Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

Financial Executive Summary

The July 2026 YTD and month financials are:

Operating Funds: 10, 20, 40, 50, 70, 80

	July 2026	2026-27 YTD	2026-27 Budget	
Total Local	$ 3,492,236	$ 4,258,753	$ 101,042,256	4%
Total State	$ -	$ -	$ 6,348,100	0%
Total Federal	$ 268,931	$ 268,931	$ 1,871,000	14%
Operating Revenues	$ 3,761,168	$ 4,527,684	$ 109,261,356	4%
Salaries	$ 1,733,055	$ 1,733,055	$ 68,090,160	3%
Employees Benefits	$ 500,990	$ 500,990	$ 16,323,857	3%
Purchased Services	$ 1,731,931	$ 1,731,931	$ 11,558,984	15%
Supplies and Materials	$ 232,664	$ 232,664	$ 4,716,440	5%
Capital Outlay	$ 517,868	$ 517,868	$ 10,815,519	5%
Other Objects	$ 1,534,390	$ 1,534,390	$ 18,881,671	8%
Non Capitalized	$ 250,854	$ 250,854	$ 723,940	35%
Operating Expenses	$ 6,501,752	$ 6,501,752	$ 131,110,571	5%
Net Operating Surplus	$ (2,740,584)	$ (1,974,068)	$ (21,849,215)	

All Funds: 10-90	July 2026	FY 2027 YTD	FY 27 Budget	
Total Revenues	$ 5,052,659	$ 5,052,659	$ 134,688,203	4%
Total Expenses	$ 7,420,206	$ 7,420,206	$ 141,310,571	5%
Net All Funds Surplus	$ (2,367,547)	$ (2,367,547)	$ (6,622,368)	

The District is in the first month of the fiscal year and should be 8% of the budget.

Operating revenues are at 4%. Local funds are at 4%. State revenue is 0%. Federal funding is 14%. Revenues are under the operating budget for the fiscal year. The greatest sources of revenue for the month include: Ad Valorem Taxes, Student Fees, and Federal Payments.

Operating expenses are at 5%. Salaries are 3%. Benefit expenses are 3%. Purchased Services are 15%. Supplies and Materials are at 5%. Capital Outlays are 5%. Other Objects are at 8%. Non-Capitalized are at 35%. District operating expenses are under budget. Primary expenses for the month include: Mid-Valley Tuition, Property/Casualty/WC Insurance, and Capital Construction.

Overall Total Revenues are at 4% with Total Expenses at 5%. Revenue is from Ad Valorem Taxes, Local Fees, and Federal Payments. Expense is from Non-Capital Equipment, Purchased Service Insurance, Tuition, and Capital Projects.

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Major Transactions for July 2026:
*excluding salaries and benefits

Expenditures	Amount
Mid Valley Special Ed Cooperative (Tuition)	$1,387,042
ISDLAF PLUS - CLIC (Insurance)	$1,182,318
Pepper Construction Co (Services)	$801,340
CDW Government Inc (Equipment/Services)	$415,800
Power Lift (Equipment)	$158,592
ITR Systems Inc (Equipment)	$92,930
Frontiline Technologies Group LLC (Services)	$82,677
Murnane Paper Co (Supplies)	$62,459
Maul Paving (Supplies)	$58,987
Veterans Floors Inc (Services)	$56,630
Skyward Inc (Services)	$34,604
Edmentum Inc (Services)	$33,063
Riddell (Services)	$29,021
Judge Rotenberg Education Center (Tuition)	$26,833
Alarm Detection Systems Inc (Services)	$24,261
Kane County ROE (Services)	$20,187
Parkland Preparatory Academy (Services)	$19,003
Little Friends Inc (Services)	$17,607
Progressive Dynamics (Services)	$16,725
Radi-Link Inc (Supplies)	$15,782
Northern Illinois University (Services)	$15,550
Community HS District 94 (Swim IGA)	$15,471
Zaner-Bloser (Curriculum)	$15,345
Metro Prep Schools (Services)	$13,458
Gordon Flesch (Rental/Usage)	$13,372
Midwest Power Industry Inc (Materials)	$11,958
Integrated Systems Corporation (Services)	$11,946
Marklund (Services)	$10,475
Happy Numbers Inc (Services)	$10,005

