NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date:	September 14, 2026	Presenter: Susan Lackorn	
Subject:	Adoption of 2026-2027 Tax Rates	Related Page(s):	Attachment

ACTION ITEM

BACKGROUND INFORMATION

As a taxing unit authorized to pay both maintenance and operations (M&O) and debt service expenditures with property taxes, the District must adopt its rate in two separate components: one for M&O and one for debt service.

The “Notice of Public Meeting to Discuss Budget and Proposed Tax Rate” was published on June 6, 2026. The proposed tax rate in the notice reflected a total tax rate of $0.9754. The tax rates being adopted by the Board must each be less than or equal to the rates published in the notice.

ADMINISTRATIVE CONSIDERATION

The following tax rates per $100 of valuation are required in order to fund the 2026-2027 operations budget and to pay principal and interest on outstanding bonds:

Maintenance & Operation Rate (General Operating Fund)	$0.6754
Interest & Sinking Rate (Debt Service Fund)	0.3000
Total Tax Rate:	$0.9754

BUDGETARY CONSIDERATION

No budgetary consideration required.

ADMINISTRATIVE RECOMMENDATION

It is recommended the North East Independent School District Board of Trustees adopt the attached ordinance levying the Maintenance & Operations and Interest & Sinking taxes for the 2026-2027 year.

BOARD ACTION REQUIRED

Approval/Disapproval