2026 Levy Draft

Finance Committee Meeting
September 17, 2026

Levy 2026 Calendar

Dates	Events	Tasks
September 17	Finance Committee Meeting	Discuss Draft of 2026 Levy
October 22	Finance Committee Meeting	Reach consensus on 2026 tax levy for November's Board Of Education meeting
November 5	Board of Education Meeting	Adopt Estimated 2026 Tax Levy by Resolution; approval to publish the corresponding Notice
November 19	Publish Notice of Proposed Property Tax Increase (Not Required)	Optional Truth-in-Taxation Notice appears in the Lincolnwood Review & SD74 website
November 19	Finance Committee Meeting	Final 2026 Levy Review
December 3	Board of Education Meeting w/ Public Hearing	Adopt Final 2026 Levy
December 4	Submit 2026 Levy to Cook County Clerk & Post it on the SD74 website	To be completed before the Cook County Clerk's 12/29/2026 deadline

Cook County Levy Cycle

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2026			Spring Collection of 2025 Taxes (55% of 2024 Extension)			FY26 Ends	FY27 Starts	Summer Collection of 2025 Taxes (2025 Extension - Spring Collection)	X			File 2026 Levy-Impacts 2026 Tax Bills Paid in 2027
2027			Spring Collection of 2026 Taxes (55% of 2025 Extension)			FY27 Ends	FY28 Starts	Summer Collection of 2026 Taxes (2026 Extension - Spring Collection)				File 2027 Levy-Impacts 2026 Tax Bill Paid in 2027
2028			Spring Collection of 2027Taxes (55% of 2026 Extension)			FY28 Ends	FY29 Starts	Summer Collection of 2027 Taxes (2027 Extension - Spring Collection)				File 2028 Levy-Impacts 2027 Tax Bill Paid in 2028

August 1, 2026 collection of 2025 Taxes - delayed until October 1, 2026

2025 Levy Review: Capped Funds Results

Capped Funds	2025 Levy (Ask)	Extension (Given)	*Dollar Delta*	*Percent Delta*
Educational	$23,527,000	**$23,727,920**	*$200,920*	0.85%
Special Ed.	$520,000	**$524,441**	*$4,441*	0.85%
Op. & Maint.	$2,200,000	**$2,218,790**	*$18,790*	0.85%
Transportation	$1,100,000	**$1,109,390**	*$9,390*	0.85%
IMRF	$65,000	**$65,553**	*$553*	0.85%
Social Security	$372,000	**$375,180**	*$3,180*	0.85%
Working Cash	$1,000	**$1,007**	*$7*	0.70%
Tort Immunity	$100,000	**$100,856**	*$856*	0.86%
Health Life Safety	$210,000	**$211,792**	*$1,792*	0.85%
Total Capped	**$28,095,000**	**$28,334,929**	***$239,929***	**0.85%**

According to the Cook County Clerk’s Agency Tax Rate Report released August 17, 2026

2025 Levy Review: Non-Capped Funds Results

Non-Capped Funds	2025 Levy (Ask)	Extension (Given)	Dollar Delta	Percent Delta
Debt: Bonds' P&I	$1,418,350	**$1,489,266**	*$70,916*	5.00%
Levy Adj. PA102-0519	$0	**$548,551**	*$548,551*	N/A
Total Non-Capped	**$1,418,350**	**$2,037,817**	***$619,467***	43.68%

According to the Cook County Clerk’s Agency Tax Rate Report released August 17, 2026

2025 Levy Review: Overall Results

All SD74 Funds	2025 Levy (Ask)	Extension (Given)	*Dollar Delta*	*Percent Delta*
Capped Funds	$28,095,000	$28,334,929	*$239,929*	0.85%
Non-Capped Funds	$1,418,350	$2,037,817	*$619,467*	43.68%
Overall Total	**$29,513,350**	**$30,372,746**	***$859,396***	**2.91%**

According to the Cook County Clerk's Agency Tax Rate Report released August 17, 2026

Historical Tax Extensions and Estimated 2026 Levy

Lincolnwood School District 74

Equalized Assessed Value	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Actual/Tri	2026 Draft	Equalized Assessed Value
Existing EAV	693,801,908	688,651,634	802,391,603	822,794,014	821,944,355	960,118,044	968,282,207	Est. +0.0% above 2025 EAV
New/Growth/TIF	44,133,915	970,812	1,836,523	3,297,823	1,479,586	8,164,163	1,500,000	Est. New/Growth/TIF
Total EAV	**737,935,823**	**689,622,446**	**804,228,126**	**826,091,837**	**823,423,941**	**968,282,207**	**969,782,207**	**Estimated Total 2026 EAV**

