CONSENT AGENDA **AGENDA ITEM V-2a**
R26/27-6c

Topic:	Monthly financial report -- General Fund
Date:	September 16, 2026
Prepared by:	Christy Owen - Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	**Acceptance of Monthly Financial Report - General Fund**

	June 2026		Year to Date 2025-26		Year to Date 2024-25		Fiscal Year 2025-26		
GENERAL FUND	**Actual**	**% of Budget**	**Actual**	**% of Budget**	**Actual**	**% of Budget**	**Budget**	**Fall Forecast (Update Nov. 2025)**	**Forecast is Better (Worse) than Budget**
REVENUE									
State comm college support		0%	$ 25,614,162	100%	$ 24,086,791	94%	$25,616,510	$ 25,150,198	$ (466,312)
Property taxes	822,696	3%	26,615,403	100%	25,474,418	95%	26,687,435	26,378,257	(309,178)
Tuition, net of waivers	-24,348	0%	18,200,266	98%	17,212,223	92%	18,632,785	18,905,319	272,534
Other revenue	2,796,930	69%	6,325,248	156%	4,077,782	101%	4,054,250	3,996,000	(58,250)
Transfers in			-			0%	25,000	-	(25,000)
Total revenue	3,595,278	5%	$ 76,755,079	102%	70,851,214	85%	75,015,980	74,429,774	(586,206)
EXPENDITURES									
Personnel services	9,259,005	14%	66,798,126	99%	63,087,129	93%	67,497,854	$ 65,073,612	$ 2,424,242
Materials and services	1,141,519	10%	10,376,300	95%	10,368,040	95%	10,921,408	10,554,306	367,102
Capital outlay	13,747	16%	81,831	95%	73,681	86%	86,000	86,000	0
Transfers out	-267,067	-20%	1,232,933	93%	1,600,851	120%	1,330,974	1,600,000	(269,026)
Total expenditures	10,147,204	13%	$ 78,489,190	98%	75,129,701	75%	79,836,236	77,313,918	2,522,318
Net revenue (expenditures)	$ (6,551,926)		$ (1,734,111)		(4,278,487)		(4,820,256)	(2,884,144)	1,936,112
Beginning Fund balance at start of year			$ 9,312,433		13,591,590		9,312,433	7,707,295	(1,605,138)
Contingency and Fund balance at report date			$ 7,578,322		$ 9,313,103		$ 4,492,177	$ 4,823,151	$ 330,974

AMOUNTS USED FOR BUDGET AND FORECAST	Budget	Fall Forecast
State comm college support: CCSF for 2025-26 (in millions)	$ 856	$ 856
Property taxes: Increase over prior year	4.5%	4.5%
Tuition, net of waivers: Change in student FTEs from prior year	5.0%	2.0%
Personnel services:		
PERS rate as % of actual General Fund wages	25.8%	25.8%
Projected is less than budget for estimated vacancy rate.		

Fund balance in excess of minimum 10% of revenue, excluding July state appropriation payment

In odd numbered years the last quarterly payment for the biennium from the Community College Support Fund is delayed until July of the subsequent biennium. The college records the payment as accrued revenue for budget purposes, but for planning purposes subtracts the accrued payment in the calculation of fund balance in excess of minimum.