BBHCSD

Brecksville-Broadview Heights City School District

Monthly Financial Report

August FY2027

ENDING CASH BALANCE	TRUE DAYS CASH	MONTHLY REVENUE	MONTHLY EXPENDITURES
$15,550,232	**98 days**	**$1,733,171**	**$4,427,068**

Superintendent: Jeffrey D. Harrison

Prepared by: Craig G. Yaniglos, Treasurer / CFO

Report Date: September 14, 2026

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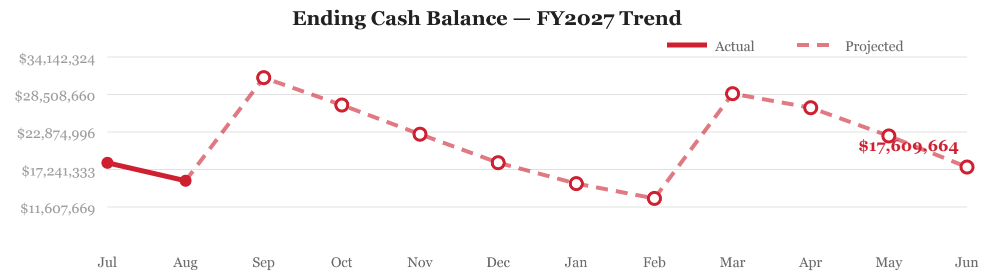
Executive Summary & Treasurer's Commentary

August FY2027

BEGINNING CASH	REVENUE	EXPENDITURES	ENDING CASH
$18,244,130	**$1,733,171**	**$4,427,068**	**$15,550,232**



Cash Position & Liquidity

The District closed **August FY2027** with a General Fund ending cash balance of **$15,550,232**, representing **98 true days of cash on hand** — a position the Treasurer characterizes as **adequate, meeting the 90-day minimum threshold**. The District entered the month with $18,244,130 and decreased by $2,693,897 during the month, reflecting the net of all receipts and disbursements for the period. On a fiscal year-to-date basis, cumulative receipts of **$4,000,367** against disbursements of **$8,785,766** produce a FYTD net deficit of **$4,785,399**.

Revenue Portfolio Highlights

2 revenue line items posted material variances relative to the prior fiscal year period — **0 favorable** / **2 unfavorable**.

- **Genl Prop Tax (Real Estate)** came in **$14,225,317 (96.3%) lower** than the prior fiscal year (Prior: $14,777,317 → Current: $552,000). The Treasurer will monitor for any structural collection shortfall.
- **Tang Persnl Prop Tax** came in **$1,251,564 (100.0%) lower** than the prior fiscal year (Prior: $1,251,564 → Current: $0). The Treasurer will monitor for any structural collection shortfall.

Expenditure Portfolio Highlights

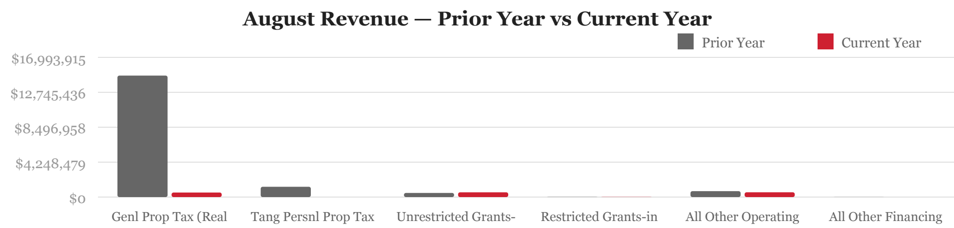
3 expenditure line items posted material variances relative to the prior fiscal year period — **2 favorable** / **1 unfavorable**. 2 appear attributable to payment timing differences rather than structural cost increases.

