Board of Education Finance Report

Financial Highlights

Monday, September 14, 2026

Significant Accounts Payable Paid (All Funds)		
Amount	**Vendor**	**Description**
$8,342.88	Arrow Roofing	Remaining Work on North Wing
$8,138.18	Floor Care Concepts	HS Gym Floor Finish
$20,813.02	Compass Group USA Inc	July 2026 Food Service Charges
$16,533.49	ESS Midwest	7/18/26 - 8/14/26 Summer Kids Club
$20,142.31	John E Green Company	Fix HS Pump Leak
$20,150.92	GTB Education	Returned excess funds from 24-25 GTB 2% Grant
$21,290.00	UHY Advisors	July 2026 Consultation
$9,080.00	NWEA	MAP Growth K-12
$16,250.70	Mi School Energy Co.	July 2026 Energy Costs
$221,489.65	Mill Creek Academy	August 2026 State Aid transfer
$15,702.52	Amplify Education Inc	mClass Licenses 7/1/26-6/30/27
$11,000.00	Intelligent Marking USA Inc	Turf Tank 2 Plus 3 Year Subscription
$15,000.00	SET SEG	Cyber Security Deductible
$58,636.92	Stafford-Smith Inc	Remaining Pay on HS Food Service Line
$334,273.74	Owen-Ames-Kimball Co	Tennis Court Construction (BOND)
$12,038.05	Owen-Ames-Kimball Co	High School Renovations (BOND)
$12,177.50	AJH Electric	CMS Lighting (CAP PRJ)
$12,135.00	Rocket Enterprise Inc	Flag Pole Installation (CAP PRJ)

Total Accounts Payable Paid by Fund		
$ 410,893.23	11	General Fund
16,298.64	23	Community Schools
81,029.83	25	Food Service
8,113.15	29	School Activities
-	32	Debt Retirement
346,311.79	42	2020 Bond
24,312.50	43	Capital Projects
$ 886,959.14		**Total bills to be ratified**

Significant Revenues Received:		
Amount	**Vendor**	**Description**
$303,390.94	State of Michigan	August 2026 State Aid
$221,489.65	State of Michigan	MCA August 2026 State Aid
$2,113,944.84	Various Twps	2026 Property Taxes (Oper. & Debt)
$5,660.36	State of Michigan	July 2026 SFSP Breakfast & Lunch
$65,144.33	Northwest Ed	GRSP Grant - March & April 2026
$51,312.74	MILAF	August 2026 Investment Earnings (All Funds)
$58,000.00	GTB 2% Grant	GTB 2% Grant for 2026-2027

Total Deposits by Fund		
$2,403,531.40	11	General Fund
65,144.33	23	Community Schools
16,499.03	25	Food Service
9,736.34	29	School Activities
319,117.29	3x	Debt Retirement
25,489.48	4x	Capital Projects
$ 2,839,517.87		**Total Deposits**

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	General Fund							
	2025-2026				06/30/26		06/30/25
	Adopted Budget	Amended Budget	FINAL BUDGET	% of Budget	Fiscal-To-Date		Last Year Fiscal-to Date
REVENUES							
Local Revenues	$ 13,384,756	$ 12,495,118	$ 12,978,655	67.10%	$ 12,979,092	100.00%	$ 12,371,279
State Revenues	3,504,974	3,827,906	3,594,236	18.58%	3,577,836	99.54%	4,868,795
Federal Revenues	180,000	194,446	221,974	1.15%	151,669	68.33%	212,316
Received from Other Districts/ISD	200,000	354,126	324,594	1.68%	324,594	100.00%	378,419.63
Other Revenues/Transfer From MCA		1,643,200	2,222,442	11.49%	2,125,652	95.64%	2,176,789.10
A - Total Revenues	**$ 17,269,730**	**$ 18,514,796**	**$ 19,341,901**	100.00%	**$ 19,158,843**	99.05%	**$ 20,007,598**
EXPENDITURES							
Instruction							
Basic	7,041,990	$ 9,037,099	$ 7,899,361	47.10%	$ 7,915,123	100.20%	$ 7,615,860
Added Needs	2,112,743	2,195,384	1,809,658	10.79%	1,792,649	99.06%	1,766,495
Support Services							
Pupil Support Services	633,000	634,577	722,690	4.31%	705,081	97.56%	608,086
Instructional Support Services	160,000	459,555	252,274	1.50%	228,689	90.65%	138,426
General Administration	530,000	490,303	473,255	2.82%	491,948	103.95%	463,621
School Administration	1,100,000	1,040,350	1,299,519	7.75%	1,281,342	98.60%	1,247,189
Business Services	600,000	484,587	599,184	3.57%	535,953	89.45%	361,054
Operation & Maintenance	1,993,317	1,791,653	1,649,825	9.84%	1,770,387	107.31%	1,406,028
Pupil Transportation	755,468	934,206	896,240	5.34%	882,429	98.46%	712,438
Other Central Services	633,567	597,253	513,555	3.06%	511,175	99.54%	597,621
Athletic Activities	500,000	500,000	438,711	2.62%	456,288	104.01%	384,505
Community Activities	53,000	26,564	2,133	0.01%	(1,956)	-91.71%	26,491
Other Transactions/GF Capital Projects	500,000	-	215,846	1.29%	249,124	115.42%	348,665
B - Total Expenditures	**$ 16,613,085**	**$ 18,191,531**	**$ 16,772,251**	100.00%	**$ 16,818,230**	100.27%	**$ 15,676,479**
Revenues Over(Under) Expenditures (A - B)	$ 656,645	$ 323,265	$ 2,569,650		$ 2,340,612		$ 4,331,119
C - Other Transactions							
Sale of Capital Assets	-	-	-		-		-
Transfers In/(Out)	(650,000)		(2,000,000)		(2,000,000)		(3,052,329)
Transfer to MCA	-	(172,854)	-		-		-
Net Change in Fund Balance	$ 6,645	$ 150,411	$ 569,650		340,612		1,278,790
FUND BALANCE							
D - Prior Year Ending Fund Balance	**$ 5,119,127**	**$ 5,119,127**	**$ 5,119,127**	AUDITED	**$ 5,119,127**	AUDITED	
Ending Fund Balance, Budgeted (A-B+C+D)	**$ 5,125,772**	**$ 5,269,538**	**$ 5,688,777**		**$ 5,459,739**		
Less: Non-Spendable/Assigned Funds							
Non-Spendable, Prepaid Expenditures	193,525	193,525	193,525		193,525		
Unassigned, Fund Balance	**$ 4,932,247**	**$ 5,076,013**	**$ 5,495,252**		**$ 5,266,214**		
	28.6%	27.6%	29.3%				

