



27-001RFQ - UNDERWRITING SERVICES

Project Overview

Project Details	
Reference ID	27-001RFQ
Project Name	UNDERWRITING SERVICES
Project Owner	Chrissie Bryant
Project Type	RFSQ
Department	Finance
Budget	\$0.00 - \$0.00
Project Description	Manor Independent School District (the "District") is soliciting request for qualifications ("RFQ") from qualified professionals to provide Underwriting Services ("the Project"), as specifically set forth in the 27-001RFQ package and pursuant to Texas Education Code Section 44.031. MISD reserves the right to award portions of the work to different firms, to make an award to a single firm or to make no award in connection with this solicitation. All responses are to be uploaded to Bonfire only (no hard copies accepted) and addressed to: MANOR INDEPENDENT SCHOOL DISTRICT Chrissie Bryant, Purchasing Coordinator Manor Independent School District 10335 US Hwy 290E Manor, TX 78653 E-Mail: Purchasing@manorisd.net
Open Date	Jul 06, 2026 4:30 PM CDT
Close Date	Aug 03, 2026 2:00 PM CDT

Highest Scoring Supplier	Score
Jefferies Financial Group	96.67 pts
Ramirez & Co., Inc.	96.67 pts



Seal status

Requested Information	Unsealed on	Unsealed by
Certificate of Interested Parties (Form 1295)	Aug 03, 2026 9:53 PM CDT	Chrissie Bryant
EDGAR Certification Form	Aug 03, 2026 9:53 PM CDT	Chrissie Bryant
Vendor Certification Form	Aug 03, 2026 9:53 PM CDT	Chrissie Bryant
W9	Aug 03, 2026 9:53 PM CDT	Chrissie Bryant
Addenda (Signed)	Aug 03, 2026 9:53 PM CDT	Chrissie Bryant
Conflict of Interest Questionnaire (CIQ)	Aug 03, 2026 9:53 PM CDT	Chrissie Bryant
Technical Response & Proposal Acknowledgement	Aug 03, 2026 9:53 PM CDT	Chrissie Bryant
FORM A: Company Information & Antitrust Form	Aug 03, 2026 9:53 PM CDT	Chrissie Bryant
FORM B: Service Affirmation	Aug 03, 2026 9:53 PM CDT	Chrissie Bryant
FORM D: Certificate of Insurance	Aug 03, 2026 9:53 PM CDT	Chrissie Bryant
FORM E: SWM/BE Certification	Aug 03, 2026 9:53 PM CDT	Chrissie Bryant



Project Criteria

Criteria	Points	Description
Required Forms	Pass/Fail	Are all required forms present and completed correctly?
A - Texas Public Finance Experience and Financial Capacity	20 pts	
A-1 - Texas Public Finance Experience and Financial Capacity	20 pts	Demonstrated experience serving as an underwriter for municipal debt issuances, including Texas public school district financings. The District will evaluate the firm's experience, transaction volume, complexity of financings, regulatory standing, organizational resources, and financial capacity to successfully underwrite and support debt transactions. Consideration may be given to audited financial statements, capital strength, underwriting capacity, and overall financial stability.
B - Texas School District Underwriting Experience	20 pts	
B-1 - Experience with similar engagements in Texas public school districts	20 pts	Experience underwriting debt issuances for Texas independent school districts. Consideration will be given to the firm's familiarity with Texas school finance, bond elections, Permanent School Fund (PSF) Guarantee Program, credit ratings, and successful financings for districts similar in size, complexity, and credit profile to Manor ISD.



