEVY ADJ CONT

4052 REMAINING REDUCTION = (4048)+(4051) =

4053 GEN OTH RMV=-1X(LSR OF (4034) OR (4052)) =

4054 REMAINING REDUCTION = (4052)+(4053) =

4055 OPER REF=-1X(LSR OF (4036) OR (4054)) =

4056 REMAINING REDUCTION = (4054)+(4055) =

4057 CAP PROJ=-1X(LSR OF (4038) OR (4056)) =

4058 REMAINING REDUCTION = (4056)+(4057) =

4059 OPEB DEBT TAC ADJUST VOTER APPR=-1X(LSR OF (4041) OR (4058)) =

4060 REMAINING REDUCTION = (4058)+(4059) =

4061 GDS TACONITE ADJUST VOTER APPR=-1X(LSR OF (4044) OR (4060)) =

4062 TOTAL TACONITE LEVY LIMITATION ADJUST = (4045)+(4047)+(4049)+ (4051)+(4053)+(4055)+ (4057)+(4059)+(4061)=

4063 CITY/TOWNSHIP DISTRIBUTION = (4024)+(4062) =

FY 2028 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

FY 2028 LEVY, AID & REVENUE
SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)

GENERAL FUND

5000	GEN RMV VOTER APPROVED = (3000)+(3025) +(4055) =	
5001	GENERAL RMV OTHER = (3001)+(3026) +(4053) =	539,470.56
5002	GEN NTC VOTER APPROVED =(3002)+(3027) +(4057) =	241,724.07
5003	GENERAL NTC OTHER = (3003)+(3028) +(4047) =	384,249.00
5004	TOTAL GENERAL FUND LEVY LIMITATION = (5000)+(5001)+(5002) + (5003) =	1,165,443.63
5005	TOTAL GENERAL FUND AID = (335)+(342)+(347) +(353)+(354)+(370) +(395)+(444)+(2020) =	9,195,606.07
5006	TACONITE RECEIPTS = -1X(4047)-(4053) - (4055)-(4057) =	
5007	TOTAL GENERAL FUND REVENUE=(5004)+ (5005)+(5006) =	10,361,049.70

COMMUNITY SERVICE FUND

5008	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION=(3005)+ (3029)+(4045) =	45,174.03
5009	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) =	29,769.12
5010	TACONITE RECEIPTS = -1X(4045) =	
5011	TOTAL COMM SERV FUND REVENUE=(5008) +(5009)+(5010) =	74,943.15

GENERAL DEBT SERVICE FUND

5012	GEN DEBT SERVICE VOTER APPROVED = (3006)+(3034) +(3506)+(4061) =	1,081,456.71
5013	GEN DEBT SERV OTHER = (3007)+(3035) +(3507)+(4051) =	47,077.47
5014	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5012)+(5013) =	1,128,534.18
5015	TOTAL DEBT SERVICE FUND AID=(439)+ (780)+(800)+(2022) =	42,706.81
5016	MAX EFF LOAN AID USED=(3503) -(3506)-(3507) =	
5017	TACONITE RECEIPTS = -(4051)-(4061) =	
5018	TOTAL DEBT SERVICE FUND REVENUE = (5014)+(5015) +(5016)+(5017) =	1,171,240.99

OPEB/PENSION DEBT SERVICE FUND

5019	OPEB/PENSION DEBT SERVICE VOTER APPROVED = (3009)+(3040) +(4059) =	
5020	OPEB/PENSION DEBT SERVICE OTHER = (3010)+(3041) +(4049) =	
5021	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5019)+(5020) =	
5022	TACONITE RECEIPTS = -(4049)-(4059) =	
5023	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE = (5021)+(5022) =	

TOTAL, ALL FUNDS

5024	TOTAL LEVY LIMIT = (5004)+(5008) + (5014)+(5021) =	2,339,151.84
5025	TOTAL AID = (5005)+(5009) +(5015) =	9,268,082.00
5026	TOTAL MAX EFFORT AID USED = (5016) =	
5027	TOTAL TACONITE RECEIPTS = (5006)+(5010) +(5017)+(5022) =	
5028	TOTAL REVENUE = (5007)+(5011) +(5018)+(5023) =	11,607,233.84

