



MEMO

TO: Executive Board
FROM: Matt McDonald, Senior Director of Human Resources & Business/CSBO
DATE: September 2, 2026
RE: FY26 Enrollment and Financial Summary

Purpose

The attached FY26 summaries provide final enrollment and financial results for the 2025-26 school and operational year. Overall, enrollment and 1:1 support needs finished above invoiced projections, while Mid-Valley closed the year with a favorable financial result.

Enrollment Summary

Mid-Valley served approximately seven more students than projected based on days enrolled, with final program enrollment totaling **277.0 student FTE**. New Directions accounted for the largest increase at **8.4 FTE above projection**, partially offset by lower-than-projected enrollment in SAIL and SEA.

The most significant support variance was in 1:1 services: 1:1 teaching assistant support finished **10.2 FTE above projection** and 1:1 nursing support finished **1.0 FTE above projection**, for a combined increase of 11.2 FTE.

Financial Summary

FY26 result	Favorable variance
Operating expenditures (Funds 10 and 20)	\$145,755 below budget
ESY expenditures	\$11,300 below budget
Revenue (Funds 10 and 20)	\$368,505 above budget
Overall FY26 balance	\$525,560 favorable

Revenue performance was driven primarily by higher Medicaid reimbursements and sustained interest earnings. Member-district daily-rate changes remained within the 10% threshold; actual rates ranged from 9.2% below budget for New Directions to 9.5% above budget for SEA.

Administration Follow-Up

Business officials will discuss management of the FY26 balance. The enrollment and support variances will also inform future projections and staffing assumptions.

Final Enrollment by Student FTE (Days/174)

Program	101	301	302	303	304	426	427	428	Total by Program
ABLE	1.0	1.6	1.0	6.2	1.0	0.0	0.0	0.0	10.8
ELS	0.0	12.9	11.3	1.0	0.0	0.3	0.0	0.0	25.5
New Pathways	3.6	32.2	15.0	13.5	13.1	0.0	0.0	0.0	77.4
New Directions	6.8	16.0	15.9	20.2	6.5	0.0	3.0	2.0	71.4
SAIL	21.0	24.3	10.0	3.0	8.0	0.0	0.0	0.0	66.3
SEA	5.5	7.0	5.0	0.0	8.1	0.0	0.0	0.0	25.6
Total by District	37.9	94.0	58.2	43.9	36.7	0.3	3.0	2.0	277.0
SAFE Schools	0.8	0.0	0.9	1.0	1.5	0.0	0.0	0.0	4.2
Homebound	0.0	0.0	0.0	1.0	1.0	0.0	0.0	0.0	2.0
1:1 TA	6.0	7.6	5.3	6.0	2.0	0.3	0.0	0.0	27.2
1:1 Nurse	0.0	0.0	0.0	2.0	0.0	0.0	0.0	0.0	2.0

Change in Enrollment Projection to Final (Students)

Program	101	301	302	303	304	426	427	428	Total by Program
ABLE	0.0	0.6	0.0	0.2	0.0	0.0	0.0	0.0	0.8
ELS	0.0	1.9	2.3	-1.0	0.0	-0.7	0.0	0.0	2.5
New Pathways	-2.4	0.2	1.0	0.5	2.1	0.0	0.0	0.0	1.4
New Directions	-0.2	0.0	1.9	3.2	1.5	0.0	1.0	1.0	8.4
SAIL	-1.0	-0.7	-1.0	0.0	0.0	0.0	0.0	0.0	-2.7
SEA	-1.5	0.0	0.0	0.0	-0.9	0.0	0.0	0.0	-2.4
Total by District	-5.1	2.0	4.2	2.9	2.7	-0.7	1.0	1.0	8.0
SAFE Schools	0.0	0.0	0.0	1.0	1.0	0.0	0.0	0.0	2.0
Homebound	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
1:1 TA	5.0	2.6	2.3	0.0	1.0	-0.7	0.0	0.0	10.2
1:1 Nurse	0.0	0.0	0.0	1.0	0.0	0.0	0.0	0.0	1.0

Positive figures indicate final enrollment above projection

FY26 Original Enrollment Projection by Number of Students

Program	101	301	302	303	304	426	427	428	Total by Program
ABLE	1	1	1	6	1	0	0	0	10
ELS	0	11	9	2	0	1	0	0	23
New Pathways	6	32	14	13	11	0	0	0	76
New Directions	7	16	14	17	5	0	2	1	63
SAIL	22	25	11	3	8	0	0	0	69
SEA	7	7	5	0	9	0	0	0	28
Total by District	43	92	54	41	34	1	2	1	269
SAFE Schools	0.0	0.0	0.0	1.0	1.0	0.0	0.0	0.0	2.0
Homebound	0	0	0	1	1	0	0	0	2
1:1 TA	1	5	3	6	1	1	0	0	17
1:1 Nurse	0	0	0	1	0	0	0	0	1

Budget-to-Actual Summary

Category	Budget	Actual	Variance
Fund 10 expenditures	\$17,486,411	\$17,393,125	\$93,285 favorable
Fund 20 expenditures	\$580,012	\$527,542	\$52,470 favorable
Total expenditures	\$18,066,422	\$17,920,667	\$145,755 favorable
Revenue - Funds 10 & 20	\$(18,232,347)	\$(18,600,852)	\$368,505 favorable
ESY expenditures	\$538,121	\$526,821	\$11,300 favorable
FY26 balance			\$525,560 favorable

Member District Daily Rate

Program	Budgeted	Actual	% Change
Satellite	\$391	\$376	3.9%
New Directions	\$363	\$330	9.2%
SAIL	\$262	\$273	-4.2%
SEA	\$186	\$204	-9.5%
SAFE Schools	SAFE Schools Grant		
1:1 Para	\$277	\$261	5.6%
1:1 Nurse	\$448	\$434	3.1%