

Policies of the Board of Education

Series 600: Fiscal Management

2026 OPERATIONAL REFERENDUM FUNDS

661.5

The November 3, 2026 recurring operational referendum funds amount to \$4.2 million in 2027-28 (\$2.1 million from November 2024 non-recurring operational referendum), \$6.3 million in 2028-29, \$8.4 in 2029-30 and \$10.5 million in 2030-31. The intent the Waunakee Board of Education is to utilize these funds, if necessary, for the purpose of providing CPI (consumer price index) compensation increases and funding the district compensation systems. The intent of these funds is not to add new positions or programs into the school district's offerings.

In the event that the 2027-29 or 2029-31 State of Wisconsin budgets provide revenue limit per member increases that support the above compensation costs, the Board of Education will not levy additional funds above that amount up to the \$10.5 million.

OR

In the event that the 2027-29 or 2029-31 State of Wisconsin budgets provide increases in state-authorized revenue that are sufficient to support the compensation costs described above, the Board of Education intends to reduce the amount levied under the November 2026 operational referendum accordingly. The Board's intent is to levy only the amount of referendum authority necessary to support these compensation costs, up to the maximum referendum authority of \$10.5 million.

Legal Ref.:

Cross Ref.: 621, Budget Development

Adopted: