

LEVY LIMITATION AND CERTIFICATION REPORT OUTLINE			***PROPERTY VALUATION DATA***		***PUPIL DATA***	
	PAGE		**MARKET VALUE**		RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.	
I. GENERAL INPUT DATA						
A. PROPERTY VALUATION	1	1	2021 MARKET VALUE	757,744,894		
B. PUPIL DATA	1	2	2022 MARKET VALUE	897,242,120		
		3	2023 MARKET VALUE	1,047,229,324		
II. INITIAL COMPUTATIONS BY FUND		4	2024 MARKET VALUE	1,079,525,030		
A. GENERAL	2	5	2025 MARKET VALUE	1,135,166,113		
B. COMMUNITY SERVICE	12				**RESIDENT AVERAGE DAILY**	
C. GENERAL DEBT	13				MEMBERSHIP (ADM)	
D. OPEB/PENSION DEBT	16					
		6	2021 RMV	576,237,375	36	2023-24 RES ADM (ACT) 771.52
III. ADJUSTMENTS BY FUND		7	2022 RMV	686,647,503	37	2024-25 RES ADM (ACT) 730.79
A. GENERAL	17	8	2023 RMV	789,619,100	38	2025-26 RES ADM (PRE) 754.70
B. COMMUNITY SERVICE	24	9	2024 RMV	812,987,503	39	2026-27 RES ADM (EST) 715.00
C. GENERAL DEBT	24	10	2025 RMV	847,676,580	40	2027-28 RES ADM (EST) 713.00
D. OPEB/PENSION DEBT	24				41	2028-29 RES ADM (EST) 707.00
IV. ABATEMENT ADJUSTMENTS	24		**NET TAX CAPACITY (NTC)**		**RESIDENT PUPIL UNITS**	
V. OFFSET ADJUSTMENTS	26	11	2021 NTC	7,697,741	42	2023-24 RES PU (ACT) 845.40
		12	2022 NTC	9,183,089	43	2024-25 RES PU (ACT) 797.24
VI. TACONITE ADJUSTMENTS	27	13	2023 NTC	10,809,649	44	2025-26 RES PU (PRE) 823.98
		14	2024 NTC	11,098,435	45	2026-27 RES PU (EST) 781.40
VII. LEVY AND AID SUMMARY	29	15	2025 NTC	11,723,318	46	2027-28 RES PU (EST) 780.20
VIII. TOTAL LEVY LIMITATION	29		**SALES RATIO**		**ADJUSTED ADM**	
		16	2021 SALES RATIO	95.1%	47	2023-24 ADJ ADM (ACT) 793.69
		17	2022 SALES RATIO	87.8%	48	2024-25 ADJ ADM (ACT) 730.75
SCHOOL	FORMULA	18	2023 SALES RATIO	89.7%	49	2025-26 ADJ ADM (PRE) 729.60
YEAR	ALLOWANCE	19	2024 SALES RATIO	92.8%	50	2026-27 ADJ ADM (EST) 725.00
		20	2025 SALES RATIO	93.4%	51	2027-28 ADJ ADM (EST) 727.00
2021-22	6,728				52	2028-29 ADJ ADM (EST) 723.00
2022-23	6,863					
2023-24	7,138		**UNLIMITED ADJUSTED NTC (UANTC)**		**ADJUSTED PUPIL UNITS**	
2024-25	7,281	21	2021 UANTC=(11)/(16)=	8,090,480		
2025-26	7,481	22	2022 UANTC=(12)/(17)=	10,459,197	53	2023-24 ADJ PU (ACT) 868.21
2026-27	7,683	23	2023 UANTC=(13)/(18)=	12,039,022	54	2024-25 ADJ PU (ACT) 796.16
2027-28*	7,892	24	2024 UANTC=(14)/(19)=	11,958,924	55	2025-26 ADJ PU (PRE) 795.39
		25	2025 UANTC=(15)/(20)=	12,547,919	56	2026-27 ADJ PU (EST) 792.40
					57	2027-28 ADJ PU (EST) 795.40
*FORECAST ESTIMATES, SUBJECT TO CHANGE			**ADJUSTED NTC (ANTC)**		**VOLUNTARY PRE-K ADJUSTED ADM**	
WEIGHTS FOR	FY 2015	26	2021 ANTC	8,090,480		
PUPIL UNITS	& LATER	27	2022 ANTC	9,627,672	58	2023-24 ADJ VPK ADM
		28	2023 ANTC	11,456,930	59	2024-25 ADJ VPK ADM
HCP-KGN:	1.000	29	2024 ANTC	11,958,924	60	2025-26 ADJ VPK ADM
REG-KGN PART:	0.550	30	2025 ANTC	12,547,919	61	2026-27 ADJ VPK ADM
REG-KGN ALL:	1.000				62	2027-28 ADJ VPK ADM
GRADES 1-3:	1.000		**AG MODIFIED ANTC FOR LTFM**			
GRADES 4-6:	1.000				**VOL PRE-K ADJUSTED PUPIL UNITS**	
GRADES 7-12:	1.200	31	2021 AG MODIFIED ANTC	7,449,254		
		32	2022 AG MODIFIED ANTC	8,864,613	63	2023-24 ADJ VPK PU
		33	2023 AG MODIFIED ANTC	10,548,889	64	2024-25 ADJ VPK PU
		34	2024 AG MODIFIED ANTC	11,002,362	65	2025-26 ADJ VPK PU
		35	2025 AG MODIFIED ANTC	11,522,833	66	2026-27 ADJ VPK PU
					67	2027-28 ADJ VPK PU

PUPIL DATA CONT			***PENSION ADJUSTMENT REVENUE***			***ENGLISH LEARNER (EL) CONT***		
(NOTE: VPK & SRP ADM AND PUPIL UNITS INCLUDED IN LINES (36-41), (42-46), (47-52), AND (53-57)			105	PENSION ADJUST ALLOWANCE (FY 2027 GEN ED REV REPORT, LINE 42)		120	EL CONCENTRATION RATIO=(116)/(119) =	.00687758
EXTENDED TIME ADM ADM >1.0 CAPPED AT 0.2			106	INITIAL PENSION ADJ REV = (57)X(105) =		121	EL CONCENTRATION FACTOR=LSR OF 1 OR (120)/0.115 =	.05980504
68	2023-24 EXT ADM (ACT)	6.57	107	FY 2027 RETIRE SALARY	5,461,044.38	122	EL PUPIL UNITS = (116)X(121) =	.30
69	2024-25 EXT ADM (ACT)	3.82	108	PENSION ADJUST RATE	.0231	123	EL CONCENTRATION REV = (122)X\$630 =	189.00
70	2025-26 EXT ADM (PRE)	2.62	109	RETIRE PENSION ADJUST = (107)X(108) =	126,150.12	124	DISTRICT EL REV+EL CONCEN REV =(118)+(123) =	35,689.00
71	2026-27 EXT ADM (EST)	4.00	110	TOTAL PENSION ADJ REV = (106)+(109) =	126,150.12	125	EL CROSS SUBSIDY (FEB 2026 FORECAST EST. SUBJECT TO CHANGE) =	
72	2027-28 EXT ADM (EST)	4.00		**GIFTED & TALENTED REVENUE**			**SPARSITY REVENUE**	
73	2028-29 EXT ADM (EST)	4.00	111	GIFTED & TALENTED REV = (57)X\$13.00 =	10,340.20	126	ATTENDANCE AREA FOR SPARSITY	57.86
GENERAL EDUCATION REVENUE				**EXTENDED TIME REVENUE**		127	DIST TO NEAREST HS	6.8
BASIC REVENUE			78	2027-28 EXT PU (EST)	4.40	128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) =	12.4
100	FY 2028 FORMULA ALLOW	7,892	112	EXTENDED TIME REVENUE = (78)X\$5,117 =	22,514.80	129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5	
57	2027-28 ADJ PU (EST)	795.40		**COMPENSATORY REVENUE**		130	2026-27 ADM SRV, 7-12	
101	BASIC REVENUE = (57)X(100) =	6,277,296.80	113	FY 2028 COMPENSATORY (FEB 26 FORECAST EST. SUBJECT TO CHANGE)=	147,477.31	131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(130)] /[400+(130)] =	.07816712
DECLINING ENROLLMENT REV			114	COMPENSATORY PILOT		132	SECONDARY SPARSITY REVENUE = [(100)-\$530] X(128)X(129)X(131) OR MEMO =	
56	2026-27 ADJ PU (EST)	792.40	115	TOTAL COMPENSATORY REV = (113)+(114) =	147,477.31	133	ELEM SPARSITY REVENUE (SEE WEBSITE)	
57	2027-28 ADJ PU (EST)	795.40		**ENGLISH LEARNER (EL)**		134	PRELIM SPARSITY REVENUE = (132)+(133) =	
102	DECLINING PUPIL UNITS=GREATER OF ZERO OR (56)-(57)=		116	2027-28 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)	5.00	135	FY 2027 SPARSITY REV (FY 2027 GEN ED REV REPORT, LINE 86)	
103	DECLINING ENROLL ALLOW = (100)X0.28 =	2,209.76	117	IF(116)=0, ZERO; ELSE GTR OF 20, (116) =	20.00			
104	DECLINING ENROLL REV = (102)X(103) =		118	EL REVENUE = (117)X\$1,775 =	35,500.00			
			119	2027-28 ADM SRV (EST)	727.00			

LOCAL OPTIONAL REVENUE CONT			***REF AUTH WITH INFLATION CONT***			***REFERENDUM CAPS CONT***		
172	TIER 1 LOR CAP/APU	300	187	PERMANENT SUBTRACTION		199	FY 2028 ALT CAP STARTING POINT	
173	TIER 2 LOR CAP/APU	424		AMOUNT SUBJECT TO CPI			FY 2021 GENED REV RPT,	
							LINE (137)+\$300 =	765.78
174	TIER 1 LOR=LSR OF		188	CPI APPLIED TO		200	FY 2028 ALT CAP =[(199)X(197)]	
	=(170) OR (172) =	300.00		PERMANENT SUBTRACTION			-\$300 =	702.71
				= (187)X[(185)-1] =				
175	TIER 2 LOR=[LSR OF 170		189	ADDED BY ELECTIONS		137	SPARSITY REVENUE	
	OR (173)]-(174) =	424.00		HELD IN CY 2025 WITH				
				DELAY		201	CAP ON AUTHORITY PER	
176	TOTAL, TIER 1						APU: IF (137) > 0	
	=(57)X(174) =	238,620.00	190	FY 2028 WITH INFLATION RESULTS			THERE IS NO CAP;	
				BEFORE ELECTIONS			ELSE (201)=GTR	
177	TOTAL, TIER 2			= (186)+(188)+(189) =	804.04		OF (198) OR (200) =	2,422.90
	=(57)X(175) =	337,249.60				202	FY 2028 \$/ADJ PU,	
			191	FY 2028 \$/APU UNCAPPED			CAPPED TOTAL=LSR	
				TOTAL, ALL AUTHORITIES			OF (196) OR (201) =	804.04
				= (181)+(190) =	804.04	57	2027-28 ADJ PU (EST)	795.40
	REFERENDUM ALLOWANCES					203	FY 2028 REFER REVENUE	
	EXIST AUTHORITY AFTER			**NEW ELECTIONS**			= (57)X(202) =	639,533.42
	REFERENDUM SIMPLIFICATION			WITHOUT INFLATION				
	REF AUTH W/O INFLATION		192	FY 2028 AUTHORITY				
178	FY 2027 AUTHORITY			CANCELLED BY ELECTIONS				
	(FY 2027 GEN ED REV			HELD IN CY 2026			**TRANSITION REVENUE**	
	REPORT, LINE 130)		193	FY 2028 \$/APU		204	TRANSITION ALLOWANCE	
179	PHASEOUT OF			ADDED BY ELECTIONS			(FY 2015 GEN ED REVENUE	
	LINE (178)			HELD IN CY 2026			REPORT, LINE 186)	
180	ADDED BY ELECTIONS HELD					205	TRANSITION REVENUE	
	IN CY 2026 WITH DELAY						= (57)X(204) =	
181	FY 2028 W/O INFLATION RESULTS			**NEW ELECTIONS**				
	BEFORE ELECTIONS			WITH INFLATION				
			194	FY 2028 AUTHORITY			**EQUITY REVENUE**	
				CANCELLED BY ELECTIONS		206	METRO 5TH PERCENTILE	8,015.96
				HELD IN CY 2026		207	METRO 95TH PERCENTILE	10,400.18
	REF AUTH WITH INFLATION		195	FY 2028 \$/APU		208	METRO GAP	
182	FY 2027 AUTHORITY WITH INFLATION			ADDED BY ELECTIONS			= (207)-(206) =	2,384.22
	(FY 2027 GEN ED REV			HELD IN CY 2026		209	RURAL 5TH PERCENTILE	8,005.00
	REPORT, LINE 140)	787.19				210	RURAL 95TH PERCENTILE	10,384.61
183	PHASEOUT OF		196	FY 2028 \$/APU UNCAPPED		211	RURAL GAP	
	LINE (182)			TOTAL, ALL AUTHORITIES			= (210)-(209) =	2,379.61
				= (191)-(192)+(193)				
184	FY 2028 RESULT BEFORE			-(194)+(195) =	804.04	212	DISTRICT'S REGION:	
	INFLATION ADJUSTMENT						METRO=MET; RURAL=RUR	RUR
	= (182)-(183)=	787.19						
185	FY 2028 ANNUAL INFLATION	1.0214		**REFERENDUM CAPS**		213	DIST'S REGION'S EQUITY GAP	
	FACTOR		197	INFLATION FACTOR			= (208) OR (211) =	2,379.61
				AS SET IN STATUTE	1.3094	214	DIST'S REGION'S 95TH	
186	FY 2028 RESULT AFTER		198	STANDARD CAP=[2079.50X(197)]			PCT=(207) OR (210)=	10,384.61
	INFLATION ADJUSTMENT	804.04		- \$300=	2,422.90			
	= (184)X(185) =							

EQUITY REVENUE CONT			***OPERATING CAPITAL AIDS & LEVIES***			***LOCAL OPT AIDS & LEVIES CONT***		
215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES = [(101)+(203)+(205)+ [(172)X(57)]/(57) =	8,996.04	167	OPERATING CAP REVENUE	182,910.18	239	TIER 1 LOR AID =(176)-(237) =	
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) =	1,388.57	168	UNEQUALIZED REVENUE = (57)X(165) =	1,590.80	240	TIER 2 LOR AID =(177)-(238) =	
217	EQUITY INDEX = (216)/(213) =	.58352839	229	OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION = (167)-(168) =	181,319.38	**EQUITY AIDS & LEVIES**		
218	= \$80X(217) =	46.68	30	2025 ANTC	12,547,919	228	EQUITY REVENUE	100,101.08
219	INITIAL EQUITY ALLOW IF (216)=0 THEN (219)=0 ELSE (219)= \$14+(218)	60.68	57	2027-28 ADJ PU (EST)	795.40	241	LEVY RATIO FOR EQUITY = (234)/\$510,000 =	1.00000000
57	2027-28 ADJ PU (EST)	795.40	230	FY 2028 ANTC/ADJ PU = (30)/(57) =	15,775.61	242	EQUITY LIMIT = (228)X(241) =	100,101.08
220	= (57)X(219) =	48,264.87	231	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/\$22,912 =	.68853046	243	EQUITY AID = (228)-(242) =	
221	FY 2028 STATE AVERAGE REF REV & TIER 1 LOR	1,484.69	232	OPERATING CAPITAL EQUAL LIMIT = (229)X(231) =	124,843.92	**TRANSITION AIDS & LEVIES**		
222	= 0.10X[(221)] =	148.47	233	OPERATING CAP AID = (167)-(232) =	58,066.26	205	TRANSITION REVENUE	
202	FY 2028 DISTRICT REFERENDUM REV/ADJ PU	804.04	**LOCAL OPTIONAL AIDS & LEVIES**			244	LEVY RATIO FOR TRANSITION=LSR OF 1 OR (234)/\$510,000 =	1.00000000
172	TIER 1 LOR CAP/APU	300.00	176	TOTAL, TIER 1 =(57)X(174) =	238,620.00	245	TRANSITION LIMIT = (205)X(244) =	
223	= GTR OF ZERO OR [(222)-(202)-(172)] =		177	TOTAL, TIER 2 =(57)X(175) =	337,249.60	246	TRANSITION AID = (205)-(245) =	
57	2027-28 ADJ PU (EST)	795.40	10	2025 RMV	847,676,580	**REFERENDUM AIDS & LEVIES**		
224	= LSR OF \$100,000 OR [(57)X(223)] =		46	2027-28 RES PU (EST)	780.20	202	REFER \$/APU ALL AUTHORITIES	804.04
225	= (220)+(224) =	48,264.87	234	FY 2028 RMV/RES PU = (10)/(46) =	1,086,486.26	247	TIER 1 CAP/APU	460
226	BOTH RUR AND MET =0.25X(225) =	12,066.21	235	LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/\$880,000 =	1.00000000	248	TIER 2 CAP/APU = 0.25X(100)-\$300 =	1,673.00
57	2027-28 ADJ PU (EST)	795.40	236	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/\$671,345 =	1.00000000	137	SPARSITY REVENUE	
227	= \$50.00X(57) =	39,770.00				249	TIER 2 CAP/APU IF (137) > ZERO THEN (249)=9,999.99 ELSE (249)=(248)	1,673.00
228	EQUITY REVENUE = (225)+(226)+(227) =	100,101.08	237	TIER 1 LOR LEVY =(176)X(235) =	238,620.00			
			238	TIER 2 LOR LEVY =(177)X(236) =	337,249.60			

