



San Elizario ISD
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MEMORANDUM

To: Members of the Board of Trustees
From: Elizabeth Perez, Chief Financial Officer
Subject: Consider and possible Board action to approve a Proposed Interest & Sinking Rate for Debt Service that Exceeds the Minimum Amount Required.
Date: September 8, 2026

HISTORY:

As part of the tax rate adoption process, the taxing entity is required to calculate the no-new-revenue tax rate and the voter-approval tax rate on the forms prescribed by the Comptroller.

RATIONALE:

Pursuant to Texas Tax Code §26.05(a-1), the Board of Trustees must first approve the proposed interest and sinking (I&S) tax rate used to pay debt service that exceeds the minimum debt service tax rate prior to adopting the tax rate. The following motion must be read aloud and must receive a 60 percent approval from the members of the board.

BUDGET IMPACT:

There is no budget impact with this agenda item.

ADMINISTRATIVE RECOMMENDATION:

The administrative recommendation is to approve the Proposed Interest & Sinking Rate for Debt Service that Exceeds the Minimum Amount Required for tax year 2026 for the San Elizario Independent School District with motion:

“I move that San Elizario Independent School District approve the proposal of an interest and sinking (I&S) rate to pay debt service that exceeds the minimum debt service tax rate as defined by the Texas Tax Code and the Texas Education Code. The Board finds that the District's minimum debt service tax rate is \$0.1912 per \$100 valuation, and that the proposed interest and sinking tax rate of \$0.20350 used to pay debt service exceeds the minimum debt service tax rate by \$0.0123 per \$100 valuation. Additional revenue generated by the proposed rate will be used

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for lawful debt service purposes, including: The excess revenue collected from the proposed rate will be used to restore the Interest and Sinking fund balance to an adequate level and ensure sufficient resources are available for the timely payment of the District's outstanding debt obligations.

For Approval? ☒ Yes ☐ No

If no, please check one: ☐ Presentation ☐ Report ☐ Information

Please check if applicable: ☒ Attachment Included

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