- **Personal Services** came in **$1,029,489 (28.1%) lower** than the prior fiscal year (Prior: $3,664,300 → Current: $2,634,811). *Pattern analysis suggests this may reflect a timing difference in payment processing (100% confidence based on prior-month trend reversal).*
- **Other Objects** came in **$247,836 (80.1%) lower** than the prior fiscal year (Prior: $309,397 → Current: $61,561).
- **Purchased Services** came in **$156,024 (50.0%) higher** than the prior fiscal year (Prior: $311,928 → Current: $467,952). *Pattern analysis suggests this may reflect a timing difference in payment processing (100% confidence based on prior-month trend reversal).*

Revenue Portfolio Analysis

August FY2027 — General Fund 001

📋 **Material Variances This Period:** 2 revenue line items exceed the materiality threshold of **$25,000** and **20%** — **0 favorable** / **2 unfavorable**. Green = favorable Red = unfavorable



Month Comparison (August)

Revenue Category	Prior Year	Current Year	$ Change	% Change
Genl Prop Tax (Real Estate)	$14,777,317	$552,000	($14,225,317)	-96.26%
Tang Persnl Prop Tax	$1,251,564	$0	($1,251,564)	-100.00%
Unrestricted Grants-in-Aid	$501,647	$578,246	$76,599	+15.27%
Restricted Grants-in-Aid	$22,451	$20,507	($1,944)	-8.66%
All Other Operating Revenue	$719,066	$582,418	($136,648)	-19.00%
Total Revenue	**$17,272,046**	**$1,733,171**	**($15,538,875)**	**-89.97%**
All Other Financing Sources	$10,900	$0	($10,900)	-100.00%
Total Other Financing Sources	**$10,900**	**$0**	**($10,900)**	**-100.00%**
Total Rev & Other Fin Srcs	**$17,282,946**	**$1,733,171**	**($15,549,775)**	**-89.97%**

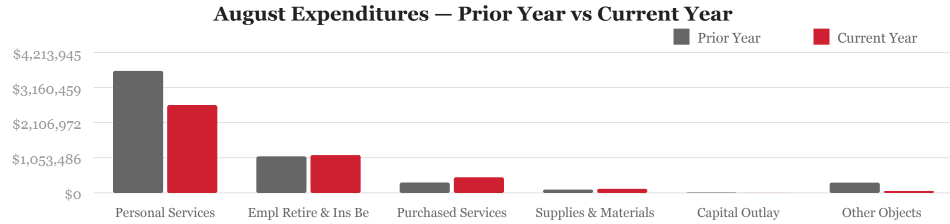
Fiscal Year-to-Date Comparison

Revenue Category	Prior FYTD	Current FYTD	$ Change	% Change
Genl Prop Tax (Real Estate)	$19,010,302	$2,009,001	($17,001,301)	-89.43%
Tang Persnl Prop Tax	$1,251,564	$0	($1,251,564)	-100.00%
Unrestricted Grants-in-Aid	$882,278	$1,029,485	$147,207	+16.68%
Restricted Grants-in-Aid	$73,072	$40,992	($32,081)	-43.90%
All Other Operating Revenue	$1,018,104	$920,891	($97,213)	-9.55%
Total Revenue	**$22,235,320**	**$4,000,367**	**($18,234,952)**	**-82.01%**
All Other Financing Sources	$38,791	$0	($38,791)	-100.00%
Total Other Financing Sources	**$38,791**	**$0**	**($38,791)**	**-100.00%**
Total Rev & Other Fin Srcs	**$22,274,110**	**$4,000,367**	**($18,273,743)**	**-82.04%**

Expenditure Portfolio Analysis

August FY2027 — General Fund 001

📋 **Material Variances This Period:** 3 expenditure line items exceed the materiality threshold of **$25,000** and **20% — 2 favorable** / **1 unfavorable**. Green = favorable Red = unfavorable



Month Comparison (August)

Expenditure Category	Prior Year	Current Year	$ Change	% Change
Personal Services	$3,664,300	$2,634,811	($1,029,489)	-28.10%
Empl Retire & Ins Benefits	$1,096,172	$1,136,855	$40,683	+3.71%
Purchased Services	$311,928	$467,952	$156,024	+50.02%
Supplies & Materials	$100,086	$124,183	$24,097	+24.08%
Capital Outlay	$12,110	$1,706	($10,404)	-85.91%
Other Objects	$309,397	$61,561	($247,836)	-80.10%
Total Expenditures	**$5,493,993**	**$4,427,068**	**($1,066,924)**	**-19.42%**
Total Other Financing Uses	**$0**	**$0**	**$0**	**+0.00%**
Total Exp & Other Fin Uses	**$5,493,993**	**$4,427,068**	**($1,066,924)**	**-19.42%**

