



Antioch CCSD#34

2026-2027

Proposed Budget for Adoption

Presenter:
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Assistant Superintendent/CFO/CSBO Officer/CSBO
September 15, 2026

Tentative Budget

July 1, 2026 -June 30, 2027



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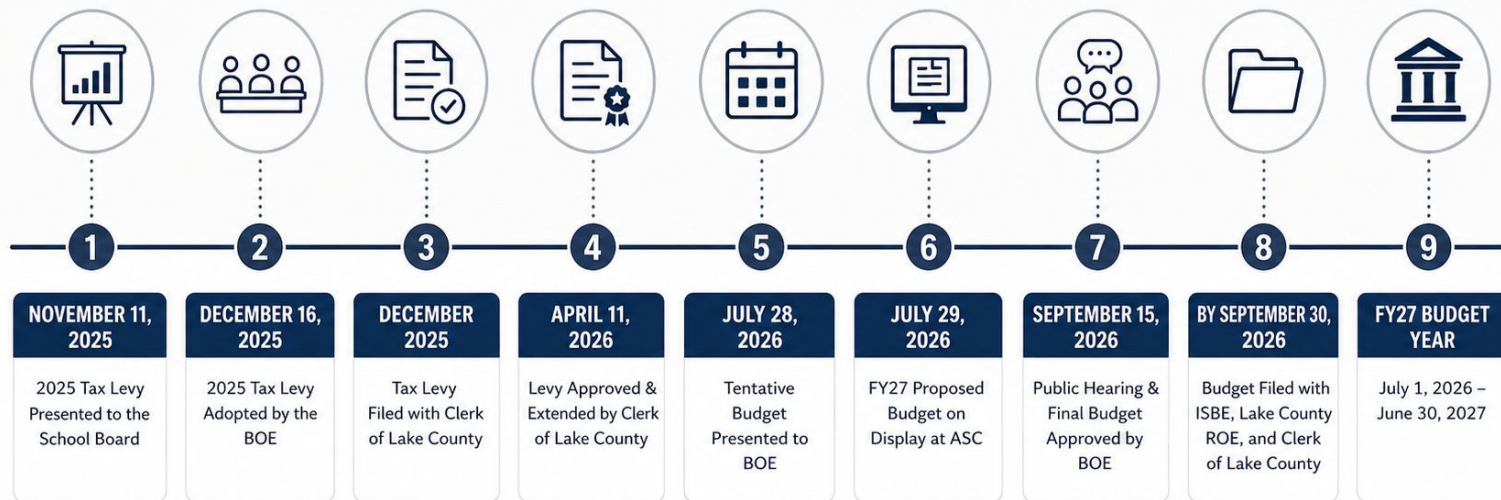
- Budget Timeline
- Budget Process/Terms Overview
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Budget Timeline

FY27 BUDGET & TAX LEVY TIMELINE

Fiscal Year 2027 (July 1, 2026 – June 30, 2027)



This timeline outlines key milestones for the 2025 Tax Levy process and the development, adoption, and filing of the Fiscal Year 2027 Budget.



Strong planning. Responsible budgeting.
Support for student success.

