

DISTRICT 45

**FY27 Final Budget
Board of Education
September 15, 2026**

DISTRICT 45

FINAL BUDGET

Changes Since Tentative Budget

- Most Revenues were adjusted
- All June 30th Actual Expenditures were reviewed
- Some departments were reviewed a final time
- All Salary and Benefit information is based on new hires including agency services

DISTRICT 45

FUND ACCOUNTING NAMES & DESCRIPTIONS

10 - Education Fund	Education and Instructional Programs
20 - Operations & Maintenance Fund	Improvements and Operations of Facilities
30 - Debt Service Fund	Debt Obligation Payments
40 - Transportation Fund	Student Transportation
50/51 - IMRF/SS/Medicare Funds	IMRF, Social Security, and Medicare
60 - Capital Projects	Construction and Capital Improvements
70 - Working Cash Fund	Transfers to Other Funds
80 - Tort Immunity Fund	Tort Immunity or Judgment Purposes
90 - Fire Prevention & Safety Fund	Life Safety Purposes

DISTRICT 45

FY27 BUDGET PROCESS AND TIMELINE

- ~~• July 14, 2026—Preliminary Budget is presented to the Board of Education~~
- ~~• August 11, 2026—Tentative Budget is presented to the Board of Education~~
- ~~• August 12, 2026—Tentative Budget is placed on public display for at least 30 days at Central Office~~
- ~~• August 12, 2026—Legal notice is published in local newspaper~~
- September 15, 2026 - Public Hearing is held to review the Final Budget
- September 15, 2026 - Final Budget is adopted by the Board of Education
- September 16, 2026 - Adopted Budget is posted on the District website and filed with ISBE and ROE

