Superintendent's Report

August 10, 2026

Bond Refunding Update

Date	Activity
Board Meeting May 16, 2026	Review refinancing option for the Series 2017 Bonds and financing schedule
Board Meeting August 10, 2026	Approve parameters bond resolution authorizing the refinancing within certain parameters, including minimum savings target; final approval delegated to Board representatives
August 20, 2026	Renew bond rating with S&P
Week of September 7th	Sell bonds, assuming appropriate market conditions
October 6, 2026	Close refinancing bond issue, pay off Series 2017 Bonds

Series 2026A and 2026B Bond Debt Service and Savings

Tax Year	Equalized Assessed Valuation*	% Change	Current Total Debt Payments	Refunded 2016 Debt Service	Actual 2026A Refunding Debt Service	Debt Service Reduction (Savings)	Refunded 2017 Debt Service	Proposed 2026B Refunding Debt Service	Debt Service Reduction (Savings)	Total (Savings)	Proposed Post-2026 Net Debt Service	Projected Bond & Int. Tax Rate	Net Tax Rate Increase Due to New Bonds	Impact on $500,000 Home
2024	1,952,142,275	11.73%	14,454,875								14,454,875	0.740		
2025	2,110,033,104	8.09%	14,453,625	(8,521,700)	8,520,244	(1,456)	(517,125)	517,125	-	(1,456)	14,452,169	0.685		
2026	2,110,033,104	0.00%	14,454,625	(8,517,450)	8,516,000	(1,450)	(5,444,250)	5,439,500	(4,750)	(6,200)	14,448,425	0.685		
2027	2,110,033,104	0.00%	14,454,925	(2,673,250)	2,670,750	(2,500)	(9,788,750)	9,787,750	(1,000)	(3,500)	14,451,425	0.685		
2028	2,110,033,104	0.00%	14,452,425	(5,082,000)	4,268,250	(813,750)	(7,665,000)	6,982,500	(682,500)	(1,496,250)	12,956,175	0.614		
2029	2,110,033,104	0.00%	14,456,050								14,456,050	0.685		
2030	2,110,033,104	0.00%	-								-	-		
2031	2,110,033,104	0.00%	-								-	-		
2032	2,110,033,104	0.00%	-								-	-		
Total			**$ 72,271,650**	**$ (24,794,400)**	**$ 23,975,244**	**$ (819,156)**	**$ (23,415,125)**	**$ 22,726,875**	**$ (688,250)**	**$ (1,507,406)**				**$0.00**

	2026A		2026B	Aggregate
Dated Date	**1/28/2026**	**Dated Date**	**10/6/2026**	
Savings	**$819,156**	**Savings**	**$688,250**	**1,507,406**
PV Savings	**$751,249**	**PV Savings**	**$629,715**	**1,380,965**
% Savings	**3.34%**	**% Savings**	**3.04%**	**3.20%**
All-In TIC	**2.98%**	**All-In TIC**	**3.56%**	

* Rates as of September 9, 2026 actual pricing results.

RAYMOND JAMES

Student Services Supports

- Diverse and growing student needs
- Increases in student identification for IEPs and 504s
- Increases in external diagnoses and outside reporting
- Growth in programming, staffing and supports
- Ongoing evolution of professional practice for educators

GHS Student Advisory Board

- Valuable Engagement with our Students
- Feedback and Insights from Their Perspective
- Solutions-Focused
- Ongoing Partnership

New Staff Facts for 26-27!

New Staff

29 Certified Staff

29 Support Staff

11Student Teachers

Hire Dates

First Teacher: 2/3/26

Last Teacher: 8/3/26

Remaining Openings

18 Support Staff Positions Remain Open