

To: Mr. Andrew Johnson
From: Kelsey Baker, Deputy Superintendent
Date: 8/27/2026
Re: Budget Notes

Please find attached the FY27 proposed tentative budget summary. Please note the following:

- a. The updated anticipated **Education** fund gain is **\$905,291**. Contingency funds have been added for unforeseen issues. Discretionary spending will be closely monitored. (i.e. capital outlay, supplies, purchased services, etc.). This budget includes:
 - i. Updated to include:
 - 1. Actual EBF Revenue
 - 2. Actual PPRT Revenue
 - 3. Actual Real Estate Revenue
 - 4. TRS payment amounts
 - 5. Updated some expenses for new 4.80 Press Policy on Capitalizing on purchases (changing expense lines for 700 vs 500 lines. No new expenses just adjusting the lines.)

If all revenues are realized and all expense line items are spent (at 100%) the estimated ending fund balance would be \$11,258,596 on June 30, 2027.
- b. The **O&M** fund is estimated to have a gain of **17,323**. Contingency funds are built into the budget to cover issues that arise every year.
 - i. Updated to include
 - 1. Actual Revenue that is less than projected

The estimated O&M fund balance on June 30, 2027 is \$853,854.
- c. In the **Transportation** Fund, it is estimated the fund will have a gain of **\$597,229**, which includes the lease of:
 - i. Nineteen buses with principal and interest payment of \$760,526.48

The Fund balance at the end of the fiscal year is anticipated to be \$5,468,946.
- d. It is estimated the **Working Cash** fund will show an increase in FY27 of **\$444,679** and ending fund balance of **\$3,942,786**.

Other Funds:

- e. It is estimated the **Debt Service** fund will show a gain in FY27 of **\$730** with an estimated ending fund balance of **\$32,828**.
- f. It is estimated the **Municipal Retirement** fund will show a increase in FY27 of **\$162,424** with an estimated ending fund balance of **\$756,126**.
- g. It is estimated the **Tort** fund will show a gain in FY27 of **\$614,309** causing an estimated ending fund balance of **\$2,023,523**.
- h. It is estimated the **HLS** fund will show a gain in FY27 of **\$256,679** causing an estimated ending fund balance of **\$1,240,646**.