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	Food Service					Bond 2020	Capital Projects
	2025-2026			06/30/26		06/30/26	06/30/26
	Adopted Budget	Amended Budget	FINAL BUDGET	Fiscal-To-Date		Fiscal-To-Date	Fiscal-To-Date
REVENUES							
Local Revenues	$ 50,750	$ 50,750	$ 68,950	$ 64,276	93.22%	$ 351,188	$ 76,899
State Revenues	363,284	303,024	360,624	385,762	106.97%	-	-
Federal Revenues	581,000	531,757	542,800	470,752	86.73%	-	-
Other Financing Sources	-	-	-	-	0%	-	-
A - Total Revenues	**$ 995,034**	**$ 885,531**	**$ 972,374**	**$ 920,790**	94.70%	**$ 351,188**	**$ 76,899**
EXPENDITURES							
Support Services							
Board of Education					0%		
Business Services					0%		
Operation & Maintenance					0%		
Pupil Transportation					0%		
Other Central Services					0%		
Food Services	1,004,915	1,082,869	973,318	950,450	97.65%		
Capital Improvements	-	-	-	-	0%	5,201,898	922,439
Transfers to Other Funds	-	-	-	-	0%	-	-
B - Total Expenditures	**$ 1,004,915**	**$ 1,082,869**	**$ 973,318**	**$ 950,450**	97.65%	**$ 5,201,898**	**$ 922,439**
Revenues Over(Under) Expenditures (A - B)	$ (9,881)	$ (197,338)	$ (944)	$ (29,660)		$ (4,850,710)	$ (845,541)
C - Other Transactions							
Sale of Capital Assets	-	-	-	-		-	-
Transfers In/(Out)	-	-	-	-		-	2,000,000
Net Change in Fund Balance	(9,881)	$ (197,338)	$ (944)	$ (29,660)		$ (4,850,710)	$ 1,154,459
FUND BALANCE, Beginning							
NonSpendable, Inventory	38,891	38,891	38,891	38,891		-	-
Restricted Fund Balance, Beginning	312,088	312,088	312,088	312,088		8,417,602	2,710,469
C - Total Beginning Fund Balance - budgeted	**$ 350,979**	**$ 350,979**	**$ 350,979**	**$ 350,979**		**$ 8,417,602**	**$ 2,710,469**
Ending Fund Balance, Budgeted (A - B + C)	**$ 341,098**	**$ 153,641**	**$ 350,035**	**$ 321,319**		**$ 3,566,892**	**$ 3,864,928**
	33.94%	14.19%	35.96%				

Board Finance Report

Fiscal Year 2025 - 2026

Revenue Budget Category Explanations

Local Revenues

- Property Taxes
- Investment Earnings
- Athletic Gate Fees
- Athletic Participation Fees
- Private/Local Donations
- Miscellaneous Income

State Revenues

- State Aid Payment from the State of Michigan
- State Aid grants passed thru NorthWest Education Services
- Other State grants from other State Agencies (SRO Program)

Federal Revenues

- Federal Grants (Mostly Title grants)
- Federal Portion of Medicaid Services

Revenues From Other Districts/ISD

- Special Ed Headlee payment from Northwest Education Services
- Other Grants/Payments from Northwest Education Services
- Grants/Payments from other School Districts

Other Revenues

- Payments for Services from Mill Creek Academy
- Other Revenues Items/Adjustments

Board Finance Report

Fiscal Year 2025 - 2026

Expenditure Budget Category Explanations

Basic Programs

Teacher & Aide salary and benefits
Instructional software
Academics tool including classrooms and supplies & tools
Teacher travel
Student Enrichment for arts, drama, music

Added Programs Includes

Special Education Teacher & Aide salary and benefits
Instructional software
Academics tool including classrooms and supplies & tools
Teacher travel
Student Enrichment for arts, drama, music

Pupil Support Services

Includes services not directly related to the core curriculum of instructions
Guidance Counselor

Instructional Staff

Professional Development
Library

General Administration

Minimal payment to board members
Payments for legal, audit and election services

School Administration

All costs associated with Principal, administrative assistants
Travel, supplies

Business

Business Services
Summer Tax Collection Fees

Operations & Maintenance

Custodial
Operations

Transportation

Transportation Director, Mechanic, Bus Fleet
Mechanic
Bus Fleet

Central Services

Technology Coordinator
Connectivity

Athletic Activities

Athletic Director
Coaches
Officials
Athletic Expenses

Community Services

Auditorium Director
Sunshine Club

Outgoing Transfers and Other Transactions

Transfer to Other Funds