



Executive Summary Finance Committee Meeting

DATE: September 17, 2026

TOPIC: Draft 2026 Levy

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Recommended for:

- ☐ Action
- ☒ Discussion
- ☒ Information

Purpose/Background:

The Administration annually presents the Board of Education with the Property Tax Levy. Essentially, the levy is a formal request to ask the Cook County Clerk to extend real estate tax collections to the District.

The attached documents offer a starting point for discussions to guide Administration from this draft to the final version of the levy that will be adopted after the public hearing at the December 3, 2026 Board of Education meeting.

Fiscal Impact:

The 2026 levy draft proposes a request for Capped Funds in the amount of **\$29,741,000** which is a 4.96% increase on the prior year's extension.

Non-capped Debt Service Funds, per SD74's Debt Book prepared by PTMA, will be **\$1,417,550** which is a 4.82% decrease on the prior year's extension.

Overall, the total would be **\$31,158,550** which is a 4.47% increase on the prior year's extension.

Recommendation:

This summary is for informational purposes.

The Administration requests direction from the Finance Committee relative to next steps.