REF AID AND LEVY CONT			***INITIAL REFERENDUM AID***			***TAX BASE REPLACEMENT***		
BREAKDOWN OF \$/APU BY TIER, ALL AUTHORITIES			261	TIER 1 AID = (253)-(258) =		270	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)	28,926.30
250	TIER 1=LSR OF (202) OR (247) =	460.00	262	TIER 2 AID = (254)-(259) =		271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)	169.70
251	TIER 2=[LSR OF (202) OR (249)]-(250) =	344.04	263	TOTAL AID = (261)+(262) =		272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) =	1,104.04
252	UNEQUALIZED = (202)-(250) -(251) =		**EQUALIZATION AID LIMIT**			273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =	28,926.30
BREAKDOWN OF REFERENDUM REVENUES			100	FY 2028 FORMULA ALLOW	7,892	274	REF AND LOR REV = (176)+(203) =	878,153.42
203	REFERENDUM REVENUE ALL AUTHORITIES	639,533.42	57	ADJ PU (EST)	795.40	275	CAPPED TBRA=LSR OF (273) OR (274) =	28,926.30
253	TOTAL, TIER 1 = (57)X(250) =	365,884.00	264	REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -\$300]X(57) =	1,330,704.20	**INITIAL REVENUES ARE REDUCED TO** MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:		
254	TOTAL, TIER 2 = (57)X(251) =	273,649.42	265	REFERENDUM EQUALIZATION AID CAP =GRT OF (263)-(264) OR 0 =		276	TIER 2 REF AID	
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =		**REFERENDUM LEVY WITH AID LIMIT**			277	TIER 1 REF AID	
REFERENDUM LEVY PORTIONS			266	TIER 1 LEVY = (258)+(265) =	365,884.00	278	TIER 1 LOR AID	
234	FY 2028 RMV/RES PU	1,086,486.26	259	TIER 2 LEVY =	273,649.42	279	TIER 1 LOR LEVY	28,926.30
256	TIER 1=LSR OF 1 OR (234)/\$567,000 =	1.00000000	255	UNEQUALIZED LEVY =		280	TIER 1 REF LEVY	
257	TIER 2=LSR OF 1 OR (234)/\$290,000 =	1.00000000	267	TOTAL=(266) +(259)+(255) =	639,533.42	281	TIER 2 REF LEVY	
INITIAL REFERENDUM LEVY			**REFERENDUM AID WITH AID LIMIT**			282	UNEQL REF LEVY	
258	TIER 1 LEVY = (253)X(256) =	365,884.00	268	TIER 1 AID = (261)-(265) =		**APPLYING THESE REDUCTIONS: **		
259	TIER 2 LEVY = (254)X(257) =	273,649.42	262	TIER 2 AID =		275	TAX BASE REPLACE AID	28,926.30
255	UNEQUALIZED LEVY		269	TOTAL AID = (268)+(262) =		283	TIER 1 REF AID = (268)-(277) =	
260	TOTAL=(258) +(259)+(255) =	639,533.42				284	TIER 2 REF AID = (262)-(276) =	
						285	TIER 1 LOR AID =(239)-(278) =	
						286	TIER 1 LOR LEVY =(237)-(279) =	209,693.70
						287	TIER 1 REF LEVY =(266)-(280) =	365,884.00
						288	TIER 2 REF LEVY = (259)-(281) =	273,649.42
						289	UNEQL REF LEVY = (255)-(282) =	

APPLYING REDUCTIONS CONT			***REF AID GUARANTEE CONT***			***AFTER REF AID GUARANTEE CONT***		
290	REFER AND LOR TIER 1 EQUALIZATION AID BEFORE AID GUARANTEE = (275)+(283) +(284)+(285) =	28,926.30	302	2012 RMV 2025 RMV	372,605,650 847,676,580	316	TOTAL REF GURANTEE LEVY =(313)+(314)+(315)=	639,533.42
291	REFERENDUM AND LOR LEVY BEFORE AID GUARANTEE = (286)+(287) +(288)+(289) =	849,227.12	303	RMV RATIO=LESSOR OF 1 OR [(302)/(10)] =	.43956110	317	TOTAL REFERENDUM GUARANTEE EQL AID =(275)+(283)+(284) +(307)+(308)+(309) -(278)-(279)=	
REFERENDUM AID GUARANTEE			304	FY 2028 MINIMUM COMBINED AID = (298)X(301)X(303) =	84,975.78	10	2025 RMV VALUE	847,676,580
292	FY 2015 REFERENDUM AID INCREASE FROM GUARANTEE (FY 2015 GEN ED REV REPORT, LINE 276)		305	FY 2028 REFERENDUM HOLD HARMLESS AID INCREASE IF (292)=0 THEN 0, ELSE GREATER OF 0 OR [(304)-(300)] =		318A	2025 SEASONAL MKT VAL	
293	FY 2015 REFERENDUM REV (FY 2015 GEN ED REV REPORT, LINE 289)	677,161.26	**INITIAL LEVIES ARE REDUCED TO** MAKE THE REFER AID GUARANTEE REVENUE-NEUTRAL. LEVY COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:			318B	COMBINED MKT VALUES =(10)+(318A)=	847,676,580
294	FY 2015 LOCATION EQUITY REVENUE (FY 2015 GEN ED REV REPORT LINE 198)		306	TIER 1 LOR LEVY		318C	SEASONAL TAX BASE ADJ FACTOR =(318A)/(318B)=	
295	FY 2015 COMBINED REVENUE = (293)+(294) =	677,161.26	307	TIER 1 REF LEVY		318D	LESSER OF 0.5 OR SEASONAL ADJUST FACTOR =LSR 0.5 OR (318C)=	
296	FY 2015 REFERENDUM EQUALIZATION PLUS HOLD HARMLESS AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINES 276 & 287)	193,319.61	308	TIER 2 REF LEVY		318E	15% DETERMINATION = IF (318D)>=0.15 THEN (318E)=(318D) ELSE (318E)= 0	
297	FY 2015 LOCATION EQUITY AID (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 197)		309	UNEQL REF LEVY		318F	SEASONAL REF REDUCTION =(316)X(318E)=	
298	FY 2015 COMBINED AID FOR GUARANTEE = (296)+(297) =	193,319.61	**LOCAL OPT AID & LEVY SUMMARY** AFTER REF AID GUARANTEE			**SEASONAL REF LEVY REDUCTION**		
299	FY 2028 COMBINED REVENUE = (171)+(203) =	1,215,403.02	310	TIER 1 LOR LEVY = (286)-(306) =	209,693.70	319	TIER 1	
300	FY 2028 COMBINED INITIAL AID = (240)+(290) =	28,926.30	238	TIER 2 LOR LEVY = (238) =	337,249.60	320	TIER 2	
301	REVENUE RATIO=LESSOR OF 1 OR [(299)/(295)] =	1.00000000	311	LOCAL OPTIONAL LEVY LIMIT = (238)+(310) =	546,943.30	321	UNEQUALIZED	
			312	LOCAL OPTIONAL AID = (240)+(278)+(279) = = (285)+(306) =	28,926.30	**REF AID & LEVY SUMMARY AFTER** SEASONAL TAX BASE REPLACEMENT AID		
			REF AID & LEVY SUMMARY AFTER REF AID GUARANTEE			322	TIER 1 REF LEVY =(313)-(319)=	365,884.00
			313	TIER 1 REF LEVY = (287)-(307) =	365,884.00	323	TIER 2 REF LEVY =(314)-(320)=	273,649.42
			314	TIER 2 REF LEVY = (288)-(308) =	273,649.42	324	UNEQL LEVY =(315)-(321)=	
			315	UNEQL LEVY = (289)-(309) =		325	TOTAL REFERENDUM LEVY =(322)+(323)+(324)=	639,533.42
						326	TOTAL REFERENDUM EQUALIZATION AID =(317) + (318F)=	

ALTERNATIVE ATTENDANCE ADJUST
(CHARTER TRANSPORT AND
MN STATE ACAD ADJ'S ONLY)

145 TRANSPORT ALLOWANCE 522.19
327 ADJ PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT
328 EXT TME PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT
329 CHARTER ALT ATTENDANCE
ADJUST=(145)X(327)
+\$223X(328) =
330 2027-28 RES PU ATTENDING
MN STATE ACADEMIES
331 MN STATE ACADEMIES
ALT ATTENDANCE ADJ
= -(100)X(330) =
332 ALT ATTEND ADJUST
TO AID
= (329)+(331) =

GENERAL ED REVENUE SUMMARY

101 BASIC 6,277,296.80
104 DECLINING ENROLL
110 PENSION ADJUSTMENT 126,150.12
111 GIFTED & TALENTED 10,340.20
112 EXTENDED TIME 22,514.80
115 COMPENSATORY REVENUE 147,477.31
124 EL REVENUE 35,689.00
125 EL CROSS SUBSIDY REV
137 SPARSITY
140 SMALL SCHOOLS 74,186.96
160 TRANSPORT SPARSITY 129,230.64
167 OPERATING CAPITAL 182,910.18
171 LOCAL OPTIONAL 575,869.60
203 REFERENDUM 639,533.42
205 TRANSITION
228 EQUITY REVENUE 100,101.08
332 ALT ATTENDANCE ADJ
333 TOTAL GENERAL REVENUE
= (101)+(104)+(110)
+(111)+(112)+(115)
+(124)+(125)+(137)
+(140)+(160)+(167)
+(171)+(203)+(205)
+(228)+(332) = 8,321,300.11

GENERAL AIDS & LEVIES

232 OPERATING CAP LEVY 124,843.92
242 EQUITY LEVY 100,101.08
245 TRANSITION LEVY
311 LOCAL OPTIONAL 546,943.30
325 TOTAL REFERENDUM LEVY 639,533.42
334 TOTAL GENERAL ED LEVY
= (232)+(242)+(245)
+(311)+(325) = 1,411,421.72
335 TOTAL GENERAL ED AID
= (333)-(334) = 6,909,878.39
336 ENROLLMENT AS OF OCT 1, 2025
AT PARTICIPATING SITES (FY 2027
GEN ED RPT, LINE 318) 724.00
337 EST ENROLL AS OF OCT 1, 2026
AT PARTICIPATING SITES
= (336)X[(50)/(49)] = 719.43
338 ALT TEACHER COMP REVENUE
= \$260.00X(337) = 187,051.80

ALT TEACHER COMP AIDS & LEVIES

339 ALT COMP REVENUE 187,051.80
340 ALT COMP BASIC AID
= 0.65X(339) = 121,583.67
341 BASIC AID PRORATION 1.00000000
342 PRORATED BASIC AID
= (340)X(341) = 121,583.67
343 PRORATED BASIC AID TO LEVY
= (340)-(342) =
344 ALT COMP LEVY REVENUE
= (339)-(340)+(343) = 65,468.13
230 FY 2028 ANTC/ADJ PU 15,775.61
345 ALT COMP LEVY RATIO
= LESSER OF 1 OR
[(230)/\$6,100] = 1.00000000
346 ALT TEACHER COMP LEVY
= (344)X(345) = 65,468.13
347 ALT COMP EQUALIZATION AID
= (339)-(342)-(346) =

MISCELLANEOUS AIDS

ESTIMATES OF FY 2028 MISC AIDS
BELOW ARE BASED ON END OF
SESSION 2026 FORECAST. PLEASE NOTE
THAT THESE ARE ROUGH ESTIMATES
AND MAY CHANGE SIGNIFICANTLY WHEN
UPDATED DATA BECOMES AVAILABLE.
348 SPEC ED REGULAR
BEFORE TUITION ADJ 1,562,664.85
349 NET TUITION ADJUST 190,828.75-
350 EXCESS COST AID 517,759.12
351 HOLD HARM/GROWTH LMT
352 CROSS SUB REDUC AID 599,797.79
353 TOTAL SPECIAL EDUC AID
= (348) TO (352) = 2,489,393.01
354 FY 2028 NON-PUBLIC
TRANSPORTATION AID
ACHIEVEMENT AND INT REVENUE
57 2027-28 ADJ PU (EST) 795.40
355 FY 2028 EST
INITIAL BUDGET
356 FY 2028 EST
INCENTIVE BUDGET
357 FY 2028 ADJ
INITIAL BUDGET
= (355)X1.003 =
358 OCT 1, 2025 ENROLL OF
PROTECTED STUDENTS
359 EST OCT 1, 2026 ENROLL
OF PROTECTED STUDENTS
= (358) =
360 OCT 1, 2025
TOTAL ENROLLMENT
EST OCT 1, 2026
TOTAL ENROLLMENT
= (360) =
362 PROTECTED ENROLLMENT
RATIO=(359)/(361) =
363 INITIAL ACHIEVE & INTEG REVENUE
FORMULA=IF (355) > 0 =
\$350 X(57)X(362) =

ACHIEVEMENT & INT REVENUE CONT			***JUDGMENT LEVY***			***CAREER AND TECH CONT***		
364	INTEG HOLD HARMLESS (FROM FY 2027 INTEG REV RPT, LINE 11)		378	DISTRICT JUDGMENTS		393	LEVY RATIO FOR CTE = LESSER OF 1 OR (392)/\$7,612 =	1.00000000
			379	INTERMED JUDGMENTS				
365	INITIAL ACHIEVE & INTEG REVENUE=LSR OF (357) OR [(363)+(364)] =		380	JUDGMENT LIMIT = (378)+(379) =		394	CAREER TECH LEVY LIMIT = (391)X(393) =	34,207.66
366	INCENTIVE REV=LSR OF(356) OR [(57)X\$10] =			**ICE ARENA LEVY**		395	EST CAREER TECH AID = (391)-(394) =	
367	ACHIEVE & INTEG REVENUE = (365)+(366) =		381	FY 2026 NET OPR COSTS				
368	ACHIEVE & INTEG LEVY = (367)X.30 =		382	ICE ARENA LEVY LIMIT = 100% OF (381) =			**ANNUAL OTHER POSTEMPLOYMENT** BENEFITS (OPEB)	
369	TRANSFER TO MDE IF (365)=(357) THEN (369)=(357)-(355) ELSE (369)=(365)X.013 =			**FY 2027 CAREER & TECHNICAL**		396	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY 2026 EXPENSES PAID	
370	ACHIEVE & INTEG AID = (367)-(368)-(369) =		383	SHARE OF FY 2027 EST COOPERATIVE BUDGET	42,902.66	397	PRORATION FACTOR TO REFLECT STATEWIDE CAP	
			384	FY 2027 ESTIMATED DISTRICT BUDGET	50,070.00	398	ANNUAL OPEB LEVY LIMIT = (396)X(397) =	
			385	FY 2027 EST BUDGET = (383)+(384) =	92,972.66			
			386	PRELIMINARY REVENUE = .35X(385) =	32,540.43		**CAPITAL RELATED LEVY LIMITS**	
371	EST FY 2027 EXPEND	10,000.00	387	LAST YEAR REVENUE (FY 2026 CTE AID REPORT, LINE 11)	34,207.66	400	LTFM PLAN APPROVAL STATUS	APPROVED
372	INITIAL REEMPLOYMENT LEVY = 100% OF (371) =	10,000.00	388	REVENUE GUARANTEE = LESSER OF (385) OR (387) =	34,207.66		**INITIAL LTFM REVENUE**	
			389	PRELIMINARY REVENUE = GREATER OF (386) OR (388) =	34,207.66	57	2027-28 ADJ PU (EST)	795.40
			390	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5		401	AVE BLDG AGE (EST) (NO MAX AGE LIMIT)	42.06
373	SAFE SCH Lvy REQUEST?	YES				402	BLDG AGE RATIO=LSR OF 1 OR (401)/35 =	1.00000000
57	2027-28 ADJ PU (EST)	795.40				403	INITIAL LTFM REVENUE = \$380X(57)X(402) =	302,252.00
374	SAFE SCH LEVY LIMIT = \$36X(57) =	28,634.40	391	CAREER TECH REVENUE = (389)+(390) =	34,207.66			
			29	2024 ANTC	11,958,924			
			56	2026-27 ADJ PU (EST)	792.40			
377	SAFE SCH INTERMEDIATE LEVY LIMIT=(57)X(376) =		392	FY 2027 ANTC/ADJ PU = (29)/(56) =	15,092.03			

