Business Manager’s Board Report

September 9, 2026

FY26 and FY27 Budgets

FY26 is ending in a positive position, with expenditures coming in below budget. Year-end figures are still being finalized as we prepare for the audit.

FY27 expenditures in Funds 01, 03, and 05 are at 9.2% of budget through August, compared with 6.6% at this time last year. The increase is primarily due to the bus purchase and new curriculum.

Truth in Taxation Meeting

The Board will need to set the date and time for the Truth in Taxation meeting, typically held in December. If held on a weekday, the meeting must begin after 6:00 p.m.

Proposed Levy

I recommend approving the proposed payable 2027 levy at the maximum amount allowed. The proposed levy must be certified by September 30. Certifying the maximum now preserves the district’s available levy authority while we await the November referendum results.

The Board can reduce the levy during final approval in December if appropriate. If the referendum passes, we can consider under-levying as planned. If it does not pass, certifying the maximum now ensures we have not unnecessarily limited our options. The final levy must be approved and certified by December 28.