Revenues	Amount
Property Tax	$3,718,322
Student Fees	$552,051
Corporate Personal Property Tax	$274,580
Federal Payments	$268,931
Interest	$127,045
Donations	$100,000
Other/Misc CC Fee	$11,731

FY27 ISBE Receivable-July 2026	$	268,931

FY 2027 Received by Quarter

Qtr. 1 * Jul, Aug, Sep	$	268,931
Qtr. 2 * Oct, Nov, Dec		
Qtr. 3 * Jan, Feb, Mar		
Qtr. 4 * Apr, May, Jun		
* Does not include Evidence Based Funding	$	268,931

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Treasurer's Report Ending

July 31, 2026

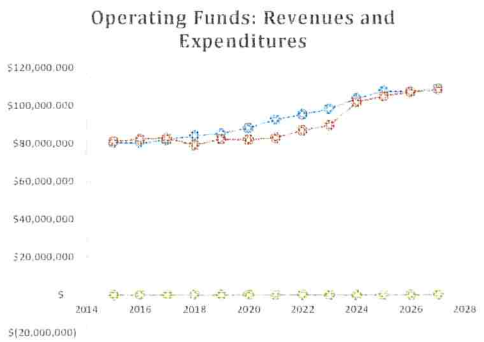
	Cash Balance	Beginning	Revenue	Expense	Ending Balance
10	Education	$ 26,377,686	$ 4,809,478	$ 6,971,922	$ 24,215,242
20	Operations and Maintenance	$ 6,667,402	$ 787,983	$ 1,200,349	$ 6,255,036
30	Debt Service	$ 8,755,052	$ 515,669	$ -	$ 9,270,721
40	Transportation	$ 5,326,829	$ 138,958	$ 251,270	$ 5,214,516
50	Municipal Retirement	$ 4,380,324	$ 116,941	$ 175,768	$ 4,321,497
60	Capital Projects	$ 822,018	$ 2,367	$ 917,366	$ (92,981)
70	Working Cash	$ 17,743,205	$ 31,828		$ 17,775,034
80	Tort Fund	$ 36,215	$ 65		$ 36,280
90	Fire Prevention and Safety	$ 579,546	$ 7,836		$ 587,382
	Total Funds 10 to 90	$ 70,688,278	$ 6,411,125	$ 9,516,676	$ 67,582,727
		*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

	Trust Accounts	Beginning Balance	Revenues	Expenses	Ending Balance
93	Imprest	$ 5,658	$ 1,300	$ -	$ 6,958
94	Student Activity	$ 87,528	$ 150,097	$ 84,006	$ 153,618
95	Employee Flex	$ 50,646	$ 72,533	$ 73,133	$ 50,047
96	Scholarships	$ 7,078	$ -	$ 750	$ 6,328
97	Geneva Academic Foundation	$ 26,512	$ 2,155	$ 4,321	$ 24,345
98	Fabyan Foundation	$ 308,566	$ -	$ 100,832	$ 207,734
	Total Funds 93 to 98	$ 485,987	$ 226,084	$ 263,042	$ 449,029
	Total	$ 71,174,265	$ 6,637,210	$ 9,779,718	$ 68,031,757

Investment Summary	Principal	Interest	Rate/Yield	Ending Balance
5/3 Financial Money Market	$ 1,128,972	$ 2,536	0.002	$ 1,131,509
5/3 General Fund	$ 14,510,801	$ 47,064	0.003	$ 14,557,865
PTMA General Fund	$ 46,502,773	$ 77,445	3.764	$ 46,549,837