C - Qualifications of Assigned Personnel	20 pts	
C-1 - Personnel Qualifications	20 pts	Qualifications, experience, availability, and stability of the proposed financing team, including the lead banker, underwriting desk personnel, syndicate manager, quantitative specialists, and other key personnel assigned to the District. The District will evaluate the team's municipal finance expertise, responsiveness, and experience working together on comparable transactions.
D - Distribution and Marketing Capabilities	15 pts	
D-1 - Capabilities of Distribution and Marketing	15 pts	The firm's ability to effectively market and distribute municipal securities to both retail and institutional investors. Evaluation will include the firm's investor network, distribution platform, marketing strategy, underwriting capacity, and ability to achieve favorable pricing and broad market participation.
E - Capital Markets and Financing Strategy	15 pts	
E-1 - Capital Markets and Financing Strategy	15 pts	The respondent's demonstrated knowledge of the Texas municipal bond market, financing structures, market conditions, credit strategies, debt issuance best practices, and ability to provide innovative financing recommendations that support the District's long-term financial objectives. The District will evaluate the firm's ability to analyze market conditions, recommend appropriate financing structures, identify opportunities for cost savings, and successfully execute debt transactions.



F - References and Past Performance	8 pts	
F-1 - Prior Performance	8 pts	Quality of references and demonstrated record of successfully performing underwriting services for Texas public entities. Consideration will be given to client satisfaction, responsiveness, professionalism, ability to meet financing schedules, and overall performance on comparable engagements.
G - HUB / SWMVB E Participation	2 pts	
G-1 - Impact on Manor ISD's ability to comply with laws related to Historically Underutilized Businesses, based on Form E – SWMVB E/HUB Certification	2 pts	Demonstrated commitment to Historically Underutilized Businesses (HUB) and Small, Women-, and Minority-Owned Business Enterprise (SWMVB E) participation, including the firm's diversity initiatives, subcontracting opportunities, and utilization of diverse firms where appropriate.
Total	100 pts	



Scoring Summary

Active Submissions

	Total	Required Forms	A - Texas Public Finance Experience and Financial Capacity	A-1 - Texas Public Finance Experience and Financial Capacity	B - Texas School District Underwriting Experience
Supplier	/ 100 pts	Pass/Fail	/ 20 pts	/ 20 pts	/ 20 pts
Jefferies Financial Group	96.67 pts	Pass	19.67 pts	19.67 pts	19.67 pts
Ramirez & Co., Inc.	96.67 pts	Pass	19.67 pts	19.67 pts	19.33 pts
Cabrera Capital Markets LLC	96.33 pts	Pass	19.33 pts	19.33 pts	19.33 pts
Siebert Williams Shank & Co., LLC	95.33 pts	Pass	17.67 pts	17.67 pts	19.33 pts
UMB Bank, N.A.	91.67 pts	Pass	19.67 pts	19.67 pts	19.33 pts



	Total	Required Forms	A - Texas Public Finance Experience and Financial Capacity	A-1 - Texas Public Finance Experience and Financial Capacity	B - Texas School District Underwriting Experience
Supplier	/ 100 pts	Pass/Fail	/ 20 pts	/ 20 pts	/ 20 pts
Stifel, Nicolaus & Company, Incorporated	91.33 pts	Pass	16 pts	16 pts	18.33 pts
Academy Securities, Inc	88.33 pts	Pass	19.33 pts	19.33 pts	17.67 pts
Hilltop Securities Inc.	85.33 pts	Pass	18 pts	18 pts	18.33 pts
Stephens Inc.	82.67 pts	Pass	15 pts	15 pts	18.67 pts
SAMCO Capital Markets, Inc.	82.33 pts	Pass	17.67 pts	17.67 pts	16.33 pts
Loop Capital Markets LLC	80 pts	Pass	14.67 pts	14.67 pts	13.33 pts



	B-1 - Experience with similar engagements in Texas public school districts	C - Qualifications of Assigned Personnel	C-1 - Personnel Qualifications	D - Distribution and Marketing Capabilities	D-1 - Capabilities of Distribution and Marketing
Supplier	/ 20 pts	/ 20 pts	/ 20 pts	/ 15 pts	/ 15 pts
Jefferies Financial Group	19.67 pts	19.33 pts	19.33 pts	14.67 pts	14.67 pts
Ramirez & Co., Inc.	19.33 pts	18.67 pts	18.67 pts	14.67 pts	14.67 pts
Cabrera Capital Markets LLC	19.33 pts	19.33 pts	19.33 pts	14.67 pts	14.67 pts
Siebert Williams Shank & Co., LLC	19.33 pts	19.33 pts	19.33 pts	14.67 pts	14.67 pts
UMB Bank, N.A.	19.33 pts	19.33 pts	19.33 pts	13.33 pts	13.33 pts
Stifel, Nicolaus & Company, Incorporated	18.33 pts	19.33 pts	19.33 pts	14 pts	14 pts



