NEW BUSINESS - ACTION **AGENDA ITEM VII-1**
R26/27-07

CCC Board of Education - Topic Summary
Topic: Budget amendment - appropriation transfer
Date: September 16, 2026
Presenter: Christy Owen, Dean of Business Services
Division/Department: College Services/Business Services
RECOMMENDATION: Amend the 2026-27 Budget per the Appropriation Transfer in the Chart Below

REASON FOR BOARD CONSIDERATON
Board policy DB states that the budget will be prepared in compliance with local budget law. Oregon budget law allows the governing body to amend the budget after adoption when conditions have occurred that were not known at the time the budget was prepared which require a change in financial planning.

BACKGROUND
The requested changes in appropriations are needed for the following purposes.

* The initial trial balance by fund is complete, the majority of adjustments to close the prior fiscal year have occurred. There are funds where the final fund balance is materially different than the forecast from FY 2025-26 adoption through the end of the fiscal year, and amending the budget to reflect the year-end trial balance allows for more accurate budgets to be provided to managers earlier in the fiscal year
* Any adjustments later in the fiscal year to ending fund balances are anticipated to be marginal and based on final audited amounts from the external auditor. These adjustments would come in December if material. Any marginal changes would wait until the final budget true-up in the spring of 2026.
* Recognize any change in course fees based on 2026-27 term offerings as applicable and approved by the responsible Deans.
* Overall change in beginning Fund balance across the appropriation schedule is an increase of $769,145. Resources are programed into operations or contingency accounts. The primary reduction in contingency funds in the Restricted Bond Funds is due to timing of projects working through completion and payment.

BUDGET IMPACT

	RESOURCES		REQUIREMENTS					
	Beg. Fund Bal.	Revenues	Personnel Services	Materials & Services	Capital Outlay	Debt Service	Transfers Out	Contingency
General Fund	$ 76,320	$ -	$ -	$ 500,000				$ (423,680)
Special Revenue Funds								
Unrestricted operations	501,907		28,894	134,306	25,000			313,707
Dedicated student fees	54,651		-	-				54,651
Externally restricted	2,429,265			1,181,709			-	1,247,556
Reserve funds	1,598,629			-	-			1,598,629
Debt Service Fund	(110,290)							(110,290)
Capital Projects Funds								
Unrestricted operations	256,779			38,197				218,582
Externally restricted	(4,347,283)			-				(4,347,283)
Proprietary Funds								
Enterprise funds	207,297	-	4,500	(4,500)				207,297
Internal service fund	101,870			30,000		-	-	71,870
Total appropriations	$ 769,145	$ -	$ 33,394	**$ 1,879,712**	$ 25,000	$ -	$ -	**$ (1,168,961)**