September 8, 2026

SUBJECT: Consideration of the No-New-Revenue (NNR) Tax Rate, Voter-Approval Tax Rate (VATR), and Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service and Approval of a Proposed Interest & Sinking Rate for Debt Service that Exceeds the Minimum Amount Required

Background Information

Section 26.04 of the Property Tax Code requires that the no-new-revenue tax rate and the voter-approval tax rate be submitted to the Board of Trustees by the designated officer or employee. The Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service defined Texas Education Code §44.004(c)(5)(A)(ii) also governs certain actions that must be taken during the tax rate adoption process.

This item does not represent the adoption of the district's tax rate.

SB 1453 (2025) requires supermajority board approval (60%) to increase the proposed Interest & Sinking (I&S) rate above the minimum required debt amount. Since the district is proposing an I&S rate that meets this condition, an additional motion will be required after the initial calculation is presented.

Administrative Consideration

N/A

Budget Consideration

N/A

Administrative Recommendation

The administration recommends approval of this item.

Submitted by: Elizabeth Perez