ADDITIONAL LTFM REVENUE		***OLD LAW CONT***		***LTFM REVENUE***	
	FOR QUALIFIED H&S				
	PROJECTS > \$100,000	413	PAYGO REVENUE FOR	419	LTFM REVENUE FOR SCHOOL
			ALT FAC AND AF/H&S		DISTRICT PROJECTS
766	NET DEBT SERVICE FOR		= (411)+(412) =		= GREATER OF
	EXISTING REGULAR				(409) OR (418) =
	ALT FAC/H&S BONDS 1B	406	NEW PAYGO LTFM LEVY FOR		1,479,591.85
			ELIG ROOFING>\$100K	420	DISTRICT REQUESTED
404	NET DEBT SERVICE FOR				REDUCTION FROM MAXIMUM
	PORTION OF EXISTING	765	NET DEBT SERVICE FOR		(FROM LIS SYSTEM)
	ALT FAC BONDS 1A FOR		EXISTING AND NEW REGULAR	421	DISTRICT LTFM REVENUE
	QUALIFIED H&S PROJ		ALT FAC BONDS 1A		= (419) - (420) =
767	NET LTFM REQ DEBT FOR	766	NET DEBT SERVICE FOR		1,479,591.85
	ELIG H&S>\$100K		EXISTING AND NEW REGULAR	422	DISTRICT SHARE OF
	1,177,339.85		ALT FAC/H&S BONDS 1B		ELIGIBLE COOP/INTERMED
770	NET LTFM REQ DEBT FOR	767	NET LTFM REQ DEBT FOR		LTFM PROJECTS
	ELIG ROOFING >\$100K		ELIG H&S>\$100K		18,648.97
			1,177,339.85	423	TOTAL LTFM REVENUE
405	NEW PAYGO LTFM LEVY				= (421)+(422) =
	FOR ELIG H&S>\$100K	414	NET LTFM REQ DEBT FOR		1,498,240.82
			ALL OTHER PROJECTS FOR	**LTFM TOTAL AIDS & LEVIES**	
406	NEW PAYGO LTFM LEVY FOR		ALT FAC 1A, IF (416)=NO		
	ELIG ROOFING>\$100K		THEN (769), ELSE 0 =	57	2027-28 ADJ PU (EST)
		768	NET LTFM REQ DEBT		795.40
407	TOTAL ADDL LTFM REV		SERVICE FOR VPK	424	LTFM EQUALIZED REVENUE
	FOR PROJECTS >\$100K				= LSR OF (419), (421),
	= (404)+(405)+(766)	770	NET LTFM REQ DEBT FOR		OR \$380X(57) =
	+(767)+(770)+(406) =		ELIG ROOFING >\$100K		302,252.00
	1,177,339.85			35	2025 AG MODIFIED ANTC
ADDITIONAL LTFM REVENUE FOR		408	NEW PAYGO LTFM LEVY		FOR LTFM REVENUE
FOR QUALIFIED VOLUNTARY PRE-K			FOR VPK		11,522,833
768	NET LTFM REQ DEBT	415	TOTAL OLD LAW ALT FAC	54	2024-25 ADJ PU (ACT)
	SERVICE FOR VPK		AND AF/H&S REVENUE		796.16
			= (408)+(413)+(414)	425	FY 2025 ANTC PER APU
408	NEW PAYGO LTFM LEVY		+(765)+ (766)+(767)		= (35)/(54) =
	FOR VPK		+(768)+(406)+(769) =		14,473.01
			1,177,339.85	426	STATEWIDE ANTC/APU
409	TOTAL LTFM REVENUE	**OLD LAW DEFERRED MAINTENANCE**			13,658.23
	UNDER NEW LAW			427	LTFM EQUAL FACTOR
	= (403)+(407)				= 127% OF (426) =
	+(408)+(768) =	416	ELIGIBLE FOR OLD LAW		17,141.08
	1,479,591.85		DEF MAINT REVENUE?	428	LTFM LEVY RATIO=LSR
OLD LAW HEALTH & SAFETY (H&S)			YES		OF 1 OR (425)/(427) =
		417	OLD LAW DEFERRED		.84434645
			MAINTENANCE REVENUE	429	LTFM AID RATIO
410	OLD LAW HEALTH & SAFETY		= (403)X\$64/\$380 =		= 1-(428) =
	REVENUE=FY 2028		50,905.60		.15565355
	ESTIMATED H&S COST =	418	TOTAL OLD LAW FORMULA	430	LTFM INITIAL EQUAL AID
	35,150.00		REVENUE FOR HOLD HARMLESS		= (424)X(429) =
411	REG ALT FAC PAYGO		= (410)+(415)+(417) =		47,046.60
	REVENUE APPROVED		1,263,395.45	431	LTFM INITIAL EQUALIZED LEVY
	FOR FY 2028				= (424) - (430) =
					255,205.40
412	ALT FAC/H&S PAYGO REV			432	2015 TOTAL ALT FAC
	FOR NEW APPROVALS				GRANDFATHER AID

LTFM TOTAL AID AND LEVY CONT		***GEN FUND PORTION OF LTFM REV***		***LEASE LEVY LIMITATION***	
433	TOTAL LTFM EQUAL AID=GTR OF (430) OR (432) = 47,046.60	423	TOTAL LTFM REVENUE 1,498,240.82	DISTRICT'S SHARE OF JOINT LEASE FOR INTERMEDIATE DISTRICTS 287, 288, 916 AND 917	
434	TOTAL LTFM EQUAL LEVY=GTR OF ZERO OR (424)-(433)= 255,205.40	442	TOTAL GENERAL FUND LTFM REVENUE = (423)-(771) = 164,782.53		
435	TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (423)-(433)-(434) = 1,195,988.82	443	LTFM GEN FUND EQUAL REV = (424)-(437) =		
436	TOTAL LTFM LEVY = (434)+(435) = 1,451,194.22	444	LTFM GEN FUND EQUAL AID = (433)-(439) =	457	**ADMINISTRATIVE SPACE** FY 2027 JOINT
DEBT SERV PORTION OF LTFM REV		445	GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (443)-(444) =	458	FY 2028 JOINT
765	NET ALT FAC REG DEBT	446	GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (442)-(444)-(445) = 164,782.53	459	**INSTRUCTIONAL/STORAGE** FY 2027 JOINT 22,172.78
766	NET ALT FAC/H&S DEBT	447	TOTAL GEN FUND LTFM LEVY = (445)+(446) = 164,782.53	460	FY 2028 JOINT
767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K 1,177,339.85	**DISABLED ACCESS LIMIT**		461	TOT INTERMEDIATE OPERATING = (457) TO (460) = 22,172.78
768	NET LTFM REQ DEBT SERVICE FOR VPK	448	FY 1992 - FY 2028 APPROV DIS ACC COSTS 300,000.00	**APPROVED INTERMED CAPITALIZED**	
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS 156,118.44	449	MAXIMUM=GTR OF (JUNE 1991 COMPONENT DISTX X 150,000) OR 300,000 = 300,000.00	462	**ADMINISTRATIVE SPACE** FY 2027 JOINT
770	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	450	LSR OF (448) OR (449) 300,000.00	463	FY 2028 JOINT
771	TOTAL DEBT SERVICE LTFM REVENUE = (765)+(766)+(767) +(768)+(769)+(770) = 1,333,458.29	451	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED 2022	464	**INSTRUCTIONAL/STORAGE** FY 2027 JOINT
437	LTFM DEBT SERV EQUAL REVENUE=LESSER OF (424) OR (771) = 302,252.00	452	LAST YEAR TO CERTIFY = (451)+7 YEARS = 2029	465	FY 2028 JOINT
429	LTFM AID RATIO .15565355	453	TOTAL CUM CERT LEVY (PAY 93 TO PAY 25) 300,000.00	466	**EXCESS FUNDS CAP LEASE** FY 2027 JOINT
438	LTFM DEBT INITIAL EQUAL AID=(437)X(429) = 47,046.60	454	CERT LEVY PAY 2026	467	FY 2028 JOINT
439	LTFM DEBT EQUAL AID =GREATER OF (432) OR (438) BUT NOT MORE THAN (771) = 47,046.60	455	TOTAL CERTIFIED LEVY = (453)+(454) = 300,000.00	468	TOT INTERMEDIATE CAPITALIZED = SUM[(462) TO (465)] -(466)-(467) =
440	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (437)-(439) = 255,205.40	456	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (450)-(455) =	469	TOT INTERMEDIATE LEASE COSTS = (461)+(468) = 22,172.78
441	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (771)-(439)-(440) = 1,031,206.29			57	2027-28 ADJ PU (EST) 795.40
				470	INTERMEDIATE PUPIL UNIT MAX LIMIT=\$65X(57) = 51,701.00
				471	INTERMEDIATE LEASE LIMIT = LSR (469) OR (470) = 22,172.78
				472	INTERMEDIATE CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (469)-(471) =

APPROVED REG OPERATING LEASES			***INITIAL CAPITAL RELATED LEVIES***			***COMMUNITY SERVICE***		
ADMINISTRATIVE SPACE			232	OPERATING CAPITAL	124,843.92	**BASIC COMMUNITY EDUCATION**		
			447	LT FAC MAINTENANCE	164,782.53			
473	FY 2027 NONJOINT		456	DISABLED ACCESS		600	POPULATION (YR 2020)	5,182
474	FY 2028 NONJOINT		490	LEASE LEVY	73,964.78	601	GTR OF (600) OR 1,335	5,182
			491	COOP BLDG REPAIR				
			492	OTHER CAPITAL (MEMO)		602	YOUTH SERVICE PROG?	YES
			493	CAP PROJECTS REFER				
INSTRUCTIONAL/STORAGE						603	AFTER SCHOOL ENRICHMENT?	YES
475	FY 2027 NONJOINT		494	CAPITAL RELATED LIMITS				
476	FY 2028 NONJOINT	51,792.00		= (232)+(447)+(456)				
				+(490)+(491)+(492)		604	FY 2028 GENERAL REVENUE	
477	REG OPERATING LEASES			+(493) =	363,591.23		= \$6.35X(601) =	32,905.70
	= SUM (473) TO (476)=	51,792.00						
APPROVED REGULAR CAPITALIZED LEASES						605	FY 2028 YOUTH SERVICE REV=\$1.00X(601) =	5,182.00
ADMINISTRATIVE SPACE			495	CONSOLIDATION/ TRANSITION		606	FY 2028 AFTER SCHOOL REVENUE=\$1.85X(601) NOT TO EXCEED 10,000 AND \$0.43XPOPULATION IN EXCESS OF 10,000 =	9,586.70
			496	REORG OPERATING DEBT				
478	FY 2027 NONJOINT		497	HEALTH BENEFITS				
479	FY 2028 NONJOINT		498	ADD RETIRE (MPLS/STP)				
			499	SEVERANCE		607	FY 2028 COMMUNITY EDUCATION REVENUE = (604)+(605)+(606) =	47,674.40
			500	ADMIN DISTRICT				
INSTRUCTIONAL/STORAGE			501	SWIMMING POOL		30	2025 ANTC	12,547,919
480	FY 2027 NONJOINT		502	TREE GROWTH		608	STANDARD COMM ED LEVY = 0.003128X(30) =	39,249.89
481	FY 2028 NONJOINT		503	CONSOLIDATION/ RETIREMENT				
			504	ECON DEVELOP ABATE		609	COMM ED LEVY LIMIT = LSR (607) OR (608) =	39,249.89
EXCESS FUNDS CAP LEASE			505	OTHER GENERAL (MEMO)		610	FY 2028 EST GROSS COMM ED AID=(607)-(609) =	8,424.51
482	FY 2027 NONJOINT		506	SUBTOTAL, OTH INIT GEN LEVIES				
483	FY 2028 NONJOINT			= (495) TO (505) =				
484	REG CAPITALIZED LEASES = [SUM (478) TO (481)] - [(482)+(483)] =		**INITIAL GENERAL FUND LEVY**					
			507	GENERAL RMV VTR APPROVED = (325) =	639,533.42	**EARLY CHILD FAMILY EDUCATION**		
485	TOTAL APPROVED REGULAR LEASE COST & CARRYOVER = (472)+(477)+(484) =	51,792.00	508	GENERAL RMV OTHER = (311)+(242) +(245) =	647,044.38		FY 2026 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY 2028	
57	2027-28 ADJ PU (EST)	795.40	509	GENERAL NTC VTR APPROVED = (493)		611	DIST PLANS TO LEVY FOR FY 2028 ECFE REVENUE?	YES
486	REG PUPIL UNIT MAXIMUM LIMIT=\$212X(57) =	168,624.80				612	ECFE ANNUAL REPORT SUBMITTED?	YES
487	COMM APPROVED LIMIT		510	GENERAL NTC OTHER = (346)+(368)+(372) +(374)+(377)+(380) +(382)+(394)+(398) +(494)-(493)+(506) =	501,901.42	613	POPULATION UNDER FIVE YEARS OF AGE	352
488	REGULAR MAX LIMIT=GTR OF (486) OR (487) =	168,624.80				614	GTR OF 150 OR (613) =	352
489	REGULAR LEASE LIMIT = LSR OF (485) OR (488) =	51,792.00	511	TOTAL INITIAL GENERAL LEVY LIMITATION = (507)+(508)+(509) +(510) =	1,788,479.22	615	ECFE ALLOWANCE = 0.023X(100) =	181.52
490	TOTAL LEASE LEVY LIMIT = (471)+(489) =	73,964.78						

ECFE CONT

616 FY 2028 EARLY CHILD
FAMILY REVENUE
IF (611)=YES
= (614)X(615),
IF ANNUAL REPT = YES 63,895.04

30 2025 ANTC 12,547,919
617 ECFE TAX RATE .00179353
618 = (617)X(30) = 22,505.07

619 EARLY CHILD LEVY LIMIT
= LESSER OF (616)
OR (618) = 22,505.07

620 EST FY 2028 EARLY CHILD
AID=(616)-(619) = 41,389.97

HOME VISITING LIMIT

621 DIST PLANS TO LEVY FOR
FY 2028 HOME VISIT? YES

622 HOME VISITING REVENUE
IF (621)=YES
AND (618) > \$0,
= \$3.00X(613),
ELSE=\$0 1,056.00

230 FY 2028 ANTC/ADJ PU 15,775.61
623 HOME VISIT LEVY RATIO
= LESSER OF 1 OR
(230)/\$17,250 = .91452812

624 FY 2028 HOME VISIT LIMIT
= (622)X(623) = 965.74

625 FY 2028 EST HOME VISIT AID
= (622)-(624) = 90.26

ADULTS WITH DISABILITIES

626 ADULTS WITH DISABILITIES
REQUEST? NO

627 DISTRICT POPULATION TIMES \$0.34
= (600)X\$0.34 =

628 FY 23 ADULTS WITH
DISABILITIES REVENUE

629 TOTAL REVENUE,
= GREATER OF (627)
OR (628) =

ADULTS WITH DISABILITIES CONT

630 ANTC TIMES DISTRICT TAX RATE
NOT TO EXCEED 0.005
= (30)X0.00005 =

631 DISABLED ADULTS LEVY LIMIT
= LESSER OF (629)
OR (630) =

632 ADULTS WITH DISABILITIES AID
= (629)-(631) =

SCHOOL-AGE CARE

633 FY 2028 SCHOOL-AGE
CARE REVENUE
(FY 2028 EST COST) 21,000.00

30 2025 ANTC 12,547,919
46 2027-28 RES PU (EST) 780.20

634 ANTC/RES PU
= (30)/(46) = 16,082.95

635 LEVY RATIO=LSR OF
1 OR (634)/\$2,318 = 1.00000000

636 FY 2028 SCHOOL-AGE
CARE LIMIT
= (633)X(635) = 21,000.00

637 FY 2028 EST GROSS
SCHOOL-AGE CARE
AID=(633)-(636) =

COMMUNITY SERVICE SUMMARY

638 OTHER COMM ED (MEMO)

639 TOTAL INITIAL COMMUNITY
SERVICE LEVY LIMIT
= (609)+(619)+(624)
+(631)+(636)+(638) = 83,720.70

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY
(EQUAL TO 105% OF THE FY 2028
PRINCIPAL AND INTEREST PAYMENTS)