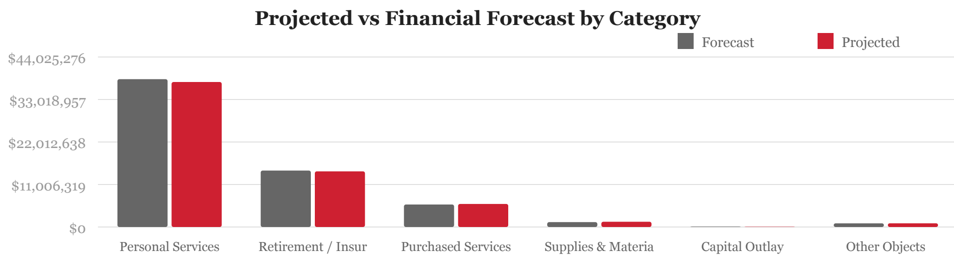
Fiscal Year-to-Date Comparison

Expenditure Category	Prior FYTD	Current FYTD	$ Change	% Change
Personal Services	$6,064,557	$5,074,803	($989,754)	-16.32%
Empl Retire & Ins Benefits	$2,206,223	$2,278,921	$72,698	+3.30%
Purchased Services	$1,185,912	$1,098,093	($87,820)	-7.41%
Supplies & Materials	$211,638	$235,060	$23,421	+11.07%
Capital Outlay	$15,531	$3,465	($12,066)	-77.69%
Other Objects	$350,394	$95,425	($254,969)	-72.77%
Total Expenditures	**$10,034,256**	**$8,785,766**	**($1,248,489)**	**-12.44%**
Total Other Financing Uses	**$0**	**$0**	**$0**	**+0.00%**
Total Exp & Other Fin Uses	**$10,034,256**	**$8,785,766**	**($1,248,489)**	**-12.44%**

Financial Forecast Comparison

August FY2027 — Projected Full-Year vs. Forecast Baseline

📋 **Forecast Alignment Note: Supplies & Materials** is tracking +7.33% above forecast (unfavorable).



Category	Current Projection	Financial Forecast	Variance ($)	Variance (%)
Total Revenue	**$57,671,959**	**$58,103,336**	**($431,377)**	**-0.74%**
Total Revenue & Other Financing Sources	**$57,674,896**	**$58,240,616**	**($565,720)**	**-0.97%**
Personal Services	$37,549,803	$38,282,849	**($733,046)**	**-1.91%**
Retirement / Insurance Benefits	$14,408,921	$14,613,527	**($204,606)**	**-1.40%**
Purchased Services	$5,968,125	$5,822,610	**$145,515**	**+2.50%**
Supplies & Materials	$1,358,134	$1,265,348	**$92,786**	**+7.33%**
Capital Outlay	$71,579	$110,811	**($39,232)**	**-35.40%**
Other Objects	$959,302	$950,238	**$9,064**	**+0.95%**
Total Expenditures & Other Financing Uses	**$60,400,864**	**$61,130,383**	**($729,519)**	**-1.19%**

Financial Forecast baseline derived from the most recently adopted Financial Forecast filed pursuant to Ohio Revised Code §5705.391 and Ohio Administrative Code §3301-92. Projected totals represent current annualized run-rate based on FYTD actuals and remaining encumbrances.

Ledger Variance & Pattern Analysis

August FY2027 — General Fund 001 vs. FY24/FY25/FY26 Same-Period Average

This page compares **August FY2027** General Fund 001 activity against the FY24/FY25/FY26 average for the same fiscal period (period 2). It measures movement away from the District's own seasonal pattern, not performance against budget or forecast. **7** of the 10 lines below fall inside a known timing cycle and are explained beneath the tables. No expenditure line outside those cycles moved materially above pattern.