Historical Data	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Actual/Tri	2026 Draft	Tax Levy Percent
Consumer Price Index	2.3%	1.4%	7.0%	6.5%	3.4%	2.9%	2.7%	Consumer Price Index (CPI-U)
EAV v. Prior Yr. EAV	0.5%	-6.7%	16.4%	2.3%	-0.5%	16.6%	0.0%	Projected EAV v. Prior Yr. EAV
New/Growth v. Existing EAV	6.4%	0.1%	0.2%	0.4%	0.2%	0.9%	0.2%	New/Growth v. Projected EAV

Tax Rate	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Actual/Tri	2026 Draft	Estimated Tax Limiting Rate
Educational	2.5780	2.7507	2.5652	2.6623	2.7693	2.4505	2.5573	Educational
Special Ed	0.0473	0.0521	0.0476	0.0493	0.0614	0.0542	0.0516	Special Ed
Op. & Maintenance	0.3072	0.3372	0.2502	0.2595	0.2647	0.2291	0.2269	Operations and Maintenance
Transportation	0.0763	0.1158	0.1252	0.1294	0.1290	0.1146	0.1547	Transportation
Municipal Retirement	0.0255	0.0290	0.0188	0.0124	0.0055	0.0068	0.0103	Municipal Retirement
Social Security	0.0477	0.0579	0.0438	0.0370	0.0430	0.0387	0.0392	Social Security
Working Cash	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	0.0001	Working Cash
Tort Immunity	0.0161	0.0323	0.0263	0.0246	0.0172	0.0104	0.0082	Tort Immunity
Life Safety	0.0706	0.0680	0.0302	0.0154	0.0258	0.0219	0.0186	Life Safety
Sub-Total Capped Funds	**3.169**	**3.443**	**3.107**	**3.190**	**3.316**	**2.926**	**3.067**	**Sub-Total Capped Funds**
One-Time PA 102-0519 Adj.		0.0437	0.0520	0.0262	0.0452	0.0567		
Debt Service/Bonds	0.2328	0.2637	0.2260	0.2260	0.1803	0.1538	0.1462	Debt Service Bond & Interest
Total Tax Rate	**3.402**	**3.751**	**3.385**	**3.442**	**3.541**	**3.137**	**3.213**	**Estimated Total Tax Rate**

Tax Extension	2020 Actual	2021 Actual	2022 Actual/Tri	2023 Actual	2024 Actual	2025 Actual/Tri	2026 Draft	Tax Levy (The Ask)
Educational	19,024,100	18,969,444	20,630,059	21,993,042	22,803,046	23,727,920	24,800,000	Educational
Special Ed	349,230	359,293	382,812	407,263	505,632	524,441	500,000	Special Ed
Op. & Maintenance	2,266,659	2,325,406	2,012,178	2,143,708	2,179,282	2,218,790	2,200,000	Op. & Maintenance
Transportation	563,103	798,582	1,006,893	1,068,962	1,061,830	1,109,390	1,500,000	Transportation
Municipal Retirement	187,822	199,990	151,194	102,435	45,511	65,553	100,000	Municipal Retirement
Social Security	351,688	399,291	352,251	305,653	353,941	375,180	380,000	Social Security/Medicare
Working Cash	764	689	804	826	1,013	1,007	1,000	Working Cash
Tort Immunity	118,780	222,748	211,511	203,218	141,580	100,856	80,000	Tort Immunity
Life Safety	521,172	468,943	242,876	127,218	212,369	211,792	180,000	Life Safety
Sub-Total Cap. Extension	**23,383,318**	**23,744,386**	**24,990,578**	**26,352,325**	**27,304,203**	**28,334,929**	**29,741,000**	**Sub-Total Capped Funds**
Current vs. Prior Capped	8.14%	1.54%	5.25%	5.45%	3.61%	3.77%	**4.96%**	*Levy vs. Prior Capped Ext.*
P.A. 102-0519 Adj.		**301,310**	**418,279**	**216,791**	**372,081**	**548,551**		Unknown P.A. recapture
Debt Service/Bonds	1,717,915	1,818,589	1,817,475	1,817,235	1,485,012	1,489,266	1,417,550	Debt Service Bond & Interest
Total Tax Extension	**25,101,233**	**25,864,285**	**27,226,332**	**28,386,351**	**29,161,295**	**30,372,747**	**31,158,550**	**Total Levy 2026 Draft**
Rounded Decimal	*3,344*	*3,453*	*4,832*	*6,425*	*0*	*0*		
Extension Grand Total	**25,104,577**	**25,867,738**	**27,231,164**	**28,392,776**	**29,161,295**	**30,372,747**		

LEVY INPUT PAGE - ASSUMPTIONS

Legend

District Assumptions & Data Entry
Calculated Values
Review Needed

Tax Levy Year	2026	
District Name	Lincolnwood	*Enter District Name*
District Number	74	*Enter District Number*
Aggregate or County 1	Cook	*Enter County 1 Name or Enter "Aggregate" to enter Aggregate Extension Below*
County 2		*Enter County 2 Name to Itemize County Extension Below*
County 3		*Enter County 3 Name to Itemize County Extension Below*
County 4		*Enter County 4 Name to Itemize County Extension Below*