***REQ DEBT ELIGIBLE FOR LTFM REV**
FACILITIES MAINTENANCE (LTFM) REV

700 ALT FAC REGULAR
REQ DEBT SERV LEVY

701 ALT FAC/H&S
REQ DEBT SERV LEVY

702 NEW LTFM REQ DEBT FOR
ELIG H&S>\$100K 1,255,065.00

703 NEW LTFM REQ DEBT
SERVICE FOR VPK

704 NEW LTFM REQ DEBT FOR
ALL OTHER PROJECTS 166,425.00

705 NEW LTFM REQ DEBT FOR
ALL ROOF PROJECTS

706 TOTAL REQ DEBT SERV LEVY
FOR LTFM REVENUE
= (700)+(701)+(702)
+(703)+(704)+(705) = 1,421,490.00

***REQ DEBT ELIGIBLE FOR NATURAL**
DISASTER EQUAL AID (MS 123B.535)

707 NATURAL DISASTER
REQ DEBT SERV LEVY

***REQUIRED DEBT ELIGIBLE FOR DEBT**
EQUALIZATION AID (MS 123B.53)

708 TACONITE BONDS
REQ DEBT SERV LEVY

709 TAC FUNDING FOR
BONDS (NOT IRRRB)

710 TAC ADJ TO REQ=(709)
OR [(709)X1.05] =

711 NET REQUIRED DEBT
SERVICE LEVY TACONITE
= (708)-(710) =

712 VOTER APPR ELIG BONDS
SOLD BY JULY 1, 2026 600,233.00

DEBT EQUAL AID CONT		***NON-VTR APPR INELIG BONDS CONT***		***FUND 7 BALANCE CONT***	
713	NON-VOTER ELIG BONDS SOLD BY JULY 1, 2026	729	GDS REQ DEBT SERV LEVY = (706)+(707)+(715) +(718)+(719)+(727) = 2,021,723.00	744	FUND 7 AVAIL BALANCE = GTR OF ZERO OR [(740) -(741)-(742)-(743)] = 125,203.65
714	VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2026	730	GDS REQ DEBT SERV LEVY VOTER APPR=(711)+(712) +(714)+(716)+(719) = 600,233.00	745	RETAIN FOR CAPITAL LOAN REPAYMENT
715	TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (711)+(712) +(713)+(714) = 600,233.00	30	2025 ANTC 12,547,919	746	APPROVED DEBT EXCESS TO BE RETAINED
REQUIRED DEBT FOR BONDS ELIG FOR FUTURE DEBT EQUALIZATION AID		731	MAXIMUM EFFORT DEBT SERVICE TAX RATE %	747	DISTRICT REQUESTED ADDITIONAL EXCESS
716	VOTER APPR BONDS SOLD AFTER JULY 1, 2026 ELIG FOR FUTURE AID	732	MAX EFFORT DEBT SERV LEVY=(30)X(731) =	748	CERTIFIED DEBT EXCESS = GTR OF 0 OR (744) -(745)-(746)+(747) = 125,203.65
717	NON-VOTER BONDS SOLD AFTER JULY 1, 2026 ELIG FOR FUTURE AID	733	DEBT EQUAL REVENUE BASE = GTR OF ZERO OR [(715)-(732)] = 600,233.00	749	EXCESS USED TO RETIRE FAC & EQUIP BONDS
718	SUBTOTAL, FUTURE DEBT AID ELIGIBLE =(716)+(717) =	734	BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY	750	ADJUSTED DEBT EXCESS = (748)-(749) = 125,203.65
OTHER REQUIRED DEBT FOR BONDS INELIGIBLE FOR DEBT EQUAL AID		735	FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY	**BREAKDOWN OF NET DEBT EXCESS**	
719	VOTER APPR BONDS INELG FOR DEBT EQUAL AID	**FUND 7 DEBT BALANCE**		751	BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718) = 2,021,723.00
***NON-VOTER APPR INELIG BONDS**		736	JUNE 2025 FUND 7-425 BAL FOR BOND REFUND	752	DEBT EXCESS RATIO = LSR 1 OR (750)/(751)= .06192918
720	FACIL BOND-MS 123B.62	737	JUNE 2025 FUND 7-451 BAL FOR QZAB & QSCB	753	NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715)X(752) = 37,171.94
721	EQUIP BOND-MS 123B.61	738	JUNE 2025 FUND 7-460 BALANCE NONSPENDABLE	754	EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(752) =
722	REORG OPER DEBT	739	JUNE 2025 FUND 7-463 BALANCE UNASSIGN NEG	755	EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(752) =
723	ECON DEV ABATEMENT	740	JUNE 2025 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 450,236.41	756	EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(752) = 77,725.15
724	JUDGMENT	741	PAY 25 DEBT EXCESS LEVY REDUCTION 132,946.75	757	EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(752) =
725	OTHER NON-VOTER	742	PAY 26 DEBT EXCESS LEVY REDUCTION 90,999.86	758	EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(752) = 10,306.56
726	INELG LEASE PURCHASE	743	5% OF PAY 27 REQ DEBT SERV LEVY=(729)X5% = 101,086.15		
727	SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (720) THRU (726) =				
728	REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) =				

NET DBT EXCESS BREAKDOWN CONT		***LTFM AID CONT***		***DEBT EQUALIZATION AID***	
759	EXCESS FOR ELIGIBLE LTFM ROOF BONDS = (705)X(752) =	437	LTFM DEBT EQUAL REV 302,252.00	733	DEBT EQUAL BASE 600,233.00
		439	LTFM DEBT EQUAL AID 47,046.60	753	DEBT EXCESS FOR ELIG REQUIRED DEBT 37,171.94
760	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS=ZERO-(720) -(721)-(749) =	440	LTFM DEBT EQUAL LEVY 255,205.40	782	FY 2028 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)
		441	LTFM DEBT UNEQUAL LVY 1,031,206.29		
761	UNALLOCATED DEBT EXCESS=GTR OF ZERO OR [(750)-(751)] =	772	LTFM DEBT LEVY LIMIT (440)+ (441)+(754)+(755)+(756)+ (757)+(758)+(759) = 1,374,443.40	783	FY 2028 GROSS DEBT EQUALIZATION REVENUE = (733)-(753)+(782) = 563,061.06
***NET DEBT EXCESS SUMMARY**		**NATURAL DISASTER DEBT EQUAL**		30	2025 ANTC 12,547,919
		30	2025 ANTC 12,547,919	784	= 0.1050X(30) = 1,317,531.50
762	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(752) = 37,171.94	773	TEN PERCENT ANTC = 0.10X(30) = 1,254,791	785	MAX UNEQ LOCAL EFFORT = 0.1574X(30) = 1,975,042.45
763	DEBT EXCESS FOR NON- VOTER APPROVED DEBT = (750)-(761)-(762) = 88,031.71	707	REQ DEBT LEVY FOR NATURAL DISASTER DEBT	786	FY 2028 NET DEBT EQ REV=GTR OF 0 OR [(783)-(785)] =
764	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) = 125,203.65	774	FY 2028 DISASTER DEBT EQ REV=GTR OF ZERO OR [(707)-(773)] =	787	PRELIM TIER 1 EQU REV = LSR (786) OR (784) =
LONG TERM FACILITIES MAINT AID		54	2024-25 ADJ PU (ACT) 796.16	788	PRELIM TIER 2 EQU REV = (786)-(787) =
		775	FY 2025 ANTC PER APU = (30)/(54) = 15,760.55	732	MAXIMUM EFFORT DEBT SERVICE LEVY
765	NET ALT FAC REG DEBT = (700)-(754) =	776	STATEWIDE AVE ANTC INC PER APU 15,201.84	789	MAX EFFORT TIER 1 REV
766	NET ALT FAC/H&S DEBT = (701)-(755) =	777	DISASTER EQUAL FACTOR = 300% OF (776) = 45,605.53	790	MIN TIER 2 REV FOR MAX EFFORT=GTR OF ZERO OR (783)-(732) =
767	NET LTFM REQ DEBT FOR ELIG H&S>\$100K = (702)-(756) = 1,177,339.85	778	NATURAL DISASTER LEVY RATIO=LSR OF 1 OR (775)/(777) = .34558419	791	TIER 1 EQUAL REV=GTR OF (787) OR (789) =
768	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(757) =	779	DISASTER AID RATIO = 1-(778) = .65441581	792	TIER 2 EQUAL REV=GTR OF (788) OR (790) =
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(758) = 156,118.44	780	DISASTER DEBT EQUAL AID = (774)X(779) =	54	2024-25 ADJ PU (ACT) 796.16
		781	DISASTER LEVY LIMIT = (707)-(780) =	793	2025 ANTC /ADJ APU = (30)/(54) = 15,760.55
770	NET LTFM REQ DEBT FOR ROOF PROJECTS = (705)-(759) =			794	TIER 1 DEBT EQUAL LEVY RATIO=LSR OF 1 OR (793)/[GTR OF \$4,430 OR 55.33% OF (776)] = 1.00000000
771	NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769)+(770) = 1,333,458.29			795	TIER 2 DEBT EQUAL LEVY RATIO=LSR OF 1 OR (793)/[GTR OF \$8,000 OR 100% OF (776)] = 1.00000000

DEBT EQUALIZATION AID CONT		***ADJ TO GDS LIM FOR IRRRB ALLOW***		***FUND 47 DEBT BALANCE***	
796	TIER 1 DEBT EQU AID RATIO=1-(794) =	810	DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(713)-(801)-(808)] OR ZERO =	906	REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)
797	TIER 2 DEBT EQU AID RATIO=1-(795) =			907	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =
798	TIER 1 DEBT AID = (791)X(796) =	811	DEBT EQUAL AID INELIG, VOTER APPROVED =(716)+(719) =		
799	TIER 2 DEBT AID = (792)X(797) =	812	DEBT EQUAL AID INELIG, NON VOTER APPROVED =(717)+(727) =	908	JUNE 2025 FUND 47-425 BAL FOR BOND REFUND
800	TOTAL DEBT EQ AID = (798)+(799) =			909	JUNE 2025 FUND 47-460 BALANCE NONSPENDABLE
801	NON VOTER DEBT AID = (800)X(713)/(715) =	772	LTFM DEBT LEVY LIMIT NON VOTER APPROVED 1,374,443.40	910	JUNE 2025 FUND 47-463 BALANCE UNASSIGN NEG
802	VOTER APPR DEBT AID = (800)-(801) =	781	DISASTER LEVY LIMIT VOTER APPROVED	911	JUNE 2025 FUND 47-464 BALANCE RESTRICTED
				912	JUNE 2025 FUND 47-464 BALANCE VOTER APPROV
				913	JUNE 2025 FUND 47-464 BAL NON-VOTER APPROV = (911)-(912) =
MINIMUM EST MAX EFFORT PAYMENT		**INITIAL GENERAL DEBT SERVICE**			
732	MAX EFFORT DEBT LEVY	813	INITIAL GDS LEVY LIM VOTER APPROVED = (809)+(811)+(781) = 600,233.00	914	PAY 25 OPEB DEBT EXC REDUCTION NON-VOTER
803	MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(925)+(926)-(706) -(719)-(720)-(721) =	814	INITIAL GDS LEVY LIM NON VOTER APPROVED = (810)+(812)+(772) = 1,374,443.40	915	PAY 26 OPEB DEBT EXC REDUCTION NON-VOTER
804	MINIMUM EST MAX EFFORT PAYMENT=GTR OF 0 OR (732)-(802) =	815	TOTAL INITIAL GDS LEVY LIMIT=(813)+(814) = 1,974,676.40	916	5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =
				917	5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =
ADJUSTMENT TO GDS LIMIT FOR IRRRB ALLOCATION		**OTR POSTEMPLOY BENEFITS (OPEB)** & PENSION DEBT SERVICE (FUND 47)		918	RETAIN FOR CAP LOAN REPAYMENT NON-VOTER
805	FY 2028 IRRRB FUNDING FOR VOTER-APPR BONDS	900	LEVY BONDS IRREV TRUST VOTER APPROVED	919	APPROV DEBT EXCESS TO BE RETAINED NON-VOTER
806	PAY 27 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((805)X1.05) =	901	LEVY BONDS REVOC TRUST VOTER APPROVED	920	FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =
807	FY 2028 IRRRB FUNDING FOR NON-VOTER BONDS	902	REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =	921	FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =
808	PAY 27 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((807)X1.05) =	903	LEVY BONDS IRREV TRUST NON-VOTER APPROVED		
		904	LEVY BONDS REVOC TRUST NON-VOTER APPROVED		
809	DEBT EQUAL AID ELIG, VOTER APPROVED = GTR OF ZERO OR [(711)+(712)+(714) +(804)-(802)-(806)] = 600,233.00	905	REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED =(903)+(904) =	922	CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907)=ZERO, ELSE 0

FUND 47 DEBT BALANCE CONT		***FY 2027 LOR TIER 1 LEVY ADJUST***		***FY 2027 TRANSITION LEVY ADJUST***	
923	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED	1004	FY 2027 LOR TIER 1 (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 190)	1020	FY 2027 TRANSITION LEVY AUTH (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 211)
			237,720.00		
924	ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED	1005	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 279)	1021	25 PAY 26 LIMIT
			28,926.30	1022	25 PAY 26 LEVY
925	NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =	1006	ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 306)	1023	FY 2027 TRANSITION LEVY ADJUSTMENT
926	NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =	1007	25 PAY 26 LIMIT		**FY 2027 1ST TIER REFERENDUM**
		1008	25 PAY 26 LEVY		LEVY ADJUST
			208,793.70		
			208,793.70		
		1009	PAY 26 LIMIT BEFORE TBRA AND HOLD HARM ADJ=(1005) +(1006)+(1007) =	1024	FY 2027 1ST TIER REF LEVY AUTH (FROM FY 2027 GEN ED REV RPT, LINE 228)
			237,720.00		364,504.00
	LEVY LIMITATION ADJUSTMENTS	1010	PAY 26 LEVY BEFORE TRBA AND HOLD HARM ADJ=(1005) +(1006)+(1008) =	1025	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 280)
	IN GENERAL, IF WE HAVE:		237,720.00		
A	FINAL LEVY AUTHORITY	1011	FY 2027 LOR TIER 1 LEVY ADJUSTMENT	1026	ALLOC OF REF HOLD HARM (FROM PAY 26 LEVY REPORT, LINE 307)
B	PREVIOUSLY CALCULATED AUTHORITY		= ((1004)-(1009)) =		
C	CERTIFIED LEVY BASED ON (B)				
D	LEVY ADJUSTMENT, THEN:				
	IF A>B, D=A-B			1027	25 PAY 26 LIMIT
	IF A<C, D=A-C			1028	25 PAY 26 LEVY
	OTHERWISE D=ZERO				364,504.00
					364,504.00
	GENERAL FUND ADJUSTMENTS		**FY 2027 LOR TIER 2** LEVY ADJUSTMENT		
	FY 2027 OPERATING	1012	FY 2027 LOR TIER 2 (FROM (FROM FY 2027 GEN ED REV RPT, LINE 191)	1029	PAY 26 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) =
	CAPITAL LEVY ADJUSTMENT		335,977.60		364,504.00
1000	FY 2027 OPER CAP LEVY AUTH (FROM FY 2027 GENERAL EDUC REV REPORT, LINE 179)	1013	25 PAY 26 LIMIT	1030	PAY 26 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) =
	118,983.78	1014	25 PAY 26 LEVY		364,504.00
			335,977.60		
1001	25 PAY 26 LIMIT	1015	FY 2027 LOR TIER 2 LEVY ADJUSTMENT		
	118,628.86			1031	FY 2027 1ST TIER VTR REF LEVY ADJUSTMENT
1002	25 PAY 26 LEVY				
	118,628.86				
1003	FY 2027 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1001)) =		**FY 2027 EQUITY LEVY ADJUSTMENT**		
	354.92	1016	FY 2027 EQUITY LEVY AUTH (FROM FY 2027 GEN ED REV RPT, LINE 203)		**FY 2027 2ND TIER REF LEVY ADJ**
			105,924.08	1032	FY 2027 2ND TIER REF LEVY AUTH (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 229)
		1017	25 PAY 26 LIMIT		259,265.36
		1018	25 PAY 26 LEVY		
			107,132.47		
			107,132.47		
		1019	FY 2027 EQUITY LEVY ADJUSTMENT = ((1016)-(1018)) =	1033	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 281)
			1,208.39-		

FY 2027 2ND TIER REF ADJ CONT

FY 2027 TBRA ALLOCATION ADJUST
TO VOTER-APPROVED LEVIES

FY 2027 REF HOLD HARM ADJ CONT

1034 ALLOC OF REF HOLD HARM
 (FROM PAY 26 LEVY
 REPORT, LINE 308)

1035	25	PAY	26	LIMIT	253,338.20
1036	25	PAY	26	LEVY	253,338.20

1037	PAY 26 LIMIT BEFORE	
	TBRA AND HOLD HARM ADJ	
	= (1033)+(1034)	
	+(1035) =	253,338.20

1038 PAY 26 LEVY BEFORE
TBRA AND HOLD HARM ADJ
= (1033)+(1034) 253,338.20
+(1036) =

1039	FY 2027 2ND TIER REF	
	LEVY ADJUSTMENT	
	= ((1032)-(1037)) =	5,927.16

FY 2027 UNEQUAL REF LEVY ADJ

1040 FY 2027 UNEQUAL REF LEVY AUTH
(FROM FY 2027 GENERAL
EDUC REVENUE REPORT,
LINE 230)

1041 ALLOCATION OF TBRA
(FROM PAY 26 LEVY
REPORT, LINE 282)

1042 ALLOC OF REF HOLD HARM
(FROM PAY 26 LEVY
REPORT, LINE 309)

1043	25	PAY	26	LEVY
1044	25	PAY	26	LEVY

1045 PAY 26 LIMIT BEFORE
TBRA AND HOLD HARM ADJ
= (1041)+(1042)
+(1043) =

1046 PAY 26 LEVY BEFORE
TBRA AND HOLD HARM ADJ
= (1041)+(1042)
+(1044) =

1047 FY 2027 UNEQUALIZED REF
LEVY ADJUSTMENT

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1048  TIER 1 LEVY
1049  TIER 2 LEVY
1050  UNEQL LEVY

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1051 TOTAL FY 2027 TBRA ALLOC
TO REF LEVY CATEGORIES
= (1048) TO (1050) =

1052 TOTAL FY 2027 TBRA ALLOC
TO REF LEVY CATEGORIES
FROM PAY 26 LEVY
= (1025)+(1033)
+(1041) =

1053 FY 2027 TBRA ALLOCATION
VTR-APPR ADJUSTMENT
= (1052)-(1051) =

****FY 2027 LOR TBRA ALLOCATION ADJ****

1054	FY 2027 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY 2027 GENERAL EDUC REVENUE REPORT, LINE 254)	28,926.30
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1005	ALLOCATION OF TBRA (FROM PAY 26 LEVY REPORT, LINE 279)	28,926.30
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1055 FY 2027 TBRA ALLOCATION
LOR LEVY TIER 1 ADJUSTMENT
= (1005)-(1054) =

****FY 2027 REFERENDUM HOLD****
HARMLESS ADJ TO VTR-APPROVED LEVIES

1056 FY 2027 ALLOC OF HOLD HARM
TO REF LEVY CATEGORIES
(FROM FY 2027 GENERAL
EDUC REVENUE REPORT,
LINES 283 TO 285)

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1057  TIER 1 LEVY
1058  TIER 2 LEVY
1059  UNEQL LEVY
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1060 TOTAL HOLD HARM ALLOC
TO REF LEVY CATEGORIES
= (1057) TO (1059) =

1061 TOTAL FY 2027 HOLD HARM ALLOC
TO REF LEVY CATEGORIES
FROM PAY 26 LEVY=(1026)
+(1034)+(1042) =

1062 FY 2027 HOLD HARM ALLOC
VTR-APPR ADJUSTMENT
= (1061)-(1060) =

****FY 2027 REFERENDUM HOLD HARMLESS****
ADJUSTMENT TO TIER 1 LEVIES

1063 FY 2027 ALLOC OF HOLD HARM
TO LOR TIER 1 LEVY
(FROM FY 2027 GENERAL
EDUC REVENUE REPORT,
LINE 282)

1006 ALLOC OF REF HOLD HARM
(FROM PAY 26 LEVY
REPORT, LINE 306)

1064 FY 2027 HOLD HARM ALLOC
TIER 1 LEVY ADJUSTMENT
= (1006)-(1063) =

****FY 2027 INTEGRATION ADJUSTMENT****

1065 FY 2027 INTEG LEVY AUTH
(FROM INTEGRATION REVENUE
REPORT, LINE 21)

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1066 25 PAY 26 LIMIT
1067 25 PAY 26 LEVY

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1068 FY 2027 INTEGRATION ADJ LIMIT

****FY 2027 ALT TEACHER COMP ADJ****

1069	FY 2027 ALT COMP LEVY AUTH (FROM FY 2027 GEN ED REVENUE REPORT, LINE 338)	65,884.00
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1070	25	PAY	26	LIMIT	68,547.57
1071	25	PAY	26	LEVY	68,547.57

FY 2027 ALT TEACH COMP ADJ
= ((1069)-(1071)) = 2,663.57-

FY27 & FY26 CAPITAL ADJUST			***FY 2026 LTFM UNEQUAL LEVY ADJ***			***FY 2025 LOR TIER 1 ADJ CONT***		
FY 2027 LTFM EQUAL LEVY ADJ			1089	FY 2026 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2026 WEBSITE REPORT, LINE 64)		1107	24 PAY 25 ADJ LIMIT	659.18
1073	FY 2027 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2027 WEBSITE REPORT, LINE 63)				162,688.10	1108	24 PAY 25 ADJ LEVY	659.18
			1090	24 PAY 25 LIMIT	176,827.90	1109	FY 2025 LOR OPTIONAL LEVY ADJUSTMENT	
1074	25 PAY 26 LIMIT		1091	24 PAY 25 LEVY	176,827.90		= ((1106)-(1107)) =	8,534.39
1075	25 PAY 26 LEVY		1092	TOTAL ADJUSTMENT = (1089)-(1091) =	14,139.80-			
1076	FY 2027 LTFM EQUALIZED LEVY ADJUST		1093	25 PAY 26 ADJ LIMIT	9,728.00-			
			1094	25 PAY 26 ADJ LEVY	9,728.00-	1110	FY 2025 LOC OPT LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 205)	337,571.84
			1095	FY 2026 LTFM UNEQUALIZED LEVY ADJUST				
				= (1092)-(1094) =	4,411.80-			
FY 2027 LTFM UNEQUAL LEVY ADJ						1111	23 PAY 24 LIMIT	358,280.00
1077	FY 2027 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY 2027 WEBSITE REPORT, LINE 64)	159,882.34		***3 YEAR PRIOR ADJUSTMENTS**		1112	23 PAY 24 LEVY	358,280.00
				FY 2025 OPERATING CAPITAL LEVY ADJUSTMENT		1113	TOTAL ADJUST TO PAY 24 LOR OPTIONAL LEVY AUTH = ((1110) - (1112))	20,708.16-
1078	25 PAY 26 LIMIT	159,882.34	1096	FY 2025 OPER CAP LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 197)	94,570.68	1114	24 PAY 25 ADJ LIMIT	6,020.80-
1079	25 PAY 26 LEVY	159,882.34				1115	24 PAY 25 ADJ LEVY	6,020.80-
1080	FY 2027 LTFM UNEQUALIZED LEVY ADJUST		1097	23 PAY 24 LIMIT	94,940.44	1116	FY 2025 LOR OPTIONAL LEVY ADJUSTMENT	
			1098	23 PAY 24 LEVY	94,940.44		= ((1113) - (1115))	14,687.36-
			1099	TOTAL ADJUST TO PAY 24 OPER CAP LEVY AUTH = ((1096)-(1098)) =	369.76-			
FY 2027 HEALTH & SAFETY							**FY 2025 EQUITY LEVY ADJUSTMENT**	
1081	FY 2027 HEALTH AND SAFETY REBATES ADJUST		1100	24 PAY 25 ADJ LIMIT	648.47-	1117	FY 2025 EQUITY LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 217)	105,879.33
			1101	24 PAY 25 ADJ LEVY	648.47-			
FY 2026 LTFM EQUAL LEVY ADJUST			1102	FY 2025 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	278.71	1118	23 PAY 24 LIMIT	111,951.93
1082	FY 2026 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2026 WEBSITE REPORT, LINE 63)					1119	23 PAY 24 LEVY	111,951.93
				FY 2025 LOR TIER 1 LEVY ADJ		1120	TOTAL ADJUST TO PAY 24 EQUITY LEVY AUTH = ((1117)-(1119)) =	6,072.60-
1083	24 PAY 25 LIMIT		1103	FY 2025 LOC OPT TIER 1 AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 204)	233,767.27	1121	24 PAY 25 ADJ LIMIT	1,465.92-
1084	24 PAY 25 LEVY					1122	24 PAY 25 ADJ LEVY	1,465.92-
1085	TOTAL ADJUSTMENT							
1086	25 PAY 26 ADJ LIMIT		1104	23 PAY 24 LIMIT	224,573.70	1123	FY 2025 EQUITY LEVY ADJUSTMENT	
1087	25 PAY 26 ADJ LEVY		1105	23 PAY 24 LEVY	224,573.70		= ((1120)-(1122)) =	4,606.68-
1088	FY 2026 LTFM EQUALIZED LEVY ADJUST		1106	TOTAL ADJUST TO PAY 24 LOR OPTIONAL LEVY AUTH = ((1103)-(1104)) =	9,193.57			

FY 2025 TRANSITION LEVY ADJ		***FY 2025 2ND TIER REF LEVY ADJ***		***FY 2025 TBRA ALLOCATION ADJ*** TO VOTER-APPROVED LEVIES	
1124	FY 2025 TRANSITION LEVY AUTH (FROM FY 2025 GENED REV RPT, LINE 225)	1138	FY 2025 2ND TIER REF LEVY AUTH (FROM FY 2025 GENERAL EDUC REV RPT, LINE 243) 224,055.35	1152	FY 2025 ALLOC OF TBRA TO VTR-APPR REF LEVIES (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINES 269 TO 271)
1125	23 PAY 24 LIMIT	1139	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1037) 235,797.25	1153	PAY 24 ALLOC OF TBRA TO VOTER-APPR REF LEVY (FROM PAY 24 LEVY RPT, LINES 277 TO 279)
1126	23 PAY 24 LEVY	1140	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1038) 235,797.25	1154	FY 2025 TBRA ALLOC TOT ADJ = (1153)-(1152) =
1127	TOTAL ADJUST TO PAY 24 TRANSITION LEVY AUTH	1141	TOTAL ADJUST TO PAY 24 2ND TIER REF LEVY AUTH = ((1138)-(1140)) = 11,741.90-	1155	24 PAY 25 ADJ LIMIT
1128	24 PAY 25 ADJ LIMIT	1142	24 PAY 25 ADJ LIMIT 3,372.64-	1156	24 PAY 25 ADJ LEVY
1129	24 PAY 25 ADJ LEVY	1143	24 PAY 25 ADJ LEVY 3,372.64-	1157	FY 2025 TBRA ALLOC LVY ADJ
1130	FY 2025 TRANSITION LEVY ADJUSTMENT	1144	FY 2025 2ND TIER REF LEVY ADJUSTMENT = ((1141)-(1143)) = 8,369.26-	**FY 2025 LOR TBRA ADJUST**	
FY 2025 1ST TIER VOTER APPROVED REFER LEVY ADJUST		**FY 2025 UNEQUAL REF LEVY ADJ**		1158	FY 2025 ALLOC OF TBRA TO LOR TO LOR TIER 1 LEVY (FROM FY 2025 GENED REV RPT, LINE 268) 23,943.14
1131	FY 2025 1ST TIER REF LEVY AUTH (FROM FY 2025 GENED REV RPT, LINE 242) 366,233.60	1145	FY 2025 UNEQUAL REF LEVY AUTH (FROM FY 2025 GENERAL EDUC REVENUE REPORT, LINE 244)	1159	ALLOCATION OF TBRA (FROM PAY 24 LEVY RPT, LINE 280) 19,023.96
1132	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1029) 388,700.00	1146	PAY 24 LIMIT BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1045)	1160	FY 2025 ALLOCATION OF TBRA LOR LEVY TIER 1 ADJUSTMENT = (1158)-(1159) = 4,919.18
1133	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1030) 388,700.00	1147	PAY 24 LEVY BEFORE TBRA AND HOLD HARM ADJ (FROM PAY 25 LEVY REPORT, LINE 1046)	1161	24 PAY 25 ADJ LIMIT 4,919.18-
1134	TOTAL ADJUST TO PAY 24 1ST TIER REF LEVY AUTH = ((1131)-(1133)) = 22,466.40-	1148	TOTAL ADJUST TO PAY 24 UNEQUAL REF LEVY AUTH	1162	24 PAY 25 ADJ LEVY 4,919.18-
1135	24 PAY 25 ADJ LIMIT 6,532.00-	1149	24 PAY 25 ADJ LIMIT	1163	FY 2025 LOR TIER 1 TBRA LVY ADJ = ((1160)-(1161)) = 9,838.36
1136	24 PAY 25 ADJ LEVY 6,532.00-	1150	24 PAY 25 ADJ LEVY	**FY 2025 REFERENDUM HOLD HARM**	
1137	FY 2025 1ST TIER REF LEVY ADJUSTMENT = ((1134)-(1136)) = 15,934.40-	1151	FY 2025 UNEQUAL REF LEVY ADJUSTMENT	1164	FY 2025 ALLOC OF HOLD HARM (FROM FY 2025 GENED REV RPT LINES 297 TO 299)
				1165	PAY 24 HOLD HARM ALLOC (FROM PAY 24 LEVY RPT, LINES 308 TO 310)

FY 2025 REF HOLD HARM CONT			***FY 2025 REEMPLOYMENT ADJUST***			***FY 2025 ALTERNATE TEACHER*** COMPENSATION LEVY ADJUST		
1166	FY 2025 HOLD HARM TOTAL = (1165)-(1164) =		1183	FY 2025 EXPEND ACTUAL		1198	FY 2025 ALT COMP LEVY AUTH (FROM FY 2025 GENED REV RPT, LINE 335)	71,526.00
1167	24 PAY 25 ADJ LIMIT		1184	REEMPLOY LEVY AUTH = 100% OF (1183) =		1199	23 PAY 24 LIMIT	68,841.50
1168	24 PAY 25 ADJ LEVY		1186	24 PAY 25 LEVY	10,000.00	1200	23 PAY 24 LEVY	68,841.50
1169	FY 2025 HOLD HARM ALLOC		1185	24 PAY 25 LIMIT	10,000.00	1201	TOTAL ADJUST TO PAY 24 ALT COMP LEVY AUTH = ((1198)-(1199)) =	2,684.50
			1186	24 PAY 25 LEVY	10,000.00	1202	24 PAY 25 ADJ LIMIT	2,684.50
	FY 2025 LOR TIER 1 HOLD HARMLESS ADJUSTMENT		1187	FY 2025 REEMPLOY ADJUST = ((1184)-(1186)) =	10,000.00-	1203	24 PAY 25 ADJ LEVY	2,684.50
1170	FY 2025 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY 2025 GENED REV RPT, LINES 296)			**FY 2025 SAFE SCHOOLS ADJUST**		1204	FY 2025 ALT TEACH COMP LEVY ADJUST	
1171	PAY 24 TIER 1 HOLD HARMLESS LEVY (FROM PAY 24 LEVY RPT, LINES 307)		1188	SAFE SCH LEVY REQUEST	YES		**FY 2025 LTFM EQUALIZED LEVY ADJ**	
			54	2024-25 ADJ PU (ACT)	796.16	1205	FY 2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY 2025 WEBSITE REPORT, LINE 63)	
1172	FY 2025 LOR TIER 1 HOLD HARM ADJ		1189	FY 2025 SAFE SCHOOLS AUTH \$36X(54) =	28,661.76	1206	23 PAY 24 LIMIT	
1173	24 PAY 25 ADJ LIMIT		1190	23 PAY 24 LIMIT	30,420.00	1207	23 PAY 24 LEVY	
1174	24 PAY 25 ADJ LEVY		1191	23 PAY 24 LEVY	30,420.00	1208	TOTAL ADJUSTMENT	
1175	FY 2025 TIER 1 HOLD HARM ADJUSTMENT		1192	FY 2025 SAFE SCH ADJUST = ((1189)-(1191)) =	1,758.24-	1209	24 PAY 25 ADJ LIMIT	
				FY 2025 SAFE SCHOOLS INTERMEDIATE ADJUST		1210	24 PAY 25 ADJ LEVY	
	FY 2025 INTEGRATION ADJUSTMENT		1193	SAFE SCH INTERMEDIATE LEVY ALLOW		1211	25 PAY 26 ADJ LIMIT	
1176	FY 2025 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)		54	2024-25 ADJ PU (ACT)	796.16	1212	25 PAY 26 ADJ LEVY	
1177	23 PAY 24 LIMIT		1194	FY 2025 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1193)X(54) =		1213	FY 2025 EQUAL LIMIT ADJUST = (1209)+(1211) =	
1178	23 PAY 24 LEVY		1195	23 PAY 24 LIMIT		1214	FY 2025 EQUAL LEVY ADJUST = (1210)+(1212) =	
1179	TOTAL ADJUSTMENT		1196	23 PAY 24 LEVY		1215	FY 2025 LTFM EQUALIZED LEVY ADJUST	
1180	24 PAY 25 ADJ LIMIT		1197	FY 2025 SAFE SCHOOLS INTERMEDIATE ADJUST				
1181	24 PAY 25 ADJ LEVY							
1182	FY 2025 INTEGRATION ADJUSTMENT LIMIT							

