

GRANBY PUBLIC SCHOOLS
BUSINESS OFFICE
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To: Cheri P. Burke, Superintendent of Schools

From: Nickie Stevenson, Director of Finance & Operations

Re: FY 2026 Yearend Update

Date: August 20, 2026

Please find attached the FY 2026 year-end budget expense report, reflecting transactions through June 30, 2026.

FY26 Yearend Budget Transfers

All necessary budget transfers have been completed to address expenditure overages and available balances among budget accounts. These transfers are reflected in the attached report by major expenditure category. One area with notable budget transfers was the equipment and furniture category, where available funds were utilized for additional 3D printers, a reunification shed to support safety and security operations, replacement and new furniture in art, mathematics and technology education classrooms, as well as replacement technology and facilities equipment to support the overall health, cleanliness, and functionality of our school buildings. Additionally, as approved by the Board on March 18, 2026, the BOE was able to prefund \$300,000 of the FY28 OPEB Trust ADC using savings from various budget accounts, helping to mitigate the impact of this required funding on future operating budgets.

Overall, FY26 ended with an unexpended balance of \$72,521.09, representing approximately 0.18% of the original appropriated budget of \$39,418,142. This demonstrates that expenditures were carefully monitored, resources were managed responsibly and the district was able to meet its educational and operational obligations while preserving savings where possible.

Non-Lapsing Education Fund Request

Administration recommends that the remaining unexpended balance of \$72,521.09 be deposited into the Non-Lapsing Education Fund, consistent with the provisions of the Board of Education's Non-Lapsing Education Fund Policy.

As of 8/05/2026, the balance of the non-lapsing education fund was \$171,469. This additional deposit will bring the account balance to approximately \$243,990.

Quality and Diversity Fund (Q&D)

The Q&D Fund closed the year with a balance of \$454,209, positioning us well for the new fiscal year.

BOE Reimbursements to the Town

In FY 2026, reimbursements to the Town totaled \$2,452,468, which is \$190,657 more than budgeted.

PROGRAM ACCOUNTS
Granby Board of Education FY 2026
June 2026 Budget Expense Report

Row #	Description	Original Budget	Transfers In (+) and Out (-)	Adjusted Budget	YTD Expended	Balance	% Expended
01	Communications	\$ 92,889	\$ (9,327)	\$ 83,563	\$ 83,563	\$ -	90.0%
02	Conference & Travel	\$ 53,994	\$ (18,263)	\$ 35,731	\$ 35,731	\$ -	66.2%
03	Dues and Fees	\$ 40,012	\$ (1,836)	\$ 38,176	\$ 38,176	\$ -	95.4%
04	Equipment/Furniture	\$ 9,500	\$ 211,023	\$ 220,523	\$ 220,523	\$ -	2321.3%
05	Legal Services/Insurance	\$ 160,470	\$ (4,398)	\$ 156,072	\$ 156,072	\$ -	97.3%
06	Library/Media	\$ 60,581	\$ 1,067	\$ 61,648	\$ 61,648	\$ -	101.8%
07	Purchased Services	\$ 1,212,475	\$ (17,920)	\$ 1,194,554	\$ 1,194,554	\$ -	98.5%
08	Repairs & Maintenance	\$ 568,244	\$ 64,920	\$ 633,164	\$ 633,164	\$ -	111.4%
09	Software	\$ 500,305	\$ (54,310)	\$ 445,995	\$ 445,995	\$ -	89.1%
10	Special Education	\$ 4,314,930	\$ 122,163	\$ 4,437,093	\$ 4,437,093	\$ -	102.8%
11	Student Activities/Athletics	\$ 415,776	\$ (52,834)	\$ 362,943	\$ 362,943	\$ -	87.3%
12	Supplies	\$ 579,012	\$ 27,103	\$ 606,115	\$ 606,115	\$ -	104.7%
13	Textbooks	\$ 112,880	\$ 1,027	\$ 113,907	\$ 113,907	\$ -	100.9%
14	Transportation	\$ 1,232,920	\$ (29,706)	\$ 1,203,214	\$ 1,203,214	\$ -	97.6%
15	Tuition	\$ 11,317	\$ (296)	\$ 11,021	\$ 11,021	\$ -	97.4%
16	Utilities	\$ 852,044	\$ (112,231)	\$ 739,813	\$ 739,813	\$ -	86.8%
17	Unallocated Appropriation	\$ -		\$ -	\$ -	\$ -	
Program		\$ 10,217,348	\$ 126,183	\$ 10,343,531	\$ 10,343,531	\$ -	101.2%

PERSONNEL ACCOUNTS
Granby Board of Education FY 2026
June 2026 Budget Expense Report

