

Executive Summary: Electrical Contract Renewal

The purpose of this recommendation is to establish guidelines for the electrical contract renewal that grants the Superintendent or designee the authority to approve the new contract ensuring competitive pricing while maintaining fiscal responsibility. The Superintendent is advised by a consultant from Rock River Energy Services.

Authorization

The Superintendent or designee is authorized to enter into a contract for electricity services for up to 36 months at a rate not to exceed \$0.087 per kWh. The new contract would take effect on January 1, 2027.

Rationale

- Efficiency: Providing the Superintendent or designee with contract approval authority allows the district to respond swiftly to market fluctuations and secure the most competitive rates.
- Cost Control: These thresholds ensure that the district does not enter into agreements that exceed acceptable energy cost benchmarks.

Current Estimate

On Friday, August 28th, the best rate available was for a 24-month renewal through Aggressive Energy for \$0.08426 per kWh. If locked in on these terms, the result would be an annual increase of \$5,846.33 for the District. The Board should consider this an estimate of what we can expect to pay for our next contract.

Recommendation

It is recommended that the Meridian Board of Education consider the approval of these guidelines, granting the Superintendent or designee the authority to enter into an electricity contract under the stated conditions.