FY 2025 LTFM UNEQUAL LEVY ADJ			***FY 2025 ANNUAL OPEB LEVY ADJ***			***PAY 24 FY 2025 LEASES CONT***		
1216	FY 2025 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY 2025 WEBSITE REPORT, LINE 64)	144,129.75	1235	FY 2025 ACTUAL COST (FIN 797+OBJ 291)	57,430.00	1309	PAY 24 FY 2025 TOTAL LEASE COSTS=(1305)+ (1306)+(1307)+(1308)=	49,578.00
1217	23 PAY 24 LIMIT	162,688.95	1236	PRORATION FACTOR TO REFLECT STATEWIDE CAP	1.00000000	1310	FY 2024 INTERMEDIATE COSTS (1300)+(1302)+ (1305)+(1307) =	22,396.12
1218	23 PAY 24 LEVY	162,688.95	1237	PRORATED ANNUAL OPEB LEVY AUTH	57,430.00	54	2024-25 ADJ PU (ACT)	796.16
1219	TOTAL ADJUSTMENT = (1216)-(1218) =	18,559.20-	1238	25 PAY 26 LIMIT	57,430.00	1311	INTERM PUPIL UNIT AUTH = \$65X(54) =	51,750.40
1220	24 PAY 25 ADJ LIMIT	5,396.00-	1239	25 PAY 26 LEVY	57,430.00	1312	INTERM LEASE AUTH=LSR OF (1310) OR (1311) =	22,396.12
1221	24 PAY 25 ADJ LEVY	5,396.00-	1240	FY 2025 ANNUAL OPEB ADJUSTMENT (NO ADJUSTMENT)		1313	INTERM DIST CARRYOVER TO REGULAR LEASE AUTH = (1310)-(1312) =	
1222	25 PAY 26 ADJ LIMIT					1314	FY 2024 NON-JOINT LEASE COSTS = (1301)+(1303)+ (1306)+(1308) =	67,614.12
1223	25 PAY 26 ADJ LEVY					54	2024-25 ADJ PU (ACT)	796.16
1224	FY 2025 UNEQUAL LIMIT ADJUST = (1220)+(1222) =	5,396.00-		**PAY 24 LEASE LEVY ADJUST**		1315	PAY 24 PUPIL UNIT MAX AUTH=\$212X(54) =	168,785.92
1225	FY 2025 UNEQUAL LEVY ADJUST = (1221)+(1223) =	5,396.00-		FY 2024 AND FY 2025 LEASE COST WITH A PAY 24 LEVY (PAY 25 LEASE LEVY FOR FY 2025 & 2026 LEASE COSTS WILL BE ADJUSTED NEXT YEAR)		1316	PAY 24 COMMISSIONER APPROVED LIMIT	
1226	FY 2025 LTFM UNEQUALIZED LEVY ADJUST = (1219)-(1225) =	13,163.20-		**PAY 24 FY 2024 LEASE COSTS** LEASE COSTS		1317	REGULAR MAX AUTHORITY = GTR OF (1315) OR (1316) =	168,785.92
	FY 2025 CAREER TECHNICAL ADJ			**REG OPERATING LEASES**		1318	TOTAL PAY 24 REGULAR LEASE LEVY AUTHORITY = LSR OF (1313)+(1314) OR (1317) =	67,614.12
1227	FY 2025 CAREER TECH LEVY AUTHORITY (FY 2025 CTE AID RPT LINE 21)	28,162.89	1300	INTERMEDIATE	20,997.12	1319	TOTAL PAY 24 REGULAR & INTERM LEASE LEVY AUTH = (1312)+(1318) =	90,010.24
1228	24 PAY 25 LIMIT	28,162.89	1301	NON-JOINT				
1229	24 PAY 25 LEVY	28,162.89		** CAPITALIZED LEASES **				
1230	FY 2025 CAREER TECH ADJ		1302	INTERMEDIATE				
	FY 2025 HEALTH BENEFIT LEVY ADJ		1303	NON-JOINT				
1231	FY 2025 ACTUAL COST (LIMITED TO \$600,000)		1304	PAY 24 FY 2024 TOTAL LEASE COSTS=(1300)+ (1301)+(1302)+(1303)=	20,997.12			
1232	24 PAY 25 LIMIT			**PAY 24 FY 2025 LEASE COSTS**				
1233	24 PAY 25 LEVY			**REG OPERATING LEASES**			**PAY 24 NET LEASE COSTS**	
1234	FY 2025 HEALTH BENEFITS ADJUST		1305	INTERMEDIATE		1320	23 PAY 24 LIMIT	124,186.12
			1306	NON-JOINT	49,578.00	1321	23 PAY 24 LEVY	124,186.12
				** CAPITALIZED LEASES **		1322	PAY 24 LEASE LEVY LIMITATION ADJUSTMENT = (1324) - (1326) =	34,175.88-
			1307	INTERMEDIATE				
			1308	NON-JOINT				

CAPITAL RELATED ADJ SUMMARY			***OTHER GEN LIMIT ADJ CONT***		***GEN FUND ADJUST SUMMARY CONT***		
1003	FY 2027 OPER CAP ADJ	354.92	1334	TOTAL OTHER ADJUST	1346	TOTAL GENERAL LEVY	
1102	FY 2025 OPER CAP ADJ	278.71		GEN OTHER RMV=(1331)		LIMITATION ADJUSTMENT	
1076	FY 2027 LTFM EQ ADJ			+(1332)+(1333) =		= (1342)+(1343)	
1080	FY 2027 LTFM UNEQ ADJ					+(1344)+(1345) =	
1081	FY 2027 H&S REBATES		1335	SCH TAX ADJUSTMENT		86,045.24-	
1088	FY 2026 LTFM EQ ADJ			(FROM STR ADJUST			
1095	FY 2026 LTFM UNEQ ADJ	4,411.80-		REPORT, LINE 23)		**COMMUNITY SERVICE FUND ADJUST**	
1215	FY 2025 LTFM EQ ADJ						
1226	FY 2025 LTFM UNEQ ADJ	13,163.20-	1336	OTHER ADJUST, GEN NTC		**FY 2027 EARLY CHILD FAMILY ADJ**	
1322	PAY 24 LEASE LEVY ADJ	34,175.88-		VOTER APPROVED (MEMO)			
1323	LEASE LEVY ADJ (MEMO)		1337	TOTAL OTHER ADJUST	1400	FY 2027 REVISED ECFE LEVY	
1324	OTHER CEX ADJ (MEMO)			GEN NTC VOTER APPR		AUTH (FROM FY 2027 ECFE AID	
				= (1335)+(1336) =		REPORT, LINE 1.7)=	
1325	TOTAL CAPITAL RELATED					21,448.73	
	LEVY LIMIT ADJUSTMENT		1338	TIF ADJUST (MEMO)	1401	25 PAY 26 LIMIT	
	= (1003)+(1102)+(1076)+				1402	25 PAY 26 LEVY	
	(1080)+(1081)+(1088)+		1339	SCH TAX ADJUSTMENT	1403	FY 2027 EARLY CHILD	
	(1095)+(1215)+(1226)+			(FROM STR ADJUST		FAMILY ADJUST	
	(1322)+(1323)+(1324)=	51,117.25-		REPORT, LINE 28)		= ((1400)-(1401)) =	
						269.71	
						FY 2025 HOME VISITING ADJ	
	OTHER GENERAL LIMITATION ADJ		1340	OTHER ADJUST, GEN	1404	FY 2025 HOME VISITING	
				NTC OTHER (MEMO)		FINAL ADJUSTMENT	
760	GENERAL FUND LEVY ADJ		1341	TOTAL OTHER ADJUST,		(FROM FY 2025 ECFE HOME VISITING	
	FOR FAC & EQUIP BONDS			GEN NTC OTHER		AID REPORT, LINE 8)	
1326	ECON DEV ABATE ADJUST			= (1338)+(1339)		641.44	
	(MEMO)			+(1340) =	1405	23 PAY 24 LIMIT	
1327	DEBT SURPLUS TRANSFER				1406	23 PAY 24 LEVY	
	(MEMO)					721.26	
				GEN FUND ADJUST SUMMARY		721.27	
1328	SCH TAX ADJUSTMENT		1342	GENERAL RMV VOTER APPROVED	1407	FY 2025 HOME VISIT	
	(FROM STR ADJUST			= (1031)+(1039)+(1047)		ADJUSTMENT	
	REPORT, LINE 9)			+(1053)+(1062)+(1137)		= ((1404)-(1406)) =	
1329	OTHER ADJUST, GEN RMV			+(1144)+(1151)+(1157)		79.83-	
	VOTER APPROVED (MEMO)			+(1169)+(1330) =		**FY 2025 SCHOOL-AGE CARE**	
		18,376.50-			1408	FY 2025 AUTHORITY (FROM	
1330	TOTAL OTHER ADJUST		1343	GENERAL RMV OTHER		UFARS EXPENDITURES)	
	GEN RMV VOTER APPR			= (1011)+(1015)+(1019)		20,067.61	
	= (1328)+(1329) =			+(1023)+(1055)+(1064)	1409	23 PAY 24 LIMIT	
1331	MAINT PU VAR (MEMO)			+(1109)+(1116)+(1123)	1410	23 PAY 24 LEVY	
				+(1130)+(1163)+(1175)		20,144.00	
				+(1334) =		20,144.00	
				2,129.68-	1411	FY 2025 SCH-AGE CARE	
			1344	GENERAL NTC VOTER		ADJUSTMENT	
				= (1337) =		= ((1408)-(1410)) =	
	OTHER GENERAL LIMITATION ADJ					76.39-	
1332	SCH TAX ADJUSTMENT		1345	GENERAL NTC OTHER			
	(FROM STR ADJUST			= (760)+(1068)+(1072)+			
	REPORT, LINE 14)			(1182)+(1187)+(1192)+			
1333	OTHER ADJUST, GEN			(1197)+(1204)+(1230)+			
	RMV OTHER (MEMO)			(1234)+(1240)+(1325)+			
				(1326)+(1327)+(1341)=			
				65,539.06-			

COMMUNITY SERVICE ADJUST

FY 2026 LTFM DEBT LEVY ADJUST

OTH POSTEMPLOYMENT BENE (OPEB)
& PENSION DEBT SERVICE ADJUSTMENTS

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1412  **ADULTS W/DISABILITIES**
      ADJUST
1413  SCH TAX ADJUSTMENT
      (FROM STR ADJUST
      REPORT, LINE 33)
1414  OTHER ADJUST (MEMO)
1415  TOTAL OTHER ADJUST
      = (1413)+(1414) =
1416  TOTAL COMMUNITY SERVICE
      LIMITATION ADJUSTMENT
      = (1403)+(1407)+(1411)
      +(1412)+(1415) =

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113.49

1709	FY 2026 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2026 RPT, LINE 59)	1,384,071.69
1710	24 PAY 25 LIMIT	1,380,458.14
1711	24 PAY 25 LEVY	1,380,458.14
1712	TOTAL ADJUSTMENT ADJ =(1709)-(1710) =	3,613.55
1713	25 PAY 26 ADJ LIMIT	2,485.73
1714	25 PAY 26 ADJ LEVY	2,485.73
1715	FY 2026 LTFM DEBT LEVY ADJ = (1712)-(1713) =	1,127.82

1900 REDUCTION DEBT EXCESS,
VOTER APPROV =GTR OF
[(920)OR(923)]X-1 =

1901 OTHER OPEB DS ADJUST
(MEMO) VOTER APPROVED

1902 TOTAL OPEB DEBT SERV
ADJ VOTER APPROVED
= (1900)+(1901) =

1903 REDUCTION DEBT EXCESS,
NON-VOTER =GTR OF
[(921)OR(924)]X-1 =

GENERAL DEBT SERVICE ADJUST

1700 REDUCTION DEBT SERVICE
EXCESS, VOTER APPROVED
= (762)X-1 = 37,171.94-

1716	FY 2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY 2025 RPT, LINE 59)	996,850.82
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1904 OTHER OPEB DS ADJUST
(MEMO)NON-VOTER APPR

1905 TOTAL ADJUSTMENT
NON-VOTER APPROVED
= (1903)+(1904) =

1701 OTHER ADJUST (MEMO)
VOTER APPROVED

1717	23	PAY	24	LIMIT	990,747.39
1718	23	PAY	24	LEVY	990,747.39

****ABATEMENT ADJUSTMENTS****

1702 TOTAL DEBT SERV ADJUST
VOTER APPROVED
= (1700)+(1701) = 37,171.94-

1719 TOTAL ADJUSTMENT
= (1716) - (1717) = 6,103.43

INITIAL ABATEMENT LEVY ADJUST

1703	REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV=(763)X-1 =	88,031.71-
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1720	24	PAY	25	ADJ	LIMIT	1,776.17
1721	24	PAY	25	ADJ	LEVY	1,776.17

2000	SCHOOL TAXES ABATED IN 2025	1,697.04-
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1704 OTHER ADJUST (MEMO)
NON-VOTER APPROVED

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1722 25 PAY 26 ADJ LIMIT
1723 25 PAY 26 ADJ LEVY
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2002 NET CHANGE IN SCHOOL TAXES
= (2000)+(2001) = 1,697.04-

1724 FY 2025 DEBT LIMIT ADJUST
= (1720)+(1722) = 1,776.17

2003 ABATEMENT RECOVERY
REVENUE=[GTR OF ZERO
OR -1X(2002)] = 1,697.04

****FY 2027 LTFM DEBT LEVY ADJ****

1725	FY 2025 DEBT LEVY ADJUST	
	= (1721)+(1723) =	1,776.17

1705 FY 2027 EST LTFM
DEBT LEVY AUTHORITY
(FROM WEBSITE
FY 2027 RPT, LINE 64) 1,294,639.32

1726 FY 2025 LTFM DEBT LEVY ADJ
= (1719) - (1724) = 4,327.26

2023	FY 2027 ABATEMENT AID	66.12
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1706	25	PAY	26	LIMIT	1,294,639.32
1707	25	PAY	26	LEVY	1,294,639.32

1727 TOTAL DEBT SERV ADJUST
NON-VOTER APPROVED
= (1703)+(1704)+
(1708)+(1715)+(1726)= 82,576.63

2004 INITIAL ABATEMENT LEVY ADJ
= (2003)-(2023) = 1,630.92

1708 FY 2027 LTFM DEBT LEVY
ADJ=(1705) - (1706) =

PAY 24 CERTIFIED LEVY PLUS
AUDITOR ADJUSTMENT BY FUND

2005	GENERAL	1,939,670.14
2006	COMMUNITY SERVICE	75,288.42
2007	GENERAL DEBT SERVICE	1,843,043.80
2008	OPEB DEBT SERVICE	.01
2009	TOTAL	3,858,002.37

CERTIFIED LEVY RATIO BY FUND			***ABATEMENT INTEREST ADJ BY FUND*** (ZERO IF NO LEVY AUTHORITY IN FUND)			***CARRY-OVER ABATEMENT LEVY LIM*** (ZERO IF NO LEVY AUTHORITY IN FUND)		
2010	GENERAL		2029	GENERAL=(2028) -(2030)		2051	GENERAL= (2043)-(2047)	
2011	= (2005)/(2009) =	.50276541		-(2031)-(2032) =			OR MEMO =	
2011	COMMUNITY SERVICE		2030	COMMUNITY SERVICE		2052	COMMUNITY SERVICE=(2044)-(2048)	
	= (2006)/(2009) =	.01951487		= (2028)X(2011) =			OR MEMO =	
2012	GEN DEBT SERVICE		2031	GENERAL DEBT SERVICE		2053	GENERAL DEBT SERVICE=(2045)-(2049)	
	= (2007)/(2009) =	.47771972		= (2028)X(2012) =			OR MEMO =	
2013	OPEB DEBT SERVICE		2032	OPEB DEBT SERVICE		2054	OPEB DEBT SERVICE=(2046)-(2050)	
	= (2008)/(2009) =			= (2028)X(2013) =			OR MEMO =	
2014	TOTAL	1.00000000	2028	TOTAL		2055	TOTAL	
ABATEMENT AID BY FUND (FROM PART III OF FY 2027 ABATE AID RPT)			**FY 2025 ABATEMENT AID ADJUST** (ZERO IF NO LEVY AUTHORITY IN FUND)			**ADVANCE ABATEMENT LEVY ADJUST**		
2015	GENERAL	41.76	2033	GENERAL		2056	SCHOOL TAXES ABATED	
2016	COMMUNITY SERVICE	24.36	2034	COMMUNITY SERVICE		2057	IN 1ST 6 MO OF 2026	
2017	GENERAL DEBT SERVICE		2035	GENERAL DEBT SERVICE			SCHOOL TAXES ADDED	
2018	TOTAL	66.12	2036	OPEB DEBT SERVICE		2058	IN 1ST 6 MO OF 2026	
2019	EST FY 2027 ABATEMENT AID PRORATION FACTOR	1.00000000	2037	TOTAL			NET CHANGE IN SCHOOL TAXES (2056)+(2057)	
PRORATED ABATEMENT AID BY FUND			**TOTAL REGULAR ABATE LEVY ADJ**			2059	TOTAL ADVANCE ABATE LEVY AUTHORITY=[GTR OF ZERO OR -1X(2058)] =	
2020	GENERAL		2038	GENERAL=(2024)				
	= (2019)X(2015) =	41.76		+(2029)+(2033) =	811.45			
2021	COMMUNITY SERVICE		2039	COMMUNITY SERVICE=(2025)			**ADVANCE ABATEMENT AUTH BY FUND**	
	= (2019)X(2016) =	24.36		+(2030)+(2034)=	8.76			
2022	GENERAL DEBT SERVICE		2040	GENERAL DEBT SERVICE=(2026)		2060	GENERAL=(2059)-(2061)	
	= (2019)X(2017) =			+(2031)+(2035)=	810.71		-(2062)-(2063) =	
2023	TOTAL	66.12	2041	OPEB DEBT SERVICE=(2027)		2061	COMMUNITY SERVICE	
				+(2032)+(2036)=			= (2059)X(2011) =	
			2042	TOTAL	1,630.92	2062	GENERAL DEBT SERVICE	
INITIAL ABATE LEVY ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)			**CARRY-OVER ABATE LEVY AUTHORITY**				= (2059)X(2012) =	
2024	GENERAL= (2004)-(2023)- (2025)-(2026)-(2027)=	811.45	**PAY 26 REGULAR ABATEMENT LIMIT**			2063	OPEB DEBT SERVICE	
2025	COMMUNITY SERVICE=[(2004)X (2011)]-(2021) =	8.76	2043	GENERAL	137.01		= (2059)X(2013) =	
2026	GENERAL DEBT SERV DBT=[(2004)X (2012)]-(2022) =	810.71	2044	COMMUNITY SERVICE	5.19	2059	TOTAL	
2027	OPEB DEBT=[(2004)X (2013)] =		2045	GENERAL DEBT SERVICE	90.09		**PREVIOUS ADVANCE ABATEMENT LEVY** (PAY 25 PREVIOUS ADVANCE PLUS PAY 26 ADVANCE LEVY)	
2004	TOTAL	1,630.92	2046	OPEB DEBT SERVICE		2064	GENERAL	922.12
ABATEMENT INTEREST ADJUSTMENT			**PAY 26 REGULAR ABATEMENT LEVY**			2065	COMMUNITY SERVICE	46.39
2028	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2025		2047	GENERAL	137.01	2066	GENERAL DEBT SERVICE	612.76
			2048	COMMUNITY SERVICE	5.19	2067	OPEB DEBT SERVICE	115.77
			2049	GENERAL DEBT SERVICE	90.09	2068	TOTAL	1,697.04
			2050	OPEB DEBT SERVICE				