Key Terms- Description of Funds

Non-Operating Funds

Fund 30 - Debt Service

Fund 60 - Capital Projects

Fund 70 - Working Cash

Operating Funds

Fund 10 - Education

Fund 20 - Operations & Maintenance

Fund 40 - Transportation

Fund 50 - Municipal Retirement

Fund 80 Tort

Fund 90 Fire Prevention & Life Safety



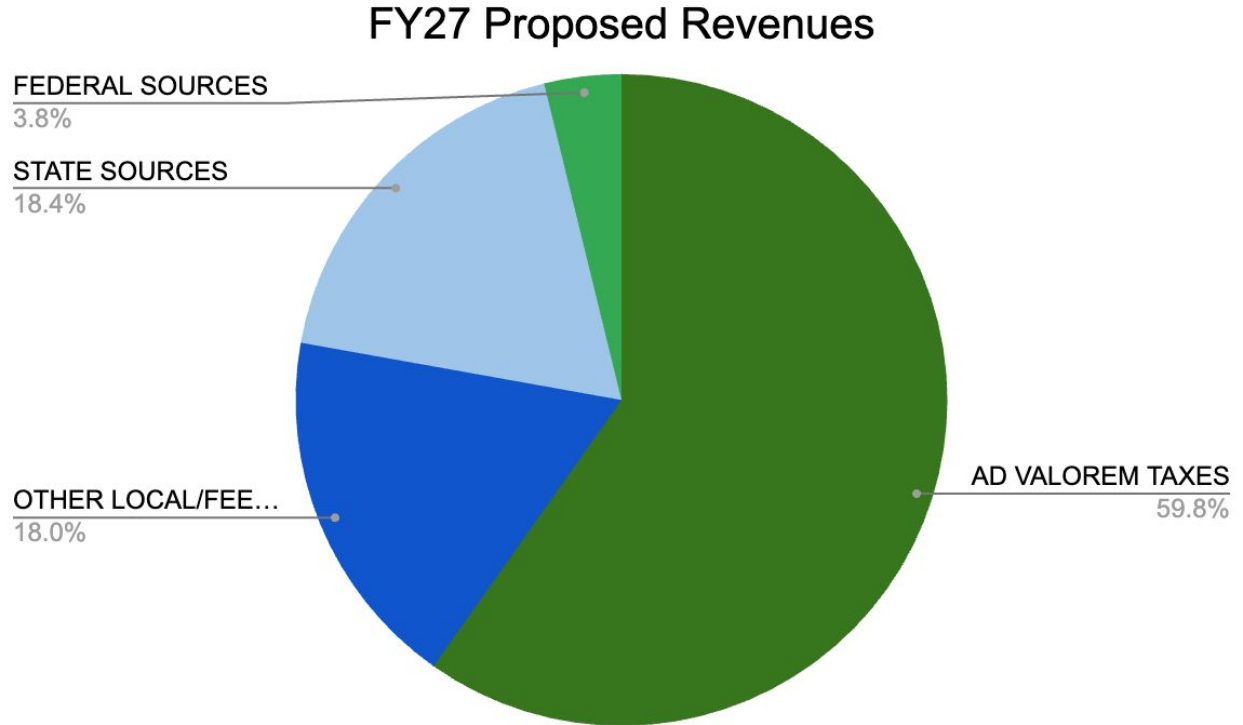
Budget Assumptions-Revenue

- Property Tax Receipts (99.5% anticipated Collection)
- Evidence Based Funding Static
- Remainder of assumptions aligned with prior year assumptions



Where do Revenues Come From?

Our district receives revenue local, state, and federal sources. Local property taxes generally provide the largest portion of funding, while state and federal funds support additional programs, services, and student needs.