Fill out County names as needed - leave other boxes blank

PTELL - Tax Capped	**Yes**	*Choose Yes or No*
Cook County Prior Year EAV Limit	**Yes**	*If a majority of EAV is located in Cook County, select "Yes", if not select "No"*

Critical Assumptions - Formulas in this workbook are dependent on assumptions entered for PTELL

Original Tax Levy Certificate	x
Amended Tax Levy Certificate	

Enter "x" in one box only

Lesser of 5% or Consumer Price Index	2.70%	*Lesser of 5% or CPI for Year Ending 2025, Applies to the 2026 Levy*
Actual Rate Setting EAV for 2025	$968,282,207	*Enter Actual Rate Setting EAV for 2025*
Estimated Existing EAV % Change for 2026	0.00%	*Enter Reassessment Percentage Before New Property*
Estimated New Property for 2026	$1,500,000	*Enter Estimated New Property*
Estimated Total EAV for 2026	**$969,782,207**	*Includes New Property*
Total % Change From Prior Year	**0.15%**	*Includes New Property*
No. of Tax Levied Bond Issues Outstanding	3	*Flow-through to Certificate of Tax Levy, Verify Records with County Clerk(s)*

Cook County
Triennial Reassessment Cycle
South & West Suburbs - 2026
City of Chicago - 2027
North Suburbs - 2028

	Input Statutory Maximum Tax Rate	Total 2025 Extension for all Counties	Input 2025 Cook County Extension
Educational		$23,727,920.09	23,727,920.09
Operations & Maintenance	**0.55**	$2,218,789.63	2,218,789.63
Transportation		$1,109,389.97	1,109,389.97
Working Cash	**0.05**	$1,007.01	1,007.01
Municipal Retirement		$65,552.71	65,552.71
Social Security		$375,180.31	375,180.31
Fire Prevention & Safety *	**0.10**	$211,792.37	211,792.37
Tort Immunity		$100,856.27	100,856.27
Special Education	**0.40**	$524,441.01	524,441.01
Leasing		$0.00	
Custom Fund Name		$0.00	
Total Capped Extension for 2025		**$28,334,929.37**	28,334,929.37
SEDOL IMRF (Lake County Only)			
Bond and Interest Extension for 2025		**$1,489,266.45**	1,489,266.45
Total 2025 Extension		**$29,824,195.82**	*Include Abatements for Truth in Taxation* (35 ILCS 200/18-70) *This Includes Abatements for the Property Tax Relief Grant*
PTAB Revenue Recapture or Aggregate Refund for 2025 (Optional)		**$548,551.24**	548,551.24
Total 2025 Extension Check (Optional)		**$30,372,747.06**	

Note, the PTAB revenue recapture does not factor into the PTELL calculations nor does it factor into the determination if a Truth in taxation hearing is required.

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

2026 LEVY CALCULATION PAGE

	Original Assumptions
Consumer Price Index	2.70%
Actual Total EAV for 2025	$968,282,207
Estimated Existing EAV % change for 2026	0.00%
Estimated Existing EAV Value for 2026	$968,282,207
Estimated New Property for 2026	$1,500,000
Estimated Total EAV for 2026	**$969,782,207** *Includes New Property*
Estimated Total EAV % change for 2026	**0.15%** *Includes New Property*

Legend
District Assumptions & Data Entry
Calculated Values
Review Needed

Limiting Rate: $\frac{\text{(Prior Year Extension x (1+Lesser of 5\% or CPI))}}{\text{(Total EAV - New Property)}}$

Limiting Rate	**3.0053**
Estimated Capped Extension	**$29,145,052.25**

	Prior Year Extension	Statutory Maximum Tax Rate	Individual Fund Estimated Maximum Extension using Prior Year EAV	Weighted Extension Based on Prior Year Extension	Levy Amount $	Levy Increase %	Final Levy Amount
Educational	$23,727,920.09			$24,406,324.15	$24,800,000		$24,800,000.00
Operations & Maintenance	$2,218,789.63	**0.55**	$5,333,802.14	$2,282,226.96	$2,200,000		$2,200,000.00
Transportation	$1,109,389.97			$1,141,108.50	$1,500,000		$1,500,000.00
Working Cash	$1,007.01	**0.05**	$484,891.10	$1,035.80	$1,000		$1,000.00
Municipal Retirement	$65,552.71			$67,426.93	$100,000		$100,000.00
Social Security	$375,180.31			$385,907.08	$380,000		$380,000.00
Fire Prevention & Safety *	$211,792.37	**0.10**	$969,782.21	$217,847.72	$180,000		$180,000.00
Tort Immunity	$100,856.27			$103,739.85	$80,000		$80,000.00
Special Education	$524,441.01	**0.40**	$3,879,128.83	$539,435.28	$500,000		$500,000.00
Leasing	$0.00	**0.00**	$0.00	$0.00			$0.00
	$0.00	**0.00**	$0.00	$0.00			$0.00