Interfund Loans

From	Working Cash
To	Flex Benefits
Purpose	Cash Flow
Amount	$0



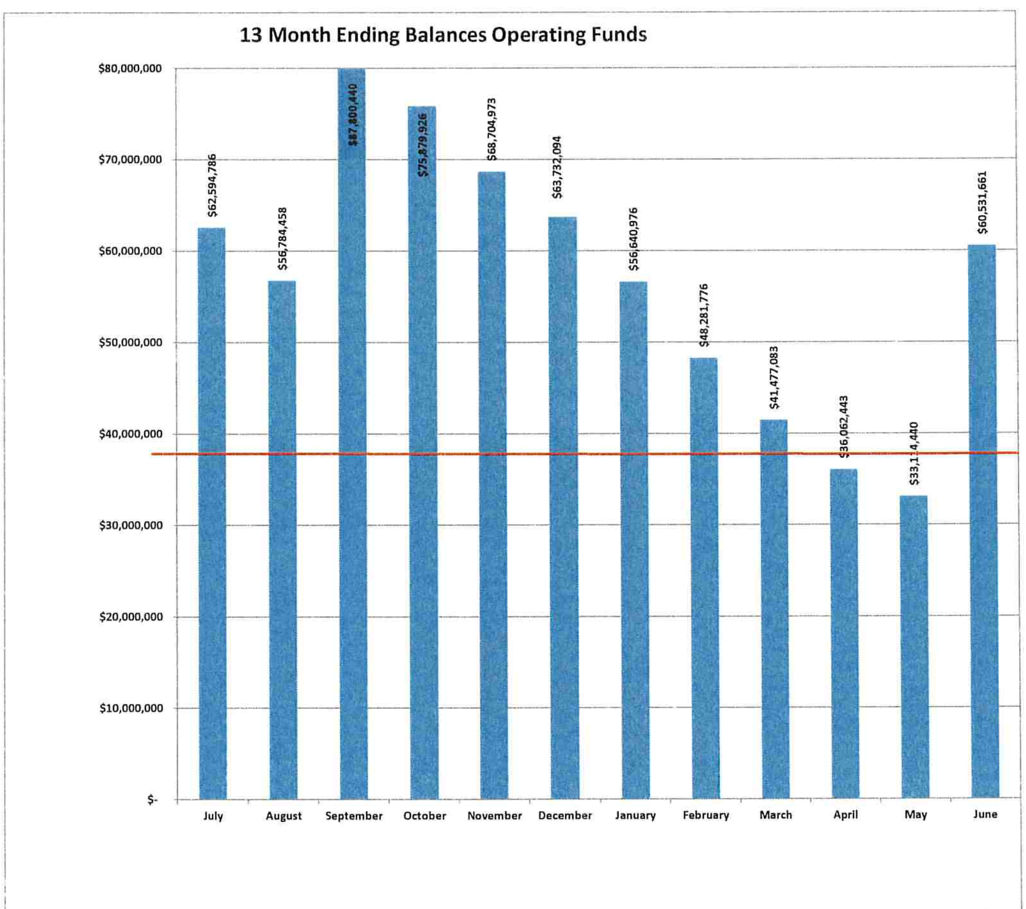
Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (Shortfall)
2015	$ 80,579,809	5.5%	$ 81,313,050	10.4%	$ (733,241)
2016	$ 80,464,103	-0.1%	$ 82,458,826	1.4%	$ (1,994,723)
2017	$ 81,838,152	1.7%	$ 83,067,896	0.7%	$ (1,229,744)
2018	$ 84,249,252	2.9%	$ 79,188,895	-4.7%	$ 5,060,357
2019	$ 85,327,706	1.3%	$ 82,365,373	4.0%	$ 2,962,333
2020	$ 88,284,444	3.5%	$ 82,097,506	-0.3%	$ 6,186,938
2021	$ 92,578,692	4.9%	$ 83,112,702	1.2%	$ 9,465,990
2022	$ 95,369,666	3.0%	$ 87,042,523	4.7%	$ 8,327,143
2023	$ 98,238,270	3.0%	$ 89,618,631	3.0%	$ 8,619,639
2024	$ 103,676,850	5.5%	$ 101,793,007	13.6%	$ 1,883,843
2025	$ 107,766,732	3.9%	$ 105,214,157	3.4%	$ 2,552,575
2026	$ 107,390,441	-0.3%	$ 107,238,221	1.9%	$ 152,220
2027	$ 109,261,356	1.7%	$ 108,454,402	1.1%	$ 806,954