Largest Expenditure Deviations from Pattern

Object	Description	August FY2027	FY24/FY25/FY26 Avg	Variance	% Chg
111‡	Regular Certified	$2,096,565	$2,533,264	($436,699) *below*	-17.24%
141‡	Regular Classified	$467,630	$538,223	($70,593) *below*	-13.12%
424§	Property Insurance	$184,953	$57,860	$127,093 *above*	+219.65%
845†	Tax Collection Fees	$0	$244,892	($244,892) *below*	-100.00%
910	Transfers and Contingencies	$0	$98,333	($98,333) *below*	-100.00%

Showing the 5 largest deviations of 64 object codes with period activity or baseline history.

Largest Revenue Deviations from Pattern

Receipt	Description	August FY2027	FY24/FY25/FY26 Avg	Variance	% Chg
R1111†	Real Estate Tax - Unrestricted	$552,000	$15,020,663	($14,468,663) *below*	-96.33%
R1122†	Public Utility Personal Property Tax	$0	$1,212,977	($1,212,977) *below*	-100.00%
R1211	Tuition - Regular Day School	$323,653	$134,325	$189,328 *above*	+140.95%
R1883†	Tax Increment Financing (TIF)	$0	$106,285	($106,285) *below*	-100.00%
R3110	School Foundation Basic Allowance	$452,488	$390,452	$62,035 *above*	+15.89%

Showing the 5 largest deviations of 21 receipt codes with period activity or baseline history.

Timing & Cycle Notes

† **Property tax settlement cycle** — combined **$16,032,817 below pattern** across 845, R1111, R1122, R1883. These receipts, and the county collection fee deducted from them, all move with the semiannual settlement distribution. When the settlement has not been distributed as of period end, every one of them reads at or near zero. Read this against the settlement date, not against the prior-year period.

‡ **Salary and wage timing** — combined **$515,929 below pattern** across 111, 141, 162, 112. Salary objects move with the number of pay dates that fall inside the period. A period carrying one fewer pay date than the three-year pattern reads low with no change in staffing or rate.

§ **Annual premium billing** — combined **$170,979 above pattern** across 424, 851. Insurance premiums are billed annually and post in a single period. Confirm the renewal month before reading a swing here as a change in run rate.

Amounts are single-period totals for fiscal period 2, not fiscal year-to-date. Baseline averages are per-period totals from FY24/FY25/FY26 for Fund 001 only. Movement away from pattern is not a budget violation and is not by itself favorable or unfavorable; all expenditures remain subject to appropriation control. Red marks movement that no known cycle accounts for.

Source: most recent PFR export for each file. PFR Dashboard Revenue - MC.csv (older snapshot, 2 rows) superseded; PFR Dashboard Expenditures - MC.csv (older snapshot, 532 rows) superseded.