I. COMPUTATION OF 2026 PAYABLE 2027 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP			N/A			
GEN-RMV OTHER-EXEMP	547,386.42	7,915.86-	N/A			539,470.56
GEN-NTC VOTER-EXEMP	241,724.07		N/A			241,724.07
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	387,538.80	3,026.48-	263.32-			384,249.00
TOTAL GENERAL	1,176,649.29	10,942.34-	263.32-			1,165,443.63
COM SERV-EXEMP	44,930.83	259.91	16.71-			45,174.03
DEBT-VOTER-NONEXEMP	1,202,422.00	120,705.07-	260.22-			1,081,456.71
DEBT-OTHER-NONEXEMP	57,096.19	10,018.72-				47,077.47
TOTAL DEBT SERV	1,259,518.19	130,723.79-	260.22-			1,128,534.18
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	2,481,098.31	141,406.22-	540.25-			2,339,151.84

II. COMPARISON OF 2025 PAYABLE 2026 LEVY LIMITATION WITH 2026 PAYABLE 2027 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2025 PAY 2026 LIMITATION	2026 PAY 2027 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,172,988.06	1,165,443.63	7,544.43-	.64-
COMMUNITY SERVICE	43,688.82	45,174.03	1,485.21	3.40
GENERAL DEBT SERVICE	1,271,392.14	1,128,534.18	142,857.96-	11.24-
OPEB DEBT SERVICE				
TOTAL	2,488,069.02	2,339,151.84	148,917.18-	5.99-

III. COMPARISON OF 2025 PAYABLE 2026 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2026 PAYABLE 2027 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2025 PAY 2026 CERTIFIED LEVY + ADJUSTMENTS	2026 PAY 2027 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,172,988.06			
COMMUNITY SERVICE	43,688.82			
GENERAL DEBT SERVICE	1,271,392.14			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	2,488,069.02			

LINE # LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY						
(5000) GENERAL-RMV VOTER						
(5001) GENERAL-RMV OTHER	511,016.89	511,016.89	539,470.56			
(5002) GENERAL-NTC VOTER	250,000.00	250,000.00	241,724.07			
(5003) GENERAL-NTC OTHER	411,971.17	411,971.17	384,249.00			
(5008) COMMUNITY SERV-NTC OTHER	43,688.82	43,688.82	45,174.03			
(5012) GENL DEBT-NTC VOTER	1,225,814.36	1,225,814.36	1,081,456.71			*1
(5013) GENL DEBT-NTC OTHER	45,577.78	45,577.78	47,077.47			*1
(5019) OPEB DEBT-NTC VOTER						
(5020) OPEB DEBT-NTC OTHER						
SUBTOTALS BY FUND						
(5004) GENERAL FUND	1,172,988.06	1,172,988.06	1,165,443.63			
(5008) COMMUNITY SERVICES FUND	43,688.82	43,688.82	45,174.03			
(5014) GENERAL DEBT SERVICE FUND	1,271,392.14	1,271,392.14	1,128,534.18			
(5021) OPEB/PENSION DEBT SERVICE FUND						
SUBTOTALS BY TAX BASE						
REFERENDUM MARKET VALUE	511,016.89	511,016.89	539,470.56			
NET TAX CAPACITY	1,977,052.13	1,977,052.13	1,799,681.28			
SUBTOTALS BY TRUTH IN TAXATION CATEGORY						
VOTER APPROVED	1,475,814.36	1,475,814.36	1,323,180.78			
OTHER	1,012,254.66	1,012,254.66	1,015,971.06			
TOTAL LEVY						
TOTAL LEVY	2,488,069.02	2,488,069.02	2,339,151.84			
ALLOWABLE INCREASE						
ALLOWABLE INCREASE AMOUNT						
MAXIMUM ALLOWABLE CERTIFIED LEVY						