Notes:

* Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash

Data Source:

*FY2015-2025 reflect audited amounts
FY2026 Unaudited
FY2027 Budget Approved



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July 2026 Financial Report-Actual to Budget

ALL FUNDS REVENUES	2023-2024	2024-2025	Unaudited July YTD 2025-2026	FY26 % YTD	Budget 2026-2027	FY27 Actual 2026-2027 YTD	FY27 % YTD
Tax Levy	$ 104,683,952	$ 104,075,395	$ 2,670,206	3%	$ 109,093,095	$ 3,718,322	3%
Other Local	$ 9,605,107	$ 9,571,644	$ 1,741,755	22%	$ 7,176,008	$ 1,065,406	15%
State	$ 7,710,748	$ 6,860,144	$ 56,021	1%	$ 6,348,100	$ -	0%
Federal	$ 2,618,268	$ 2,075,202	$ 516,005	26%	$ 1,871,000	$ 268,931	14%
Other Sources	$ 12,454,675	$ 17,687,684	$ -	0%	$ 10,200,000	$ -	0%
TOTAL	$ 137,072,751	$ 140,270,069	$ 4,983,986	4%	$ 134,688,203	$ 5,052,659	4%

ALL FUNDS EXPENDITURES	2023-2024	2024-2025	Unaudited July YTD 2025-2026	FY26 % YTD	Budget 2026-2027	FY27 Actual 2026-2027 YTD	FY27 % YTD
100-Salaries	$ 59,679,011	$ 63,107,401	$ 1,060,842	2%	$ 68,090,160	$ 1,733,055	3%
200-Benefits	$ 13,890,811	$ 14,566,485	$ 363,415	2%	$ 16,323,857	$ 500,990	3%
300-Purchase Service	$ 9,460,706	$ 9,880,520	$ 2,090,296	19%	$ 11,558,984	$ 1,731,931	15%
400-Supplies	$ 4,572,022	$ 4,247,913	$ 548,604	10%	$ 4,716,440	$ 232,664	5%
500-Capital Outlay	$ 11,809,952	$ 19,588,346	$ 1,691,231	15%	$ 10,815,519	$ 1,436,322	13%
600-Other Objects	$ 31,180,215	$ 19,182,875	$ 255,423	1%	$ 18,881,671	$ 1,534,390	8%
700-Non Capital	$ 561,967	$ 561,919	$ 36,551	6%	$ 723,940	$ 250,854	35%
Other Sources	$ 12,454,675	$ 17,687,684	$ -	0%	$ 10,200,000	$ -	0%
TOTAL	$ 143,609,359	$ 148,823,143	$ 6,046,362	4%	$ 141,310,571	$ 7,420,206	5%

NET SURPLUS/DEFICIT	$ (6,536,608)	$ (8,553,074)	$ (1,062,376)		$ (6,622,368)	$ (2,367,547)	

Business Office Comments

Revenues

Local Tax Levy: Increased based on EAV and early payments

Local Revenue: Decreased based on interest income

State: Decreased based on no reimbursements received

Federal: Increase with IDEA receipts

Other Sources: Transfers pending resolution

Expenditures

Salaries: Increased per agreements

Benefits: Increased based on premiums

Purchases Services: decreased over prior year

Supplies/Materials: Less needed over summer

Capital Outlay: Decreased based on Capital Plan

Other Objects: Tuition, Transfers, Principal and Interest

Non-Capital: Equipment purchases increased per budget

Other Sources: Transfers pending resolution