BOARD MEETING MEMORANDUM

Board Meeting Date:	September 15, 2026
From:	Dr. Maria Treto-French, Assistant Superintendent/CFO/CSBO
Re:	Adoption of the FY27 Proposed Budget
Attachment:	FY27 Proposed Budget for Adoption
Agenda Location:	Consideration to Approve: Action Items

Rationale:

By Board policy (4:60), "Adoption of the annual budget authorizes the Superintendent or designee to purchase budgeted supplies, equipment, and services, provided that State law is followed. Purchase of items outside budget parameters requires prior Board approval, except in an emergency."

The Proposed Budget was presented on a summary basis, as this is the level/basis that the Board authorizes administration spending. The state budget form is more detailed and will be dynamic as each layer of the final budget is added.

Adjustments were made to the proposed budget as additional information regarding grants, staffing, and benefits was finalized. Expenditure changes include the reallocation of salaries and benefits to purchased services due to contracted staffing, along with new hires, staff lane changes, and benefit selections. Revenues increased by $168,327 in Evidence-Based Funding and $61,719 in CPPRT.

The tentative budget shows a deficit of $-$1,090,045 in operating funds for the fiscal year 2026-27. The District is carefully managing reserves in consideration of the Miller Ratio and the requirements of Public Act 103-0394, which encourage districts to maintain reasonable fund balances without unnecessarily accumulating excess reserves. This approach allows the District to utilize available resources for current student and operational needs while maintaining financially responsible and sustainable reserve levels.

Recommendation/Motion:

The administration recommends that the Board adopt the FY2027 Budget as presented after the Annual Public Hearing on September 15, 2026.