ADVANCE ABATE ADJUST BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)		***GEN DBT SERV INIT SUMMARY CONT***		***COLLECT NEGATIVE ADJUSTMENTS*** IN GENERAL AND COMM ED FUNDS	
2069	GENERAL= (2059)-(2068)-(2070) -(2071)-(2072) = 1,037.89-	3008	TOTAL DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3006)+(3007) = 1,856,269.36	3020	GEN RMV VOTER NEGATIVE OFFSET
2070	COMMUNITY SERVICE = (2061)-(2065) = 46.39-			3021	GEN RMV OTHER NEGATIVE OFFSET
2071	GENERAL DEBT SERVICE = (2062)-(2066) = 612.76-		**OPEB/PENSION DEBT SVC INITIAL** LEVY SUMMARY	3022	GEN NTC VOTER NEGATIVE OFFSET
2072	OPEB DEBT SERVICE = (2063)-(2067) =	3009	OPEB/PENSION DEBT SERVICE VOTER APPROVED = (902)+(1900)+(2041) +(2054)+(2072) =	3023	GEN NTC OTHER NEGATIVE OFFSET
2073	TOTAL 1,697.04-			3024	COM SERV NEGATIVE OFFSET
TOTAL INITIAL LEVY LIMITATION SUMMARY BEFORE OFFSETTING ADJUST		3010	OPEB/PENSION DEBT SERVICE OTHER = (907)+(1903)+(2041) +(2054)+(2072) =		
GEN FUND INITIAL LEVY SUMMARY		3011	TOTAL OPEB/PENSION DEBT SERVICE FUND INITIAL LEVY LIMITATION = (3009)+(3010) =	**NET OFFSETTING ADJUSTMENTS** IN GEN AND COM SERV	
3000	GENERAL RMV VOTER APPROVED = (507)+(1342) = 621,156.92			3025	GEN RMV VOTER NET OFFSET ADJ = (3015)+(3020) =
3001	GENERAL RMV OTHER = (508)+(1343) = 644,914.70			3026	GEN RMV OTHER NET OFFSET ADJ = (3016)+(3021) =
3002	GENERAL NTC VOTER APPROVED = (509)+(1344) =		**OFFSETTING ADJUSTMENTS** (COUNTY AUDITORS CANNOT SPREAD LEVIES BASED ON A NEGATIVE TAX RATE. TOTAL LEVY LIMITATIONS BY TRUTH IN TAXATION LEVY/FUND CATEGORY SHOWN ON PAGE 30 MUST BE ZERO OR GREATER).	3027	GEN NTC VOTER NET OFFSET ADJ = (3017)+(3022) =
3003	GENERAL NTC OTHER = (510)+(1345)+(2038) +(2051)+(2069) = 436,135.92			3028	GEN NTC OTHER NET OFFSET ADJ = (3018)+(3023) =
3004	TOTAL GENERAL FUND INITIAL LEVY LIMITATION = (3000)+(3001) + (3002)+(3003) = 1,702,207.54		**OFFSET CARRIED FORWARD**	3029	COM SERV NET OFFSET ADJ = (3019)+(3024) =
COM SERV INITIAL LEVY SUMMARY		3012	GENERAL		
3005	TOTAL COMMUNITY SERVICE FUND INITIAL LEVY LIMITATION = (639)+(1416)+(2039) +(2052)+(2070) = 83,883.39	3013	GENERAL DEBT SERVICE		
GEN DBT SERV INIT LEVY SUMMARY		3014	OPEB/PENSION DEBT SERVICE		
3006	GEN DEBT SERVICE VOTER APPROVED = (813)+(1702)+(2040) +(2053)+(2071) = 564,402.59	3015	GEN RMV VTR POSITIVE OFFSET=GTR OF 0 OR [0-(3000)] =	**POSITIVE OFFSETTING ADJ** IN GENERAL DEBT SERV FUND	
		3016	GEN RMV OTH POSITIVE OFFSET=GTR OF 0 OR [0-(3001)] =	3030	GDS VTR POSITIVE OFFSET=GTR OF 0 OR [-(3006)] =
		3017	GEN NTC VTR POSITIVE OFFSET=GTR OF 0 OR [0-(3002)] =	3031	GDS OTH POSITIVE OFFSET=GTR OF 0 OR [-(3007)] =
3007	GEN DEBT SERVICE OTHER = (814)+(1727)+(2040) +(2053)+(2071) = 1,291,866.77	3018	GEN NTC OTH POSITIVE OFFSET=GTR OF 0 OR [0-(3003)] =	**COLLECT NEGATIVE ADJUSTMENTS** IN GENERAL DEBT SERV FUND	
		3019	COMM SRV POSITIVE OFFSET=GTR OF 0 OR [0-(3005)] =	3032	GDS VOTER NEGATIVE OFFSET

COLLECT NEGATIVE ADJUSTMENTS IN GENERAL DEBT SERV FUND		***NET NEGATIVE ADJ BALANCE CONT***	***TACONITE REFERENDUM DATA*** INFORMATION ONLY	
3033	GDS OTHER NEGATIVE OFFSET	3044 OPEB/PENSION DEBT SERVICE ADJUST BALANCE FORWARD = (3040)-(3041) =	4000 1983-84 RESIDENT PU	
			4001 2011-12 RESIDENT PU	
			44 2025-26 RES PU (PRE)	823.98
3034	GDS VOTER NET OFFSET ADJ = (3030)+(3032) =	3045 TOTAL ADJUST BALANCE FORWARD=(3042) +(3043)+(3044) =	57 2027-28 ADJ PU (EST)	795.40
3035	GDS OTH NET OFFSET ADJ = (3031)+(3033) =		4002 TACONITE REG REF PU=GTR OF (4000) OR (44) =	
3036	OPEB/PENSION DEBT SERVICE VOTER POSITIVE OFFSET=GTR OF 0 OR [-(3009)] =	**LEVY AFTER OFFSETS** STARTING POINT FOR MAX EFFORT ADJUSTMENTS	4003 2011 NET TAX CAPACITY	
		3500 GEN DEBT VOTER APPR 564,402.59	4004 TAC REF REV REDUCT FOR BOTH REG AND ADD REF =(4003)X1.8%=	
		3501 GEN DEBT OTHER 1,291,866.77		
POSITIVE OFFSETTING ADJUSTMENT IN OPEB/PENSION DEBT SERV FUND		**MAXIMUM EFFORT LOAN AID**	**FY 2028 TAC REG REF REV** (PAY 01 REF LEVY REQ)	
3037	OPEB/PENSION DEBT SERVICE OTHER POSITIVE OFFSET=GTR OF 0 OR [-(3010)] =	3502 ACT MAX EFF LOAN AID FOR FY2018 - FY 2027	4005 REG FRONT END FORMULA = (4002)X\$175 =	
3038	OPEB/PENSION DEBT SERVICE VOTER NEGATIVE OFFSET	3503 PAY 17 - PAY 26 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	4006 TAC REG REF REV=GTR OF 0 OR [(4005)-(4004)] =	
COLLECT NEGATIVE ADJUST IN OPEB/PENSION DEBT SERV FUND		3504 REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY 2028	**FY 2028 TAC ADD REF REV**	
3039	OPEB/PENSION DEBT SERVICE OTHER NEGATIVE OFFSET	3505 BAL AVAIL END FY 2028 = (3502)+(3503) =	4007 FY 13 REF REV ALLOW	
			4008 TAC REF ADD ALLOWANCE = (4007)+\$415 =	
			4009 ADD FRONT END FORMULA = (4001)X(4008) =	
			4010 TAC ADD BASE=GTR 0 OR [(4009)-(4004)] =	
			4011 TAC ADD REF REVENUE = (4010)X22.5% =	
NET OFFSETTING ADJUSTMENTS IN OPEB/PENSION DEBT SERV FUND		**LEVY LIMITS ARE REDUCED** IN THE FOLLOWING ORDER	**FY 2028 TAC TOTAL REF REV** (JULY 2022 PAYMENT)	
3040	OPEB/PENSION DEBT SERVICE VOTER NET OFFSET ADJ = (3036)+(3038) =	3506 GEN DEBT VOTER =		
		3507 GEN DEBT OTHER =		
3041	OPEB/PENSION DEBT SERVICE OTHER NET OFFSET ADJ = (3037)+(3039) =	3508 MAX EFF LEVY LIMIT ADJ = = (3506)+(3507) =	4012 TAC TOTAL REF REV = (4006)+(4011) =	
		3509 MAX EFFORT LOAN AID RETAINED FOR FUTURE USE = (3505)+(3508) =	4013 MAXIMUM EC RESERVE = (57)X\$25 =	
			4014 RSVD EARLY CHILDHOOD=LSR OF (4012) OR (4013) =	
NET NEGATIVE ADJ BALANCE TO BE CARRIED FORWARD				
3042	GENERAL ADJUST BALANCE FORWARD=(3012)-(3025) -(3026)-(3027)-(3028) -(3029) =			
3043	GENERAL DEBT SERVICE ADJUST BALANCE FORWARD=(3013) -(3034)-(3035) =			

FY 2026 TACONITE RECEIPTS
(FEB 2026 & AUG 2026 PYMT)
USED TO CALCULATE PAY 27
LEVY LIMITATION REDUCTION

4015 TAC POT 13.72 CENTS
PER TON (INITIAL AMT)

4016 CITY/TWP REPLACEMENT
NOT USED THIS YEAR

4017 TAC POT ALLOCATED TO
OTHER TAC SCHOOL DIST
TO FUND LINE (4027)

4018 TAC POT ALLOCATED TO
CITIES AND TOWNSHIPS
(SEE SPREADSHEET)

4019 TAC POT RECEIPTS BASE
= (4015)-(4016)
-(4017)-(4018) =

4020 MINING 3.43 CENTS/TON

4021 TAC RAILR GRANDFATHER

4022 DEER RVR GRANDFATHER

4023 FY 2026 ELIGIBLE TAC RECEUOTS
BASE AMOUNT=SUM
(4019)TO(4022) =

4024 MAX TAC REDUCT=95%
OF [(4023)+(4018)]=

4025 TOTAL PAY 25 TAC LEVY
LIMIT ADJUST ON LEVY
LIMIT & CERTIFICATION

4026 FY 2026 ELIG DIST TAC
REPL AMT PLUS PAY 25
TAC LEVY ADJUSTMENT=(4023)
+(4025)-(4018) =

4027 TAC POT ALLOCATED FROM
OTHER TAC SCH DIST FOR
PAY 25 LEVY REPLACMENT
[NOT INCL IN (4023)]

4028 TAC PROP TAX RELIEF
ACCOUNT TRANSFER FOR
PAY 25 LEVY REPLACEMENT
[NOT INCL IN (4023)]

4029 FY 2026 ADDITIONAL TAC
POT 11 CENTS/TON
[NOT INCL IN (4023)]

TACONITE RECEIPTS CONT

4030 FY 2026 TAC BLDG MAINT
& REPAIR 4 CENTS/TON
[NOT INCL IN (4023)]

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4031 COMMUNITY SERVICE
4032 OTHER GENERAL NTC

4033 REDUCED OTHER NTC FOR
LIMITED LTFM LEVY

4034 OTHER GENERAL RMV

4035 OP REFERENDUM (VOTER)
4036 = 50% OF (4035) =

4037 CAP PROJ LIMIT(VOTER)
4038 = 50% OF (4037) =

4039 NET OPEB DEBT SERV LEVY
NON-VOTER APPR BONDS

4040 NET OPEB DEBT SERV LEVY
FOR VOTER APPR BONDS
4041 = 50% OF (4040) =

4042 NET GEN DEBT SERV LEVY
NON-VOTER APPR BONDS

4043 NET GEN DEBT SERV LEVY
FOR VOTER APPR BONDS
4044 = 50% OF (4043) =

4045 COM SERV=-1X(LSR OF
(4024) OR (4031)) =

4046 REMAINING REDUCTION
= (4024)+(4045) =

4047 GEN OTH NTC=-1X(LSR OF
(4033) OR (4046)) =

4048 REMAINING REDUCTION
= (4046)+(4047) =

4049 OPEB TACONITE ADJUST
NON-VOTER=-1X(LSR OF
(4039) OR (4048)) =

4050 REMAINING REDUCTION
= (4048)+(4049) =

4051 GDS TACONITE ADJUST
NON-VOTER=-1X(LSR OF
(4042) OR (4050))=

TACONITE LEVY ADJ CONT

4052 REMAINING REDUCTION
= (4048)+(4051) =

4053 GEN OTH RMV=-1X(LSR OF
(4034) OR (4052)) =

4054 REMAINING REDUCTION
= (4052)+(4053) =

4055 OPER REF=-1X(LSR OF
(4036) OR (4054)) =

4056 REMAINING REDUCTION
= (4054)+(4055) =

4057 CAP PROJ=-1X(LSR OF
(4038) OR (4056)) =

4058 REMAINING REDUCTION
= (4056)+(4057) =

4059 OPEB DEBT TAC ADJUST
VOTER APPR=-1X(LSR OF
(4041) OR (4058)) =

4060 REMAINING REDUCTION
= (4058)+(4059) =

4061 GDS TACONITE ADJUST
VOTER APPR=-1X(LSR OF
(4044) OR (4060)) =

4062 TOTAL TACONITE LEVY
LIMITATION ADJUST =
(4045)+(4047)+(4049)+
(4051)+(4053)+(4055)+
(4057)+(4059)+(4061)=

4063 CITY/TOWNSHIP DISTRIBUTION
= (4024)+(4062) =

FY 2028 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

FY 2028 LEVY, AID & REVENUE SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)		***GENERAL DEBT SERVICE FUND***		***TOTAL, ALL FUNDS***	
GENERAL FUND		5012	GEN DEBT SERVICE VOTER APPROVED = (3006)+(3034) +(3506)+(4061) = 563,259.01	5024	TOTAL LEVY LIMIT = (5004)+(5008) + (5014)+(5021) = 3,641,129.88
5000	GEN RMV VOTER APPROVED = (3000)+(3025) +(4055) = 621,156.92	5013	GEN DEBT SERV OTHER = (3007)+(3035) +(3507)+(4051) = 1,291,866.77	5025	TOTAL AID = (5005)+(5009) +(5015) = 9,617,872.53
5001	GENERAL RMV OTHER = (3001)+(3026) +(4053) = 644,914.70	5014	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5012)+(5013) = 1,855,125.78	5026	TOTAL MAX EFFORT AID USED = (5016) =
5002	GEN NTC VOTER APPROVED =(3002)+(3027) +(4057) =	5015	TOTAL DEBT SERVICE FUND AID=(439)+ (780)+(800)+(2022) = 47,046.60	5027	TOTAL TACONITE RECEIPTS = (5006)+(5010) +(5017)+(5022) =
5003	GENERAL NTC OTHER = (3003)+(3028) +(4047) = 436,135.92	5016	MAX EFF LOAN AID USED=(3503) -(3506)-(3507) =	5028	TOTAL REVENUE = (5007)+(5011) +(5018)+(5023) = 13,259,089.24
5004	TOTAL GENERAL FUND LEVY LIMITATION = (5000)+(5001)+(5002) + (5003) = 1,702,207.54	5017	TACONITE RECEIPTS = -(4051)-(4061) =		
5005	TOTAL GENERAL FUND AID = (335)+(342)+(347) +(353)+(354)+(370) +(395)+(444)+(2020) = 9,520,896.83	5018	TOTAL DEBT SERVICE FUND REVENUE = (5014)+(5015) 1,902,172.38 +(5016)+(5017) =		
		OPEB/PENSION DEBT SERVICE FUND			
5006	TACONITE RECEIPTS = -1X(4047)-(4053) - (4055)-(4057) =	5019	OPEB/PENSION DEBT SERVICE VOTER APPROVED = (3009)+(3040) +(4059) =		
5007	TOTAL GENERAL FUND REVENUE=(5004)+ (5005)+(5006) = 11,223,104.37	5020	OPEB/PENSION DEBT SERVICE OTHER = (3010)+(3041) +(4049) =		
	COMMUNITY SERVICE FUND	5021	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5019)+(5020) =		
5008	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION=(3005)+ (3029)+(4045) = 83,883.39	5022	TACONITE RECEIPTS = -(4049)-(4059) =		
5009	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) = 49,929.10	5023	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE = (5021)+(5022) =		
5010	TACONITE RECEIPTS = -1X(4045) =				
5011	TOTAL COMM SERV FUND REVENUE=(5008) +(5009)+(5010) = 133,812.49				