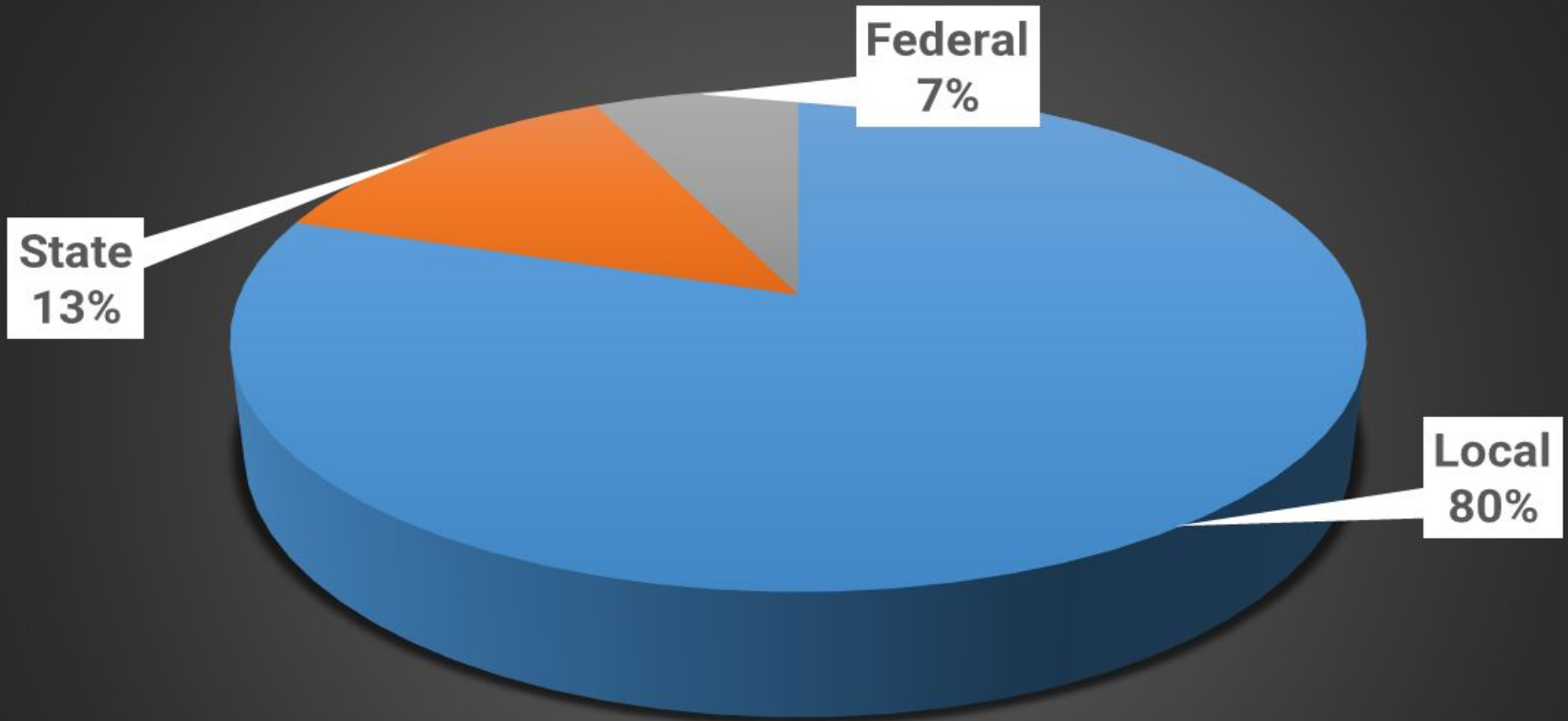
HIGH LEVEL

DISTRICT 45

FY27 Final Budget				
Fund		Revenue	Expenditure	Difference
10	Education	\$50,785,322	\$51,254,070	-\$468,748
20	Operations & Maintenance	\$5,035,856	\$4,729,340	\$306,516
30	Debt Service	\$5,958,366	\$5,753,310	\$205,056
40	Transportation	\$4,297,079	\$4,275,747	\$21,332
50	IMRF/Social Security	\$1,906,194	\$1,966,243	-\$60,049
60	Capital Projects	\$50,000	\$800,000	-\$750,000
70	Working Cash	\$100	\$0	\$100
80	Tort	\$592,293	\$522,000	\$70,293
90	Fire Prevention & Safety	\$100	\$0	\$100
	Operating Funds	\$60,118,357	\$60,259,157	-\$140,800
	All Funds	\$68,625,310	\$69,300,710	-\$675,400