Row #	Description	Budget	Transfers In (+) and Out (-)	Adjusted Budget	YTD Expended	Balance	% Expended
18	Administration	\$ 1,692,632	\$ 49,059	\$ 1,741,690	\$ 1,741,690	\$ -	102.9%
19	Central Office	\$ 598,191	\$ (17,397)	\$ 580,793	\$ 580,793	\$ -	97.1%
20	Certified Staff	\$ 11,870,327	\$ (36,981)	\$ 11,833,346	\$ 11,833,346	\$ -	99.7%
21	Custodial and Maintenance	\$ 1,533,303	\$ 85,905	\$ 1,619,209	\$ 1,619,209	\$ -	105.6%
22	School Secretaries	\$ 706,231	\$ 22,019	\$ 728,251	\$ 728,251	\$ -	103.1%
23	Special Education	\$ 4,819,753	\$ (432,504)	\$ 4,387,249	\$ 4,387,249	\$ -	91.0%
24	Student Activities/Athletics	\$ 574,117	\$ (44,130)	\$ 529,987	\$ 529,987	\$ -	92.3%
25	Teaching Assistants	\$ 445,622	\$ (30,192)	\$ 415,430	\$ 415,430	\$ -	93.2%
26	Technology Support Services	\$ 274,096	\$ 800	\$ 274,896	\$ 274,896	\$ -	100.3%
27	Tutors	\$ 35,589	\$ (11,138)	\$ 24,451	\$ 24,451	\$ -	68.7%
28	Employee Benefits	\$ 6,650,933	\$ 215,854	\$ 6,866,788	\$ 6,866,788	\$ -	103.2%
29	Unallocated Appropriation	\$ -	\$ 72,521	\$ 72,521	\$ -	\$ 72,521	
Personnel		\$ 29,200,794	\$ (126,183)	\$ 29,074,611	\$ 29,002,090	\$ 72,521	99.3%
100 General Fund		\$ 39,418,142	\$ -	\$ 39,418,142	\$ 39,345,621	\$ 72,521	99.8%

SPECIAL EDUCATION ACCOUNT DETAIL

Granby Board of Education FY 2026

June 2026 Budget Expense Report

Row #	Description	Original Budget	Transfers In (+) and Out (-)	Adjusted Budget	YTD Expended	Balance	% Expended
01	Administrative/Certified	\$ 2,296,877	\$ (78,298)	\$ 2,218,579	\$ 2,218,579	\$ -	96.6%
02	Secretaries	\$ 110,692	\$ 178	\$ 110,870	\$ 110,870	\$ -	100.2%
03	Support Services	\$ 519,932	\$ (50,723)	\$ 469,209	\$ 469,209	\$ -	90.2%
04	Teaching Assistants	\$ 1,830,695	\$ (249,975)	\$ 1,580,720	\$ 1,580,720	\$ -	86.3%
05	Tutors	\$ 61,556	\$ (53,686)	\$ 7,870	\$ 7,870	\$ -	12.8%
	TOTAL PERSONNEL	\$ 4,819,753	\$ (432,504)	\$ 4,387,249	\$ 4,387,249	\$ -	91.0%
06	Communications	\$ 100	\$ 16	\$ 116	\$ 116	\$ -	115.6%
07	Conference & Travel	\$ 14,125	\$ (4,752)	\$ 9,373	\$ 9,373	\$ -	66.4%
08	Dues and Fees	\$ 2,250	\$ (1,445)	\$ 805	\$ 805	\$ -	35.8%
09	Legal Services	\$ 27,500	\$ (18,725)	\$ 8,776	\$ 8,776	\$ -	31.9%
10	Purchased Services	\$ 182,017	\$ (51,207)	\$ 130,810	\$ 130,810	\$ -	71.9%
11	Software	\$ 9,860	\$ (1,170)	\$ 8,689	\$ 8,689	\$ -	88.1%
12	Supplies/Textbooks	\$ 51,950	\$ 2,047	\$ 53,997	\$ 53,997	\$ -	103.9%
13	Transportation	\$ 1,137,463	\$ (3,334)	\$ 1,134,129	\$ 1,134,129	\$ -	99.7%
14	Tuition	\$ 2,889,666	\$ 200,733	\$ 3,090,399	\$ 3,090,399	\$ -	106.9%
	TOTAL PROGRAM	\$ 4,314,930	\$ 122,163	\$ 4,437,093	\$ 4,437,093	\$ -	102.8%
	OVERALL TOTAL	\$ 9,134,683	\$ (310,341)	\$ 8,824,342	\$ 8,824,342	\$ -	96.6%

SUPPLEMENTAL INFORMATION

Granby Board of Education FY 2026

June 2026 Budget Expense Report

**REVENUE TO TOWN SUMMARY
REIMBURSEMENTS FOR BOE EXPENDITURES**

Description	Budget	Anticipated	Received To Date	Difference (Received minus Anticipated)
Regular Education Tuition*	\$787,550	\$663,072	\$663,072	\$0
Special Education Tuition*	\$759,666	\$877,260	\$877,260	\$0
B.E.A.R. Transition Academy Tuition*	\$84,737	\$55,578	\$55,578	\$0
Granby Alternative Program Tuition (GAP)*	\$0	\$28,020	\$28,020	\$0
Excess Cost Grant	\$587,858	\$770,836	\$770,836	\$0
Pay for Participation	\$42,000	\$57,703	\$57,703	\$0
Totals	\$2,261,811	\$2,452,468	\$2,452,468	\$0

*From Other Towns

QUALITY AND DIVERSITY FUND (Q&D)

Description	Budget	YTD	Difference (YTD vs. Budget)
Opening Balance	\$211,803	-	-
Expenses	\$984,237	\$905,504	\$78,733
Revenue	\$969,686	\$1,147,911	\$178,225
Ending Balance	\$197,252	\$454,209	\$256,957