

Minutes of Cash Flow Borrowing & Operational Policy

The Board of Education Waunakee Community School District

A Cash Flow Borrowing & Operational Policy of the Board of Education of Waunakee Community School District was held Monday, August 24, 2026, beginning at 8:00 PM in the Waunakee Community School District, 905 Bethel Circle, Waunakee, WI 53597.

I. CALL TO ORDER

President Ensign called the meeting to order at 7:36pm.

II. ROLL CALL

Board members present: Eaton, Ensign, Frey, Hetzel, Murray, Thornberg

III. APPROVAL OF AGENDA AND ADDITIONS

A motion was made by Thornberg, second by Eaton, to approve the agenda as posted.

Motion carried 6-0.

IV. PUBLIC COMMENTS

There were no public comments for this meeting.

V. RESOLUTION AUTHORIZING TEMPORARY BORROWING IN AN AMOUNT NOT TO EXCEED \$13,100,000; ISSUANCE OF TAX AND REVENUE ANTICIPATION PROMISSORY NOTES AND PARTICIPATION IN THE PMA LEVY AND AID ANTICIPATION NOTES PROGRAM (Requires roll call vote)

Summers presented and answered questions regarding the school board approval of the parameters resolution for our cash flow borrowing process for the 2026-2027 school year. Attached please find the parameters resolution that administration is recommending for approval.

A motion was made by Hetzel, second by Frey, to authorize temporary borrowing in an amount not to exceed \$13,100,000; issuance of tax and revenue anticipation promissory notes and participation in the PMA levy and aid anticipation notes program. Motion carried on a roll call vote 6-0. MH approver temp borrowing up to 13 TF

Roll Call: Eaton - Yes, Ensign - Yes, Frey - Yes, Hetzel - Yes, Murray - Yes, Thornberg - yes

VI. CONSIDERATION OF POLICY 661.5 OPERATIONAL REFERENDUM FUNDS

Summers presented and answered questions regarding a board policy related to the November 3, 2026 operational referendum. After some discussion and suggestions, the board asked administration to bring this policy back to the full board meeting on September 14, 2026.

VII. ADJOURN

The Board of Education adjourned at 7:56pm on a motion by Eaton, second by Murray, and passed unanimously by voice vote 6-0.

Respectfully submitted,

Carlena Eaton, Clerk

Date: _____
CE/rm