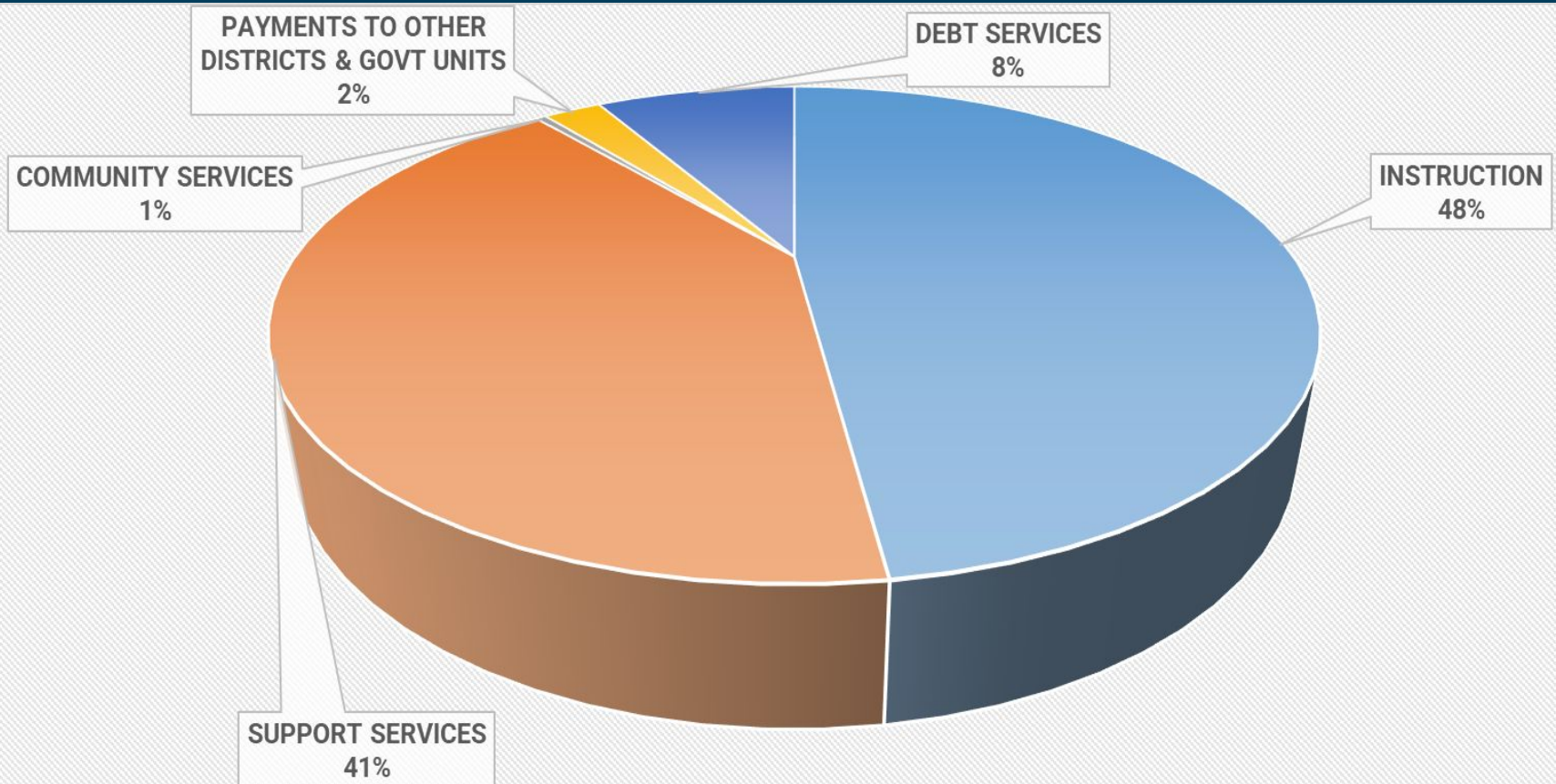
TOTAL REVENUES - ALL FUNDS

DISTRICT 45



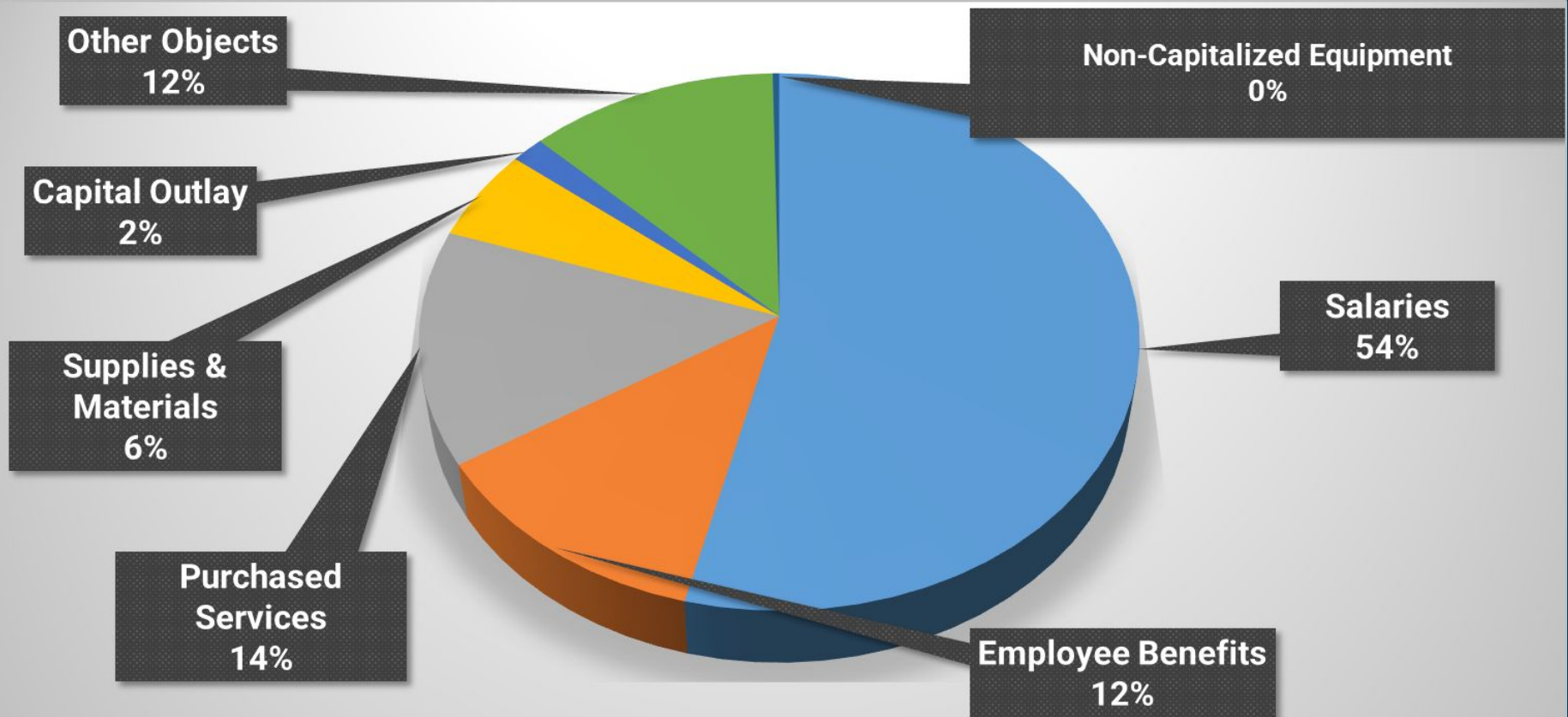
EXPENSES BY FUNCTION - ALL FUNDS

DISTRICT 45



EXPENSES BY OBJECT - ALL FUNDS

DISTRICT 45



FY26 v. FY27 FINAL BUDGETS

DISTRICT 45

FY26 Final Budget				FY27 Final Budget			
Fund		Revenue	Expenditure	Difference	Fund		Difference
10	Education	\$49,020,183	\$50,440,478	-\$1,420,295	10	Education	-\$468,748
20	Operations & Maintenance	\$4,692,972	\$4,821,653	-\$128,681	20	Operations & Maintenance	\$306,516
30	Debt Service	\$5,315,731	\$5,688,840	-\$373,109	30	Debt Service	\$205,056
40	Transportation	\$4,347,791	\$4,628,723	-\$280,932	40	Transportation	\$21,332
50	IMRF/Social Security	\$1,857,142	\$1,794,197	\$62,945	50	IMRF/Social Security	-\$60,049
60	Capital Projects	\$70,000	\$1,768,100	-\$1,698,100	60	Capital Projects	-\$750,000
70	Working Cash	\$450,000	\$0	\$450,000	70	Working Cash	\$100
80	Tort	\$470,710	\$502,200	-\$31,490	80	Tort	\$70,293
90	Fire Prevention & Safety	\$100	\$0	\$100	90	Fire Prevention & Safety	\$100
Operating Funds		\$58,510,946	\$59,890,854	-\$1,379,908	Operating Funds		-\$140,800
All Funds		\$66,224,629	\$69,644,191	-\$3,419,562	All Funds		-\$675,400

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Questions?