	B-1 - Experience with similar engagements in Texas public school districts	C - Qualifications of Assigned Personnel	C-1 - Personnel Qualifications	D - Distribution and Marketing Capabilities	D-1 - Capabilities of Distribution and Marketing
Supplier	/ 20 pts	/ 20 pts	/ 20 pts	/ 15 pts	/ 15 pts
Academy Securities, Inc	17.67 pts	19.33 pts	19.33 pts	12.33 pts	12.33 pts
Hilltop Securities Inc.	18.33 pts	19 pts	19 pts	12.33 pts	12.33 pts
Stephens Inc.	18.67 pts	17.33 pts	17.33 pts	13.33 pts	13.33 pts
SAMCO Capital Markets, Inc.	16.33 pts	17.33 pts	17.33 pts	12.33 pts	12.33 pts
Loop Capital Markets LLC	13.33 pts	19 pts	19 pts	14.33 pts	14.33 pts



	E - Capital Markets and Financing Strategy	E-1 - Capital Markets and Financing Strategy	F - References and Past Performance	F-1 - Prior Performance	G - HUB / SWMVBE Participation
Supplier	/ 15 pts	/ 15 pts	/ 8 pts	/ 8 pts	/ 2 pts
Jefferies Financial Group	14.67 pts	14.67 pts	8 pts	8 pts	0.66667 pts
Ramirez & Co., Inc.	14.67 pts	14.67 pts	7.667 pts	7.667 pts	2 pts
Cabrera Capital Markets LLC	14.67 pts	14.67 pts	7.333 pts	7.333 pts	1.667 pts
Siebert Williams Shank & Co., LLC	14.67 pts	14.67 pts	7.667 pts	7.667 pts	2 pts
UMB Bank, N.A.	13.33 pts	13.33 pts	6 pts	6 pts	0.66667 pts
Stifel, Nicolaus & Company, Incorporated	15 pts	15 pts	8 pts	8 pts	0.66667 pts
Academy Securities,	11.33 pts	11.33 pts	6.667 pts	6.667 pts	1.667 pts



	E - Capital Markets and Financing Strategy	E-1 - Capital Markets and Financing Strategy	F - References and Past Performance	F-1 - Prior Performance	G - HUB / SWMVBE Participation
Supplier	/ 15 pts	/ 15 pts	/ 8 pts	/ 8 pts	/ 2 pts
Inc					
Hilltop Securities Inc.	12 pts	12 pts	5.667 pts	5.667 pts	0 pts
Stephens Inc.	14.33 pts	14.33 pts	4 pts	4 pts	0 pts
SAMCO Capital Markets, Inc.	12 pts	12 pts	6 pts	6 pts	0.66667 pts
Loop Capital Markets LLC	12.33 pts	12.33 pts	4.333 pts	4.333 pts	2 pts



	G-1 - Impact on Manor ISD's ability to comply with laws related to Historically Underutilized Businesses, based on Form E – SWMVBE/HUB Certification
Supplier	/ 2 pts
Jefferies Financial Group	0.66667 pts
Ramirez & Co., Inc.	2 pts
Cabrera Capital Markets LLC	1.667 pts
Siebert Williams Shank & Co., LLC	2 pts
UMB Bank, N.A.	0.66667 pts
Stifel, Nicolaus & Company, Incorporated	0.66667 pts



	G-1 - Impact on Manor ISD's ability to comply with laws related to Historically Underutilized Businesses, based on Form E – SWMVB/E/HUB Certification
Supplier	/ 2 pts
Academy Securities, Inc	1.667 pts
Hilltop Securities Inc.	0 pts
Stephens Inc.	0 pts
SAMCO Capital Markets, Inc.	0.66667 pts
Loop Capital Markets LLC	2 pts