						Truth in Taxation
Capped Extension	**$28,334,929.37**	**$29,145,052.25**	**Capped Levy**	**$29,741,000.00**	4.96%	NO
			Levy Amount Above Estimated Extension	**$595,947.75**		
SEDOL IMRF Extension	**$0.00**	**Estimated SEDOL IMRF Levy:** *(Lake County Only, Included in Truth in Taxation Calculation)*	**SEDOL IMRF Levy**	**$0.00**		
Bond & Interest Extension	**$1,489,266.45**	**Estimated Bond and Interest Levy:** $1,417,550.00 *(County Clerk Levies Bond & Interest for the District, Verify Records with County Clerk)*	**Bond & Int. Levy**	**$1,417,550.00**	-4.82%	
Total Extension	**$29,824,195.82**		**Total Levy**	**$31,158,550.00**	4.47%	

Capped 2026 Levy Draft vs. Rough Draft of FY28 Expenses

Draft Levy 2026	*Proj. FY28 Exp. 4% add on FY27*	CAPPED Levy Funds	*FY27 Budget Exp.*	FY26 Expenditures	FY25 Expenditures	FY24 Expenditures
$25,300,000	*$29,692,850*	Ed/SpEd (10)	*$28,550,817*	$25,530,439	$24,889,230	$23,532,555
$2,200,000	*$2,853,761*	Op. & Maint. (20)	*$2,744,001*	$2,628,959	$2,330,982	$2,378,552
$1,500,000	*$2,033,200*	Transportation (40)	*$1,955,000*	$1,829,774	$1,507,807	$1,563,594
$100,000	*$253,918*	Municipal Ret. (51)	*$244,152*	$218,535	$201,418	$186,714
$380,000	*$491,296*	Social Security (52)	*$472,400*	$410,881	$391,068	$380,356
$1,000	*$0*	Working Cash (70)	*$0*	$0	$0	$0
$80,000	*$222,560*	Tort Immunity (80)	*$214,000*	$206,628	$183,734	$183,380
$180,000	*$124,800*	Life Safety (90)	*$120,000*	$135,000	$1,853,565	$1,422,409
$29,741,000	***$35,672,385***	**Totals**	***$34,300,370***	**$30,960,215**	**$31,357,804**	**$29,647,560**

Debt Service/Bonds (Non-Capped)

Lincolnwood School District 74
Series 2015, 2016, 2018 and 2021 Bond Issues
Debt Service By Levy Year

Levy Year	Series 2015 Debt Service	Series 2016 Debt Service	Series 2018 Debt Service	Series 2021 Debt Service	Capitalized Interest	District Contribution	Debt Service Levy
	-	-	-		-	-	-
2020	889,700.00	164,100.00	582,600.00	110,622.78	(57,523.85)	(53,098.93)	1,636,400.00
	-	-	-	-	-	-	-
2021	889,300.00	164,100.00	583,200.00	187,850.00	-	(92,760.39)	1,731,689.61
	-	-	-	-	-	-	-
2022	890,600.00	164,100.00	583,200.00	187,850.00	-	(94,060.39)[1]	1,731,689.61
	-	-	-	-	-	-	-
2023	891,150.00	164,100.00	177,600.00	497,850.00	-	-	1,730,700.00
	-	-	-	-	-	-	-
2024	890,950.00	164,100.00	177,600.00	181,650.00	-	-	1,414,300.00
	-	-	-	-	-	-	-
2025	-	1,059,100.00	177,600.00	181,650.00	-	-	1,418,350.00
	-	-	-	-	-	-	
2026	-	1,058,300.00	177,600.00	181,650.00	-	-	1,417,550.00
	-	-	-	-	-	-	

The bottom of this table was cropped to fit
Series 2016 extends to Levy Year/LY 2029, Series 2018 extends to LY 2034, Series 2021 extends to LY 2038

Source: PTMA Securities, LLC

Other Considerations Relative to the 2026 Levy Draft Figures

- CPI downward trend (current 2.7% prior 2.9%; 3.4%) Anticipated $1,500,000 use of the fund balance for Todd Hall renovations
- Demolition of Lincolnwood Town Square Mall w/ new TIF area
- Costs associated with medical insurance
- Costs associated with the recent LSSU CBA
- Energy costs for electricity and natural gas
- Lower property tax collection rates than expected and erratic distribution schedules of those funds from Cook County
- Downward trends for Federal and State grant amounts but CPPRT and local fees revenues remain steady