



To: Board of Education

From: Christine Marcy

Subject: Executive Summary August 31, 2026 Finance Packet

Date: September 14, 2026

The audit wrapped up at the end of August. An overview of June 30, 2026 will be provided in the next few weeks and we can discuss at the next workshop if needed.

August Finance Packet:

Statement of Cash Receipts & Disbursements

Receipts are high due to collection of the summer property taxes and deposits for Federal funding reimbursements.

Interfund transfers out include transfer of taxes collected and deposited in General Fund to the Debt Fund.

Actual to Budget by Object

Instructional Staff – Purchased Services and Supplies include typical start of the year expenses for annual software subscriptions and new staff training.

Central – Purchased Service includes typical start of the year software costs. Extra retirement costs and network cabling. The budget will be adjusted in the amendment.

If there are any other areas that need further explanation, I will be happy to explain in more detail on Monday.