I. COMPUTATION OF 2026 PAYABLE 2027 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	639,533.42	18,376.50-	N/A			621,156.92
GEN-RMV OTHER-EXEMP	647,044.38	2,129.68-	N/A			644,914.70
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	501,901.42	65,539.06-	226.44-			436,135.92
TOTAL GENERAL	1,788,479.22	86,045.24-	226.44-			1,702,207.54
COM SERV-EXEMP	83,720.70	113.49	37.63-			83,883.39
DEBT-VOTER-NONEXEMP	600,233.00	37,171.94-	197.95			563,259.01
DEBT-OTHER-NONEXEMP	1,374,443.40	82,576.63-				1,291,866.77
TOTAL DEBT SERV	1,974,676.40	119,748.57-	197.95			1,855,125.78
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	3,846,876.32	205,680.32-	66.12-			3,641,129.88

II. COMPARISON OF 2025 PAYABLE 2026 LEVY LIMITATION WITH 2026 PAYABLE 2027 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2025 PAY 2026 LIMITATION	2026 PAY 2027 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,832,276.52	1,702,207.54	130,068.98-	7.10-
COMMUNITY SERVICE	73,510.22	83,883.39	10,373.17	14.11
GENERAL DEBT SERVICE	1,808,239.10	1,855,125.78	46,886.68	2.59
OPEB DEBT SERVICE				
TOTAL	3,714,025.84	3,641,129.88	72,895.96-	1.96-

III. COMPARISON OF 2025 PAYABLE 2026 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2026 PAYABLE 2027 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2025 PAY 2026 CERTIFIED LEVY + ADJUSTMENTS	2026 PAY 2027 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,832,276.52			
COMMUNITY SERVICE	73,510.22			
GENERAL DEBT SERVICE	1,808,239.10			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	3,714,025.84			

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY							
(5000)	GENERAL-RMV VOTER	623,802.00	623,802.00	621,156.92			
(5001)	GENERAL-RMV OTHER	647,798.41	647,798.41	644,914.70			
(5002)	GENERAL-NTC VOTER						
(5003)	GENERAL-NTC OTHER	560,676.11	560,676.11	436,135.92			
(5008)	COMMUNITY SERV-NTC OTHER	73,510.22	73,510.22	83,883.39			
(5012)	GENL DEBT-NTC VOTER	574,394.41	574,394.41	563,259.01			*1
(5013)	GENL DEBT-NTC OTHER	1,233,844.69	1,233,844.69	1,291,866.77			*1
(5019)	OPEB DEBT-NTC VOTER						
(5020)	OPEB DEBT-NTC OTHER						
SUBTOTALS BY FUND							
(5004)	GENERAL FUND	1,832,276.52	1,832,276.52	1,702,207.54			
(5008)	COMMUNITY SERVICES FUND	73,510.22	73,510.22	83,883.39			
(5014)	GENERAL DEBT SERVICE FUND	1,808,239.10	1,808,239.10	1,855,125.78			
(5021)	OPEB/PENSION DEBT SERVICE FUND						
SUBTOTALS BY TAX BASE							
	REFERENDUM MARKET VALUE	1,271,600.41	1,271,600.41	1,266,071.62			
	NET TAX CAPACITY	2,442,425.43	2,442,425.43	2,375,058.26			
SUBTOTALS BY TRUTH IN TAXATION CATEGORY							
	VOTER APPROVED	1,198,196.41	1,198,196.41	1,184,415.93			
	OTHER	2,515,829.43	2,515,829.43	2,456,713.95			
TOTAL LEVY							
	TOTAL LEVY	3,714,025.84	3,714,025.84	3,641,129.88			

ALLOWABLE INCREASE

ALLOWABLE INCREASE AMOUNT

MAXIMUM ALLOWABLE CERTIFIED LEVY

FOOTNOTES:

*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, [HTTP://EDUCATION.STATE.MN.US](http://EDUCATION.STATE.MN.US).

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
GENERAL REFER MARKET VALUE VOTER APPROVED:							
(322)	1ST TIER RMV REFER	364,504.00	364,504.00	365,884.00			*2
(323)	2ND TIER RMV REFER	253,338.20	253,338.20	273,649.42			*2
(324)	UNEQUALIZED RMV REFER						
(1031)	FY 2027 1ST TIER REF ADJUST	11,776.00-	11,776.00-				*2
(1039)	FY 2027 2ND TIER REF ADJUST	4,458.70-	4,458.70-	5,927.16			*2
(1047)	FY 2027 UNEQUAL REF ADJUST						
(1053)	FY 2027 TBRA ALLOC ADJUST						*2
(1062)	FY 2027 REF HOLD HARMLESS ADJ						
(1137)	FY 2025 1ST TIER REF ADJUST	13,160.60	13,160.60	15,934.40-			
(1144)	FY 2025 2ND TIER REF ADJUST	9,033.90	9,033.90	8,369.26-			
(1151)	FY 2025 UNEQUAL REF ADJUST						
(1157)	FY 2025 TBRA ALLOC ADJUST						
(1169)	FY 2025 REF HOLD HARMLESS ADJ						
(1329)	OTHER RMV REF ADJUST (MEMO)						
(3025)	RMV REF NET OFFSET ADJUST						
(4055)	REFERENDUM TACONITE ADJUST						
(5000)	TOTAL GENERAL - RMV VOTER APPROVED	623,802.00	623,802.00	621,156.92			
GENERAL REFER MARKET VALUE OTHER:							
(310)	1ST TIER LOCAL OPTIONAL	208,793.70	208,793.70	209,693.70			*3
(238)	2ND TIER LOCAL OPTIONAL	335,977.60	335,977.60	337,249.60			*3
(242)	EQUITY	107,132.47	107,132.47	100,101.08			*3
(245)	TRANSITION						*3
(1011)	FY 2027 LOR TIER 1 ADJUST	7,680.00-	7,680.00-				*3
(1015)	FY 2027 LOR TIER 2 ADJUST	10,854.40-	10,854.40-				*3
(1019)	FY 2027 EQUITY ADJUST	4,150.77-	4,150.77-	1,208.39-			*3
(1023)	FY 2027 TRANSITION ADJUST						*3
(1055)	FY 2027 LOR TIER 1 TBRA ADJUST						*2
(1064)	FY 2027 LOR TIER 1 HOLD HARM AD						
(1109)	FY 2025 LOR TIER 1 ADJUST	2,644.39	2,644.39	8,534.39			
(1116)	FY 2025 LOR TIER 2 ADJUST	12,130.64	12,130.64	14,687.36-			
(1123)	FY 2025 EQUITY ADJUST	3,804.78	3,804.78	4,606.68-			
(1130)	FY 2025 TRANSITION ADJUST						
(1163)	FY 2025 LOR TIER 1 TBRA ADJUST			9,838.36			
(1175)	FY 2025 LOR TIER 1 HOLD HARMLES						
(1334)	OTHER ADJ, GEN OTHER RMV						
(3026)	GENERAL OTH RMV NET OFFSET ADJ						
(4053)	GENERAL OTH RMV TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV OTHER	647,798.41	647,798.41	644,914.70			

FOOTNOTES:

*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID. FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:						
(493)	CAPITAL PROJECT REFERENDUM					
(1337)	OTHER NTC VOTER ADJ					
(4057)	CAPITAL PROJ TACONITE ADJ					
(5002)	TOTAL GENERAL - NTC VOTER APPROVED					

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER:							
INITIAL LEVIES:							
(232)	OPERATING CAPITAL	118,628.86	118,628.86	124,843.92			*3
(346)	ALT TEACHER COMP (Q COMP)	68,547.57	68,547.57	65,468.13			*4
(368)	ACHIEVEMENT & INTEGRATION						*5
(372)	FY 2027 REEMPLOYMENT INS	10,000.00	10,000.00	10,000.00			
(374)	SAFE SCHOOLS	28,526.40	28,526.40	28,634.40			
(377)	SAFE SCHOOLS INTERMEDIATE						
(380)	JUDGMENT						*6
(382)	ICE ARENA						
(394)	FY 2027 CAREER TECHNICAL	34,207.66	34,207.66	34,207.66			
(398)	FY 2026 ANNUAL OTHER POST- EMPLOYMENT BENEFITS (OPEB)	57,430.00	57,430.00				
(445)	LT FACILITIES EQUAL						*4
(446)	LT FACILITIES UNEQUAL	159,882.34	159,882.34	164,782.53			
(456)	DISABLED ACCESS						
(490)	BUILDING/LAND LEASE	72,406.10	72,406.10	73,964.78			
(491)	COOP BUILDING REPAIR						
(492)	OTHER CAPITAL (MEMO)						
(495)	CONSOL/TRANSITION						
(496)	REORG OPERATING DEBT						
(497)	FY 2027 HEALTH BENEFITS						
(498)	ADDITIONAL RETIREMENT						
(499)	SEVERANCE						
(500)	ADMINISTRATIVE DISTRICT						
(501)	SWIMMING POOL						
(502)	TREE GROWTH						
(503)	CONSOL/RETIREMENT						
(504)	ECON DEV ABATEMENT						
(505)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	549,628.93	549,628.93	501,901.42			

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):							
LEVY ADJUSTMENTS:							
(1003)	FY 2027 OPER CAPITAL ADJUST	334.99	334.99	354.92			*3
(1102)	FY 2025 OPER CAPITAL ADJUST	236.57	236.57	278.71			
(1072)	FY 2027 ALT TEACHER COMP ADJUST	683.41-	683.41-	2,663.57-			*7
(1204)	FY 2025 ALT TEACHER COMP ADJUST						
(1068)	FY 2027 ACHIEVE & INTEG ADJUST						*5
(1182)	FY 2025 ACHIEVE & INTEG ADJUST						*5
(1187)	FY 2025 REEMPLOYMENT ADJUST	2,076.75-	2,076.75-	10,000.00-			
(1192)	FY 2025 SAFE SCHOOLS ADJUST	1,029.96	1,029.96	1,758.24-			
(1197)	FY 2025 SAFE SCHOOLS INTERM ADJ						
(1230)	FY 2025 CAREER TECHNICAL ADJUST						
(1234)	FY 2025 HEALTH BENEFITS ADJUST						
(1240)	FY 2025 ANNUAL OPEB ADJUST						
(1076)	FY 2027 LTFM EQUAL ADJUST						
(1080)	FY 2027 LTFM UNEQUAL ADJUST	9,728.00-	9,728.00-				
(1081)	FY 2027 H&S REBATE ADJ						
(1088)	FY 2026 LTFM EQUAL ADJUST						
(1095)	FY 2026 LTFM UNEQUAL ADJUST			4,411.80-			
(1215)	FY 2025 LTFM EQUAL ADJUST	6,572.73	6,572.73				
(1226)	FY 2025 LTFM UNEQUAL ADJUST			13,163.20-			
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE						
	GENERAL NTC OTHER	4,313.91-	4,313.91-	31,363.18-			

FOOTNOTES:

- *3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
- *5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
- *7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):						
LEVY ADJUSTMENTS:						
(1322)	PAY 24 LEASE ADJUST	14,309.26	14,309.26	34,175.88-		
(1323)	LEASE LEVY ADJ (MEMO)					
(1324)	OTHER CAPITAL ADJUST (MEMO)					
(760)	FY 2028 FAC & EQUIP BOND ADJUST					
(1326)	ECON DEV ABATE ADJUST					
(1327)	DEBT SURPLUS ADJUST					
(1341)	OTHER GENERAL ADJUST					
(2038)	ABATEMENT ADJUSTMENT	137.01	137.01	811.45		*10
(2051)	CARRY-OVER ABATEMENT ADJUST					*11
(2069)	ADVANCE ABATEMENT ADJUST	914.82	914.82	1,037.89-		*12
(4047)	GENERAL OTH NTC TACONITE ADJUST					
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	15,361.09	15,361.09	34,402.32-		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	549,628.93	549,628.93	501,901.42		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	4,313.91-	4,313.91-	31,363.18-		
(5003)	TOTAL GENERAL - NTC OTHER	560,676.11	560,676.11	436,135.92		

FOOTNOTES:

*10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS,
THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE:							
(609)	BASIC COMMUNITY EDUC	37,407.51	37,407.51	39,249.89			*13
(619)	EARLY CHILD FAMILY	21,179.02	21,179.02	22,505.07			*14
(624)	HOME VISITING	921.27	921.27	965.74			
(631)	ADULTS W/ DISABILITIES						
(636)	SCHOOL-AGE CARE	20,000.00	20,000.00	21,000.00			*14
(638)	OTHER COMM ED (MEMO)						
(1403)	FY 2027 EARLY CHILD FAMILY ADJ	2,269.89-	2,269.89-	269.71			
(1407)	FY 2025 HOME VISITING ADJUST	35.18-	35.18-	79.83-			
(1411)	FY 2025 SCHOOL-AGE CARE ADJUST	3,738.14-	3,738.14-	76.39-			
(1412)	ADULTS W/ DISABILITIES ADJUST						
(1415)	OTHER ADJUST (MEMO)						
(2039)	ABATEMENT ADJUSTMENT	5.19	5.19	8.76			*10
(2052)	CARRY-OVER ABATEMENT ADJUST						*11
(2070)	ADVANCE ABATEMENT ADJUST	40.44	40.44	46.39-			*12
(4045)	COM SERV TACONITE ADJUST						
(5008)	TOTAL COMMUNITY SERVICE	73,510.22	73,510.22	83,883.39			

FOOTNOTES:

- *10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
- *14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
DEBT SERVICE VOTER APPROVED:							
(809)	DEBT SERVICE-AID ELIG	601,493.00	601,493.00	600,233.00			*15
(811)	DEBT SERVICE-AID INELIG						*15
(781)	NATURAL DISASTER DEBT						*15
(1700)	REDUCTION FOR DEBT EXCESS	27,719.50-	27,719.50-	37,171.94-			
(1701)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT	90.09	90.09	810.71			*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST	530.82	530.82	612.76-			*12,16
(3034)	GDS VTR NET OFFSET ADJUST						
(3506)	GDS VTR MAX EFFORT ADJ						
(4061)	GDS VTR TACONITE ADJUST						
(5012)	TOTAL DEBT SERVICE VOTER APPROVED	574,394.41	574,394.41	563,259.01			*1
DEBT SERVICE OTHER:							
(810)	DEBT SERVICE-AID ELIG						*15
(812)	DEBT SERVICE-AID INELIG						*15
(772)	LT FACILITIES DEBT SERVICE	1,294,639.32	1,294,639.32	1,374,443.40			*15
(1708)	FY 2027 LTFM DEBT SERV ADJ	2,485.73	2,485.73				
(1715)	FY 2026 LTFM DEBT SERV ADJ			1,127.82			
(1726)	FY 2025 LTFM DEBT SERV ADJ			4,327.26			
(1703)	REDUCTION FOR DEBT EXCESS	63,280.36-	63,280.36-	88,031.71-			
(1704)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST						*12,16
(3035)	GDS OTH NET OFFSET ADJUST						
(3507)	GDS OTH MAX EFFORT ADJ						
(4051)	GDS OTH TACONITE ADJUST						
(5013)	TOTAL DEBT SERVICE OTHER	1,233,844.69	1,233,844.69	1,291,866.77			*1

FOOTNOTES:

- *1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES
 - *10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
 - *11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
 - *12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
 - *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
 - *16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 813 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.
- FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2025 PAY 2026 LIMITATION	2025 PAY 2026 CERTIFIED LEVY	2026 PAY 2027 LIMITATION	2026 PAY 2027 PROPOSED LEVY	2026 PAY 2027 CERTIFIED LEVY	NOTES
OPEB/PENSION DEBT SERVICE VOTER APPROVED:							
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1900)	REDUCTION FOR DEBT EXCESS						
(1901)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST						
(5019)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED						
OPEB/PENSION DEBT SERVICE OTHER:							
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1903)	REDUCTION FOR DEBT EXCESS						
(1904)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST						
(4049)	OPEB/PENSION DEBT TACONITE ADJUST						
(5020)	TOTAL OPEB/PENSION DEBT SERVICE OTHER						

FOOTNOTES:

- *10 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THIS COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
- *11 PAY 2028 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
- *12 PAY 2028 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
- *15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
- *17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2027. FOR PAYABLE 2026 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT