# FY27 Cash Forecast

| | FY27 Q1 | FY27 Q2 | FY27 Q3 | FY27 Q4 |
|---|---|---|---|---|
| **Beginning Balance** | **$31,680,029.62** | **53,656,533.57** | **87,999,896.56** | **$61,904,408.08** |
| ***Additions*** | | | | |
| Dept of Ed Drawdowns | 63,581,531.95 | 66,708,271.56 | 2,008,043.20 | 13,223,123.55 |
| Business Track Settlements – Historical Sales | 2,985,753.40 | 3,926,209.39 | 3,307,100.04 | 5,089,241.88 |
| Cashier Clearing | 6,467,267.97 | 8,327,273.17 | 5,710,951.28 | 7,526,109.88 |
| Payroll Reimbursements | 15,600,000.00 | 17,719,294.72 | 16,233,932.48 | 14,622,826.44 |
| Reimbursed Bond Payments | 2,406,575.00 | 0.00 | 9,863,325.00 | 0.00 |
| Interest Earned | 255,716.81 | 153,171.94 | 160,417.51 | 175,851.60 |
| Reimbursements from CCAP | 931,798.17 | 931,798.17 | 931,798.17 | 931,798.17 |
| Misc. Deposits/Credits (Net) | 21,136,171.35 | 7,632,035.49 | 7,129,255.83 | 5,892,216.79 |
| ***Reductions*** | | | | |
| Financial Aid Disbursements | 30,964,921.55 | 33,154,811.90 | 1,755,959.04 | 7,391,035.44 |
| State Tuition Remittance | 13,000,000.00 | | 24,968,530.36 | 26,000,000.00 |
| Accounts Payable | 23,354,172.07 | 17,695,801.51 | 25,199,998.44 | 23,032,161.52 |
| Payroll | 20,508,257.09 | 18,873,248.12 | 18,053,227.57 | 17,402,931.11 |
| Federal Wires | 3,560,959.99 | 1,330,829.91 | 1,462,596.57 | 1,275,315.28 |
| **Projected Cash Balance** | **$53,656,533.57** | **87,999,896.56** | **61,904,408.08** | **$34,264,133.04** |

# TEXAS SOUTHERN UNIVERSITY

**(An Agency of the State of Texas)**

***STATEMENT OF NET POSITION***

**as of June 30, 2026**

| ASSETS | 2026 | 2025 |
|---|---|---|
| **Current Assets** | | |
| Cash and Cash Equivalents | | |
| Cash on Hand | $ 2,966.87 | $ $20,148.69 |
| Cash in Bank | 13,879,909.92 | $104,032,392.44 |
| Cash in Transit/Reimburse from Treasury | (598,941.20) | $244,831.98 |
| Cash in State Treasury | 31,169,005.49 | $22,048,167.22 |
| Restricted: | | |
| Cash in Bank-Restricted | 90,337,764.87 | $5,018,852.75 |
| Cash Equivalent | 5,393,980.20 | $6,521,622.59 |
| Short-Term Investments | 4,429,421.23 | $18,819,839.04 |
| Legislative Appropriations | 98,839,140.79 | $76,210,408.72 |
| Receivables: | | |
| Federal | 13,155,037.00 | $30,643,395.26 |
| Other Intergovernmental | (14,513,904.65) | $5,426,142.40 |
| Accounts, Net | 50,394,004.03 | $50,642,042.90 |
| Other | 659,032.30 | $669,358.66 |
| Due From Other Agencies | 1,839,241.30 | $2,526,937.51 |
| Consumable Inventories | 686,740.74 | $686,740.74 |
| Prepaid Costs | 339,032.17 | $3,265,536.69 |
| **Total Current Assets** | **296,012,431.06** | $326,776,417.59 |
| **Non-Current Assets** | | |
| Restricted: | | |
| Investments | 137,141,486.21 | $113,850,366.96 |
| Loans and Contracts | 0.00 | $515,183.47 |
| Prepaid Cost | 2,509,888.62 | $1,738,726.72 |
| **Total Non-Current Restricted Assets** | **139,651,374.83** | 116,104,277.15 |
| Land | 25,487,150.20 | $25,423,176.20 |
| Construction in Progress | 7,553,599.49 | $4,299,210.47 |
| Historical Treasures and Works of Art | 2,829,312.50 | $2,829,312.50 |
| **Total Non-Depreciable or Non-Amortizable** | **35,870,062.19** | 32,551,699.17 |
| Capital and Leased Assets Depreciable: | | |
| Buildings and Building Improvements | 604,804,652.25 | $600,508,026.71 |
| Infrastructure | 7,096,483.95 | $7,096,483.95 |
| Equipment | 68,964,792.97 | $70,501,014.59 |
| Leased Land | 731,811.65 | $731,811.65 |
| Library Books | 47,511,009.74 | $45,177,070.60 |
| Less: Accumulated Depreciation and Amortization | (470,948,620.83) | ($455,759,972.62) |
| **Total Depreciable or Amortizable, Net** | **258,160,129.73** | 268,254,434.88 |
| **Total Non-Current Assets** | **433,681,566.75** | $416,910,411.20 |
| TOTAL ASSETS | **729,693,997.81** | 743,686,828.79 |
| **Deferred Outflows of Resources** | | |
| Deferred Outflows of Resources-Pension | 7,285,325.00 | $13,454,096.00 |
| Deferred Outflows of Resources-OPEB | 3,373,776.66 | $4,231,847.00 |
| Deferred Outflows of Resources-ARO | 133,462.62 | $133,462.62 |
| Deferred Outflow of Resources - Deferred Loss on Refunding | 105,768.72 | $105,768.72 |
| **Total Deferred Outflows of Resources** | $ **10,898,333.00** | $ 17,925,174.34 |

# TEXAS SOUTHERN UNIVERSITY

**(An Agency of the State of Texas)**

***STATEMENT OF NET POSITION***

**as of June 30, 2026**

| | FY26 | FY25 |
|---|---|---|
| **LIABILITIES** | | |
| **Current Liabilities** | | |
| Accounts Payable | $ 13,869,782.30 | $ $6,482,872.59 |
| Payroll Payable | 11,558,237.24 | $19,735,499.75 |
| Due to Other Agencies | 2,138,394.18 | $1,912,642.05 |
| Interest Payable | 2,955,835.58 | $2,009,727.25 |
| Escheat Payable | 2,929,143.69 | $3,111,790.02 |
| Unearned Revenues | 3,731,233.00 | $3,699,178.00 |
| Student Refunds Payable | 493,848.84 | ($1,987,766.87) |
| Other Payables | 7,269,681.78 | $7,302,779.88 |
| Net OPEB Liability Current | 2,648,963.00 | $2,430,706.00 |
| Lease Liability | 69,006.75 | $68,024.49 |
| Revenue Bonds Current Payable, Net | 7,712,468.45 | $6,540,613.27 |
| Employees' Compensable Leave | 711,643.36 | $366,510.00 |
| **Total Current Liabilities** | **56,088,238.17** | 51,672,576.43 |
| **Non-Current Liabilities** | | |
| Net Pension Liability | 27,972,784.00 | $32,116,878.00 |
| Net OPEB Liability | 53,587,218.00 | $55,259,336.00 |
| Lease Liability | 400,363.64 | $338,854.39 |
| Revenue Bonds Payable, Net | 112,903,509.38 | $121,620,208.28 |
| Employees' Compensable Leave | 4,060,664.75 | $3,609,851.04 |
| **Total Non-Current Liabilities** | **198,924,539.77** | 212,945,127.71 |
| **TOTAL LIABILITIES** | **255,012,777.94** | 264,617,704.14 |
| | | |
| **Deferred Inflows of Resources** | | |
| Deferred Inflows of Resources-Pension | 7,625,235.00 | $10,537,749.00 |
| Deferred Inflows of Resources-OPEB | 31,808,589.00 | $34,976,026.00 |
| **Total Deferred Inflows of Resources** | **39,433,824.00** | 45,513,775.00 |
| | | |
| **NET POSITION** | | |
| Net Investment in Capital Assets | 249,931,657.54 | $261,674,571.01 |
| Restricted For: | | |
| Debt Retirement | 831,988.74 | $243,705.94 |
| Capital Projects | 29,196,002.08 | ($22,462,595.08) |
| Loans | 2,844,828.68 | $287,986.22 |
| Other Restricted | 159,994,278.85 | $147,223,216.89 |
| Funds Held as Permanent Investments: | | |
| Nonexpendable | 57,799,325.39 | $42,970,154.48 |
| Expendable | 79,818,116.02 | $59,339,737.14 |
| Unrestricted | (134,270,468.43) | ($37,796,252.61) |
| **TOTAL NET POSITION** | $ **446,145,728.87** | $ 451,480,523.99 |