	FY2027	JULY	AUG		SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	PROJECTED TOTAL	FORECAST AUG 2026
		ACTUAL	ACTUAL		PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED		
	BEGINNING CASH BALANCE	20,335,631	18,244,130		15,550,232	31,038,476	26,924,378	22,542,311	18,262,516	15,124,507	12,897,410	28,632,255	26,522,964	22,280,852		
	RECEIPTS															
1.01	REAL ESTATE	1,457,001	552,000	5.00%	16,300,000	0	0	0	976,000	1,957,000	18,948,666	0	0	0	40,190,667	40,156,802
1.02	PERSONAL TANGIBLE	0	0	0.00%	1,451,000	0	0	0	0	0	1,678,764	0	0	0	3,129,764	3,186,510
1.035	UNRESTRICTED GRANTS-IN-AID	451,239	578,246	18.20%	450,000	544,488	482,462	450,000	562,451	450,000	442,878	427,411	450,000	421,208	5,710,383	5,658,022
1.04	RESTRICTED GRANTS-IN-AID	20,485	20,507	6.34%	22,451	21,856	21,614	10,708	21,296	21,232	24,196	21,661	22,464	400,000	628,468	646,411
1.05	PROPERTY TAX ALLOCATION	0	0	0.00%	2,172,549	0	0	0	0	0	0	2,491,831	0	0	4,664,380	4,725,763
1.06	ALL OTHER OPERATING REVENUE	338,473	582,418	24.69%	300,000	321,087	229,172	206,457	200,000	275,000	400,000	200,000	250,000	45,689	3,348,297	3,729,828
1.07	TOTAL REVENUE	2,267,197	1,733,171	6.88%	20,696,001	887,431	733,249	667,165	1,759,747	2,703,232	21,494,504	3,140,902	722,464	866,898	57,671,959	58,103,336
2.01	PROCEEDS FROM SALES OF NOTES	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0
2.02	STATE LOANS AND ADVANCEMENTS	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0
2.04/5	TRANSFERS IN AND ADVANCES IN	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0
2.06	ALL OTHER FINANCING SOURCES	0	0	0.00%	0	0	0	0	2,602	335	0	0	0	0	2,937	137,280
2.08	TOTAL REVENUE AND OTHER FINANCING	2,267,197	1,733,171	6.87%	20,696,001	887,431	733,249	667,165	1,762,349	2,703,567	21,494,504	3,140,902	722,464	866,898	57,674,896	58,240,616
	TOTAL RECEIPTS PLUS CASH BALANCE	22,602,828	19,977,301	**IDEAL**	36,246,233	31,925,907	27,657,627	23,209,476	20,024,864	17,828,074	34,391,914	31,773,158	27,245,427	23,147,750	**57,674,896**	**58,240,616**
	EXPENDITURES			16.66%			Supplementals				Supplementals			Supplementals		
3.01	PERSONAL SERVICES	2,439,992	2,634,811	13.26%	3,175,000	3,175,000	3,365,000	3,175,000	3,175,000	3,175,000	3,385,000	3,175,000	3,175,000	3,500,000	37,549,803	38,282,849
3.02	EMPLOYEES RETIREMENT/INSURANCE	1,142,066	1,136,855	15.59%	1,190,000	1,190,000	1,250,000	1,190,000	1,190,000	1,190,000	1,250,000	1,190,000	1,190,000	1,300,000	14,408,921	14,613,527
3.03	PURCHASED SERVICES	630,141	467,952	18.86%	450,000	509,974	400,000	475,945	425,000	471,523	496,527	609,332	486,236	545,496	5,968,125	5,822,610
3.04	SUPPLIES AND MATERIALS	110,877	124,183	18.58%	102,756	119,698	95,000	100,000	92,896	85,000	91,308	267,065	94,402	74,950	1,358,134	1,265,348
3.05	CAPITAL OUTLAY(INCL. REPLACEMENT)	1,758	1,706	3.13%	15,000	1,367	110	2,034	1,812	64	2,384	435	14,909	30,000	71,579	110,811
4.02	DEBT SERVICE: PRINCIPAL-NOTES	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0
4.04	DEBT SERVICE: PRINCIPAL-STATE ADVANCES	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0
4.06	INTEREST AND FISCAL CHARGES	0	0	0.00%	0	0	0	0	0	0	0	0	0	0	0	0
4.3	OTHER OBJECTS	33,864	61,561	10.04%	275,000	5,490	5,206	3,981	15,650	9,078	534,440	8,363	4,028	2,641	959,302	950,238
5.01/2	TRANSFERS OUT AND ADVANCES OUT	0	0	0.00%	0	0	0	0	0	0	0	0	0	85,000	85,000	85,000
5.03	ALL OTHER FINANCING USES	0		0.00%												
5.02	**TOTAL EXPENDITURES AND OTHER FINANCING**	4,358,698	4,427,068	14.37%	5,207,756	5,001,529	5,115,316	4,946,960	4,900,357	4,930,665	5,759,659	5,250,194	4,964,575	5,538,086	**60,400,864**	**61,130,383**
	MONTHLY POS/NEG	-2,091,501	-2,693,897		15,488,245	-4,114,098	-4,382,067	-4,279,796	-3,138,009	-2,227,098	15,734,845	-2,109,292	-4,242,111	-4,671,189	-2,725,968	-2,889,767
	ENDING CASH BALANCE (MONTHLY)	**18,244,130**	**15,550,232**		**31,038,476**	**26,924,378**	**22,542,311**	**18,262,516**	**15,124,507**	**12,897,410**	**28,632,255**	**26,522,964**	**22,280,852**	**17,609,664**	**17,609,664**	**17,445,864**
															OVER/UNDER FORECAST	**163,799**
	TRUE DAYS CASH	115	98		196	170	143	116	96	82	181	168	141	111	111	