Financial Update & Proposed Tax Rates

Brigitte M. Clark,
Chief Financial Officer

AGENDA

- Financial Update
- Certified Values
- Tax Rates
- Next Steps

District Financial Dashboard

General Fund
Revenue: 1% received
Expenditures: 4% expended
Early fiscal year activity

Debt Fund
Debt Obligation: On Schedule
Tax Collections: Seasonal
Overall Status: Stable

Child Nutrition
Revenue: 0% received
Expenditures: 4% expended
Early fiscal year activity

Capital Improvement Plan
Available Balance
$2.3M

Series 2019 Bond
$750K Remaining
98% Near Closeout

Overall Financial Position
Stable

Executive Summary

The District has completed the first month of the 2026–27 fiscal year. Financial activity at this stage primarily reflects the timing of annual revenues and expenditures. Management will continue monitoring budget performance, cash flow, enrollment and attendance trends, and other key financial indicators as the fiscal year progresses. Year-end projections will be incorporated once sufficient data is available to support meaningful trend analysis.

FY 2026–27 Budget: Operating under the adopted budget
💵 **Revenue Activity:** Limited activity expected early
💰 **Expenditure Activity:** Reflects summer operations and start-up
🏦 **Cash & Investments:** Liquidity monitored to support operational needs
📈 **Financial Outlook:** Too early for meaningful year-end projections

HERE, WE GROW GIANTS

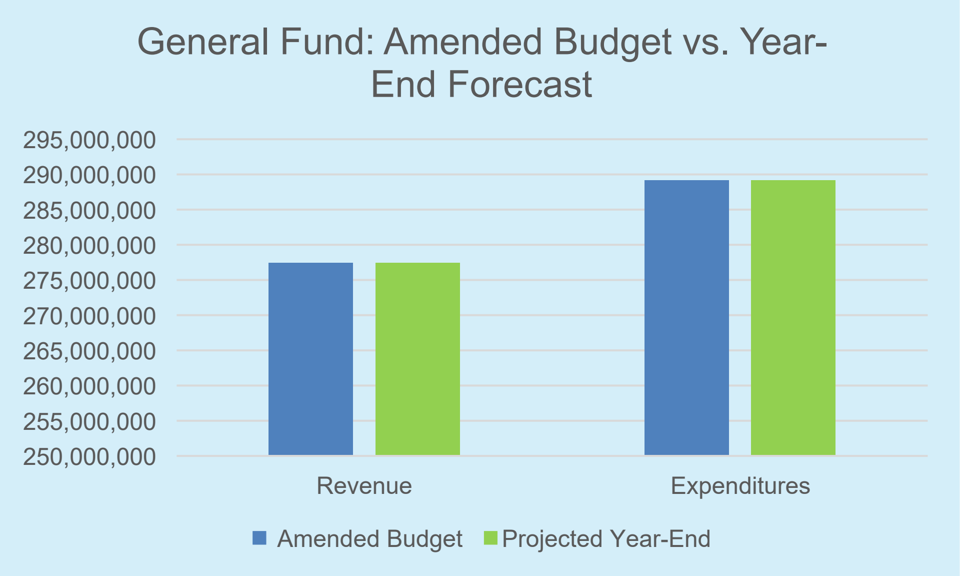
General Fund

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR 2026-2027
For the Month ended July 31, 2026

	2026-27 Adopted Budget	2026-27 Amended Budget *	7/31/2026 Actual YTD Rev/Exp	6/30/2027 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
REVENUES:						
Local Revenues	$ 147,387,042	$ 147,387,042	$ 886,468	$ 147,387,042	1%	$ -
State Program Revenues	129,335,213	129,335,213	972,941	129,335,213	1%	-
Federal Program Revenues	676,992	676,992	7,594	676,992	1%	-
TOTAL REVENUES	$ 277,399,247	$ 277,399,247	$ 1,867,003	$ 277,399,247	1%	$ -
EXPENDITURES BY FUNCTION:						
11 Instruction	$ 170,603,418	$ 170,603,418	$ 1,131,697	$ 170,603,418	1%	-
12 Instructional Resources & Media Services	1,753,742	1,753,742	39,350	1,753,742	2%	-
13 Curriculum & Instruct. Staff Development	3,915,023	3,915,023	100,078	3,915,023	3%	-
21 Instructional Administration	5,981,111	5,981,111	462,422	5,981,111	8%	-
23 School Administration	18,355,452	18,355,452	948,566	18,355,452	5%	-
31 Guidance and Counseling Services	11,250,118	11,250,118	404,785	11,250,118	4%	-
32 Attendance and Social Work Service	2,321,187	2,321,187	39,544	2,321,187	2%	-
33 Health Services	2,728,128	2,728,128	20,890	2,728,128	1%	-
34 Student Transportation	14,670,696	14,670,696	355,186	14,670,696	2%	-
36 Co-Curricular Activities	5,284,721	5,284,721	313,885	5,284,721	6%	-
41 General Administration	9,359,290	9,359,290	844,665	9,359,290	9%	-
51 Plant Maintenance and Operations	28,537,799	28,537,799	5,916,070	28,537,799	21%	-
52 Security and Monitoring	4,527,436	4,527,436	396,649	4,527,436	9%	-
53 Data Processing Services	4,870,086	4,870,086	276,245	4,870,086	6%	-
61 Community Service	280,131	280,131	6,563	280,131	2%	-
71 Debt Service	2,835,412	2,835,412	-	2,835,412	0%	-
81 Acquisition/Construction	128,724	128,724	143,899	128,724	112%	-
95 Payments to Juvenile Justice Alt. Education Prog.	165,000	165,000	-	165,000	0%	-
99 Payments to Govt'l Agencies-HCAD-CCAD	1,594,575	1,594,575	-	1,594,575	0%	-
TOTAL EXPENDITURES	$ 289,162,048	$ 289,162,048	$ 11,400,492	$ 289,162,048	4%	$ -
Operating Transfers In	(11,762,802)	(11,762,802)	(11,762,802)	(11,762,802)	0%	-
TOTAL OPER TRANS & OTHER USES	$ (11,762,802)	$ (11,762,802)	$ (11,762,802)	$ (11,762,802)	0%	$ -
TOTAL EXPENDITURES AND OPER TRANSFERS	$ 277,399,246	$ 277,399,246	$ (362,309)	$ 277,399,246	0%	$ -
REVENUES OVER (UNDER) EXPENDITURES	0	0	2,229,313	0		
BEGINNING FUND BALANCE (7/1/26) - UNUAUDITED	89,085,606	89,085,606	106,671,194	106,671,194		
ENDING FUND BALANCE (6/30/27) ESTIMATE	$ 89,085,606	$ 89,085,606	$ 108,900,507	$ 106,671,194		
FUND BALANCE COMPONENTS:						
ASSIGNED FUND BALANCE	16,795,095	19,735,795	106,050,384	34,380,683		
UNASSIGNED FUND BALANCE	72,290,512	69,349,812	2,850,123	72,290,512		
ENDING FUND BALANCE (6/30/27) ESTIMATE	$ 89,085,606	$ 89,085,606	$ 108,900,507	$ 106,671,194		

SUPPLEMENTARY DATA: EXPENDITURES BY OBJECT:	2026-27 Adopted Budget	2026-27 Amended Budget	7/31/2026 Actual YTD Rev/Exp	6/30/2027 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
Payroll Cost	243,879,966.81	243,939,966.81	4,704,817.01	243,939,966.81	2%	$ -
Contracted Services	20,884,683.38	20,671,903.45	1,039,508.53	20,671,903.45	5%	-
Supplies	12,017,051.93	12,067,938.19	1,007,138.83	12,067,938.19	8%	-
Other Operating Expense	9,018,172.20	9,069,517.11	4,463,792.56	9,069,517.11	49%	-
Debt Service	2,835,412.00	2,835,412.00	-	2,835,412.00	0%	-
Capital Outlay	526,761.58	577,310.34	185,235.39	577,310.34	32%	-
TOTAL EXPENDITURES	$ 289,162,048	$ 289,162,048	$ 11,400,492	$ 289,162,048	4%	$ -

* The Amended Budget represents the adpoted budget.



Budget Overview
Revenue $277.4M
Expenditures $289.2M
Other Sources $11.8M
Balanced Budget

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Debt Service Fund

DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR 2026-2027
For the Month ended July 31, 2026

	2026-27 Adopted Budget	2026-27 Amended Budget	7/31/2026 Actual YTD Rev/Exp	6/30/2027 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
REVENUES:						
Local	$ 65,882,551	$ 65,882,551	$ 282,960	$ 65,882,551	0%	$ -
State	4,000,000	4,000,000	-	4,000,000	0%	-
Other Resources	-	-	-	-	0%	-
TOTAL REVENUES	$ 69,882,551	$ 69,882,551	$ 282,960	$ 69,882,551	0%	$ -
EXPENDITURES BY FUNCTION:						
71 Debt Services	69,882,551	69,882,551	1,000	69,882,551	0%	-
00 Other Uses	-	-	-	-	0%	-
TOTAL EXPENDITURES	$ 69,882,551	$ 69,882,551	$ 1,000	$ 69,882,551	0%	$ -
TOTAL EXPENDITURES	$ 69,882,551	$ 69,882,551	$ 1,000	$ 69,882,551	0%	$ -
REVENUES OVER (UNDER) EXPENDITURES	-	-	281,960	-		-
BEGINNING FUND BALANCE (7/1/26) - UNAUDITED	51,582,009	51,582,009	51,582,009	51,582,009		
Less: 8/15/27 and 10/1/27 Bond Payments	(9,734,587)	(9,734,587)	(9,734,587)	(9,734,587)		
ENDING FUND BALANCE (6/30/27) ESTIMATE	$ 41,847,422	$ 41,847,422	$ 42,129,382	$ 41,847,422		

* The Amended Budget represents the adpoted budget.

Financial Highlights

- Property Tax Revenue expected to increase during the tax collection season
- Debt service obligations remain on schedule
- Fund Balance available to support scheduled debt service requirements

Child Nutrition Fund

CHILD NUTRITION FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR 2026-2027
For the Month ended July 31, 2026

	2026-27 Adopted Budget	2026-27 Amended Budget*	7/31/2026 Actual YTD Rev/Exp	6/30/2027 Estimated Rev/Exp	Percent of Budget Expended	Over (Under) Budget
REVENUES:						
Local	$ 2,300,000	$ 2,300,000	$ 9,197	$ 2,300,000	0%	$ -
State	535,519	535,519	-	535,519	0%	-
Federal & Other	13,230,000	13,230,000	-	13,230,000	0%	-
TOTAL REVENUES	$ 16,065,519	$ 16,065,519	$ 9,197	$ 16,065,519	0%	$ -
EXPENDITURES BY FUNCTION:						
35 Food Services	$ 19,130,059	$ 19,130,059	857,576	18,867,275	4%	$ (262,784)
51 Repair & Maintenance	2,164,711	2,164,711	70,921	2,164,711	3%	-
52 Security and Monitoring	131,909	131,909	11,941	131,909	9%	-
TOTAL EXPENDITURES	$ 21,426,680	$ 21,426,680	$ 940,438	$ 21,163,896	4%	$ (262,784)
TOTAL EXPENDITURES	$ 21,426,680	$ 21,426,680	$ 940,438	$ 21,163,896	4%	$ (262,784)
REVENUES OVER (UNDER) EXPENDITURES	(5,361,161)	(5,361,161)	(931,242)	(5,098,377)		262,784
BEGINNING FUND BALANCE (7/1/26)	11,762,802	11,762,802	11,762,802	11,762,802		
ENDING FUND BALANCE (6/30/27) ESTIMATE	$ 6,401,641	$ 6,401,641	$ 10,831,560	$ 6,664,425		

* The Amended Budget represents the adpoted budget.

Financial Highlights

- Program Operations: Preparing school year
- Revenue Activity: Meal program revenues begin with start of school
- Expenditure Activity: Early activity reflects start-up and operational preparation
- Reserve Management: Strategic spend-down plan in place to align fund balance with reserve requirements

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Goose Creek Consolidated Independent School District
Strategic Plan: Long Range Capital Improvement Plan

#	Description	Project Year	2024-2025	2025-2026	2026-2027	Totals
	Estimated Revenue					
	Ch 313		9,901,277	7,578,285	3,305,934	17,479,562
	FTZ		4,008,822	4,075,365	500,000	8,584,187
	Chambers County PSF & School Equalization		-	1,084,012	-	1,084,012
	Misc - Auctions & Equip Sales		-	52,500	30,000	82,500
	Transfer In - General Fund/Bond		-	500,000	-	500,000
	Total Estimated Revenue		**$ 13,910,099**	**$ 13,290,161**	**$ 3,835,934**	**$ 27,730,260**
	Capital Expenditures	**Project Year**				
20	C&I - Fine Arts Equip Replace - 2	2026	-	53,500	-	53,500
27	CTE/Lee College Project	2021	10,000	-	-	10,000
28	Fine Arts - Future Uniform Replacement	2027			**113,100**	
29	Fine Arts - GCM Uniform Replacement	2027	67,705	-	165,695	233,400
30	FP&C - Additional Pre-K Space - BP Hopper	2023	5,824	-	-	5,824
32	FP&C - Administration Renovations	2021	23,573	-	-	23,573
42	FP&C - Early Learning Academy	2021	5,149		-	5,149
43	FP&C - Early Learning Academy North	2021	47,599	-	-	47,599
44	FP&C - Early Learning Academy South	2021	35,313	-	-	35,313
61	FP&C - Robotics Practice Facility	2020	720	-	-	720
63	FP&C - Service Center Renovation	2021	2,943	-	-	2,943
65	FP&C - Stallworth Stadium Renovations	2021	2,205	-	-	2,205
67	FP&C - Testing Office @ GCM/Harlem	2025	13,038	-	-	13,038
70	FP&C - Memorial	2023	2,546	-	-	2,546
71	FP&C - Highlands ES - Portable for 1st Grade	2023	561	-	-	561
77	GROUNDS - 2 mowers, 4 cargo trailers, 1 Forklift	2022	11,238	-	-	11,238
79	FP&C - Old San Jacinto Elem Reno/Demo	2024	3,274	-	470,000	473,274
80	MAINT - Cedar Bayou Chiller Replacement	2022	71,678	-	-	71,678
81	MAINT - Chambers County Funds (Districtwide Projects)	2023/2024	97,997	33,945	-	131,942
87	MAINT - Replace 2 Pump motors/campus lift stations (HM & I	2022	10,009	-	-	10,009
90	MAINT - Transformer Replacements	2022	8,524	-	-	8,524
96	PD - Canine Officers	2023	74,009	-	-	74,009
97	PD - Mobil Reunification	2020	10,998	-	-	10,998
108	Stuart Career Tech HS - Welding ventilation	2025	9,310	-	-	9,310
109	TMS - 911 Router	2026	-	-	-	-
110	TMS - Expansion Project	2023	144,601	-	-	144,601
112	TMS - Data Center Equipment	2023	562,558	-	-	562,558
113	TMS - Digital signage replacements	2026	-	-	**300,000**	300,000
115	TMS - Generators/AC, network closets	2026/2027	-	-	-	-
116	TMS - HS Mobile Devices	2026/2027	-	-	-	-
117	TMS - Network Printers & Video Distr	2023	-	-	-	-
120	TMS - Provide physical security, network closets	2021	10,308	-	-	10,308
122	TMS - Security Cameras	2021	1,051,075	-	-	1,051,075
123	TMS - Servers for security cameras	2027	-	-	**345,000**	345,000
124	TMS - Telephone System	2026/2027	-	-	**1,955,574**	1,955,574
126	TMS - Upgrade card readers	2021	1,272	-	-	1,272
131	Various Departments - White Fleet	2023	149,970	-	-	149,970
132	Various Campuses - Furn, Fixtures & Equip	2023	16,555	-	-	16,555
134	MAINT - RSS Natatorium Roof	2024	109,896	-	-	109,896
135	MAINT - REL Roof East & West Wing and Science Building	2025	1,000,000	-	-	1,000,000
137	MAINT - GCM Cooling Tower Repair	2025	150,000	-	-	150,000
138	MAINT - HJS boiler replacement	2025	-	-	-	-
139	MAINT - Walker 2 air cooled chillers replacement	2025	279,228	-	-	279,228
140	MAINT - Various fire alarm updates and repairs	2025	241,735		-	241,735
141	FP&C - Long Range Planning	2025	192,500	-	-	192,500
142	RSS - Vocational	2025	105,371	-	-	105,371
143	FP&C - Campus Inventory Assessment	2025	27,657	-	-	27,657
144	Districtwide - AED Replacements	2026	-	159,527	-	159,527
145	WHSE - Box Truck Engine Repair	2025	31,459	-	-	31,459
146	MAINT - POINT Chiller Repair	2025	84,936	-	-	84,936
147	FP&C - GCM Concrete Pads for cafeteria tables	2026	-	13,038	-	13,038
148	FP&C - SCTHS Concrete Pads for cafeteria tables	2026	-	9,310	-	9,310
149	Stallworth Stadium - A&V Control	2025	520,421	18,896	-	539,317
150	Districtwide - Safe & Secure Project	2026	-	309,114	-	309,114
151	Police - DOJ riffle safes	2027			**7,000**	7,000
152	Police - Additional radios	2027			**48,000**	48,000
153	Police - Ammunition budget	2027			**16,545**	16,545
154	Police - CJIS Technical Audit upgrades	2027			**2,500**	2,500
155	Police - State madated trainings	2027			**12,000**	12,000
156	Custodial - 10 scrubbers	2027			**18,000**	18,000
157	Grounds - Landscaping equipment	2027			25,800	25,800
158	Athletics - HS football fields sound systems replacements	2027			**45,000**	45,000
159	Maint - REL life cycle mechanical replacement	2026		142,830	-	142,830
160	CTE - Welding room ventilation	2026		100,000	-	100,000
161	Travis - Chiller Repair	2026		82,316	-	82,316
	Total Funded Expenditures		**$ 5,193,753**	**$ 922,476**	**$ 3,524,214**	**$ 9,527,343**
	Operating Transfer Out		$ (11,764,337)	$ (12,284,337)	$ (11,762,802)	
	Revenues Over/(Under) Expenditures		$ 8,716,346	$ 12,367,685	$ 311,720	
	Unallocated Funds - Carryforward		16,746,240	13,698,249	13,781,597	
	Remaining Unallocated Funds		**$ 13,698,249**	**$ 13,781,597**	**$ 2,330,514**	

* Completed Projects/purchases.

*Bold projects not yet allocated

Capital Improvement Fund

Capital Project Highlights

Current Projects

Facility improvements	$325K
Safety & security	$309K
Market St Church Demo	$470K
Band Uniforms Rotation	$165K
Landscaping Equipment	$25K

$2.3M available

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2019 Bond Fund

Goose Creek CISD Series 2019 Bond Fund #632 Financial Progress Report Projected As of June 30, 2026

		Project Budget	Budget Changes	Amended Project Budget	Actual	Paid %	Committed Cost	Additional Anticipated Cost	Estimated Final Cost	Project Completion %	Budget Variance
	REVENUE										
	Unlimited Tax School Bldg Bonds, 2019	$ 127,330,000	$ -	$ 127,330,000	$ 127,330,000	-	$ -	$ -	127,330,000	$ -	-
	Unlimited Tax School Bldg Bonds, 2020	$ 118,030,000	$ -	$ 118,030,000	$ 118,030,000	-	$ -	-	118,030,000	$ -	-
	Unlimited Tax School Bldg Bonds, 2021	$ 90,365,000	$ -	$ 90,365,000	$ 90,365,000	-	$ -	-	90,365,000	$ -	-
	Investment Earnings (Estimate)	-	(11,232,050)	-	11,882,757	-	-	-	650,707	-	650,707
	Total Revenue	$ 335,725,000	$ (11,232,050)	$ 335,725,000	$ 347,607,757	$ -	$ -	$ -	$ 336,375,707	$ -	$ 650,707
	PROJECT EXPENDITURES										
	Construction										
C1	** ESC Phase I & Phase 2	7,200,000	15,891,741	23,091,741	22,989,478	100%	-	102,264	23,091,741	100%	-
C2	** Lee & Gentry Fine Arts Buildings	8,163,801	4,837,562	13,001,363	13,001,363	100%	-	-	13,001,363	100%	-
C3	** Site Improvements	2,302,539	575,665	2,878,204	2,878,204	100%	-	-	2,878,204	100%	-
C4	** Running Tracks	3,117,791	803,797	3,921,588	3,921,588	100%	-	-	3,921,588	100%	-
C5	** Mechanical #2	6,414,016	(394,380)	6,019,636	6,019,636	100%	-	-	6,019,636	100%	-
C6	*BAS Upgrades	2,866,171	(2,866,171)	-	-	0%	-	-	-	100%	-
C7	*BAS/Control Upgrades - ABM	6,112,290	-	6,112,290	6,112,290	100%	-	-	6,112,290	100%	-
C8	*Elementary #17	25,718,330	(258,222)	25,460,108	25,460,108	100%	-	-	25,460,108	100%	0
C9	*Field House	8,450,412	1,622,677	10,073,089	10,047,877	100%	4,520	10,000	10,062,397	100%	10,693
C10	*Fine Arts Renov.	3,408,000	(1,894,943)	1,513,057	1,513,057	100%	-	-	1,513,057	100%	-
C11	*Jr High #6	56,930,190	576,304	57,506,494	57,506,494	100%	-	-	57,506,494	100%	-
C12	*Lee Auditorium	5,184,544	340,136	5,524,680	5,524,680	100%	-	-	5,524,680	100%	-
C13	*PRG MGMT - ABM	85,961	7	85,968	85,968	100%	-	-	85,968	100%	-
C14	*Roof Replacement	11,703,709	(4,567,807)	7,135,902	7,135,902	100%	-	-	7,135,902	100%	-
C15	*San Jacinto Rplmt	27,001,097	1,023,512	28,024,609	28,024,609	100%	-	-	28,024,609	100%	0
C16	*SCTHS Phase III	19,672,546	(1,120,377)	18,552,169	18,552,169	100%	-	-	18,552,169	100%	-
C17	*Stuart CTHS P4	16,324,374	(197,291)	16,127,083	16,127,083	100%	-	-	16,127,083	100%	-
C18	*Water Conservation - ABM	764,579	(34,169)	730,410	730,410	100%	-	-	730,410	100%	-
C19	** Technology Facility	-	7,000,000	7,000,000	6,120,016	100%	237	879,747	7,000,000	100%	-
C20	*CTE Renovation	1,632,000	(1,632,000)	-	-	0%	-	-	-	100%	-
C21	** Construction Lab	1,248,000	2,155,008	3,403,008	3,403,008	100%	-	-	3,403,008	100%	-
C22	Edu. Service Center P2	3,120,000	(3,120,000)	-	-	0%	-	-	-	100%	-
C23	FPC Expenditures	2,697,664	-	2,697,664	2,425,752	90%	-	-	2,425,752	100%	271,912
C24	Gentry Fine Arts Buildings	3,453,215	(3,453,215)	-	-	0%	-	-	-	100%	-
C25	*Mechanical #1/Plbg. Upgrades #1	19,082,801	12,891,173	31,973,974	31,973,974	100%	-	-	31,973,974	100%	-
C26	Non-FPC Bond Expenditures	210,975	(3,167)	207,808	207,808	100%	-	-	207,808	100%	-
C27	Plbg. Upgrades #1	11,329,574	(11,329,574)	-	-	0%	-	-	-	100%	-
C28	Plbg. Upgrades #2	2,535,660	(2,535,660)	-	-	0%	-	-	-	100%	-
C29	Program Management	7,450,761	157,177	7,607,938	7,578,435	100%	6,236	-	7,584,671	100%	23,267
C30	Austin Critical FCA -Chiller	-	620,000	620,000	618,664	100%	-	-	618,664	200%	1,336
C31	Austin Critical FCA -Driveway	-	360,000	360,000	334,607	93%	-	-	334,607	300%	25,393
C32	Lamar Repurpose	-	2,675,041	2,675,041	2,654,180	99%	19,981	-	2,674,161	400%	879
C33	REL Critical FCA - Unit Replacement	-	205,000	205,000	188,390	92%	-	-	188,390	500%	16,610
C34	Construction Project Savings	-	(410,322)	(410,322)	-	0%	-		-	600%	(410,322)
	Total Construction Projects	$ 264,181,000	$ 17,917,504	$ 282,098,504	$ 281,135,750	100%	$ 30,974	$ 992,011	$ 282,158,735	100%	$ (60,231)
	Technology										
T1	Teacher/Present Stations Repl	4,955,100	(1,000,000)	3,955,100	3,488,096	88%	-	467,004	3,955,100	99%	-
T2	Interactive Whiteboards	7,299,360	(1,000,000)	6,299,360	5,411,230	86%	-	888,130	6,299,360	99%	-
T3	Elem/JS Mobile Device Rpl	6,929,500	(2,000,000)	4,929,500	3,978,093	81%	-	951,406	4,929,500	90%	-
T4	Add Elem. & JS Mobile Dev.	6,553,856	(500,000)	6,053,856	5,178,911	86%	-	874,945	6,053,856	99%	-
T5	Comp Lab/Lib Tech Repl	6,896,247	(1,000,000)	5,896,247	3,384,220	57%	-	2,512,027	5,896,247	80%	-
T6	Admin. Computer Repl.	1,322,200	-	1,322,200	1,177,070	89%	25,898	119,232	1,322,200	99%	-
T7	Network Cabling Repl.	11,992,560	(1,500,000)	10,492,560	7,085,995	68%	-	2,736,169	9,822,164	95%	160,000.00
T8	Network Infra. Repl. P1	3,789,700	-	3,789,700	1,874,260	49%	-	1,915,440	3,789,700	99%	-
	Total Techonolgy Projects	$ 49,738,523	$ (7,000,000)	$ 42,738,523	$ 31,577,875	74%	$ 25,898	$ 10,464,353	$ 42,068,127	98%	$ 160,000
	Administrative Services/C&I										
A1	Buses	14,600,000	-	14,600,000	14,366,239	98%	3,246	230,515	14,600,000	98%	0
A2	Bus Equipment	2,000,000	337,046	2,337,046	1,988,657	85%	-	348,389	2,337,046	99%	0
A3	New Security Cameras	1,155,477	-	1,155,477	790,124	68%	-	365,353	1,155,477	95%	0
A4	Vehicles - Police	600,000	-	600,000	595,508	99%	3,192	1,300	600,000	100%	0
A5	Fine Arts Equip Replacement	3,450,000	-	3,450,000	3,406,210	99%	1,634	42,156	3,450,000	98%	(0)
	Total Adm Services/C&I Projects	$ 21,805,477	$ 337,046	$ 22,142,523	$ 21,146,738	96%	$ 8,072	$ 987,713	$ 22,142,522	100%	$ 1
	Total Project Expenditures	$ 335,725,000	$ 11,254,550	$ 346,979,550	$ 333,060,363	96%	$ 64,944	$ 12,444,077	$ 346,369,384	100%	$ 99,770
	Bond Program Savings/Earnings									Remaining Funds	$ 750,477

* CBOC-Endorsed

Bond Program Highlights

$750K Remaining

✔ 98% Complete

✔ Strong stewardship of bond funds

HERE, WE GROW GIANTS

Quarterly Investment Report

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

GCCISD
Portfolio Management
Portfolio Summary
June 30, 2026

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Passbook/Checking Accounts	13,386,084.22	13,386,084.22	13,386,084.22	5.55	1	1	0.000
Investment Pools	222,149,273.29	222,149,273.29	222,149,273.29	92.15	1	1	3.804
Certificate of Deposit	5,532,210.24	5,532,210.24	5,532,210.24	2.29	183	33	3.850
Investments	**241,067,567.75**	**241,067,567.75**	**241,067,567.75**	**100.00%**	**5**	**2**	**3.594**
Cash and Accrued Interest							
Accrued Interest at Purchase		0.00	0.00				
Ending Accrued Interest		52,518.11	52,518.11				
Subtotal		52,518.11	52,518.11				
Total Cash and Investments Value	**241,067,567.75**	**241,120,085.86**	**241,120,085.86**		**5**	**2**	**3.594**

Total Earnings	June 30 Period Ending	Fiscal Year Ending
Current Year	2,544,253.98	9,530,972.15
Average Daily Balance	**301,192,678.32**	
Effective Rate of Return	**3.39%**	

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the Goose Creek Consolidated Independent School District of the position and activity within the District's portfolio of investments. The reports include a management summary overview, a detailed inventory report for the end of the period, a transaction report, as well as graphic representations of the portfolio to provide full disclosure to the governing body.

HERE, WE GROW GIANTS

CERTIFIED VALUES & TAX RATES

Goose Creek Certified Taxable Values

CERTIFIED TAXABLE VALUES			
	2025-2026	2026-2027	Change
Maintenance & Operations	18,890,322,229	19,788,961,702	898,639,473
Interest & Sinking	20,913,243,929	20,963,065,902	49,821,973

2026-2027 Tax Rate Calculations

- **M&O Total Voter Approved Tax Rate (VATR)**
  - **Maximum Compressed Rate**
    - – For Maintenance & Operations (not Interest & Sinking)
    - – Determined by TEA every August ($0.6167 for 2026)
  - **Enrichment Pennies**
    - – Determined by electorate ($0.1283)

- **M&O No-New-Revenue Tax Rate (NNR)**
  - **Tax rate that would produce the same levy in the coming year**
    - Adjusts prior year for new exemptions, appeals, etc.
    - Removes new items not on appraisal roll in prior year
    - Does not take into account what would happen if district adopted this rate
      - If it is less than VATR, the state would pay a larger portion of **entitlement** and vice versa
      - The district would also permanently lose enrichment pennies & state funding

HERE, WE GROW GIANTS

Proposed Maintenance & Operations Tax Rate

The proposed M&O tax rate is the same as last year's tax rate of $0.7450:

Proposed M&O Tax Rate (VATR)	**$0.7450**
No New Revenue M&O Tax Rate (NNR)	**$0.6971**

VATR $0.7450 > NNR $0.6971*
(a difference of $0.0479)

***Requires supermajority vote of 5 out of 7 board members**

HERE, WE GROW GIANTS

Proposed Maintenance & Operations Tax Rate

VATR $0.7450 > NNR $0.6971

- **Section 26.05(b) of the Property Tax Code**
  - Requires supermajority vote of 5 out of 7 total board members. This means that there must be 5 yeas, or the motion fails (regardless of members present, voting members, or abstentions)
  - If the motion does not receive 5 yeas (if only 4 trustees present, etc.) at the 10/5 board meeting, a special meeting must be called to vote on the tax rate again.
  - Should the board not adopt a tax rate by the 10/30 deadline, the tax rate will be the lower of the the preceding year's adopted tax rate ($0.7450) or no-new-revenue tax rate ($0.6971) . Adopting $0.6971 would create a budget deficit of $7.3 million which would need to be approved as an amendment by the Board at a subsequent meeting.

HERE, WE GROW GIANTS

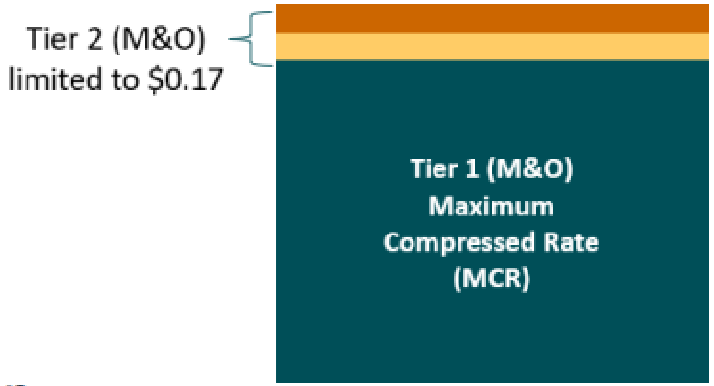
Adopting a Rate Less Than Voter Approved Tax Rate

Tax Rate Order of Operations

§45.0032 Education Code directs the state to count pennies first toward meeting the district's MCR and any additional pennies as Tier2. So, if a rate lower than the VATR is adopted, Tier 2 pennies will be lost before Tier 1 pennies.

Adopting a Rate Less Than Voter Approved Tax Rate

Adopting a Rate Less Than VATR



Hometown ISD M&O Portion of VATR: Tax Year 2025

$0.6169
\+ <u>$0.0800</u>
$0.6969

Tier 2 pennies are levied at district discretion, with voter approval if needed.

Adopted M&O Rate:

$0.6769

What happens if the district adopts fewer Tier 2 pennies this year than last year?

Consequences:

Reduced Revenue: When a district does not levy all previously accessed Tier 2 pennies:
Total Guarantee (state & local) is lost for each penny, or partial penny, the district does not continue to levy.

Subsequent Year VATR Reduced: Voter approval would be required to "re-access" the pennies later.

Goose Creek CISD Revenues

- **In order to maximize state funding, adopting the VATR is recommended:**
  - VATR \$0.7450 > NNR \$0.6971, a difference of \$0.0479
  - The district currently has \$0.0483 in copper pennies
  - Adopting the NNR tax rate would result in loss of funding of over \$7.3 million every year because \$0.0479 would be a loss of nearly all copper pennies. Copper pennies generate approximately \$1.6 million per penny.
  - Adopting the NNR tax rate would save the average taxpayer only \$10 per month

HERE, WE GROW GIANTS

No New Revenue (NNR) Tax Rate and Voter Approved Tax Rate (VATR)

2026				
	No New Revenue Rate*	Voter Approved Tax Rate	Difference	Proposed Tax Rate
M&O MCR - Set by TEA in August	NA	$0.6167	NA	$0.6167
M&O Enrichment - Approved by Voters	NA	$0.1283	NA	$0.1283
M&O Tax Rate	$0.6971	$0.7450	$0.0479	$0.7450
I&S Tax Rate	$0.3234	$0.3774	$0.0540	$0.3250
Total Tax Rate	**$1.0205**	**$1.1224**	**$0.1019**	**$1.0700**

*Adopting No-New-Revenue M&O tax rate would result in a permanent loss of enrichment pennies and $7.3 million in revenues.

HERE, WE GROW GIANTS

Tax Statement Example

TAXPAYER BILL EXAMPLE			
	2025	2026	2025 + 10% Value Increase
Appraised Value	$ 278,977	$ 263,245	$ 306,875
Homestead Exemption	(140,000)	(140,000)	(140,000)
Taxable Value	138,977	123,245	166,875
Total Tax Rate	$1.0700	$1.0700	$1.0700
Taxes Due to District	$ 1,487	$ 1,319	$ 1,786

*The district receives an additional $299 from the taxpayer in the 2025 vs. 2025 + 10% value increase year, but the state pays the district $299 less.

Tax Rate History

Tax Year	School Year	Maintenance & Operations	Interest & Sinking	TOTAL
2018	2018-19	$ 1.170000	$ 0.261890	$ 1.431890
2019	2019-20	$ 1.068350	$ 0.285930	$ 1.354280
2020	2020-21	$ 1.043600	$ 0.297500	$ 1.341100
2021	2021-22	$ 1.043600	$ 0.325000	$ 1.368600
2022	2022-23	$ 0.956700	$ 0.325000	$ 1.281700
2023	2023-24	$ 0.757500	$ 0.325000	$ 1.082500
2024	2024-25	$ 0.747500	$ 0.325000	$ 1.072500
2025	2025-26	$ 0.745000	$ 0.325000	$ 1.070000
2026	2026-27	$ 0.745000	$ 0.325000	$ 1.070000
Total 9 Year 27% Rate Decrease				**$0.361890**

HERE, WE GROW GIANTS

Surrounding District Tax Rates

School District	2026-2027 M&O Tax Rate	2026-2027 I&S Tax Rate	2026-2027 Total Tax Rate
CONROE ISD	0.667100	0.280000	0.947100
CHANNELVIEW ISD	0.716800	0.244300	0.961100
KLEIN ISD	0.666900	0.345000	1.011900
ALIEF ISD	0.795400	0.225000	1.020400
ALDINE ISD	0.731500	0.302500	1.034000
BARBERS HILL ISD	0.759100	0.293200	1.052300
GOOSE CREEK CISD	0.745000	0.325000	1.070000
HUMBLE ISD	0.755200	0.350000	1.105200
KATY ISD	0.727100	0.390000	1.117100
HOUSTON ISD	0.755200	0.362500	1.117700
SPRING BRANCH ISD	0.755200	0.362500	1.117700
TOMBALL ISD	0.755200	0.362500	1.117700
LA PORTE ISD	0.755200	0.362500	1.117700
ANAHUAC ISD	0.755200	0.362500	1.117700
SHELDON ISD	0.755200	0.362500	1.117700
HUFFMAN ISD	0.766600	0.387100	1.153700
SPRING ISD	0.716900	0.440000	1.156900
CROSBY ISD	0.744100	0.480000	1.224100
PASADENA ISD	0.885500	0.340000	1.225500
GALENA PARK ISD	0.875590	0.374310	1.249900

HERE, WE GROW GIANTS

Goose Creek Proposed Tax Rates

TAX RATE CHANGE YEAR-OVER-YEAR			
	2025-2026	Proposed 2026-2027	Change
M&O Tax Rate	$0.7450	$0.7450	$0.0000
I&S Tax Rate	$0.3250	$0.3250	$0.0000
Total Tax Rate	**$1.0700**	**$1.0700**	**$0.0000**

HERE, WE GROW GIANTS

Next Steps

Action Item:

- October 5th Board Meeting:
  - Consideration of approval of proposed M&O tax rate of $.7450, which is greater than the No New Revenue Tax Rate of $.6971
  - Supermajority vote of 5 “yeas” required regardless of abstentions, voting members, or absences
  - If 5 “yeas” not received, the motion fails and a special meeting will have to be scheduled to vote on proposed tax rate before 10/30

QUESTIONS?