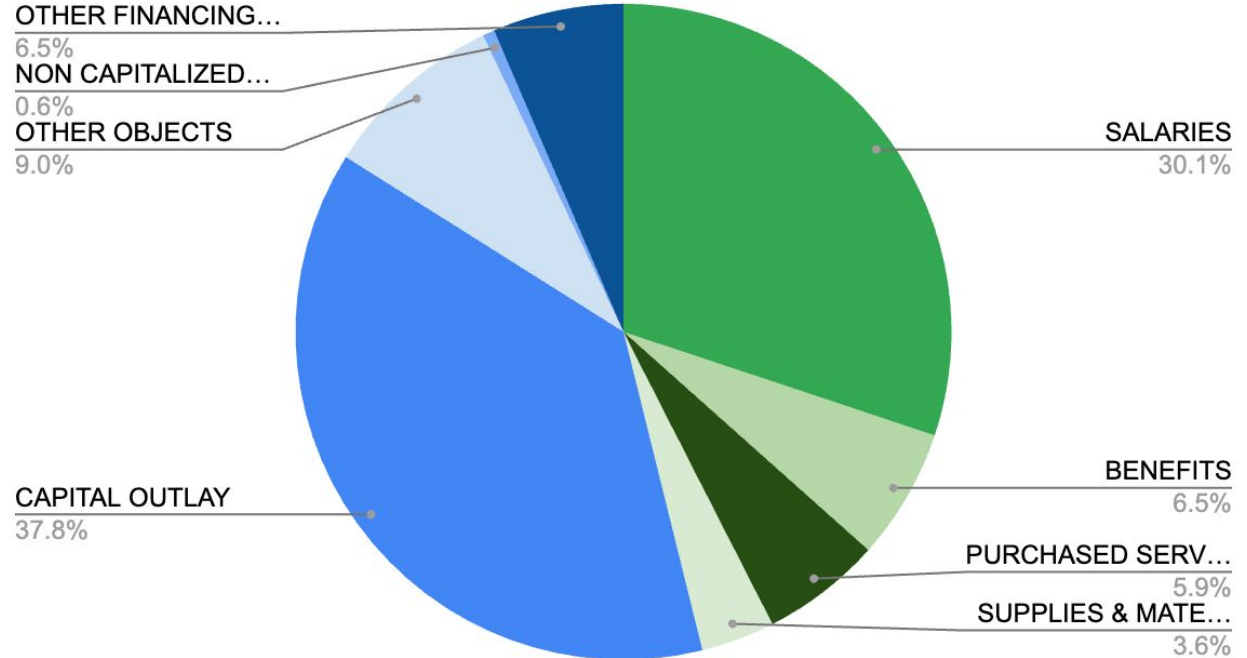
Budget Assumptions-Expenditures

- Project salaries and benefits for all employees for FY 27:
 - ◆ Certified: 233.8
 - ◆ Educational Support Personnel: 217
 - ◆ Administration: 23.2
- Remainder of assumptions aligned with prior year assumptions



What Are Our Major Expenditures?

FY27 Proposed Expenditures



District resources support classroom instruction, specialized services, transportation, technology, safe facilities, student activities, and the employees who provide those services every day.

Detail of Revenues & Expenditures

Antioch School District #34 PROPOSED WORKING BUDGET

Fiscal Year 2026-2027

	<u>*EDUCATION</u>	<u>*OPERATIONS & MAINTENANCE</u>	<u>DEBT SERVICE</u>	<u>*TRANSPORTATION</u>	<u>*SOC SEC/IMRF</u>	<u>CAPITAL PROJECTS</u>	<u>WORKING CASH</u>	<u>*TORT</u>	<u>*LIFE SAFETY</u>	<u>ALL FUNDS</u>
REVENUE										
FY2027 BUDGET	\$41,368,362	\$7,948,646	\$5,048,285	\$3,603,749	\$305,110	\$1,250,000	\$235,040	\$33,937	\$4,512	\$59,797,640
EXPENDITURES										
FY2027 BUDGET	\$41,335,695	\$7,936,612	\$4,982,585	\$3,602,978	\$1,184,113	\$34,885,238	\$0	\$194,962	\$100,000	\$94,222,182
EXCESS (DEFICIENCY) OF REVENUE/EXPENDITURES	\$32,668	\$12,034	\$65,700	\$771	-\$879,003	-\$33,635,238	\$235,040	-\$161,025	-\$95,488	-\$34,424,542
UNAUDITED FUND BALANCE-Beginning 7/1/2026	\$38,270,098	\$9,401,181	\$2,620,476	\$3,302,104	\$2,561,503	\$62,725,791	\$1,607,620	\$463,506	\$457,040	\$121,409,319
ESTIMATED FUND BALANCE- Ending 6/30/2027	\$38,302,766	\$9,413,215	\$2,686,175	\$3,302,875	\$1,682,499	\$29,090,553	\$1,842,661	\$302,481	\$361,551	\$86,984,777
					**MILLER RATIO			**MILLER RATIO	**MILLER RATIO	

**Fund Balances, The Miller Ratio & Public Act 103-0394

BUDGET SURPLUS (DEFICIT) -\$1,090,045



Key Takeaways and Financial Highlights

- Balanced Budget 10th year in a row
- Conservative assumptions
- Illinois State Board of Education ranks the District in the highest category of financial strength
- AA+ S7P Bond rating: Very Strong with capacity to meet financial obligations
- District continuing to finish capital projects within budget
- District completed the year 1 year of 10-Year Life Safety items and currently working on the year 5-10 items of 10-Year Life Safety
- District moving forward with items noted on the Master Facilities Plan
- District plans to open a new Early Learning Center in Summer 2028 without referendum funds



Next Steps & Questions

- Display the Proposed FY27 Budget for 30 days prior to adoption-Available for public display since 7/29/26
- FY 27 Budget Public Hearing - September 15, 2026
- Final Budget to Full Board of Education - September 15, 2026
- File the adopted budget with required agencies
- Adopted budget posted on the District's website
- Review the adopted budget in the Spring and amend on or before June 30, 2027 if needed.
- Questions?





**EVERY DREAM MATTERS.
EVERY DOLLAR COUNTS.**

Thank you