# TEXAS SOUTHERN UNIVERSITY

**(An Agency of the State of Texas)**

***STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION***

**For the Year Ended June 30, 2026**

| | FY26 Budget | FY26 Actuals | FY25 Actuals |
|---|---|---|---|
| **OPERATING REVENUES** | | | |
| Tuition and Fees-Pledged | $ 84,804,819.53 | $ 135,967,777.47 | $ 135,792,427.39 |
| Discount on Tuition and Fees | 0.00 | (32,710,525.07) | (38,007,244.50) |
| Auxiliary Enterprises-Pledged | 22,771,377.60 | 19,778,588.24 | 23,446,638.03 |
| Other Sales of Goods and Services-Pledged | 26,000.00 | 25,793.30 | 147,386.78 |
| Federal Revenue | 38,738,229.11 | 20,487,174.04 | 26,696,582.89 |
| Federal Pass-Through Revenue | 353,519.23 | 860,801.72 | 896,636.26 |
| State Revenue | 186,564.16 | 1,027,745.20 | 512,520.62 |
| State Pass-Through Revenue | 5,525,863.00 | 2,895,861.28 | 9,513,433.33 |
| Other Contracts and Grants-Pledged | 4,821,232.00 | 2,753,471.32 | 3,637,257.61 |
| Other Operating Revenue | 7,236,354.70 | 8,663,639.41 | 7,262,884.67 |
| **Total Operating Revenues** | **$ 164,463,959.33** | **$ 159,750,326.91** | **$ 169,898,523.08** |
| | | | |
| **OPERATING EXPENSES** | | | |
| Salaries and Wages | $ 134,594,969.87 | $ 89,561,735.81 | $ 84,680,202.27 |
| Payroll Related Costs | 19,444,488.55 | 20,781,833.39 | 19,828,440.60 |
| Professional Fees and Services | 33,378,537.69 | 22,175,013.47 | 15,612,981.56 |
| Travel | 3,466,713.76 | 4,377,417.62 | 3,871,643.50 |
| Materials and Supplies | 17,597,135.81 | 3,454,782.51 | 10,935,451.60 |
| Communication and Utilities | 7,408,541.45 | 5,571,356.24 | 5,560,698.83 |
| Repairs and Maintenance | 24,963,497.17 | 3,020,993.32 | 8,562,976.25 |
| Rental and Leases | 1,409,484.26 | 1,519,784.50 | 2,153,643.03 |
| Printing and Reproduction | 387,759.35 | 217,118.60 | 393,667.16 |
| Federal Pass-Through Expense | 0.00 | 0.00 | 0.00 |
| Bad Debt Expense | 800,000.00 | 0.00 | 0.00 |
| Scholarships | 32,385,494.56 | 31,881,057.83 | 29,581,446.93 |
| Other Operating Expenses | 29,349,461.10 | 11,152,703.85 | 13,518,072.81 |
| Depreciation and Amortization | 21,046,000.00 | 15,223,575.87 | 16,381,086.16 |
| **Total Operating Expenses** | **$ 326,232,083.57** | **$ 208,937,373.01** | **$ 211,080,310.70** |
| | | | |
| **Operating (Loss)** | **$ (161,768,124.24)** | **$ (49,187,046.10)** | **$ (41,181,787.62)** |

# TEXAS SOUTHERN UNIVERSITY

**(An Agency of the State of Texas)**

***STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION***

**For the Year Ended June 30, 2026**

| | FY26 Budget | FY26 Actuals | FY25 Actuals |
|---|---|---|---|
| **NON-OPERATING REVENUES (EXPENSES)** | | | |
| Legislative Revenue | $ 52,293,262.00 | $ 64,732,870.00 | $ 54,438,033.00 |
| Additional Appropriation | 29,957,675.00 | (624,315.75) | 7,553,184.00 |
| Gifts | 17,508,000.00 | 4,015,748.33 | 46,164.32 |
| Federal Revenue Nonoperating | 59,601,259.24 | 36,797,922.70 | 38,909,102.90 |
| Interest Income | 2,202,000.00 | 3,468,879.48 | 4,744,913.61 |
| Investing Activities Expenses | (1,313,601.00) | (17,385.18) | (26,009.49) |
| Interest Expense and Fiscal Charges | (12,662,650.00) | (2,838,325.00) | 0.00 |
| Net Increase in Fair Value | 1,500,000.00 | 20,418,362.09 | 10,046,781.64 |
| Other Nonoperating Revenue | (68,650.00) | 858,426.34 | 293,978.55 |
| **Total Non-Operating Revenues** | **$ 149,017,295.24** | **$ 126,812,183.01** | **$ 116,006,148.53** |
| **Income Before Other Revenues, Expenses, Gains/Losses and Transfers** | **(12,750,829.00)** | **77,625,136.91** | **74,824,360.91** |
| **OTHER REVENUES, EXPENSES, GAINS, LOSSES AND TRANSFERS** | | | |
| Capital Appropriations (HEF) | 12,750,829.00 | 12,750,829.00 | 12,072,906.00 |
| Additions to Permanent and Term Endowments | 0.00 | 0.00 | 0.00 |
| Lapses | 0.00 | 0.00 | 7,283,274.19 |
| Legislative Transfers: | | | |
| Transfer-In | - | (9,158,287.00) | |
| Transfer-Out | - | 9,863,325.00 | (3,005,950.00) |
| **Total Other Revenues, Expenses, Gain/Losses and Transfers** | **$ 12,750,829.00** | **$ 13,455,867.00** | **$ 16,350,230.19** |
| **Change in Net Position** | **-** | **91,081,003.91** | **91,174,591.10** |
| **Beginning Net Position** | | **355,064,724.96** | **360,305,932.89** |
| **Ending Net Position** | | **$ 446,145,728.87** | **$ 451,480,523.99** |

Certifications

a. All monthly closing processes have been completed unless noted below

b. All monthly reconciliations have been completed unless noted below

Signature Accounting Manager ______________________

Signature Controller Paula Stapleton ______________________

Signature CFO ______________________