

**TEXAS SOUTHERN UNIVERSITY
BOARD OF REGENTS AGENDA**

COMMITTEE: Audit & Compliance

ITEM: Internal Audit Report on Invoice Prompt Payment

DATE PREVIOUSLY SUBMITTED: N/A

SUMMARY:

Internal Audit evaluated the design of internal controls over the University's invoice payment processes to determine whether controls effectively address risks and support the prompt payment of vendor invoices. The audit identified two high-risk findings related to decentralized invoice receipt and interest calculations and decentralized and informal invoice tracking, resulting in an overall assessment of Unsatisfactory.

The review identified significant control deficiencies and opportunities to centralize and formalize invoice processing to strengthen compliance with the Texas Prompt Payment Act and improve process effectiveness. Management concurred with the findings and is implementing corrective actions, including centralized invoice intake and tracking and implementation of the Jaggaer eProcurement Accounts Payable module. Internal Audit will perform follow-up procedures during Fiscal Year 2027 to assess the status and effectiveness of management's corrective actions.

APPLICABLE FEDERAL OR STATE STATUTE(S) AND/OR REGULATION(S): N/A

FISCAL IMPACT: No Fiscal Impact

SUPPORTING DOCUMENTATION:

Internal Audit Report on Invoice Prompt Payment

RELATED BOARD BYLAW, POLICY AND/OR MAPP:

MAPP Policy: 09.01.01-Internal Audit

ACTION REQUESTED: Information

ASCEND 2030 UNIVERSITY STRATEGIC INITIATIVES ALIGNMENT:

- 1.2 Drive student success and outcomes
- 3.1 Improve student experience — streamline processes/technology
- 3.5 Ensure long-term legacy — diversify revenues, grow endowment

Legal Certification: Based on available information to date, this agenda item and its implementation will not be in violation of any applicable federal, state, or local law or regulation.



GENERAL COUNSEL

08/17/2026

DATE

Fiscal Certification: This fiscal note, shown above, details the true and actual positive or negative fiscal effect that implementation of this agenda item will have and the detailed reasons for such effect.



J'Maine Chubb (Aug 18, 2026 07:53:50 CDT)

CHIEF FINANCIAL OFFICER

08/18/2026

DATE

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Audit Certification: Based on available information to date, this agenda item and its implementation will not be in violation of any applicable Federal, state, or local law or regulation, including specifically any state agency budgeting rules, and satisfies applicable auditing standards.


Clyde McNeil (Aug 20, 2026 08:28:29 CDT)

INTERNAL CHIEF AUDIT EXECUTIVE

08/20/2026

DATE


James Crawford (Aug 29, 2026 06:33:50 CDT)

PRESIDENT

08/29/2026

DATE