FOOTNOTES:
*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:							
(322)	1ST TIER RMV REFER						*2
(323)	2ND TIER RMV REFER						*2
(324)	UNEQUALIZED RMV REFER						
(1031)	FY 2027 1ST TIER REF ADJUST						*2
(1039)	FY 2027 2ND TIER REF ADJUST						*2
(1047)	FY 2027 UNEQUAL REF ADJUST						
(1053)	FY 2027 TBRA ALLOC ADJUST						*2
(1062)	FY 2027 REF HOLD HARMLESS ADJ						
(1137)	FY 2025 1ST TIER REF ADJUST						
(1144)	FY 2025 2ND TIER REF ADJUST						
(1151)	FY 2025 UNEQUAL REF ADJUST						
(1157)	FY 2025 TBRA ALLOC ADJUST						
(1169)	FY 2025 REF HOLD HARMLESS ADJ						
(1329)	OTHER RMV REF ADJUST (MEMO)						
(3025)	RMV REF NET OFFSET ADJUST						
(4055)	REFERENDUM TACONITE ADJUST						
(5000)	TOTAL GENERAL - RMV VOTER APPROVED						
GENERAL REFER MARKET VALUE OTHER:							
(310)	1ST TIER LOCAL OPTIONAL	148,140.39	148,140.39	148,251.14			*3
(238)	2ND TIER LOCAL OPTIONAL	274,444.80	274,444.80	274,649.96			*3
(242)	EQUITY	129,812.50	129,812.50	124,485.32			*3
(245)	TRANSITION						*3
(1011)	FY 2027 LOR TIER 1 ADJUST	1,678.26-	1,678.26-	3,917.52-			*3
(1015)	FY 2027 LOR TIER 2 ADJUST	3,251.05-	3,251.05-				*3
(1019)	FY 2027 EQUITY ADJUST	1,616.83-	1,616.83-				*3
(1023)	FY 2027 TRANSITION ADJUST						*3
(1055)	FY 2027 LOR TIER 1 TBRA ADJUST						*2
(1064)	FY 2027 LOR TIER 1 HOLD HARM AD						
(1109)	FY 2025 LOR TIER 1 ADJUST	7,906.49-	7,906.49-	1,012.55-			
(1116)	FY 2025 LOR TIER 2 ADJUST	19,281.51-	19,281.51-	2,010.30-			
(1123)	FY 2025 EQUITY ADJUST	7,617.10-	7,617.10-	975.49-			
(1130)	FY 2025 TRANSITION ADJUST						
(1163)	FY 2025 LOR TIER 1 TBRA ADJUST						
(1175)	FY 2025 LOR TIER 1 HOLD HARMLES						
(1334)	OTHER ADJ, GEN OTHER RMV	29.56-	29.56-				
(3026)	GENERAL OTH RMV NET OFFSET ADJ						
(4053)	GENERAL OTH RMV TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV OTHER	511,016.89	511,016.89	539,470.56			

FOOTNOTES:
*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY VOTER APPROVED:						
(493)	CAPITAL PROJECT REFERENDUM	250,000.00	250,000.00	241,724.07			
(1337)	OTHER NTC VOTER ADJ						
(4057)	CAPITAL PROJ TACONITE ADJ						
(5002)	TOTAL GENERAL - NTC VOTER APPROVED	250,000.00	250,000.00	241,724.07			

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER:							
	INITIAL LEVIES:						
(232)	OPERATING CAPITAL	110,225.71	110,225.71	104,090.23			*3
(346)	ALT TEACHER COMP (Q COMP)	65,165.10	65,165.10	65,389.87			*4
(368)	ACHIEVEMENT & INTEGRATION	19,078.41	19,078.41	18,800.51			*5
(372)	FY 2027 REEMPLOYMENT INS						
(374)	SAFE SCHOOLS	27,900.00	27,900.00	28,072.80			
(377)	SAFE SCHOOLS INTERMEDIATE						
(380)	JUDGMENT						*6
(382)	ICE ARENA						
(394)	FY 2027 CAREER TECHNICAL	94,177.30	94,177.30	87,850.00			
(398)	FY 2026 ANNUAL OTHER POST-EMPLOYMENT BENEFITS (OPEB)						
(445)	LT FACILITIES EQUAL	56,161.81	56,161.81	54,759.39			*4
(446)	LT FACILITIES UNEQUAL						
(456)	DISABLED ACCESS						
(490)	BUILDING/LAND LEASE	31,865.00	31,865.00	28,576.00			
(491)	COOP BUILDING REPAIR						
(492)	OTHER CAPITAL (MEMO)						
(495)	CONSOL/TRANSITION						
(496)	REORG OPERATING DEBT						
(497)	FY 2027 HEALTH BENEFITS						
(498)	ADDITIONAL RETIREMENT						
(499)	SEVERANCE						
(500)	ADMINISTRATIVE DISTRICT						
(501)	SWIMMING POOL						
(502)	TREE GROWTH						
(503)	CONSOL/RETIREMENT						
(504)	ECON DEV ABATEMENT						
(505)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	404,573.33	404,573.33	387,538.80			

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):							
	LEVY ADJUSTMENTS:						
(1003)	FY 2027 OPER CAPITAL ADJUST	556.92	556.92	572.86			*3
(1102)	FY 2025 OPER CAPITAL ADJUST	119.05	119.05	463.46			
(1072)	FY 2027 ALT TEACHER COMP ADJUST	504.14	504.14	1,810.90			*7
(1204)	FY 2025 ALT TEACHER COMP ADJUST						
(1068)	FY 2027 ACHIEVE & INTEG ADJUST			327.15-			*5
(1182)	FY 2025 ACHIEVE & INTEG ADJUST	868.70-	868.70-	240.17-			*5
(1187)	FY 2025 REEMPLOYMENT ADJUST						
(1192)	FY 2025 SAFE SCHOOLS ADJUST	1,338.84	1,338.84	34.92			
(1197)	FY 2025 SAFE SCHOOLS INTERM ADJ						
(1230)	FY 2025 CAREER TECHNICAL ADJUST	3,791.25	3,791.25	18,477.17-			
(1234)	FY 2025 HEALTH BENEFITS ADJUST						
(1240)	FY 2025 ANNUAL OPEB ADJUST						
(1076)	FY 2027 LTFM EQUAL ADJUST	939.49	939.49	866.43			
(1080)	FY 2027 LTFM UNEQUAL ADJUST						
(1081)	FY 2027 H&S REBATE ADJ						
(1088)	FY 2026 LTFM EQUAL ADJUST	150.45-	150.45-	2,463.21			
(1095)	FY 2026 LTFM UNEQUAL ADJUST						
(1215)	FY 2025 LTFM EQUAL ADJUST	2,061.22	2,061.22	1,325.23	1,325.23		
(1226)	FY 2025 LTFM UNEQUAL ADJUST						
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE GENERAL NTC OTHER	8,291.76	8,291.76	11,507.48-			

FOOTNOTES:

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.

*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.

*7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
	GENERAL NET TAX CAPACITY OTHER (CON'T):						
	LEVY ADJUSTMENTS:						
(1322)	PAY 24 LEASE ADJUST	1,430.00-	1,430.00-	8,481.00			
(1323)	LEASE LEVY ADJ (MEMO)						
(1324)	OTHER CAPITAL ADJUST (MEMO)						
(760)	FY 2028 FAC & EQUIP BOND ADJUST						
(1326)	ECON DEV ABATE ADJUST						
(1327)	DEBT SURPLUS ADJUST						
(1341)	OTHER GENERAL ADJUST						
(2038)	ABATEMENT ADJUSTMENT			272.76			*10
(2051)	CARRY-OVER ABATEMENT ADJUST						*11
(2069)	ADVANCE ABATEMENT ADJUST	536.08	536.08	536.08-			*12
(4047)	GENERAL OTH NTC TACONITE ADJUST						
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	893.92-	893.92-	8,217.68			
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	404,573.33	404,573.33	387,538.80			
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	8,291.76	8,291.76	11,507.48-			
(5003)	TOTAL GENERAL - NTC OTHER	411,971.17	411,971.17	384,249.00			

FOOTNOTES:
*10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE:							
(609)	BASIC COMMUNITY EDUC	23,947.60	23,947.60	23,947.60			*13
(619)	EARLY CHILD FAMILY	21,325.49	21,325.49	20,289.42			*14
(624)	HOME VISITING	743.10	743.10	693.81			
(631)	ADULTS W/ DISABILITIES						
(636)	SCHOOL-AGE CARE						*14
(638)	OTHER COMM ED (MEMO)						
(1403)	FY 2027 EARLY CHILD FAMILY ADJ	2,319.21-	2,319.21-	271.59			
(1407)	FY 2025 HOME VISITING ADJUST	36.06-	36.06-	11.68-			
(1411)	FY 2025 SCHOOL-AGE CARE ADJUST						
(1412)	ADULTS W/ DISABILITIES ADJUST						
(1415)	OTHER ADJUST (MEMO)						
(2039)	ABATEMENT ADJUSTMENT			11.19			*10
(2052)	CARRY-OVER ABATEMENT ADJUST						*11
(2070)	ADVANCE ABATEMENT ADJUST	27.90	27.90	27.90-			*12
(4045)	COM SERV TACONITE ADJUST						
(5008)	TOTAL COMMUNITY SERVICE	43,688.82	43,688.82	45,174.03			

FOOTNOTES:
*10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
DEBT SERVICE VOTER APPROVED:							
(809)	DEBT SERVICE-AID ELIG	1,215,730.00	1,215,730.00	1,202,422.00			*15
(811)	DEBT SERVICE-AID INELIG	137,813.00	137,813.00				*15
(781)	NATURAL DISASTER DEBT						*15
(1700)	REDUCTION FOR DEBT EXCESS	128,840.06-	128,840.06-	120,705.07-			
(1701)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT			851.20			*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST	1,111.42	1,111.42	1,111.42-			*12,16
(3034)	GDS VTR NET OFFSET ADJUST						
(3506)	GDS VTR MAX EFFORT ADJ						
(4061)	GDS VTR TACONITE ADJUST						
(5012)	TOTAL DEBT SERVICE VOTER APPROVED	1,225,814.36	1,225,814.36	1,081,456.71			*1
DEBT SERVICE OTHER:							
(810)	DEBT SERVICE-AID ELIG						*15
(812)	DEBT SERVICE-AID INELIG						*15
(772)	LT FACILITIES DEBT SERVICE	54,278.58	54,278.58	57,096.19			*15
(1708)	FY 2027 LTFM DEBT SERV ADJ	.39-	.39-				
(1715)	FY 2026 LTFM DEBT SERV ADJ						
(1726)	FY 2025 LTFM DEBT SERV ADJ						
(1703)	REDUCTION FOR DEBT EXCESS	8,700.41-	8,700.41-	10,018.72-			
(1704)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST						*12,16
(3035)	GDS OTH NET OFFSET ADJUST						
(3507)	GDS OTH MAX EFFORT ADJ						
(4051)	GDS OTH TACONITE ADJUST						
(5013)	TOTAL DEBT SERVICE OTHER	45,577.78	45,577.78	47,077.47			*1

FOOTNOTES:

*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

*10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.

*16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 813 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
	OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1900)	REDUCTION FOR DEBT EXCESS						
(1901)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST						
(5019)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED						
	OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1903)	REDUCTION FOR DEBT EXCESS						
(1904)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST						
(4049)	OPEB/PENSION DEBT TACONITE ADJUST						
(5020)	TOTAL OPEB/PENSION DEBT SERVICE OTHER						

FOOTNOTES:
*10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT